



September 17, 2024

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| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai - 400 001<br><br><b>Company Code No.: 543268</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (East),<br>Mumbai - 400 051<br><br><b>Company Symbol: DRCSYSTEMS</b> |
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Dear Sir/ Madam,

**Sub: Declaration of Voting Results of 12<sup>th</sup> Annual General Meeting (“AGM”) in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 44 of the Listing Regulations, please find enclosed herewith details of voting results inclusive of remote e-voting and e-voting during AGM of the Company held on Tuesday, September 17, 2024 through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

We are also enclosing herewith the report of the Scrutinizer on remote e-voting and e-voting during the AGM. The Report is also being uploaded on the Company’s website [www.drcsystems.com](http://www.drcsystems.com) and on the website of Link Intime India Private Limited’s (“Link Intime”) website at <https://instavote.linkintime.co.in>.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For, DRC Systems India Limited**

**Jainam Shah**  
**Company Secretary**

**Encl.:** As above

**DRC SYSTEMS INDIA LIMITED**

24<sup>th</sup> Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

**Contact:** +91-79-67772222 | [ir@drcsystems.com](mailto:ir@drcsystems.com) | [www.drcsystems.com](http://www.drcsystems.com)

**CIN:** L72900GJ2012PLC070106

**Details of Voting Results - 12<sup>th</sup> Annual General Meeting**

| <b>Sr. No.</b> | <b>Particulars</b>  | <b>Details</b>              |
|----------------|---|-----------------------------|
| 1.             | Date of AGM   | Tuesday, September 17, 2024 |
| 2.             | Total no. of Shareholders as on record<br>(As on cut- off date i.e. September 10, 2024)   | 26,566                      |
| 3.             | No. of Shareholders present in the meeting<br>person or through proxy:<br><br>i. Promoters and Promoter Group<br><br>ii. Public | N.A.                        |
| 4.             | No. of Shareholders attend the meeting<br>through Video Conferencing:<br><br>i. Promoters and Promoter Group<br><br>ii. Public  | 4<br><br>46                 |

**DRC SYSTEMS INDIA LIMITED**

24<sup>th</sup> Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

**Contact:** +91-79-67772222 | ir@drcsystems.com | www.drcsystems.com

**CIN: L72900GJ2012PLC070106**

## DRC Systems India Limited

| Resolution Required : (Ordinary)  |                 |                     | 1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon. |   |                          |                       |                                      |                                    |
|---|-----------------|---------------------|--|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                 |                     | No   |   |                          |                       |                                      |                                    |
| Category  | Mode of Voting  | No. of shares held  | No. of votes polled  | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                 | [1]                 | [2]  | $[3]=\{[2]/[1]\} * 100$                 | [4]                      | [5]                   | $[6]=\{[4]/[2]\} * 100$              | $[7]=\{[5]/[2]\} * 100$            |
| Promoter and Promoter Group   | E-Voting        | 2,97,23,280         | 2,97,17,610  | 99.9809                                 | 2,97,17,610              | 0                     | 100.0000                             | 0.0000                             |
|   | E-Voting at AGM |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot   |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>    |                     | <b>2,97,17,610</b>   | <b>99.9809</b>                          | <b>2,97,17,610</b>       | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      |
| Public Institutions   | E-Voting        | 5,05,650            | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | E-Voting at AGM |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot   |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>    |                     | <b>0</b>   | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Non Institutions   | E-Voting        | 10,22,37,000        | 7,11,72,291  | 69.6150                                 | 7,11,68,271              | 4,020                 | 99.9944                              | 0.0056                             |
|   | E-Voting at AGM |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot   |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>    |                     | <b>7,11,72,291</b>   | <b>69.6150</b>                          | <b>7,11,68,271</b>       | <b>4,020</b>          | <b>99.9944</b>                       | <b>0.0056</b>                      |
| <b>Total</b>  |                 | <b>13,24,65,930</b> | <b>10,08,89,901</b>  | <b>76.1629</b>                          | <b>10,08,85,881</b>      | <b>4,020</b>          | <b>99.9960</b>                       | <b>0.0040</b>                      |

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Insitutions          | 0            |
| Public - Non Insitutions    | 0            |

