

संदर्भ क्र. Ref No Ref No.:HO:IRC:SD:2022-23:

दिनांक Date: 24.05.2022

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

**Re: Outcome of Board Meeting
Audited Financial Results for the 4th Quarter / Year ended 31st March, 2022 and
Recommendation of Dividend**

In terms of Regulation 30, 33 and 52 of SEBI (LODR) Regulations, 2015, we advise as under:

1. The Board of Directors of our Bank at its meeting held today i.e. 24th May, 2022 considered and approved the Standalone (Audited) and Consolidated (Audited) Financial Results of the Bank for the 4th Quarter and Year ended 31st March, 2022.
2. Recommended a dividend of Rs. 2.00 (Rupees Two) (i.e. 20%) per equity share (Face Value Rs.10/- each fully paid up) for the FY2021-22 subject to approval of shareholders at the ensuing 26th Annual General Meeting of the Bank.

Further, we enclose the following:


- Declaration on Audit Report with unmodified opinion [Regulation 33(3)(d) and 52]
- A copy of the Standalone (Audited) and Consolidated (Audited) Financial Results along with the Auditors' Reports. Disclosure of Related Party Transactions on consolidated basis drawn in accordance with the applicable accounting standards for the period ended 31.03.2022 (Regulation 23(9) of the SEBI (LODR) Regulations, 2015.
- Asset Cover Certificate as on 31.03.2022

The meeting of the Board of Directors commenced at 11.30 AM. and concluded at 12.20 PM.

The information is also available on Bank's website i.e. www.bankofindia.co.in under 'Communication to BSE/NSE' on Home Page'.

Yours faithfully,




Rajesh V Upadhyaya
Company Secretary

Classification: **Confidential** Sub-Classification: **Finance Confidential**

RELATED PARTY DISCLOSURE

a. Key Managerial Personnel :

Managing Director & CEO : Shri Atanu Kumar Das

Executive Directors : Shri P R Rajagopal
Shri Swarup Dasgupta
Shri M. Karthikeyan
Smt. Monika Kalia

b. Subsidiaries:

- i. BOI Shareholding Limited
- ii. BOI Star Investment Managers Private Limited (erstwhile BOI AXA Investment Managers Private Limited)
- iii. BOI Star Trustee Services Private Limited (erstwhile BOI AXA Trustee Services Private Limited)
- iv. BOI Merchant Bankers Limited
- v. PT Bank of India Indonesia Tbk
- vi. Bank of India (Tanzania) Limited
- vii. Bank of India (New Zealand) Limited
- viii. Bank of India (Uganda) Limited

c. Associates:

- i. STCI Finance Limited
- ii. ASREC (India) Limited
- iii. Indo Zambia Bank Limited

d. Regional Rural Banks sponsored by the Bank:

- i. Madhya Pradesh Gramin Bank
- ii. Vidharbha Konkan Gramin Bank
- iii. Aryavart Bank

e. Joint Venture:

- i. Star Union Dai-Ichi Life Insurance Co. Limited



DISCLOSURE OF RELATED PARTY ITEMS AS PER AS-18 (AS ON 31.03.2022)

Transactions with Related Parties (As compiled by Management and relied upon by the auditors)

(Rs. in crore)

Particulars	With Subsidiaries/ Associates/Joint Ventures		Key Management Personnel & their relatives		TOTAL	
	Year ended 31.03.2022	Year ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
Transactions during the period						
Interest Received	-	-	-	-	-	-
Interest Paid	315.62	155.42	-	-	315.62	155.42
Dividend received	8.38	3.98	-	-	8.38	3.98
Other Income	113.15	86.74	-	-	113.15	86.74
Sale of Govt. Securities/Treasury Bills	-	-	-	-	-	-
Purchase of Govt. Securities/Treasury Bills	-	-	-	-	-	-
Purchase of Corporate Bonds and Other money market instruments	-	-	-	-	-	-
Deposits accepted	-	-	-	-	-	-
Matured Deposits	-	-	-	-	-	-
Loans Provided	-	-	-	-	-	-
Loans Repaid	-	-	-	-	-	-
Sale of NPA	-	-	-	-	-	-
Investments made	-	-	-	-	-	-
Equity shares issued under Employee's Stock Purchase Scheme	-	-	-	-	-	-
Outstanding	As on 31.03.2022	As on 31.03.2021	As on 31.03.2022	As on 31.03.2021	As on 31.03.2022	As on 31.03.2021
Payable	-	-	-	-	-	-
Deposits accepted	227.24	149.71	-	-	227.24	149.71
Borrowing	-	-	-	-	-	-
Loans given	10.00	-	-	-	10.00	-
Placement of the Deposits	-	-	-	-	-	-
Other Liabilities	-	4.01	-	-	-	4.01
Receivables (Advances)	-	-	-	-	-	-
Investments	122.59	122.59	-	-	122.59	122.59
Non Funded Commitment	-	-	-	-	-	-
Leasing / HP arrangements availed	-	-	-	-	-	-
Leasing / HP arrangements provided	-	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Other Assets	13.14	8.06	-	-	13.14	8.06

The transactions with wholly owned subsidiaries and regional rural banks being state controlled, have not been disclosed in view of Para 9 of AS - 18 on Related Party disclosure issued by ICAI exempting 'State Controlled Enterprises' from making any disclosure pertaining to their transactions with other related parties which are also 'State Controlled Enterprises'. Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker - Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel, since the disclosure would conflict with Bank's duties of confidentiality.



Sineet

