



Refer: MSL/BSE/NSE/

July 13, 2024

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 523371

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Symbol: MAWANASUG

Sub: **Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures) Requirements, 2015**

Dear Sir/Madam,

This is in continuation of our letter dated 10.7.2024 on the above subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Stock Exchange that the deferred meeting of the Sub-Committee of Independent Directors of the Board was held today, 13th July 2024. During this meeting, the representative from Jones Lang LaSalle Property Consultants (India) Pvt. Ltd. (JLL) informed the Committee about their meeting held with the potential selected buyer and the conclusions made therein.

The Committee has accepted recommendation made by JLL to sell/transfer the Equity and Preference Shares of Siel Industrial Estate Limited (Siel IE) and the Equity Shares of Siel Infrastructure and Estate Developers Private Limited (Siel IED), along with all their respective assets and liabilities, on 'AS IS WHERE IS' basis for a total consideration of Rs. 118 Crore subject to the completion of legal due diligence.

The details required under Regulation 30(6) read with Schedule III Part A Para A (1.4) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 11th July 2023 will be made upon the signing of the Binding Term Sheet with the buyer.

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area
Sector-32, Gurugram-122 001 (India)
T 91-124-4298000 F 91-124-4298300

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place
New Delhi-110125 (India)
T 91-11-25739103 F 91-11-25743659



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www.mawanasugars.com



The meeting of the Committee commenced at 11:00 AM and concluded at 11:40AM.

This is for your information and record, please.

Thanking you,

Yours faithfully,
For Mawana Sugars Limited


(Ashok Kumar Shukla)
Company Secretary
ACS-29673

