

**Sical Logistics Ltd.**

**South India House  
73 Armenian Street  
Chennai 600 001 India**

**T + 91 44 66157071  
T + 91 44 66157072**

**SICAL**

**November 14, 2024**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
Mumbai 400001  
**Scrip Code: 520086**

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051  
**Trading Symbol: SICALLOG**

Dear Sir / Madam,

**Subject: Outcome of Board Meeting**

Further to our intimation dated November 8, 2024, pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Sical Logistics Limited ("**the Company**") at their meeting held today i.e. on Thursday, November 14, 2024, inter-alia considered and approved the following:

1. the un-audited standalone and consolidated financial results along with assets and liabilities statement and cash flow statement for the half year ended September 30, 2024. A copy of the same along with the Limited Review Reports are enclosed herewith as **Annexure A**, and on the Company's website at [www.sical.in](http://www.sical.in) ;
2. Raising of funds, aggregating up to Rs. 250 Crores (Rupees Two Fifty Crores only) through Qualified Institutions Placement ("**QIP**") in terms of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**ICDR Regulations**") and/or any other permissible mode(s), in accordance with the ICDR Regulations and other applicable regulations, through public and/or private offerings of equity shares and/or any other convertible securities, in one or more tranches and/or one or more issuances simultaneously, subject to necessary approvals including the approval of the members of the Company and such other regulatory/ statutory approvals as may be required.
3. In connection with the QIP, the Company would seek the requisite approval from its shareholders through Extra-Ordinary General Meeting ("**EGM**"). The process, timelines and other requisite details with regard to the EGM will be communicated in due course.
4. In connection with para 2 and 3, the board would constitute Fund Raising Committee, for dealing with all matters pertaining to the QIP and the same will be communicated in due course.

The information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith **Annexure B**.

The Board meeting commenced at 1:00 PM and concluded at 7:45 PM.

**Registered Office :** South India House 73 Armenian Street Chennai 600001 India  
**CIN :** L 51909 TN 1955 PLC 002431

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We request you to take the same on record.

Thanking you,

Yours truly,

For Sical Logistics Limited



**Vaishali Jain**  
**Company Secretary & Compliance Officer**



Encl: as above





## SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,  
T.Nagar, Chennai - 600 017.  
Tel : 044 - 2834 4742

**P. SANTHANAM**  
B.Com, FCA, FCS

**R. SUBBURAMAN**  
B.Com, FCA,

**V. RAJESWARAN**  
B.Com, FCA,

**G. CHELLA KRISHNA**  
M.Com, FCA, PGPM

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
THE BOARD OF DIRECTORS  
SICAL LOGISTICS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **SICAL LOGISTICS LIMITED** (the 'Company') for the quarter ended September 30, 2024, and year to date from April 1, 2024 to September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date : 14<sup>th</sup> November,2024



For SRSV & Associates  
Chartered Accountants  
F.R.No.015041S

A handwritten signature in black ink, appearing to be "G. Chella Krishna".

G. Chella Krishna  
Partner  
Membership No.210474  
UDIN No: 24210474BKBLGR3235



Sical Logistics Limited  
CIN: L51909TN1955PLC002431

Regd office: South India House 73, Armenian Street, Chennai-600001

Website: www.sical.in; E-Mail: cs@pristinelogistics.com; Telephone: 91 44 66157071; Fax: 91 44 66157017

Unaudited standalone financial results for the quarter and half year ended 30th September 2024  
prepared in compliance with the Indian Accounting Standard (Ind-AS)

(Rs. in lakhs, except per equity share data)

