

Chanakya Corporate Services Pvt. Ltd.

CIN No.: U67100MH2005PTC151400

1st October, 2024

To,

Company Secretary

Innovassynth Investments Limited

Shop No. 17, C-Wing,

S. No.-55, CT.S. No.-1655,

Leena Heritage Co Op. Housing Society, Khopoli,

Maharashtra, India, 410203

✓ Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Pheroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

We, Chanakya Corporate Services Private Limited (“the Acquirer”) wish to intimate to you that we have acquired 34,06,250 equity shares of Innovassynth Investments Limited (“the Company”) by way of Preferential Allotment.

We enclose with this letter, a disclosure of our shareholding in the Company pursuant to the said acquisition.

This letter is intended for the information and records of the Stock Exchange and the Company.

Thanking you,

Yours faithfully,

For, **Chanakya Corporate Services Private Limited**



Authorized Signatory

Encl.: as above



Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	Innovassynth Investments Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chanakya Corporate Services Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	NA	NA	NA
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights	34,06,250	12.17	12.17
b) VRs acquired otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-		
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-		



e) Total (a+b+c+/-d)	34,06,250	12.17	12.17
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	34,06,250	12.17	12.17
b) VRs otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-		
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-		
e) Total (a+b+c+d)	34,06,250	12.17	12.17
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential allotment of 37,06,250 equity shares of face value INR 10/- each at a premium of INR 19.39 per share (i.e., Issue price of INR 29.39 per share) for consideration other than cash, including 34,06,250 equity shares of face value INR 10/- allotted preferentially to the Acquirer.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares ranking pari passu with the existing equity shares of the Target Company		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of receipt of intimation of allotment of equity shares from the Target Company: 30 th September, 2024 _____		
Equity share capital / total voting capital of the TC before the said acquisition	INR 24,27,80,350/-		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 27,98,42,850/- (on account of issue of 37,06,250 equity shares of face value INR 10 per share by way of preferential allotment)		
Total diluted share/voting capital of the TC after the said acquisition	INR 27,98,42,850/- (on account of issue of 37,06,250 equity shares of face value INR 10 per share by way of preferential allotment)		



Handwritten signature in blue ink.

Part-B***

Name of the Target company: INNOVASSYNTH INVESTMENTS LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Chanakya Corporate Services Private Limited	No	AACCC5709K

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Signature of the Authorised Signatory

For **Chanakya Corporate Services Private Limited**



Authorised Signatory

Place: Mumbai

Date: 1st October, 2024

