

13.03.2025

To,
The General Manager
Listing Compliances
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai—400001
Scrip Code: 533644

To,
The General Manager
Listing Compliances
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400001
Symbol: UEL

Subject: Intimation Regarding Receipt of Show Cause Notice from GST Department for the Period from April 2021 to March 2022 and April 2022 to March 2023.

Dear Sir/Madam,

We wish to inform you that the Company has received a Show Cause Notice (SCN) from the Goods and Services Tax (GST) Department for the period starting from April 2021 to March 2022 and from April 2022 to March 2023 on March 12, 2025, Raising demand of Rs. 51.19 cr. including interest and penalty for both the years.

It is important to note that the Company was under Corporate Insolvency Resolution Process (CIRP) from September 17, 2020, and the Hon'ble National Company Law Tribunal (NCLT), Indore Bench, passed an order approving the Resolution Plan on 13th October 2023.

As per the approved NCLT order dated 13.10.2023.

"All unpaid liabilities and claims that are not filed with the Resolution Professional before the approval of the resolution plan, and those which are not included in the said resolution plan, would stand extinguished."

That the period covered in the SCN belongs to the CIRP period and received after the approval of the Resolution Plan, the Company is of the view that any liabilities arising from this notice should not be enforceable to the Company.

The Company intends to take all necessary steps, including legal measures, to challenge and seeking set aside of the said Show Cause Notice issued by the GST Department.

We will keep the exchange and our stakeholders updated on any material developments in this matter.

This is for your information and record.

**Thanking you,
For Ujaas Energy Limited**

Sarvesh Diwan
(Company Secretary and Compliance Officer)

UJAAS ENERGY LIMITED

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