Particulars	For the Quarter Ended			For the Half Year Ended		For the year ended
	30th Sep 2024	30th June 2024	30th Sep 2023	30th Sep 2024	30th Sep 2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	378	418	2,146	796	5,626	6,617
Other income	169	172	234	341	616	1,305
<b>Total Income</b>	<b>547</b>	<b>590</b>	<b>2,380</b>	<b>1,137</b>	<b>6,242</b>	<b>7,922</b>
<b>Expenses</b>				<b>(169)</b>		
Cost of services	321	404	1,608	725	4,617	5,144
Employee benefits expense	117	103	140	220	274	526
Finance costs	867	825	780	1,692	1,501	3,074
Depreciation and amortisation expense	832	912	1,117	1,744	2,254	4,201
Other expenses	147	214	280	361	459	1,007
<b>Total expenses</b>	<b>2,284</b>	<b>2,458</b>	<b>3,925</b>	<b>4,742</b>	<b>9,105</b>	<b>13,952</b>
Profit/(Loss) before Exceptional Item	(1,737)	(1,868)	(1,545)	(3,605)	(2,863)	(6,030)
Exceptional Items	967	-	720	967	720	1,438
<b>Profit/(Loss) after Exceptional item before tax</b>	<b>(770)</b>	<b>(1,868)</b>	<b>(825)</b>	<b>(2,638)</b>	<b>(2,143)</b>	<b>(4,592)</b>
Tax expense						
> Current tax	-	-	-	-	-	-
> Deferred tax	-	-	-	-	-	-
<b>Profit/(Loss) for the period/year</b>	<b>(770)</b>	<b>(1,868)</b>	<b>(825)</b>	<b>(2,638)</b>	<b>(2,143)</b>	<b>(4,592)</b>
<b>Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Remeasurements of defined benefit plan actuarial gains/ (losses)	-	-	-	-	-	5
Others	-	-	-	-	-	5
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Comprehensive Income/(Loss) for the period/year</b>	<b>(770)</b>	<b>(1,868)</b>	<b>(825)</b>	<b>(2,638)</b>	<b>(2,143)</b>	<b>(4,587)</b>
<b>Attributable to:</b>						
Owners of Company	(770)	(1,868)	(825)	(2,638)	(2,143)	(4,587)
Non-Controlling Interests	-	-	-	-	-	-
Paid up share capital (par value of Rs. 10 each, fully paid)	6,525	6,525	6,525	6,525	6,525	6,525
Other equity as at 31 March	-	-	-	-	-	703
<b>Earnings per equity share [in Rs.]</b>						
(1) Basic	(1.18)	(2.86)	(1.26)	(4.04)	(3.28)	(7.03)
(2) Diluted	(1.18)	(2.86)	(1.26)	(4.04)	(3.28)	(7.03)



Sical Logistics Limited

Statement of unaudited standalone assets and liabilities as at September 30, 2024

Rs. in lakhs

Particulars	As at 30 Sep 2024 (Unaudited)	As at 31 March 2024 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	15,472	17,591
Other intangible assets	5	5
<b>Financial Assets</b>		
- Investments	20,441	20,441
- Other non-current financial assets	150	100
Other non-current assets	-	54
Deferred tax assets (net)	-	-
	36,068	38,191
<b>Current assets</b>		
Inventories	-	-
<b>Financial Assets</b>		
- Trade receivables	1,232	820
- Cash and cash equivalents	8,673	7,667
- Bank balance	1,520	1,520
- Other current financial assets	1,099	508
Current Tax Assets (Net)	129	499
Other current assets	357	251
	13,010	11,265
<b>Total Assets</b>	<b>49,078</b>	<b>49,456</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	6,525	6,525
Other Equity	(1,935)	703
	4,590	7,228
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
- Borrowings	2,747	25,347
Provisions	36	46
	2,783	25,393
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
- Borrowings	38,205	15,605
- Trade payables		
(a) Total outstanding dues of Micro and Small Enterprises	-	-
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	348	279
- Other financial liabilities	2,192	663
Other current liabilities	941	269
Provisions	19	19
	41,705	16,835
<b>Total Equity and Liabilities</b>	<b>49,078</b>	<b>49,456</b>





**Sical Logistics Limited**

Unaudited standalone cash flows statement for the half year ended September 30, 2024

