



December 04, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 544055

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip Code: MUTHOOTMF

Dear Sir/Madam,

Sub: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) - Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find herewith the press release titled “**Muthoot Microfin Slashes Lending Rates for the Third Time in 2024, Easing Access to Affordable Credit**”

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **Muthoot Microfin Limited**

Neethu Ajay
Chief Compliance Officer and Company Secretary

MUTHOOT MICROFIN LIMITED
CIN:L65190MH1992PLC066228

Muthoot Microfin Slashes Lending Rates for the Third Time in 2024, Easing Access to Affordable Credit

25 bps on group loans and 125 bps on third-party product loans

Kochi, 4th December 2024: Muthoot Microfin (NSE: MUTHOOTMF, BSE: 544055), a leading microfinance institution headquartered in Kerala, has announced its third interest rate reduction of the year, furthering its goal of making financial services more accessible and affordable. The microfinance institution has reduced lending rates by **25 bps** for income-generating loans (IGL) and by **125 bps** for third-party product loans (TPP).

The latest rate cut follows earlier reductions of 55 bps in January 2024 and 35 bps in July 2024, underscoring Muthoot Microfin's commitment to passing on the benefits of reduced funding costs to its borrowers. The new interest rate for IGL is **23.05%** and for TPP is **22.70%**. These revised rates will be applicable for loans sanctioned from **3rd December 2024**.

Commenting on this development, **Mr. Sadaf Sayeed, CEO, Muthoot Microfin**, said, *“This latest rate reduction demonstrates our focus on fostering long-term economic growth and making formal credit accessible. By reducing borrowing costs, we envision an even greater impact on rural entrepreneurship and women's empowerment in the coming years. With such borrower-first initiatives, Muthoot Microfin aims to remain at the forefront of making affordable credit solutions accessible to underserved communities.”*

Mr. Thomas Muthoot, MD, Muthoot Microfin, added, *“Our commitment to financial inclusion goes hand in hand with innovation and operational excellence. These rate cuts reaffirm our long-term strategy of empowering our customers and driving transformative change in the microfinance sector.”*

Muthoot Microfin currently serves 3.4 million active customers through 1,593 branches across 20 states and 369 districts, reinforcing its position as a leading player in the microfinance sector.

About Muthoot Microfin Limited

Muthoot Microfin Ltd. is a part of Muthoot Pappachan Group (also known as Muthoot Blue) and is one of the leading listed MFIs in India. It has inherited values, principles of integrity, collaboration, and excellence to take forward the legacy of 138+ years. The microfinance operations of the Company are designed to promote entrepreneurship among women and inclusive growth. It provides financial assistance through micro loans such as income-generating loans to women engaged in small businesses. It is involved in delivering financial services to masses including underprivileged and disadvantaged people, living in the rural sectors of the Indian society at affordable terms, in quick turnaround time and with hassle-free processing is the aim of our financial inclusion drive. As on 30th September 2024, the Company has 3.4 million active customers served through 1,593 branches spread across 20 states and 369 districts with a Gross Loan Portfolio (GLP) of 12,518.5 Cr. It is also part of S&P BSE Financial Services Index.

Mr. Rajat Gupta | AVP – Investor Relations

Ms. Neethu Ajay

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