

To  
The Corporate Relations Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001.

14.08.2024

Dear Sir/Madam,

**Sub: Submission of Un-Audited Financial Results for the first quarter ended on 30<sup>th</sup> June, 2024 as per the provisions of SEBI (LODR) Regulations, 2015.**

**Ref: BSE Scrip Code: 520141**

With reference to the subject cited above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Approved the Un-Audited financial statements for the First Quarter ended on 30<sup>th</sup> June, 2024.
2. Took note of the Limited Review Report on Un-Audited Financial Results for the first quarter ended on 30<sup>th</sup> June, 2024 by the Statutory Auditors of the Company.

The meeting commenced at 3.00 P.M. and concluded at 4.00 P.M.

This is for your information and necessary records

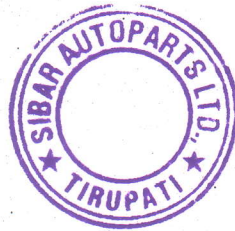
Thanking you,

Yours faithfully,

For Sibar Auto Parts Ltd



**Pemmasani Ravichandra**  
Whole-Time Director  
DIN: 00627413





**SIBAR AUTOPARTS LIMITED**  
Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506  
(CIN: L34201AP1983PLC003817)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024**

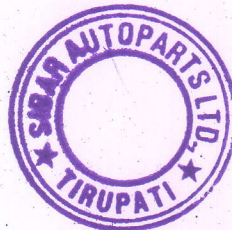
All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
I	Revenue from operations	459.60	488.23	424.93	1,988.39
II	Other Income	4.52	1.04	2.88	78.51
III	<b>Total income (I+2)</b>	<b>464.11</b>	<b>489.27</b>	<b>427.81</b>	<b>2,066.90</b>
IV	<b>Expenses</b>				
	a) Cost of materials consumed	238.27	264.82	336.14	1,331.00
	b) Purchase of Stock in Trade	-	-	-	-
	c) Excise duty	-	-	-	-
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	53.73	48.15	(36.70)	(7.61)
	e) Employee benefits expense	89.04	91.37	101.29	387.94
	f) Finance Cost	10.44	12.36	12.30	51.53
	g) Depreciation and amortisation	13.52	14.14	13.73	55.61
	h) Other expenditure	89.38	107.06	109.40	386.74
	<b>Total expenses</b>	<b>494.38</b>	<b>537.90</b>	<b>536.16</b>	<b>2,205.21</b>
V	<b>Profit before exceptional items and tax</b>	<b>(30.26)</b>	<b>(48.64)</b>	<b>(108.35)</b>	<b>(138.32)</b>
	Exceptional Items	-	-	68.17	(2.76)
VI	<b>Profit before tax (III - IV)</b>	<b>(30.26)</b>	<b>(48.64)</b>	<b>(40.18)</b>	<b>(141.07)</b>
VII	Tax expense				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	(2.05)	-	(2.05)
VIII	<b>Net profit for the period / year (V - VI)</b>	<b>(30.26)</b>	<b>(46.59)</b>	<b>(40.18)</b>	<b>(139.02)</b>
IX	<b>Other comprehensive income</b>				
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
X	<b>Total Comprehensive income (6 + 7)</b>	<b>(30.26)</b>	<b>(46.59)</b>	<b>(40.18)</b>	<b>(139.02)</b>
XI	<b>Earnings per equity share (face value Rs. 10/- each) (Not Annualised)</b>				
	- Basic	(0.02)	(0.03)	(0.02)	(0.08)
	- Diluted	(0.02)	(0.03)	(0.02)	(0.08)

**Notes:**

- The above unaudited financial results were reviewed and approved by the Board of Directors of the company in their respective meetings held on 14th August 2024 respectively. The Statutory auditors have carried a limited review of financial results.
- The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' Which replaces Ind AS 17 'leases'. The Company has applied Ind AS 116 in accordance with para C5(b) of the standard. Right-of-use assets as at April 01, 2019 for leases classified as operating leases were recognised and measured at an amount equal to the lease liability (adjusted for any related prepayments/ accruals). As a result, the comparative information has not been restated. The effect of adopting this standard is not material on the net profit for the period.
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.

Place : Tirupathi  
Date : 14.08.2024



By Order of the Board of Directors  
For SIBAR AUTOPARTS LIMITED

**P. RAVICHANDRA**  
WHOLE TIME DIRECTOR  
DIN : 00627413



Independent auditor's review report on the quarterly and year to date Unaudited standalone financial results of the company pursuant to regulation 33 of the SEBI (Listing obligations and disclosure requirements), Regulations, 2015, as amended

To  
The Board of Directors  
Sibar Autoparts Limited.

Dear Sirs,

Re: Limited review report of the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2024

We have reviewed the accompanying statement of unaudited financial results of SIBAR AUTOPARTS LIMITED ('the Company') for the Quarter ended 30th June, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS-34") prescribed under section 133 of Companies Act, 2013, and other Accounting Principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

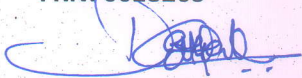
This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P. LAKSHMANA RAO & CO**  
**CHARTERED ACCOUNTANTS**  
**FRN: 001826S**



**(CA H.N. DEEPAK EDARA)**  
**PARTNER – M.No: 254076**  
**UDIN: 24254076BKAFFO9459**  
**PLACE: TIRUPATI**  
**DATE: 13.08.2024**