CIN L51909TN1955PLC002431

Particulars	Rs. in lakhs	
	For the half year ended 30 September 2024 (Unaudited)	For the half year ended 31 March 2024 (Audited)
<b>Cash flows from operating activities</b>		
Loss before tax	(2,638)	(4,592)
Adjustments:		
Depreciation	1,744	4,201
(Profit)/Loss on sale of fixed assets	73	(365)
Exceptional Item	(967)	(1,438)
Bad debts written off	-	56
Provision for doubtful debts	-	75
Interest on inter-corporate Loan	(41)	(70)
Interest on income tax refund	(39)	(157)
Interest and finance charges	1,692	3,001
Provision no longer required written back	-	(24)
Interest income	(236)	(377)
Gain on termination of lease contract	-	-
Operating cash flow before working capital changes	<b>(412)</b>	<b>310</b>
<b>Changes in</b>		
- Trade receivables	(412)	1,772
- Current/Non current financial assets	(621)	28
- Current/Non current assets	915	242
- Inventories	-	-
- Current/Non current financial liabilities	-	16
- Current/Non current liabilities	672	80
- Trade payables	67	(1,426)
- Provisions	(10)	(7)
Cash generated from operations	199	1,015
Income taxes paid/ refunded (net)	409	321
<b>Cash generated from operations [A]</b>	<b>607</b>	<b>1,336</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets (Including Capital Work in Progress and capital advances)	(23)	(316)
Proceeds from sale of fixed assets	328	576
Purchase of investments	-	(20)
Bank deposit	(0)	(81)
Interest income	199	377
Interest on inter-corporate Loan	58	2
<b>Net cash generated/(used in) investing activities [B]</b>	<b>562</b>	<b>538</b>
<b>Cash flows from financing activities</b>		
Proceeds from long term borrowings	-	2,747
Finance cost paid	(163)	(2,928)
<b>Net cash generated/(used in) from financing activities [C]</b>	<b>(163)</b>	<b>(181)</b>
<b>Increase/(Decrease) in cash and cash equivalents [A+B+C+D]</b>	<b>1,006</b>	<b>1,693</b>
<b>Cash and cash equivalents at the beginning of the Period/year</b>	<b>7,702</b>	<b>6,009</b>
<b>Cash and cash equivalents at the end of the period/year</b>	<b>8,708</b>	<b>7,702</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	-	-
<b>Balances with banks</b>		
- in current accounts	1,819	2,012
- in fixed deposits	6,889	5,690
<b>Total cash and cash equivalents</b>	<b>8,708</b>	<b>7,702</b>



Notes

- a) The Unaudited financial results for the quarter and half year ended September 30, 2024, have been reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on November 14, 2024. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- b) The Company is primarily engaged in providing integrated logistics services which is considered as a single business segment in terms of segment reporting as per Ind AS 108. There being no services rendered outside India, therefore no separate geographical segments to be reported on.
- c) Interest on borrowings are duly considered under finance costs in accordance with the approved resolution plan. As per the approved resolution plan, revised agreement for final settled amount are yet to be signed with each of the financial creditors and the modification to charges is yet to be completed with Registrar of Companies. However, the Company has deposited the required amount as per the approved resolution plan in the bank account that is earmarked and operated by the ex-Committee of Creditors and ex-Resolution Professional for the purpose of remittance to financial creditors.
- d) In Sical Logistics Limited, differential tax (between regular tax and tax rate on issue of C Form) was paid and accounted as receivable from the Commercial Taxes department for purchase of fuel at the mining project. During FY 22-23, this receivable was fully provided on account of uncertainty in recovering the same. However, a portion of the same amounting to Rs. 967 lakhs have been recovered during the quarter and hence corresponding provision has been reversed as exceptional item during the quarter.
- e) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board of Directors  
of Sical Logistics Limited



S. Rajappan  
Whole-time Director  
DIN: 00862481

Place: Chennai  
Date: November 14, 2024







## **SRSV & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

'Madura', No.66, Bazullah Road,

T.Nagar, Chennai - 600 017.