## DRC Systems India Limited

| Resolution Required : (Ordinary)  |                 |                     | 2. To appoint a Director in place of Mr. Sanket Khemuka (DIN: 06910440) who retires by rotation, and being eligible, offers himself for re-appointment. |   |                          |                       |                                      |                                    |
|---|-----------------|---------------------|---|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                 |                     | No  |   |                          |                       |                                      |                                    |
| Category  | Mode of Voting  | No. of shares held  | No. of votes polled   | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                 | [1]                 | [2]   | [3]={{[2]/[1]}*100}                     | [4]                      | [5]                   | [6]={{[4]/[2]}*100}                  | [7]={{[5]/[2]}*100}                |
| <b>Promoter and Promoter Group</b>  | E-Voting        | 2,97,23,280         | 2,97,17,610   | 99.9809                                 | 2,97,17,610              | 0                     | 100.0000                             | 0.0000                             |
|   | E-Voting at AGM |                     | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot   |                     | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>    |                     | <b>2,97,17,610</b>  | <b>99.9809</b>                          | <b>2,97,17,610</b>       | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      |
| <b>Public Institutions</b>  | E-Voting        | 5,05,650            | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | E-Voting at AGM |                     | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot   |                     | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>    |                     | <b>0</b>  | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| <b>Public Non Institutions</b>  | E-Voting        | 10,22,37,000        | 7,11,72,241   | 69.6150                                 | 7,11,64,462              | 7,779                 | 99.9891                              | 0.0109                             |
|   | E-Voting at AGM |                     | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot   |                     | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>    |                     | <b>7,11,72,241</b>  | <b>69.6150</b>                          | <b>7,11,64,462</b>       | <b>7,779</b>          | <b>99.9891</b>                       | <b>0.0109</b>                      |
| <b>Total</b>  |                 | <b>13,24,65,930</b> | <b>10,08,89,851</b>   | <b>76.1629</b>                          | <b>10,08,82,072</b>      | <b>7,779</b>          | <b>99.9923</b>                       | <b>0.0077</b>                      |

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Insitutions          | 0            |
| Public - Non Insitutions    | 0            |

## DRC Systems India Limited

| Resolution Required : (Ordinary)  |                 |                     | 3. Ratification of Material Related Party Transaction(s) of the Company. |   |                          |                       |                                      |                                    |
|---|-----------------|---------------------|--|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                 |                     | No   |   |                          |                       |                                      |                                    |
| Category  | Mode of Voting  | No. of shares held  | No. of votes polled  | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                 | [1]                 | [2]  | [3]= $\frac{[2]}{[1]} \times 100$       | [4]                      | [5]                   | [6]= $\frac{[4]}{[2]} \times 100$    | [7]= $\frac{[5]}{[2]} \times 100$  |
| <b>Promoter and Promoter Group</b>  | E-Voting        | 2,97,23,280         | 2,97,17,610  | 99.9809                                 | 2,97,17,610              | 0                     | 100.0000                             | 0.0000                             |
|   | E-Voting at AGM |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot   |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>    |                     | <b>2,97,17,610</b>   | <b>99.9809</b>                          | <b>2,97,17,610</b>       | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      |
| <b>Public Institutions</b>  | E-Voting        | 5,05,650            | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | E-Voting at AGM |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot   |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>    |                     | <b>0</b>   | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| <b>Public Non Institutions</b>  | E-Voting        | 10,22,37,000        | 1,14,41,239  | 11.1909                                 | 1,14,37,608              | 3,631                 | 99.9683                              | 0.0317                             |
|   | E-Voting at AGM |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot   |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>    |                     | <b>1,14,41,239</b>   | <b>11.1909</b>                          | <b>1,14,37,608</b>       | <b>3,631</b>          | <b>99.9683</b>                       | <b>0.0317</b>                      |
| <b>Total</b>  |                 | <b>13,24,65,930</b> | <b>4,11,58,849</b>   | <b>31.0713</b>                          | <b>4,11,55,218</b>       | <b>3,631</b>          | <b>99.9912</b>                       | <b>0.0088</b>                      |

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Insitutions          | 0            |
| Public - Non Insitutions    | 5,97,31,002  |

