



WYL/SECT/  
07.11.2024

**ONLINE FILING**

Script Code : 514348  
Corporate Compliance & Listing Centre  
BSE Limited  
1st Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort, MUMBAI-400001

Please refer to your email dated 30.10.2024. In this connection, we have received the reply/ clarification from the Resolution Professional of the Company vide his email dated 06.11.2024. The same are submitting hereunder.

**“Sub: Clarification for the intimation submitted by the company for the Completion of tenure of Independent Director of the Company Under Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

As informed earlier that Hon’ble Adjudicating Authority, i.e., National Company Law Tribunal, Chandigarh Bench admitted the Company Petition i.e. C.P. (IB) No. 291/Chd/Chd/2018 filed by the Financial Creditor, Edelweiss Asset Reconstruction Company Limited, on 22.12.2023, initiating Corporate Insolvency Resolution Process under Insolvency & Bankruptcy Code, 2016 (hereinafter referred to as “Code”) against M/s Winsome Yarns Limited (“Corporate Debtor”) and appointed Mr. Sanjay Gupta as the Interim Resolution Professional. Thereupon the members of the Committee of Creditors (“CoC”) in its meeting has approved appointment of M/s ARCK Resolution Professionals LLP, Insolvency Professional Entity, as Resolution Professional in place of erstwhile IRP. The appointment of M/s ARCK Resolution Professionals LLP, Insolvency Professional Entity, was confirmed as Resolution Professional vide Order of Hon’ble NCLT passed on 14.03.2024.

Since initiation of CIRP, the powers of the Board of Directors are suspended and vests with the IRP/RP as per the provisions of Section 17 and Section 23 of the Insolvency and Bankruptcy Code, 2016. As the powers of the board are suspended since from the initiation of the CIRP and intimation for the completion of 5 years tenure of the Independent Director named Mr. Tilak Raj Dembla (DIN:-02605451), within 24 hours has been inadvertently left out and the same was intimated immediately as when the same came to the knowledge.

Winsome  
Yarns Limited

Regd. Office : Basement, SCO 13-14-15

Sector 34-A, Chandigarh – 160022 INDIA

CIN : L17115CH1990PLC010566

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E-mail : [cshare@winsomegroup.com](mailto:cshare@winsomegroup.com)

Website : [winsomeyarns.com](http://winsomeyarns.com)



Furthermore, the additional Details Required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, was already provided in the original announcement as submitted with the exchange. However, for the ready reference the same is also annexed herewith and marked as Annexure-I.

You are requested to take the above information on record and acknowledge the same.”

Thanking you,

Yours faithfully,  
For WINSOME YARNS LIMITED  
(Under CIRP)

RAJPAL S. RATHORE  
Senior Manager (Legal & Secretarial)  
Email: [cshare@winsomegroup.com](mailto:cshare@winsomegroup.com)  
Mobile No. 9855601267

Encl : as above.

## Annexure-I

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as under: -**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Tilak Raj Dembla (DIN:-02605451) Independent Director of the company was relieved from the Directorship of the company w.e.f. closure of business hour of 13 <sup>th</sup> September, 2024 due to the completion of his tenure of 5 years as Independent Director of the company.
2.	Date of appointment/re- appointment/cessation (as applicable) & term of appointment/re-appointment;	Tenure of Mr. Tilak Raj Dembla (DIN:-02605451) as an Independent Director of the company was ended w.e.f. closure of business hour of 13 <sup>th</sup> September, 2024. Accordingly, he ceased to be independent director of the company w.e.f. closure of business hour of 13 <sup>th</sup> September, 2024.
3.	Brief profile (in case of appointment)	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable