

SACHETA METALS LTD

(GOVT. RECOGNISED EXPORT HOUSE)

MFRR & EXPORTER OF ALU & ST. STEEL KITCHENWARE CUTLERY & HOUSEWARE ITEMS

REGD. OFFICE: BLOCK NO. 33, SACHETA UDYOG NAGAR, VILLAGE MAHIYAL, TALOD, SABARKANTHA, PRANTIJ,
GUJARAT, 383215

CORPO. OFF: SEJ PLAZA BLDG, 502/5TH FLOOR, MARVE ROAD, NEAR NUTAN SCHOOL, MALAD WEST, MUMBAI-
400064, MAHARASHTRA

TEL NO: 00 91 22 28725948 /

E-MAIL: sacheta@sacheta.com, WEB SITE: www.sacheta.com

CIN NO. L51100GJ1990PLC013784

Date: 25.05.2024

To,
The Department of Corporate Services
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

Subject: OUTCOME OF BOARD MEETING FOR APPROVAL OF FINANCIAL RESULTS AS

ON 31.03.2024

Ref.: Company Code No. 531869

Dear Sir,

In accordance with the provisions of the Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of Board of Directors of the Company was held today, Saturday, May 25, 2024 (started at 4:00 P.M. and concluded at 4:30 P.M.) which, inter-alia:

1. Considered and approved the audited standalone financial results along with Audit Report for the quarter and year ended March 31, 2024, which has been duly reviewed and recommended by the Audit Committee.
2. The Report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.
3. Appoint M/s. Jaymeen Trivedi & Associates, Practicing Company Secretaries as Secretarial Auditor of the company for the financial year 2024-25.

II. Enclosed are the following documents in respect of the items transacted in the meeting:

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CIN NO. L51100GJ1990PLC013784

1. The Audited financial results of the Company for the quarter and year ended March 31, 2024.

2. Auditor's Report on the financial statements, issued by M/s. Kiran & Pradip Associates, Chartered Accountants, Statutory Auditors.

Kindly take the same on your records.

Thanking You.

Yours Faithfully

FOR, SACHETA METALS LIMITED



SATISHKUMAR SHAH
MANAGING DIRECTOR
DIN: 00237283



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Annexure I

The following disclosure Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/CMD/4/2015 dated 9th September, 2015, is given herein under:

Particulars	Details
Reason for change (Appointment, resignation, death or otherwise)	Appointment
Date of Appointment / Cessation & term of Appointment	25 th May, 2024 CS Jaymeen Trivedi, Founder of M/s. Jaymeen Trivedi & Associates, Practicing Company Secretaries is reappointed as Secretarial Auditor of the Company for the Financial Year 2024-25.
Brief Profile (in case of Appointment)	<p>M/s. Jaymeen Trivedi & Associates, having firm registration no. S2015GJ316200 is a leading firm of Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Jaymeen Trivedi, having Certificate of Practice Number 10035 has rich and varied experience in Corporate Law matters. The firm is based in Ahmedabad.</p> <p>The core competency of the firm lies under the Companies Law, Securities Law, inbound and outbound Investment, Legal Due Diligence, Transaction Documents, Joint Ventures, Foreign Collaborations, Mergers and Acquisitions, Listings and Capital Market transactions.</p> <p>Address: B-1011, Sivanta One, The Business Park, Nr. Paldi Cross Road, Ahmedabad -380007</p> <p>Contact No.: 079-35616762</p>
Disclosure of relationships between Directors (in case of)	None

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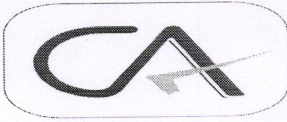
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CIN NO. L51100GJ1990PLC013784

appointment of Director)	
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**Kiran & Pradip Associates
Chartered Accountants**

Address: 202-203, Rajkamal Plaza – A, Navjivan Press Road, Nr. Income Tax, Ahmedabad – 380014 ☎ (O) 079- 27540690 (M)+91-9825395653 ✉ Email: kiran.pradip84@gmail.com

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF SACHETA METALS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of M/s Sacheta Metals Limited for the quarter ended 31st March 2024 and the year to date results for the period from 01st April, 2023 to 31st March, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

