



Hawkins Cookers Limited

August 5, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Dear Sirs,

Sub: Outcome of the Board Meeting held on August 5, 2024.
Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.

1. Further to our letter dated July 6, 2024, please find enclosed herewith the following:
 - i) A copy of the Unaudited Financial Results for the quarter ended June 30, 2024, duly approved by the Board, along with the Limited Review Report dated August 5, 2024, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the said quarter ended June 30, 2024.
 - ii) A copy of the Extract of the Unaudited Financial Results for the quarter ended June 30, 2024, duly approved by the Board to be published in the newspapers.
2. We hereby inform you that on the recommendation of the Nomination and Remuneration Committee the Board at its Meeting held today has approved the appointment of Mr. B. S. Sethi as Executive Vice President – Research & Development with effect from September 1, 2024. His brief profile and other required details pursuant to the SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure 1**.
3. Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, details with respect to **New Product Launch** are given as under:

The Company has decided to launch Kitchen Electrical Products. The Company announced on August 5, 2024, that the Futura Electronic Kettle will be a pilot launch in certain parts of India. Based upon market feedback, similar other kitchen electrical products will be considered for inclusion into the range of products that we sell both in India and abroad.

Please note that, as on date, the above product launch has not triggered the threshold of materiality under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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Hawkins Cookers Limited

4. The Board Meeting commenced at 12:15 pm and post the approval of the above, the meeting will continue till its scheduled time.

Thanking you,

Yours faithfully,
for Hawkins Cookers Limited

Brahmananda Pani
Company Secretary

Enclosures: As above

CC: National Securities Depository Limited
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400013.

CC: Central Depository Services (India) Limited
25th Floor, Marathon Futurex
N M Joshi Marg, Lower Parel (E), Mumbai 400013.



Hawkins Cookers Ltd.

Regd. Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

ho@hawkinscookers.com □ www.hawkinscookers.com

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. CRORES)

	QUARTER ENDED		YEAR ENDED	
	Unaudited Jun.2024	Audited* Mar.2024	Unaudited Jun.2023	Audited Mar.2024
1. Revenue from operations (net of discounts)	227.54	276.76	203.43	1024.15
2. Other income	3.65	3.15	2.13	10.58
3. Total Income (1 + 2)	231.19	279.91	205.56	1034.73
4. Expenses				
a) Cost of materials consumed	83.70	92.96	76.28	353.63
b) Purchases of stock-in-trade	27.52	26.98	25.07	121.18
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	- 2.94	5.94	3.00	18.19
d) Employee benefits expense	32.04	30.06	26.35	115.69
e) Finance costs	0.85	1.03	1.20	4.55
f) Depreciation and amortization expense	2.41	2.26	2.05	8.68
g) Other expenses	53.94	74.92	43.66	265.26
Total Expenses	197.53	234.14	177.61	887.18
5. Profit before exceptional items and Tax (3 - 4)	33.66	45.77	27.95	147.55
6. Exceptional items	NIL	NIL	NIL	NIL
7. Profit before tax (5 - 6)	33.66	45.77	27.95	147.55
8. Tax Expense				
a) Current Tax	8.60	11.58	7.14	37.59
b) Deferred Tax	0.01	0.05	0.01	0.12
9. Net Profit for the period after Tax (7 - 8)	25.05	34.13	20.80	109.84
10. Other Comprehensive Income				
Item not to be reclassified to Profit or Loss				
Actuarial Gain/(-) Loss on Defined Benefit Plans	- 0.04	0.68	-0.05	0.52
Tax Effect on the above	0.01	-0.17	0.01	-0.13
11. Total Comprehensive Income for the period (9 + 10)	25.02	34.64	20.76	110.23
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	328.19	328.19	270.84	328.19
14. Earnings per equity share in Rs. not annualised for interim periods (Per share of Rs. 10 each, Basic and Diluted)	47.37	64.54	39.33	207.72

* See note 4 below

NOTES: **1.** These results were approved at the meeting of the Board of Directors held on August 5, 2024. **2.** The Company operates in a single segment: manufacture, trading and sale of Kitchenware. **3.** As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Limited Review by the Statutory Auditors has been completed and the unmodified conclusion vide their limited review report has been forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. **4.** The figures in respect of the results for the quarter ended March 31, 2024, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024, and the unaudited published year-to-date figures up to the third quarter ended December 31, 2023. **5.** Certain figures apparently may not add up because of rounding off but are wholly accurate in themselves.

