

Date: 14.08.2024

To,  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

**Unit: Bhaskar Agrochemicals Limited (Scrip Code: 524534)**

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Bhaskar Agrochemicals Limited held on Wednesday, the 14<sup>th</sup> day of August, 2024 at 11.00 A.M. at registered office of the Company, the Board has considered and approved Un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2024 and Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2024.


The meeting of the Board of Directors concluded at 12:00 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

**For Bhaskar Agrochemicals Limited**

  
**P. Praveen Kumar**  
**Joint Managing Director & CFO**  
**(DIN: 00353720)**



**POSANI  
PRAVEEN  
KUMAR**

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PRAVEEN KUMAR  
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**BHASKAR AGROCHEMICALS LIMITED**

An ISO 9001, 14001 and 45001 Certified Company

R. O.: Gowra Fountain Head, 608 Sy No: 83 (P) & 84 (P), Patrika Nagar, Hitech City, Madhapur, Hyderabad - 500 081. R R Dist

Factory: 94/1, Toopranpet (V), Choutuppal (M), Yadadri Bhuvanagiri (D), Telangana, India. 508252

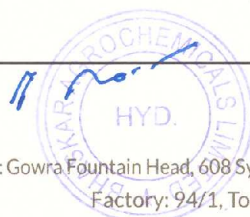
+91 40 45474617 @ bhaskaragro@yahoo.com

CIN: L24219TG1988PLC008331

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2024

Rs. In Lakhs

S.No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		UnAudited	UnAudited	Audited	Audited
<b>I.</b>	<b>INCOME</b>				
	a) Revenue from Operations (Gross)	1,165.60	733.27	947.63	6,664.53
	b) Other Income	1.62	0.18	3.83	4.14
	<b>Total Revenue ( I )</b>	<b>1,167.23</b>	<b>733.44</b>	<b>951.46</b>	<b>6,668.67</b>
<b>II.</b>	<b>EXPENSES</b>				
	a) Cost of Materials Consumed	864.34	602.70	461.61	4,559.57
	b) Increase in Inventories of Finished Goods	(60.48)	(39.04)	130.81	(120.01)
	c) Employee Benefits Expenses	211.20	160.88	181.84	741.88
	d) Finance Cost	43.98	48.21	46.64	186.70
	e) Depreciation and Amortisation	41.65	36.21	41.33	158.50
	f) Other Expenses	301.70	194.56	213.04	876.68
	<b>Total Expenses ( II )</b>	<b>1,402.39</b>	<b>1,003.52</b>	<b>1,075.26</b>	<b>6,403.31</b>
<b>III.</b>	<b>Profit (Loss) Before Exceptional Items and Extraordinary items and Tax ( I-II)</b>	<b>(235.17)</b>	<b>(270.08)</b>	<b>(123.80)</b>	<b>265.35</b>
	Exceptional Items			-	-
<b>IV.</b>	<b>Profit Before Tax</b>	<b>(235.17)</b>	<b>(270.08)</b>	<b>(123.80)</b>	<b>265.35</b>
<b>V.</b>	<b>Tax Expense</b>				
	a) Current tax	-	-	(20.32)	48.21
	b) MAT Credit Entitlement	-	-	(7.71)	39.19
	c) Deferred tax charge/ (credit)	(57.16)	(66.59)	(5.92)	3.77
	d) Adjustment of deferred tax relating to earlier years	-	-	-	-
	<b>Total tax expense</b>	<b>(57.16)</b>	<b>(66.59)</b>	<b>(33.95)</b>	<b>91.18</b>
<b>VI.</b>	<b>Profit for the year</b>	<b>(178.01)</b>	<b>(203.49)</b>	<b>(89.85)</b>	<b>174.18</b>
	<b>OTHER COMPREHENSIVE INCOME (OCI)</b>				
	<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>				
	Re-measurement loss on employee defined benefit plans	0.24	1.03	(2.16)	0.94
	Deferred tax credit	(0.07)	(0.29)	0.60	(0.26)
	<b>Total other comprehensive income for the year, net of tax</b>	<b>0.17</b>	<b>0.75</b>	<b>(1.56)</b>	<b>0.68</b>
	<b>Total comprehensive income for the year, net of tax</b>	<b>(177.84)</b>	<b>(202.74)</b>	<b>(91.41)</b>	<b>174.86</b>
	Earning Per Share				
	Basic	(3.42)	(3.91)	(1.72)	3.34
	Diluted	(3.42)	(3.91)	(1.72)	3.34



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CIN: L24219TG1988PLC008331



**NOTES:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 14, 2024
- 2 The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 As per the Taxation Laws (Amendment) Ordinance, 2019, there is change in Corporate Tax Rate from 25% to 22% subject to fulfillment of various conditions. The Company is having a MAT Credit Entitlement of Rs. 14.18 Lakhs as on 31.03.2024. The MAT credit can be utilized, if only we continue to opt for the old tax provisions. Hence, the company opted to continue old tax provisions.
- 4 The company operates only in one business segment viz. 'manufacturing and sales of agro chemicals' and hence no separate information for primary segment wise disclosure is required.
- 5 There were no complaints from investors outstanding at the quarter & period ended 30th June, 2024 and the Company has not received any complaints during the quarter & period ended 30th June, 2024.
- 6 Previous period figures have been regrouped and recasted wherever necessary.

Place : Hyderabad  
Date : 14.08.2024



By Order of the Board



P Pattabhi Rama Rao  
Managing Director



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CIN: L24219TG1988PLC008331



**R. KANKARIA & UTTAM SINGHI**  
CHARTERED ACCOUNTANTS

6-3-1090/C-4,  
RAJ BHAVAN ROAD,  
ABOVE ANDHRA BANK,  
HYDERABAD - 500 082.  
☎. 040-23308988.

E-Mail: rkusca@gmail.com

**Limited review report on unaudited standalone financial results of Bhaskar Agrochemicals Limited for the quarter ended 30<sup>th</sup> June 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**


**To the Board of Directors of**

**Bhaskar Agrochemicals Limited**

1. We have reviewed the unaudited standalone financial results of Bhaskar Agrochemicals Limited (the "Company") for the quarter ended June 30, 2024 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R Kankaria & Uttam Singhi**  
Chartered Accountants

Firm Regi. No. 000442S

  
Rajendra Kankaria  
Partner

Membership No.: 022051/ICAI

UDIN No.: 24022051BKFR0I1517

Date: 14.08.2024

Place: Hyderabad

