

June 25, 2024

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Subject: Disclosure in terms of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We enclose herewith the captioned disclosure pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for reduction in percentage of holding of equity shares of the promoter and promoter group due to allotment of 1,74,67,248 equity shares to eligible investors on June 21, 2024 through Qualified Institutional Placement basis.

Kindly receive the same and update your records.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For and on behalf of Promoter and Promoter Group

(Kamlesh Gandhi)
Promoter

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MAS Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter and Promoters Group		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	120901962	73.73	73.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	120901962	73.73	73.73
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)			

After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	120901962 120901962	66.63^ 66.63^	66.63^ 66.63^
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Not Applicable^		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21-06-2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,63,98,61,290 divided into 16,39,86,129 equity shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,81,45,33,770 divided into 18,14,53,377 equity shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,81,45,33,770 divided into 18,14,53,377 equity shares of Rs.10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(^) Percentage of Shareholding held by shareholders belonging to Promoter and Promoters group were changed from 73.73% to 66.63% due to allotment of 1,74,67,248 equity shares on Qualified Institutional Placement (QIP) basis to eligible investors on June 21, 2024.

Thanking you,

Yours faithfully,

For and on behalf of Promoter and Promoter Group

(Kamlesh Gandhi)
Promoter

Date: June 25, 2024

Place: Ahmedabad