Mumbai
August 5, 2024

Sudeep Yadav
Sudeep Yadav, Vice Chairman and Chief Financial Officer
For Hawkins Cookers Limited



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT
TO THE BOARD OF DIRECTORS
HAWKINS COOKERS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hawkins Cookers Limited ("the Company") for the quarter ended June 30, 2024, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement which is the responsibility of the Company's Management, has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 05, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Other Matter:**
Attention is drawn to the fact that the figures for the quarter ended March 31, 2024, as reported in the Statement are the balancing figures in respect of the full financial year ended March 31, 2024, and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year were reviewed by us and not subjected to audit.

Our conclusion on the Statement is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Reg. No.: 104607W/W100166

Jamshed K. Udawadia

PARTNER

Membership No. 124658

UDIN: 24124658BKAJCS8831

Mumbai, August 05, 2024



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275



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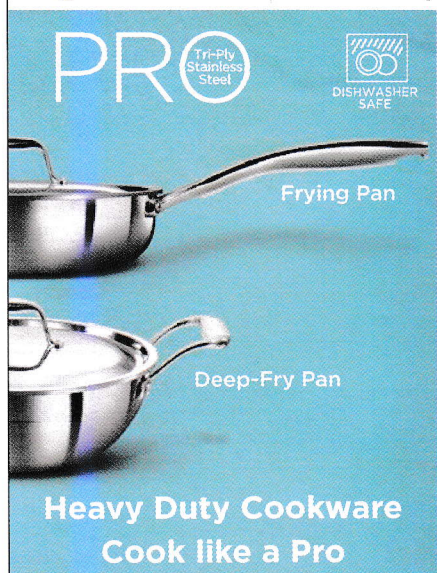
EXTRACT OF THE FINANCIAL RESULTS IN Rs. CRORES

	Quarter Ended	
	June 2024	June 2023
1) Total Income/Revenue from Operations (Net of Discounts)	227.54	203.43
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	33.66	27.95
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	33.66	27.95
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	25.05	20.80
5) Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	25.02	20.76
6) Paid up Equity Share Capital	5.29	5.29
7) Reserves, excluding Revaluation Reserve (as shown in the preceding year-end Balance Sheet)	328.19	270.84
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	47.37	39.33

NOTE: The above is an extract of the detailed format of the Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the Quarter ended June 30, 2024. The full format of the said Quarterly Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai
August 5, 2024

Sudeep Yadav
For Hawkins Cookers Limited
Sudeep Yadav, Vice-Chairman & Chief Financial Officer



B

Brief Profile and other details of Mr. B. S. Sethi

Appointment of Mr. B. S. Sethi as Executive Vice President – Research & Development (Senior Management)

1.	Reason for change viz. appointment	Mr. B. S. Sethi has been appointed as Executive Vice President – Research & Development
2.	Date of appointment	September 1, 2024
3.	Term of appointment	Mr. B. S. Sethi has been appointed as Executive Vice President – Research & Development with effect from September 1, 2024.
4.	Brief Profile	Mr. Bhalinder Singh Sethi, 65 years of age, joined Hawkins in 1989. He has a Diploma in Instrument Technology from Central Scientific Instruments Organisation and a Post Diploma in Dies and Moulds Making, both at Chandigarh. His previous experience has been in the watch industry with HMT and others. He started in Hawkins at Hoshiarpur Tool Room and moved in 2000 to Thane. Over the years he has worked in Automation, machine development and even run a factory for a short time. He has been key to a number of innovations in Hawkins and has been instrumental in the launch of new products since taking over as Vice President – Research & Development in 2020. We are planning to enter new categories and introduce new manufacturing technology both of which will require his increased involvement in leading a large team.