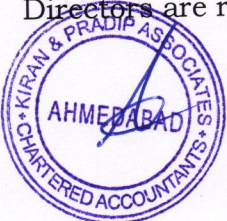
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 01st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these



financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

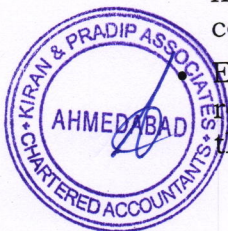
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

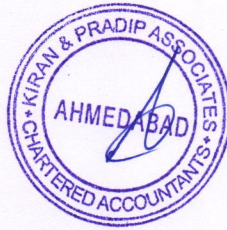
Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Place: Ahmedabad
Date: May 25, 2024
UDIN: 24035636BKFLFE1631

For Kiran & Pradip Associates.

Chartered Accountants
(FRN 112577W)

(Pradip Shah)
Partner
M.No.035636

SACHETA METALS LIMITED

CIN L51100GJ1990PLC013784

Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat

Audited Financial Result for the Quarter ended on 31.03.2024

Rs. In Crores

	Particulars	3 Months	Preceding 3	Corresponding	Current year	Previous year
		ended 31.03.2024	Months ended 31.12.2023	3 Months ended 31.03.2023	ended 31.03.2024	ended 31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue From operations	17.23	16.68	27.67	75.30	97.96
2	Other Income	1.02	0.19	0.31	1.71	1.33
3	Total Income	18.25	16.87	27.98	77.01	99.29
4	Expenses					
	(a) Cost of Material Consumed	11.86	15.02	24.11	54.14	76.58
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and workin-progress	1.60	-3.6	-1.67	1.69	-3.33
	(d) Employees benefits Expense	1.36	1.76	1.72	6.43	6.93
	(e) Finance Cost	0.32	0.22	0.2	0.94	0.76
	(f) Depreciation and amortisation expense	0.47	0.5	0.47	1.86	1.80
	(g) Other expense	1.45	2.45	2.4	9.31	13.74
	Total Expenses	17.06	16.35	27.23	74.37	96.48
5	Profit/(loss) before exceptional items and tax	1.19	0.52	0.75	2.64	2.81
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/ (loss) before exceptions items and tax	1.19	0.52	0.75	2.64	2.81
8	Tax expense					
	(a) Current tax	0.34	0.14	0.22	0.73	0.79
	(b) Deferred tax	-0.02	-0.01	0.01	-0.05	-0.04
9	Profit (Loss) for the period from continuing operations	0.87	0.39	0.52	1.96	2.06
10	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
13	Profit/(loss) for the period	0.87	0.39	0.52	1.96	2.06
14	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14)	0.87	0.39	0.52	1.96	2.06
16	Earnings per equity share (for continuing operation):					
	(a) Basic	0.39	0.18	0.27	0.87	1.08
	(b) Diluted	0.39	0.18	0.27	0.87	1.08
17	Earnings per equity share (for discontinued operation):					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
18	Earning per equity share (for discontinued & continuing operation)					
	(a) Basic	0.39	0.18	0.27	0.87	1.08
	(b) Diluted	0.39	0.18	0.27	0.87	1.08

Notes:

- 1 The statement of audited financial results ('The Statement') of Sacheta Metals Limited ("the Company") for the quarter and year ended March 31, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") of the Company at their respective meetings held on 25-May-2024. The Statement has been audited by the Statutory Auditor of the Company. The report of the statutory auditor is unqualified.
- 2 The figures of the last quarter are balancing figure between audited figures in respect of the full financial year and published year to date figures upto third quarter of the current financial year.
- 3 The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).
- 4 The Company operates in one segment i.e. manufacturing of aluminium products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- 5 Figures of the previous period/quarter have been regrouped wherever necessary.

Place : Talod
Dt : 25/05/2024

For Sacheta Metals Limited



Satish K Shah
Managing Director
DIN: 00237283



SACHETA METALS LIMITED
CIN L51100GJ1990PLC013784

Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat
Audited Financial Result for the Quarter ended on 31.03.2024
Statement of Assets and Liabilities

(Rs.in Crores)

