

From

M P Ramachandran
M. G. Shanthakumari

Flat No. 201, Lake Superior, Lake Homes, Chandivali, Adi Shankaracharya Road, Near
Gopal Sharma School, Powai, Mumbai-400076

Date: January 27, 2025

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Jyothy Labs Limited UJALA HOUSE, Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai – 400 059
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Dear Sirs,

Sub: **Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to provisions of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI Takeover Regulations), we the undersigned, wish to inform you that:

1. I, M. P. Ramachandran, Promoter of Jyothy Labs Limited (the Company) (Transferor / Donor) has gifted 13,64,04,963 (37.15%) Equity Shares of the Company held by me, on January 27, 2025, through an inter-se off-market transaction to my spouse Ms. M. G. Shanthakumari, member of the Promoter Group of the Company (Transferee / Donee).
2. I, M. G. Shanthakumari, member of the Promoter Group of the Company (Transferee / Donee) has acquired by way of gift 13,64,04,963 Equity Shares (37.15%) of the Company, on January 27, 2025, through an inter-se off-market transaction from my spouse Mr. M. P. Ramachandran (Promoter).

There is no change in the overall Promoter and Promoter Group holdings in the Company.

The necessary disclosure under Regulation 29(2) of SEBI Takeover Regulations is enclosed herewith for your kind information and records.

Thanking you,

Yours faithfully,

M. P. Ramachandran

M. G. Shanthakumari

Place: Mumbai
Encl.: as above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Jyothy Labs Limited UJALA HOUSE, Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai – 400 059
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Name of the Target Company (TC)	Jyothy Labs Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer / seller	Acquirer: 1. M. G. Shanthakumari Seller: 2. M. P. Ramachandran Person Acting in Concert (PAC): 3. M. R. Jyothy 4. M. R. Deepthi 5. M. P. Divakaran 6. M. P. Sidharthan 7. U. B. Beena 8. K. K. Sujatha 9. K. Ullas Kamath 10. M. S. Srihari 11. M. D. Jithin 12. M. D. Geetha 13. Jaya Trust 14. Sahyadri Agencies Limited		
Whether the acquirer belongs to Promoter / Promoter Group	Yes- Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal/ holding of shares/ voting rights/ holding of the Acquirer and PACs follows	Number	% w.r.t. total share / voting capital wherever applicable (*)#	% w.r.t. total diluted share/ voting capital of the TC (**)#
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights			
i) M. P. Ramachandran	14,36,40,871	39.12	-
ii) M. G. Shanthakumari	72,35,908	1.97	-
iii) Person acting in concert	8,00,57,906	21.8	-
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by Shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	23,09,34,685	62.89	-

Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold			
i) M. P. Ramachandran (Disposer- Gift)	(13,64,04,963)	(37.15)	-
ii) M. G. Shanthakumari (Acquirer- Gift)	13,64,04,963	37.15	-
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
Total (a+b+c+/-d)	-	-	-
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
i) M. P. Ramachandran	72,35,908	1.97	-
ii) M. G. Shanthakumari	14,36,40,871	39.12	-
iii) Person acting in concert	8,00,57,906	21.8	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	23,09,34,685	62.89	-
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se-off-market transaction by way of gift.		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 27, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 36,72,14,511/- divided into 36,72,14,511 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 36,72,14,511/- divided into 36,72,14,511 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

rounded off to two decimals

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



M. P. Ramachandran



M. G. Shanthakumari

Date: January 27, 2025

Place: Mumbai