

NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



February 14, 2025

To,
The Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
SCRIP CODE: 517554

Dear Sir,

Sub: Statement of Deviation or Variation for proceeds of Rights Issue
Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue. A statement confirming that there is no deviation or variation in the utilization of proceeds for the Quarter ended December 31, 2024, duly reviewed by the Audit Committee is attached.

The entire money raised by the Company through Rights Issue, during the Quarter ended December 31, 2024, has been utilized for the objects as stated in the Letter of Offer dated November 19, 2024.

You are requested to take the same on records.

Thanking you,

Yours Faithfully,

For NHC FOODS LIMITED

ALESHA HAKIM KHAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Warehouse : D-22/8, TTC Industrial Area,
MIDC, Turbhe, Navi - Mumbai - 400705.

Factory & Registerd Office : Suevey No.777,
Umarsadi Desaiwad Road, Village Umarsadi,
Taluka Pardi, Dist. Valsad,Gujarat - 396175.

Corporate Office : 419 & 420, 4th Floor, C - Wing,
Atrium 215, Andheri - Kurla Road, Chakala, Andheri (E),
Mumbai - 400059.

Tel: + 91 22 - 698 75000 / Email: contact@nhcgroup.com / URL : <http://www.nhcgroup.com>

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Statement of Deviation/ Variation in utilization of funds raised

Name of the Listed Entity	NHC Foods Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	December 23, 2024 (Date of Allotment)
Amount Raised	Rs.47.42 crores
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Objects for which funds have been raised and where there has been a deviation, in the following table							
Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
1	To meet the Working Capital Requirements	None	Rs.25 crores	Nil	Nil	Nil	-
2	To make the repayment of Secured Loan	None	Rs.15 crores	Nil	Nil	Nil	-
3	General corporate purposes	None	Rs.7 crores	Nil	Nil	Nil	-
4	Issue related expenses	None	Rs. 0.42 crores	Nil	Rs. 0.15 crores	Nil	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For NHC FOODS LIMITED

ALESHA HAKIM KHAN
COMPANY SECRETARY & COMPLIANCE OFFICER

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