Particulars	As at 31/03/2024 Audited	As at 31/03/2023 Audited
1	2	3
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	11.19	10.36
(b) Financial Assets		
(i) Investments	0.36	0.65
(ii) Loans	6.80	4.90
(c) Other non-current assets	2.01	0.50
Total Non Current Assets	20.36	16.41
(2) Current assets		
(a) Inventories	24.91	28.37
(b) Financial Assets		
(i) Trade receivables	11.07	11.77
(ii) Cash and cash equivalents	6.17	3.91
(iii) Bank balances other than (ii) above	0.00	0.00
(iv) Loans	9.15	9.62
(c) Other current assets	0.16	0.01
Total Current Assets	51.46	53.68
Total Assets	71.82	70.09
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	25.00	19.13
(b) Other Equity	25.23	18.12
Total Equity	50.23	37.25
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities (Net)	-0.06	-0.01
Total Non Current Liabilities	-0.06	-0.01
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	17.20	22.81
(ii) Trade payables	3.69	8.90
(b) Other current liabilities	0.03	0.04
(c) Provisions	0.54	0.90
(d) Current Tax Liabilities (Net)	0.19	0.20
Total Current Liabilities	21.65	32.85
Total Equity and Liabilities	71.82	70.09

Place : Talod
Dt : 25/05/2024



For Sacheta Metals Limited

Handwritten signature

Satish K Shah
Managing Director
DIN: 00237283

SACHETA METALS LIMITED

CIN L51100GJ1990PLC013784

Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	31-03-2024	31-03-2023
A.CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	2.64	2.81
Adjustments For :		
Depreciation	1.86	1.80
Unrealised Loss/(Profit) on Equity Shares of Listed Entities	0.05	0.09
(Profit) / Loss on sales of Equity Shares of Listed Entities	(0.04)	0.04
Profit on sale of Property Plant & Equipments	0.00	(0.12)
Interest Income	(0.29)	(0.20)
Compensation on Cancellation of Agreement	(0.07)	(0.05)
Dividend Income	(0.01)	0.00
Interest Charged	0.94	0.76
Operating Profit before Working Capital Changed	5.07	5.13
Adjustment for :		
Trade & Other Receivables	0.70	(1.02)
Inventories	3.47	1.31
Other Current Assets	0.40	1.71
Trade Payables	(5.20)	(2.99)
Other Current Liabilities	(0.01)	0.00
Provision	(0.36)	(0.13)
Current Tax Liabilities	(0.74)	(0.72)
Cash Generated From Operations	3.32	3.30
Extraordinary Items	-	-
Net Cash from Operating activities	3.32	3.30
B.CASH FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant and Equipment Including Capital Advances	(4.21)	(1.67)
Purchase of Equity Shares of Listed Entity	(0.07)	(0.20)
Sales of Equity Shares of Listed Entity	0.35	0.29
Sale of Property, Plant and Equipment	-	0.17
Interest Income	0.27	0.12
Dividend Received	0.01	-
Net Cash used in Investing Activities	(3.65)	(1.29)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Acceptance / Repayment of Secured Loan	(1.45)	1.95
Acceptance/ Repayment of Unsecured Loan from Director	(4.16)	(3.09)
Proceeds on Account of Issuance of Preferential Allotment including Securities Premium of Rs. 5.16 Crore	11.03	-
Acceptance / Repayment of Deposit and Advances	(1.90)	0.00
Interest Paid	(0.94)	(0.76)
Net Cash used in Financing Activities	2.58	(1.90)
Net (decrease) / Increase in Cash equivalents	2.26	0.11
Cash and Cash Equivalents as AT 1.04.2023	3.91	3.80
Cash and Cash Equivalents as AT 31.03.2024	6.17	3.91
Note: (i) Figures in Brackets represent outflows. (ii) Previous year's figure were re-grouped necessary		



For Sacheta Metals Limited

Satish K. Shah
SATISH K. SHAH
[Managing Director]
DIN : 00237283

Place : Talod
Date : 25/05/2024

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CIN NO. L51100GJ1990PLC013784

Date: 25.05.2024

To,
The Department of Corporate Services
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

BSE Script code:-531869

**Re: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI
(Listing Obligation and Disclosure Requirements), Regulation, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we hereby declaring and confirming that M/s. Kiran & Pradip Associates Chartered Accountants have issued an Audit Report with unmodified Opinion on Audited IND AS Financial Result of the Company for quarter and year ended on March 31, 2024.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR SACHETA METALS LIMITED



SATISHKUMAR SHAH
MANAGING DIRECTOR
DIN: 00237283