Tel : 044 - 2834 4742

**P. SANTHANAM**  
B.Com, FCA, FCS

**R. SUBBURAMAN**  
B.Com, FCA,

**V. RAJESWARAN**  
B.Com, FCA,

**G. CHELLA KRISHNA**  
M.Com, FCA, PGPM

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
THE BOARD OF DIRECTORS  
SICAL LOGISTICS LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SICAL LOGISTICS LIMITED** ("Holding Company") and its Subsidiaries (Holding Company and its subsidiaries together referred to as the "Group") and its share of the net loss after tax of its jointly controlled entity, for the quarter ended September 30, 2024, and year to date from April 1, 2024 to September 30, 2024, ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulations').
2. This Statement which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.





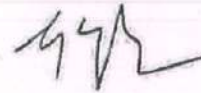
4. The Statement includes the results of the following Subsidiaries and jointly controlled entity:
- a) Sical Infra Assets Limited
  - b) Sical Iron Ore Terminal (Mangalore) Limited
  - c) Sical Supply Chain Solutions Limited (erstwhile known as Sical Adams Offshore Limited)
  - d) Sical Mining Limited
  - e) Sical Multimodal and Rail Transport Limited (Subsidiary of Sical Infra Assets Limited – Step down subsidiary of Sical Logistics Limited)
  - f) Sical Bangalore Logistics Park Limited (Subsidiary of Sical Infra Assets Limited – Step down subsidiary of Sical Logistics Limited)
  - g) Sical Washeries Limited
  - h) Pristine Value Logistics Private Limited (erstwhile known as Patchems Private Limited)
  - i) Sical Sattva Rail Terminals Private Limited (Jointly controlled entity of Sical Multimodal and Rail Transport Limited-Indirect jointly controlled entity of Sical Logistics Limited)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 6 subsidiaries included in the consolidated unaudited financial results, whose interim financial information/results reflect total assets of Rs. 6,362.69 lakhs as at September 30, 2024, and total revenues of Rs. 1,410.85 lakhs and Rs. 2553.93 lakhs, total net Profit after tax of Rs. 19.40 lakhs and Rs. 58.31 lakhs, total comprehensive profit after tax of Rs. 19.40 lakhs and Rs. 58.31 lakhs for the quarter ended September 30, 2024 and the period from April 1, 2024 to September 30, 2024, respectively and net cash outflow of Rs.108.36 lakhs for the period from April 1, 2024 to September 30, 2024 as considered in the consolidated unaudited financial results.
- The interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters
7. The consolidated unaudited financial results also include the Group's share of net profit of Rs 9.10 lakh and Rs 7.87 Lakhs for the quarter ended September,2024 and the period from April 1,





2024 to September 30, 2024, respectively of one jointly controlled entity, as considered in the consolidated unaudited financial results, whose financial information/results have not been reviewed by us or by other auditors. These unaudited financial information/results have been furnished to us by the Management. According to the information and explanations given to us by the Management, these interim financial information/results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For SRSV & Associates  
Chartered Accountants  
F.R.No.015041S



Place: Chennai  
Date: 14<sup>th</sup> November, 2024



G. Chella Krishna  
Partner  
Membership No.210474  
UDIN No.: 24210474BKBLGQ5291

Sical Logistics Limited  
CIN: I 51909TN1955PLC002431

Regd. Office: South India House 73, Armenian Street, Chennai-600001

Website: www.sical.in; E-Mail: cs@pristine-logistics.com; Telephone: 91 44 6615701; Fax: 91 44 66157017

Unaudited consolidated financial results for the quarter and half year ended 30th September 2024  
prepared in compliance with the Indian Accounting Standard (Ind-AS)

