



Date: December 30, 2024

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we Prestige Estates Projects Limited ("the Company") wish to inform the following Investment/divestments made on December 30, 2024:

1. Prestige Exora Business Parks Limited, wholly owned subsidiary of the Company, has subscribed to 96,079 equity shares of WSI Falcon Infra Projects Private Limited, to hold 49% equity stake.
WSI Falcon Infra Projects Private Limited is developing IT/IT enabled services/parks in 6.53 acres of land situated at Porur, Chennai.
2. The Company being a partner in M/s. Prestige Realty Ventures ("PRV") with 99.9% ownership has retired from PRV and Prestige Hospitality Ventures Limited, wholly owned subsidiary of the Company, has been admitted as partner in PRV by way of capital and current account contribution for 99.9% ownership and economic rights.
Since, Prestige Hospitality Ventures Limited is a wholly owned subsidiary of the Company there is no dilution in the stake of the Company in PRV.
3. Village De Nandi Private Limited, wholly owned subsidiary of the Company being a partner in M/s. Prestige MRG Eco Ventures ("Prestige MRG") with 50% ownership has retired from Prestige MRG and Prestige Hospitality Ventures Limited, wholly owned subsidiary of the Company, has been admitted as partner in Prestige MRG by way of capital and current account contribution for 50% ownership and economic rights.
Since, Prestige Hospitality Ventures Limited is a wholly owned subsidiary of the Company there is no dilution in the stake of the Company in Prestige MRG.



The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are enclosed in Annexure I.

This is for your information and records.

Thanking you.

Yours faithfully,

For Prestige Estates Projects Limited

Manoj Krishna J V
Company Secretary & Compliance Officer

Encl: a/a

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1. Acquisition - WSI Falcon Infra Projects Private Limited:

1.	Name of the target entity, details in brief such as size, turnover etc.	WSI Falcon Infra Projects Private Limited is engaged in the business of Real Estate Development. Turnover for the year ended March 31, 2024 is Nil
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No.
3.	Industry to which the entity belongs to	Real Estate Development
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For development of IT/IT enabled services/parks in 6.53 acres of land situated at No.108, Mount Poonamallee Road, Porur, Chennai - 600 116.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Completed on December 30, 2024.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration paid through Banking channel
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 9,60,790/-

9.	Percentage of shareholding / control acquired and / or number of shares acquired;	96,079 Equity Shares of Rs.10/- each Pursuant to this subscription, Prestige Exora Business Parks Limited will hold 49% equity stake in WSI Falcon Infra Projects Private Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	WSI Falcon Infra Projects Private Limited is engaged in the business of Real Estate Development. It was incorporated on 14/11/2019. It has no Turnover during the last three years.

2. Restructuring of Prestige Realty Ventures (Subsidiary):

1.	Name of the target entity, details in brief such as size, turnover etc.	M/s. Prestige Realty Ventures is a partnership firm formed in 2009 and is into business of real estate development. Turnover as on March 31, 2024 - Rs. 632.98 crores. The total fixed capital contribution by the partners in the Firm as on 31 st March, 2024 is Rs. 91.11 crores.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Company is retiring from the firm and Prestige Hospitality Ventures Limited, wholly owned subsidiary of the Company is getting admitted as a partner for 99.99% ownership and economic rights. The promoters and other partners continue to hold 0.01% ownership and economic rights of the firm.
3.	Industry to which the entity belongs to	Real Estate development
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Business reasons

5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	To be completed within 60 days.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration of approximately Rs. 168.35 crores
8.	Cost of acquisition or the price at which the shares are acquired	<p>The Company is retiring from the partnership firm by withdrawing consolidated capital and current account balance of approximately Rs. 168.35 crores.</p> <p>Prestige Hospitality Ventures Limited will contribute consolidated capital and current account balance of approximately Rs. 168.35 crores for getting admitted into the firm.</p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	99.99% of ownership and economic rights in Firm.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Prestige Realty Ventures is a partnership firm formed in 2009 and is into business of construction and real estate development.</p> <p>It currently owns Hotel “Moxy - Prestige Tech Cloud” at Bengaluru.</p> <p>The partnership firm is registered under the Indian Partnership Act, 1932 on February 7, 2009 having Firm registration no: 771/08.09 and its registered office is situated at Prestige Falcon Tower, No.19, Brunton Road, Bangalore - 560025.</p> <p>The total capital contribution by the partners in the firm as on 31st March, 2024 is Rs. 91.11 crores.</p> <p>Turnover as on March 31, 2024 - Rs. 632.98 crores.</p>



3. Restructuring of Prestige MRG Eco Ventures (Joint Venture):

1.	Name of the target entity, details in brief such as size, turnover etc.	<p>M/s. Prestige MRG Eco Ventures is a partnership firm formed in 2023 and is into business of Real Estate development.</p> <p>Turnover as on March 31, 2024 - Rs. 1.25 crores</p> <p>The total fixed capital contribution by the partners in the Firm as on 31st March, 2024 is Rs. 0.10 crores.</p>
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Village De Nandi Private Limited, wholly owned subsidiary of the Company is exiting the target firm. Prestige Hospitality Ventures Limited, wholly owned subsidiary of the Company is getting admitted as a partner for 50% ownership and economic rights.</p> <p>The Promoters do not hold any interest in the partnership firm.</p>
3.	Industry to which the entity belongs to	Real Estate development
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Business reasons
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	To be completed within 60 days.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration of approximately Rs.40.92 crores.
8.	Cost of acquisition or the price at which the shares are acquired	Village De Nandi Private Limited, wholly owned subsidiary of the Company is retiring from the partnership firm by withdrawing consolidated capital and current account balance of approximately Rs.40.92 crores.

		Prestige Hospitality Ventures Limited will contribute consolidated capital and current account balance of approximately Rs. 40.92 crores for getting admitted into the firm.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	50% of ownership and economic rights in Firm.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Prestige MRG Eco Ventures is a partnership firm formed in 2023 and is into Real Estate development.</p> <p>The firm currently owns around 225 acres of coffee plantation in Sakleshpura, Hassan and intends to develop integrated project of Hospitality and Villas.</p> <p>The partnership firm was registered under the Indian Partnership Act, 1932 on April 3, 2023 having Firm registration no: SJN-F8-2023-24 and its registered office is situated at Prestige Falcon Tower, No.19, Brunton Road, Bangalore - 560025.</p> <p>The total capital contribution by the partners in the firm as on 31st March, 2024 is Rs. 0.10 Crores.</p> <p>Turnover as on March 31, 2024 - Rs. 1.25 crores.</p>