

Date: September 18, 2024

To,
The Manager
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001
REF: COMPANY CODE NO. 521048

ISIN: INE900E01015

Dear Sir/Madam,

Subject: Summary of the Proceedings of the 35th Annual General Meeting of Advance Lifestyles Limited held on Wednesday, 18th day of September, 2024 at 11.30 a.m. (IST) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

This is to inform you that the 35th Annual General Meeting (“AGM”) of Advance Lifestyles Limited was held on **Wednesday, September 18, 2024** and commenced at 11:33 A.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Shareholders at a common venue. The meeting concluded at 11.50 A.M. (IST).

This is in compliance with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, please find enclosed proceedings of the AGM pursuant to Part A of Schedule III of SEBI Listing Regulations.

This is for your information and you are requested to bring this to the notice of your constituents.

Thanking you,

Yours faithfully,

For Advance Lifestyles Limited,

Neha Anil Desai
(Company Secretary & Compliance Officer)
M. No. - A66078

Encl: A/a

PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING OF ADVANCE LIFESTYLES LIMITED

The 35th Annual General Meeting (“AGM”) of the Members of Advance Lifestyles Limited (the “Company”) was held on Wednesday, September 18, 2023 at 11:30 A.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The said AGM commenced at 11:33 A.M. (IST) and concluded at 11.50 A.M. (IST).

After ascertaining that the requisite number of Members were present through VC/OAVM, **Ms. Neha Desai, Company Secretary** of the Company conducted the proceedings and welcomed all the Members, Directors and Invitees present in the Meeting. Ms. Neha Desai informed that the Meeting was held only through VC / OAVM. The registers, documents and records as required by law were also kept open for electronic inspection by the members.

Thereafter, she introduced the Board Members and KMP present in this AGM. The following Directors and Key Managerial Personnel (KMP) attended the meeting through VC/OAVM:

Sr. No	Name	Designation
1	Ms. Jyoti Bambade	Chairperson & Director
2	Mr. Sundeep Agarwal	Managing Director
3	Ms. Reet Keswani	Independent Director
4	Mrs. Mala Poddar	Independent Director
5	Mr. Ramesh Nair	Chief Financial Officer
6	Ms. Neha Desai	Company Secretary

Ms. Neha Desai further introduced the following persons who had also joined the Meeting as invitees/panelists:

- Mr. Pradeepkumar Khushwaha, Internal Auditors
- Mr. Arvind Vijayvargiya representing M/s. Piyush & Co., Statutory Auditors of the Company;
- Ms. Pooja Amit Gala, Secretarial Auditor of the Company;
- Ms. Meghna Shah, Partner of MSDS & Associates, Practicing Company Secretaries, as Scrutinizer of the Meeting.

ADVANCE LIFESTYLES LIMITED

CIN: L45309MH1988PLC268437

Regd. Office: 2nd Floor, West Wing Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai-400 025 Maharashtra-Ph:022-4231 9900

Website: www.advance.net.in E-mail id: cs.advancelifestyles@gmail.com

Thereafter, Ms. Jyoti Bambade, Chairperson and Director of the Company, gave a welcome note to the Members of the Company

With the permission of the chair, Ms. Neha Desai informed that the 35th AGM Notice and Annual Report for the financial year 2023-24 had been sent electronically to those Members whose email ids were registered with the Company / RTA or Depository Participants.

Thereafter, since the Notice convening the 35th AGM of the Company along with the Annual Report including the Statutory Auditors' Report and the Secretarial Auditors' Report for the Financial Year 2023-24 was circulated to all members on prior hand, with the consent of the Members present those were taken as read.

Ms. Neha Desai, read out all the agenda items for this Annual General Meeting which are as follows:.

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31st, 2024, comprising of the Balance Sheet, the Statement of Profit and Loss, Cash flow Statement and notes together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint Mr. Sundeep Agarwal (DIN: 03168111), who is liable to retire by rotation as a Director of the Company pursuant to the provisions of Section 152 of the Companies Act, 2013 ('the Act') and being eligible, offers himself for re-appointment.
3. To appoint M/s. Piyush Shah & Co. as Statutory Auditors of the Company for a period of five years i.e. till the conclusion of the AGM held for the FY 2028-29.
4. To pass resolution under Regulation 17(1C) and Regulation 25 (2A) of the Listing Regulation for the approval of shareholders for appointment of Mrs. Mala Poddar on the Board of Directors as an Independent Director of the company.
5. To regularize appointment of Mrs. Mala Poddar as an Independent Director of the Company

She also briefed the shareholders about the facility of remote e-voting provided by the Bighshare Services Private Limited ("BSPL") to the Members of the Company. She informed that the remote e-voting facility had commenced on Saturday, 14 September, 2024 at 9.00 a.m. and ended on Tuesday, 17 September, 2024 at 5.00 p.m. The Company had provided the facility to cast votes electronically to those Members at the AGM, who had not casted their votes and e-voting process will continue for the next 30 minutes from the time of closure of the meeting thereafter it will be disabled automatically by BSPL.

She further informed that Ms. Meghna Shah, Partner of MSDS & Associates, Practicing Company Secretaries was appointed as Scrutinizer to scrutinize the entire voting process in a fair and transparent manner. The combined results of remote e-voting prior and during the AGM would be announced within 48 hours from the conclusion of this AGM and results along with the Scrutinizer's Report would be intimated to the Stock Exchanges and also uploaded on the website of the Company.

Thereafter, the shareholder who was registered as a speaker was taken in the Meeting to speak and raise his matter which was satisfactorily replied by Mr. Sundeep Agarwal, Managing Director of the Company.

The Company Secretary, thanked all the Shareholders, Stakeholders, Board Members, and the entire team of the Company for their participation at the AGM.

The above is for your kind information and record.

For Advance Lifestyles Limited,

Neha Anil Desai
(Company Secretary & Compliance Officer)
M. No. - A66078