Particulars	Quarter ended			Half Year ended		For the year ended
	30th Sep 2024	30th June 2024	30th Sep 2023	30th Sep 2024	30th Sept 2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<i>(Rs. in lakhs, except per equity share data)</i>						
Revenue from operations	4,892	4,198	6,160	9,089	13,150	22,109
Other income	171	231	219	402	973	1,751
<b>Total Income</b>	<b>5,063</b>	<b>4,429</b>	<b>6,379</b>	<b>9,492</b>	<b>14,123</b>	<b>23,860</b>
<b>Expenses</b>						
Cost of services	3,475	2,958	4,371	6,433	9,638	15,660
Employee benefits expense	306	528	519	1,035	1,146	2,450
Finance costs	1,066	1,006	1,029	2,071	1,902	3,914
Depreciation and amortisation expense	1,026	1,107	1,282	2,133	2,582	4,832
Other expenses	492	560	546	1,053	1,026	2,339
<b>Total expenses</b>	<b>6,365</b>	<b>6,159</b>	<b>7,746</b>	<b>12,725</b>	<b>16,295</b>	<b>29,199</b>
<b>Profit/(Loss) before exceptional item</b>	<b>(1,503)</b>	<b>(1,730)</b>	<b>(1,368)</b>	<b>(3,233)</b>	<b>(2,172)</b>	<b>(5,339)</b>
Exceptional items	967	-	720	967	720	3,806
<b>Profit/(Loss) after exceptional item and before tax from continuing operations</b>	<b>(536)</b>	<b>(1,730)</b>	<b>(648)</b>	<b>(2,266)</b>	<b>(1,452)</b>	<b>(1,533)</b>
Tax expense						
Current tax	7	15	49	22	172	161
Deferred tax	53	22	-	75	-	-402
Minimum Alternate Tax credit entitlement	-	-	-	-	-	-
Minimum Alternate Tax	-	-	-	-	-	(110)
<b>Profit/(Loss) for the period/ year from continuing operations</b>	<b>(596)</b>	<b>(1,767)</b>	<b>(697)</b>	<b>(2,363)</b>	<b>(1,624)</b>	<b>(1,986)</b>
Loss before tax for the period/ year from discontinued operations	-	-	(340)	-	(844)	(844)
Less: Tax Expense of discontinued operations	-	-	-	-	-	-
<b>Loss after tax for the period/ year from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>(340)</b>	<b>-</b>	<b>(844)</b>	<b>(844)</b>
<b>Profit/(Loss) for the period/ year</b>	<b>(596)</b>	<b>(1,767)</b>	<b>(1,037)</b>	<b>(2,363)</b>	<b>(2,468)</b>	<b>(2,830)</b>
Share of profit/(Loss) from joint venture	9	(1)	1	7.9	-	1
<b>Profit/(Loss) for the year</b>	<b>(587)</b>	<b>(1,768)</b>	<b>(1,036)</b>	<b>(2,355)</b>	<b>(2,468)</b>	<b>(2,829)</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit plan actuarial gains/ (losses)	-	-	-	-	-	(17)
Others	-	-	-	-	-	(17)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Comprehensive Income / (Loss) for the period</b>	<b>(587)</b>	<b>(1,768)</b>	<b>(1,036)</b>	<b>(2,355)</b>	<b>(2,468)</b>	<b>(2,846)</b>
<b>Attributable to:</b>						
Owners of Company	(662)	(1,797)	(874)	(2,459)	(2,213)	(2,482)
Non-Controlling Interests	76	28	(162)	104	(256)	(364)
<b>Paid up share capital (par value of Rs. 10 each, fully paid)</b>	<b>6,525</b>	<b>6,525</b>	<b>6,525</b>	<b>6,525</b>	<b>6,525</b>	<b>6,525</b>
Debtenture redemption reserve	-	-	-	-	-	-
Other equity	-	-	-	-	-	(3,653)
<b>Loss per share (par value Rs. 10/- each) [in Rs.]</b>						
- Continuing Operations						
(1) Basic	(1.01)	(2.75)	(1.09)	(3.77)	(2.75)	(3.12)
(2) Diluted	(1.01)	(2.75)	(1.09)	(3.77)	(2.75)	(3.12)
- Discontinued Operations						
(1) Basic	-	-	(0.25)	-	(0.64)	(0.68)
(2) Diluted	-	-	(0.25)	-	(0.64)	(0.68)





