

STAR DELTA TRANSFORMERS LIMITED



CIN: L31102MP1977PLC001393

REGT. OFFICE: 92-A, INDUSTRIAL AREA, GOVINDPURA, BHOPAL-462023 (M.P) INDIA

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Dated: September 28th, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001, Maharashtra, India

Script Code: 539255

Dear Sir,

Subject: Summary of Proceedings of 48th Annual General Meeting of the Company held on Saturday, 28th September, 2024- Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 48th Annual General Meeting (AGM) of the members of Star Delta Transformers Limited was held on Saturday, 28th September, 2024 at 12.30 p.m. at the Registered office of the Company at 92 A, Industrial Area, Govindpura, Bhopal 462023 (M. P.)

- Mr. Kishore Gupta (DIN:00014205), Managing Director & Chairman of the Company chaired the AGM.
- Commencement of AGM : 12:35 pm
- Required quorum : 30 Members
- Members Present : 33 Members

The requisite quorum being present, Chairman called the meeting to order.

- All the Directors except Mrs. Shalini Mathur (DIN: 08386168) , Women Independent Director of the Company (including Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee, Chairman of the Stakeholder's Relationship Committee, Chairman of the Corporate Social Responsibility Committee), M/S Piyush Bindal & Associates (Secretarial Auditor and Scrutinizer of the Company), M/s Sanjay Kasliwal & Associates (Cost auditors of the company) , Ms. Itisha Agarwal(Company Secretary of the Company) attended the AGM.
- M/s A.K. Khabya & Co., Chartered Accountant (Statutory Auditor of the Company), could not attend the AGM due to pre-occupancy, he was granted exemption by the Board.

The Chairman welcomed all the members and with the consent of the members Present, took the notice of the meeting, report of the board of Directors and of the Auditors and Standalone Financial Statements for the Financial year ended 31st March, 2024 as read.

The Chairman then delivered the speech to the Shareholders.

The Chairman informed the Shareholders that the In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company had provided to the Shareholders, the facility to cast their vote electronically through remote e-voting facility provided by NSDL which had commenced on Wednesday, September 25th, 2024 (9:00 am) (IST) and ends on Friday, September 27th, 2024 (5:00 pm) (IST), on all resolutions set forth in the Notice of the AGM. Shareholders who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes through Ballot Form at the end of the Meeting. The Shareholders were informed that the Board of Directors had appointed CS Piyush Bindal, Practicing Company Secretary Proprietor of M/s. Piyush Bindal & Associates as the Scrutinizer to supervise remote e-voting and Ballot voting process.

Further, Mr. Kishore Gupta, (DIN:00014205), Managing Director of the Company informed to members that he was interested in Resolutions No. 2, 5, 6 and 7 hence, the Chair was handed to Mr. Ajay Gupta, Non-Interested Director for the Respective matters.

The following items of business as per the Notice of the AGM dated 12th August, 2024 were transacted at the AGM:

Ordinary Business:

1. Adoption of Audited Standalone Financial Statements of the Company for Financial year ended March 31, 2024 together with the reports of Board of Directors and the Auditor's thereon
2. Re-appointment of Mr. Kishore Gupta (DIN: 00014205) as a Director liable to retire by rotation, who has offered himself for re-appointment

Special Business:

3. To ratify/confirm the remuneration payable to Cost auditors for the financial year ending March 31, 2025
4. Re-appointment of Mr. Ajay Gupta (DIN: 03644871) as an "Independent Director" of the Company for his 2nd Consecutive Term with effect from March 26th, 2025.
5. Re-appointment of Mr. Kishore Gupta, (Din: 00014205) as a "Chairman and Managing Director" of the Company and fixing his minimum remuneration

6. Re-appointment of Rakesh Gupta (DIN: 00014139) as “Whole time director and CFO” and fixing minimum remuneration
7. Revision in minimum remuneration proposed to be given to Mr. Mayank Gupta (DIN: 00244850), executive Director of the Company.

All the Shareholders present at the meeting who did not vote through remote voting casted their votes and then Chairman informed that as per Regulation 44 of SEBI LODR , the listed entity shall submit to the stock exchange, within two working days of conclusion of its General Meeting, details regarding the voting results in the format specified by the board and accordingly, the Details of voting results and the Scrutinizers report will be submitted separately to the BSE Limited, NSDL and also be put up on the Company’s website www.stardeltatransformers.com.

The chairman requested for questions or queries of shareholders present, but no questions were raised for any Board members, Chairmen of committees or Auditors.

All members proceeded towards the Ballot box and submitted their Ballot paper in it under the supervision of Scrutinizer Mr. Piyush Bindal.

The AGM ended at 01:00 p.m. with a vote of thanks to the Chair.

Thanking you,

Yours faithfully,

For Star Delta Transformers Limited.

Itisha Agarwal
Company Secretary & Compliance officer