

AVL/SE/2024-25

December 26, 2024

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of Equity Shares of the Company pursuant to exercise of option under Avantel Employees Stock Option Plan 2023 (ESOP 2023) – Reg.

Ref: ISIN: INE005B01027

This is to inform you that the ESOP Allotment Committee of the Board of Directors of the Company has approved the allotment of 14,12,270 Equity Shares of face value of Rs. 2/- each to the eligible employees of the Company upon exercise of the Options vested with them under the Avantel Employees Stock Option Plan 2023 (ESOP 2023) at the exercise price of Rs.50/-

Consequent to this allotment, the paid-up equity share capital of the Company stands increased from 24,32,69,580 equity shares of Rs.2/- each aggregating to Rs.48,65,39,160/- to 24,46,81,850 equity shares of Rs.2/- each aggregating to Rs.48,93,63,700/-.

The details as required under the Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 is enclosed as **Annexure - I**. This intimation will also be made available on the Company's website.

This is for your information and necessary records.

Yours faithfully,

For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
Tel : +91-891-2850000
Fax: +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
Info@avantel.in

Annexure – I

Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Sr No.	Particulars	Details
1	Company name and address of Registered Office	Avantel Limited Sy. No.141, Plot No. 47/P, APIIC Industrial Park, Gambheeram (V), Anandapuram (M), Visakhapatnam – 531163, Andhra Pradesh, India.
2	Name of the recognised Stock Exchanges on which the company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	BSE: 16.11.2023 & 30.05.2024 NSE: 16.10.2024
4	Filing Number, if any	BSE: 1. DCS/IPO/JP/ESOP-IP/2988/2023-24; & 2. DCS/IPO/AK/ESOP-IP/3237/2024-25 NSE: NSE/LIST/44700
5	Title of the Scheme pursuant to which shares are issued, if any	Avantel Employees Stock Option Plan 2023 (ESOP 2023)
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs. 2/-
8	Date of issue of shares	26 th December 2024 (Date of allotment on exercise)
9	Number of shares issued	14,12,270
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	24,32,69,581 To 24,46,81,850
12	ISIN Number of the shares if issued in Demat	INE005B01027
13	Exercise price per share	Rs.50/-
14	Premium per share	Rs.48/-
15	Total issued shares after this issue	24,46,81,850
16	Total issued share capital after this issue	Rs.48,93,63,700/-
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical	Yes, the shares issued and allotted under ESOP 2023 shall rank pari passu with the existing shares
20	Details of listing fees, if payable	Not Applicable

Avantel Limited

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