

Date: August 23, 2024

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Code: 533339

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Symbol: ZENTEC

Dear Sir/ Madam,

**Sub: Outcome of the meeting of the Fund Raising Committee
(Qualified institutions placement of equity shares of face value ₹1 each (the "Equity Shares") by
Zen Technologies Limited (the "Company")).**

In continuation to our earlier intimation dated August 21, 2024 and August 23, 2024, with respect to the Issue which opened on August 21, 2024 and closed on August 23, 2024, we wish to inform you that the Committee at its meeting held today, *i.e.*, August 23, 2024 approved allotment of 62,46,096 equity shares of face value ₹1/- each ("**Equity Shares**") to eligible qualified institutional buyers at the issue price of ₹1,601/- per Equity Share, *i.e.*, at a premium of ₹1,600/- per Equity Share (which includes a discount of ₹84.18/- (upto 5% of the floor price) to the floor price of ₹1,685.18/-), aggregating to approximately ₹1,00,000 Lakhs, pursuant to the proposed qualified institutions placement of Equity Shares ("**Issue**").

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹8,40,44,260/- consisting of 8,40,44,260 Equity Shares to ₹9,02,90,356/- consisting of 9,02,90,356 Equity Shares.

The Issue opened on August 21, 2024 and closed on August 23, 2024 and the same was intimated to you through our letters dated August 21, 2024 and August 23, 2024, respectively.

Further, find attached herewith the list of allottees who have been allotted more than 5% (five percent) of the Equity Shares offered in the Issue, marked as **Annexure A**.

The shareholding pattern of the Company, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations, as amended.

The information as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") read with Schedule - III part- A to the SEBI Listing Regulations and SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 11, 2023, and July 13, 2023, respectively, is as follows:

Type of securities issued	Equity Shares
Type of issuance	Qualified Institutions Placement
Total no. of securities issued	62,46,096 Equity Shares of face value of ₹1 each at an issue price of ₹1,601 per Equity Share (including a premium of ₹1,600 per Equity Share)
Total amount for which securities issued	₹1,00,000 Lakhs

The meeting of the Fund Raising Committee commenced at 11:00 p.m. and concluded at 11:10 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For **Zen Technologies Limited**



M. Raghavendra Prasad
Company Secretary and Compliance Officer
M.No.: A41798

Encl: as above

ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

S. No.	NAME OF THE ALLOTTEES	NO. OF EQUITY SHARES ALLOTTED	% OF TOTAL ISSUE SIZE
1.	KOTAK MUTUAL FUND	28,73,205	46.00%
1A	KOTAK BALANCED ADVANTAGE FUND	2,52,842	4.05%
1B	KOTAK FLEXICAP FUND	14,53,841	23.28%
1C	KOTAK INDIA EQ CONTRA FUND	1,37,914	2.21%
1D	KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND	3,44,785	5.52%
1E	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MULTICAP FUND	6,83,823	10.95%
2.	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	4,32,588	6.93%

Works: Plot No. 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India