## Sical Logistics Limited

## Statement of unaudited consolidated assets and liabilities as at September 30, 2024

Rs. in lakhs

Particulars	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	52,641	54,189
Capital work-in-progress	3,045	1,020
Other intangible assets	550	604
Right of use of assets	436	472
Goodwill	463	463
Financial Assets		
- Investments	66	58
- Other non-current financial assets	302	306
- Bank balances	871	766
Other non-current assets	890	155
Deferred tax assets (net)	-	-
	59,264	58,033
<b>Current assets</b>		
Inventories	-	-
Financial Assets		
- Trade Receivables	5,523	4,406
- Cash and cash equivalents	8,873	9,353
- Bank balances	3,121	2,578
- Other current financial assets	232	247
Current Tax Assets (Net)	272	598
Other current assets	2,330	1,352
	20,351	18,534
<b>Total Assets</b>	<b>79,615</b>	<b>76,567</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	6,525	6,525
Other Equity	(6,112)	(3,653)
<b>Equity attributable to the owners of the Company</b>	<b>413</b>	<b>2,872</b>
Non-controlling interests	12,788	12,684
<b>Total equity</b>	<b>13,201</b>	<b>15,556</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
- Borrowings	10,664	31,234
- Lease liabilities	917	959
Provisions	102	112
Deferred tax liabilities (net)	3,926	3,926
	15,609	36,231
<b>Current liabilities</b>		
Financial Liabilities		
- Borrowings	41,682	18,463
- Lease liabilities	79	69
- Trade payables		
a) Total outstanding dues of Micro and Small Enterprises	-	-
b) Total outstanding dues of creditors other than Micro and Small Enterprise	4,705	4,183
- Other financial liabilities	3,250	1,585
Other current liabilities	996	365
Current Tax Liabilities (Net)		22
Provisions	93	93
	50,805	24,780
<b>Total Equity and Liabilities</b>	<b>79,615</b>	<b>76,567</b>



Sical Logistics Limited  
Unaudited consolidated cash flows statement for the half year ended September 30, 2024

