

**Date: 11/09/2024**

To, The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. <b>Symbol: SILVERTUC</b>	To, The Manager, BSE Limited Phiroz Jeejeeboy Towers, Dalal Street Mumbai – 400 001. <b>Scrip Code - 543525</b>
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**Dear Sir/Madam,**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) - Incorporation of a Subsidiary of the Company**

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, we wish to inform that the Company has incorporated a subsidiary in the name of **AI4Pharma Tech Limited** has been incorporated on 10/09/2024 under the Corporate Identification Number (**CIN: U63999GJ2024PLC155084**).

Details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are enclosed as the Annexure to this disclosure.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

**For, Silver Touch Technologies Limited**

**(Vishnu Thaker)**  
**(Company Secretary & Compliance Officer)**  
**(ACS: 60441)**

Encl: As above

**(This is Digitally Signed Document hence stamp is not required.)**

**Annexure-I**

<b>Name of the target entity, details in brief such as size, turnover etc.</b>	AI4Pharma Tech Limited Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lakhs Only) Subscribed Capital: Rs. 10,00,000/- (Rupees Ten Lakh Only)
<b>Whether the acquisition would fall within related party transaction(s) and whether the Promoter/Promoter Group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.</b>	The Subsidiary Company is a related party of Silver Touch Technologies Limited.  The Promoter of the Company namely Mr. Minesh Doshi is the director of the newly incorporated Subsidiary.
<b>Industry to which the entity being acquired belongs</b>	Use of Information Technology in Pharma Sector.
<b>Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business outside the main line of business of the listed entity)</b>	Create a pioneering entity dedicated to harnessing artificial intelligence (AI) to address critical challenges and opportunities within the pharmaceutical industry. Developing AI-based tools to support regulatory submissions, monitoring, and compliance with industry standards and regulations.
<b>Brief details of any government or regulatory approvals required for the acquisition</b>	Not Applicable
<b>Indicative time period for completion of the acquisition</b>	Not Applicable
<b>Nature of Consideration- whether cash consideration or share swap and details of the same</b>	50.09% subscription to the share capital in cheque/cash consideration.
<b>Cost of acquisition or the Price at which shares are acquired</b>	Silver Touch Technologies Limited has subscribed the initial capital Rs. 5,00,990/- at a face value of Rs. 10/- each
<b>Percentage of shareholding/control/ acquired and/ or number of shares acquired</b>	50.09%
<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	AI4Pharma Tech Limited is incorporated on 10 <sup>th</sup> September, 2024 in India and Registered with registrar of Companies, Ahmedabad, Gujarat and is yet to commence its business operations.

**For, Silver Touch Technologies Limited**

**(Vishnu Thaker)**  
**(Company Secretary & Compliance Officer)**  
**(ACS: 60441)**