

11th February 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip code: 532343

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip code: TVSMOTOR

Dear Sir / Madam,

Reg : Press Release – MOU with the Government of Karnataka

TVS Motor Company Limited ("the Company") has today, signed a Memorandum of Understanding (MoU) with the Government of Karnataka at the Global Investors Meet (GIM), Invest Karnataka 2025.

A Press Release in this regard is enclosed for dissemination.

Date and time of occurrence of event: February 11, 2025 at 7.45 P.M.

Thanking you,

Yours truly,

For TVS MOTOR COMPANY LIMITED

K S Srinivasan
Company Secretary
Encl.: a/a

TVS MOTOR COMPANY TO SET UP A GLOBAL CAPABILITY CENTER IN KARNATAKA. EXPAND OPERATIONS IN MYSURU.

Bengaluru, February 11, 2025: TVS Motor Company (TVSM) - a leading global automaker in the two and three-wheeler segment – will set up a global capability center in Karnataka, expand its production and engineering capabilities in Mysuru, build a test track and set-up new company office infrastructure in the state. **Sudarshan Venu, Managing Director, TVS Motor Company**, outlined the company's plan at the inaugural event of the Global Investors Meet (GIM), Invest Karnataka 2025. TVSM today signed a Memorandum of Understanding with the Government of Karnataka to invest Rs. 2,000 crore in the state over the next 5 years.

Speaking at the event, **Sudarshan Venu**, said, *"We envision a capability center that will draw top talent and great ideas, and have research capability to be the birthplace of next-gen bikes. The office and allied infrastructure will bring together engineers, designers, innovators, AI and ML experts, who will define what is next! Karnataka is a place where great ideas take off and we are excited to expand our footprint in the state."*

"TVS Motor has emerged as the world's fourth largest two wheeler company, with 58 million users globally - an achievement that would not be possible without the guidance of stakeholders in the government. As we make progress towards our 2030 goals, the plan that we have outlined today will help deliver impactful solutions in personal and commercial mobility, setting new benchmarks," **Sudarshan** added.

TVSM operates a state-of-the-art manufacturing facility in Mysuru that employs more than 3,500 people and has an annual production capacity of 1.5 million vehicles. Two wheelers manufactured at the Mysuru factory fulfil domestic demand and are also exported. Export revenues alone, from the factory is in excess of INR 1,200 crore, out of a total of INR 7,600 crores generated. With the initiatives outlined today, the company will aim to double its export and overall revenues from its Mysuru operations.

The company operates two other factories in India – one on the outskirts of Bengaluru, spread over 300 acres in Hosur, and the other at Nalagarh in Himachal Pradesh.

About TVS Motor Company

TVS Motor Company (BSE:532343 and NSE: TVSMOTOR) is a reputed two and three-wheeler manufacturer globally, championing progress through sustainable mobility with four state-of-the-art manufacturing facilities located in India and Indonesia. Rooted in our 100-year legacy of trust, value, and passion for customers, it takes pride in making internationally accepted products of the highest quality through innovative and sustainable processes. TVS Motor is the only two-wheeler company to have won the prestigious Deming Prize. Our products lead in their respective categories in the J.D. Power IQS and APEAL surveys. We have been ranked No. 1 Company in the J.D. Power Customer Service Satisfaction Survey for four consecutive

PRESS RELEASE



years. Our group company Norton Motorcycles, based in the United Kingdom, is one of the most emotive motorcycle brands in the world. Our subsidiaries in the personal e-mobility space, Swiss E-Mobility Group (SEMG) and EGO Movement have a leading position in the e-bike market in Switzerland. TVS Motor Company endeavours to deliver the most superior customer experience across 80 countries in which we operate. For more information, please visit www.tvsmotor.com.

For more information: corpcom@tvsmotor.com