Rs. in Lakhs

Particulars	For the year ended 30 Sep 2024 (Unaudited)	For the year ended 31 March 2024 (Audited)
<b>Cash flows from operating activities</b>		
Loss before tax	(2,266)	(2,377)
<b>Adjustments:</b>		
Depreciation/ amortisation	2,133	4,832
Gain on discontinued operations	-	-
Interest on inter-corporate advances	-	(27)
Profit/ (Loss) on sale of fixed assets	28	(717)
Provision no longer required written back	-	(24)
Interest on income tax refund	(41)	(190)
Provision for doubtful debts	67	170
Bad Debt written-off	-	61
Gain on termination of lease contract	-	-
Exceptional items	(967)	(3,828)
Interest and finance charges	2,071	3,918
Interest income	(273)	(435)
<b>Operating cash flow before working capital changes</b>	<b>752</b>	<b>1,383</b>
<b>Changes in</b>		
- Trade receivables	(1,146)	829
- Current/Non current financial assets	(90)	(352)
- Current/Non current assets	(746)	681
- Current/Non current financial liabilities	10	169
- Current/Non current liabilities	631	116
- Trade payables	522	(2,385)
- Provisions	(10)	(10)
<b>Cash generated from operations</b>	<b>(77)</b>	<b>431</b>
Income taxes paid	248	368
<b>Cash generated from operations [A]</b>	<b>171</b>	<b>799</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets (Including Capital Work in Progress)	(3,671)	(1,593)
Proceeds from sale of fixed assets	1,124	1,227
Transfer to trust - goodwill	-	-
Investments	-	-
Purchase of non controlling interests	-	-
Recovery of inter-corporate advances	-	227
Bank deposit	(539)	(1,001)
Interest income	235	435
<b>Net cash generated used in investing activities [B]</b>	<b>(2,851)</b>	<b>(705)</b>
<b>Cash flows from financing activities</b>		
Proceeds from long term borrowings	5,100	5,949
Repayment of long term borrowings	(2,761)	(3,049)
Proceeds from issue of shares	-	-
Repayment of lease liability	(89)	(51)
Proceeds from/(repayment of) short term borrowings (net)	311	811
Finance cost paid	(360)	(1,189)
<b>Net cash generated from financing activities [C]</b>	<b>2,201</b>	<b>2,471</b>
Effect of exchange differences on translation of foreign currency cash and cash equivalents [D]	-	-
<b>Increase/(Decrease) in cash and cash equivalents [A+B+C+D]</b>	<b>(480)</b>	<b>2,565</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>9,388</b>	<b>6,843</b>
Cash and cash equivalents transferred on account of discontinued operations/ transfer of investments in subsidiaries	-	(20)
<b>Cash and cash equivalents at the end of the year</b>	<b>8,908</b>	<b>9,388</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	57	5
<b>Balances with banks:</b>		
- in current accounts	1,891	2,343
- in fixed deposits	6,960	7,040
<b>Total cash and cash equivalents</b>	<b>8,908</b>	<b>9,388</b>





**Notes**

- a) The Consolidated Unaudited financial results for the quarter ended September 30, 2024, was reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on November 14, 2024. The unaudited financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- b) The Company is primarily engaged in providing integrated logistics services which is considered as a single business segment in terms of segment reporting as per Ind AS 108. There being no services rendered outside India, there are no separate geographical segments to be reported on.
- c) Interest on borrowings are duly considered under finance costs in accordance with the approved resolution plan. As per the approved resolution plan, revised agreement for final settled amount are yet to be signed with each of the financial creditors and the modification to charges is yet to be completed with Registrar of Companies. However, the Company has deposited the required amount as per the approved resolution plan in the bank account that is earmarked and operated by the ex-Committee of Creditors and ex-Resolution Professional for the purpose of remittance to financial creditors.
- d) Develecto Mining Ltd (DML) ceased to be a subsidiary of the holding company with effect from 19th September 2023. Pursuant to an agreement among the shareholders of the DML, the holding company has relinquished its rights in further issue of shares by DML. Consequently, DML has not been consolidated from quarter ended 31 December 2023 and presented in the financials as discontinued operations in accordance with Ind AS 105 - Non current assets held for sale and discontinued operations. Figures to the extent of discontinued operations have been re-presented for all periods presented.

Further, a gain of Rs 2,368 lakhs arising on account of such loss of control has been treated as exceptional item for the year ended 31 March 2024.

- e) In Sical Logistics Limited, differential tax (between regular tax and tax rate on issue of C Form) was paid and accounted as receivable from the Commercial Taxes department for purchase of fuel at the mining project. During FY 22-23, this receivable was fully provided on account of uncertainty in recovering the same. However, a portion of the same amounting to Rs. 967 lakhs have been recovered during the quarter and hence corresponding provision has been reversed as exceptional item during the quarter.
- f) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

**For and on behalf of the Board of Directors  
Sical Logistics Limited**



**S. Rajappan  
Whole-time Director  
DIN:00862481**

Place : Chennai  
Date November 14, 2024



"Annexure B"

Disclosure of Event and Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

**Issuance of Securities**

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Equity Shares
b)	Type of issuance	Qualified Institutional Placement in accordance with Chapter VI of the ICDR Regulations and other applicable act/laws.
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto Rs. 250 Crores (Rupees Two Fifty Crores Only)