## DRC Systems India Limited

| Resolution Required : (Ordinary)  |                 |                     | 4. Approval of Material Related Party Transactions with AppiZap LLC FZ |   |                          |                       |                                      |                                    |
|---|-----------------|---------------------|--|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                 |                     | No   |   |                          |                       |                                      |                                    |
| Category  | Mode of Voting  | No. of shares held  | No. of votes polled  | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                 | [1]                 | [2]  | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  |
| <b>Promoter and Promoter Group</b>  | E-Voting        | 2,97,23,280         | 2,97,17,610  | 99.9809                                 | 2,97,17,610              | 0                     | 100.0000                             | 0.0000                             |
|   | E-Voting at AGM |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot   |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>    |                     | <b>2,97,17,610</b>   | <b>99.9809</b>                          | <b>2,97,17,610</b>       | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      |
| <b>Public Institutions</b>  | E-Voting        | 5,05,650            | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | E-Voting at AGM |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot   |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>    |                     | <b>0</b>   | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| <b>Public Non Institutions</b>  | E-Voting        | 10,22,37,000        | 7,11,72,241  | 69.6150                                 | 7,11,68,411              | 3,830                 | 99.9946                              | 0.0054                             |
|   | E-Voting at AGM |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot   |                     | 0  | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>    |                     | <b>7,11,72,241</b>   | <b>69.6150</b>                          | <b>7,11,68,411</b>       | <b>3,830</b>          | <b>99.9946</b>                       | <b>0.0054</b>                      |
| <b>Total</b>  |                 | <b>13,24,65,930</b> | <b>10,08,89,851</b>  | <b>76.1629</b>                          | <b>10,08,86,021</b>      | <b>3,830</b>          | <b>99.9962</b>                       | <b>0.0038</b>                      |

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Insitutions          | 0            |
| Public - Non Insitutions    | 0            |

**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
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**CONSOLIDATED REPORT OF SCRUTINIZER**

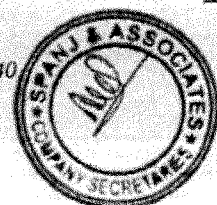
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman,  
12<sup>th</sup> Annual General Meeting of the  
Equity Shareholders of DRC Systems India Limited,  
Held on Tuesday, 17<sup>th</sup> September, 2024 at 11.00 a.m.  
through Video Conferencing/Other Audio Visual Means

Dear Sir,

1. I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries in Practice having office at TF/1, Anison Bldg, 3<sup>rd</sup> Floor, Swastik Soc., Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009, have been appointed as Scrutinizer by the Board of Directors of DRC Systems India Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 08<sup>th</sup> August, 2024 ("Notice") issued in accordance with General Circular No. 14/2020 dated 08<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 20/2020 dated 05<sup>th</sup> May, 2020, 2/2022 dated 05<sup>th</sup> May, 2022, 10/2022 dated 28<sup>th</sup> December, 2022, 09/2023 date 25<sup>th</sup> September, 2023 and other relevant circulars, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 12<sup>th</sup> Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Tuesday, 17<sup>th</sup> September, 2024 at 11:00 a.m. IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
  - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
  - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").
3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means (by remote e-voting and e-voting at AGM) the resolutions proposed in the Notice of the 12<sup>th</sup> Annual General Meeting of the Company is the responsibility of the management. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. Our responsibility as a Scrutinizer for e-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" if any, the resolutions contained in the Notice, based on the reports generated from the electronic

*TF/1, Anison Complex, 3<sup>rd</sup> Floor, Nr. Stadium Circle, C. G. Road, Navrangpura,  
Ahmedabad-380 009 Ph : 079-26421414, 26421555, e-mail: [csdoshiac@gmail.com](mailto:csdoshiac@gmail.com) M : 098250 64740*



**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
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voting system provided by Link Intime India Private Limited and documents furnished to me electronically by the Company and/or Link Intime India Private Limited for my verification.

4. In accordance with the Notice of 12<sup>th</sup> Annual General Meeting sent to shareholders, the voting through electronic means/ remote e-voting started on Friday, 13<sup>th</sup> September, 2024 (9:00 am) and ended on Monday, 16<sup>th</sup> September, 2024 (5:00 pm).
5. The Equity Shareholders holding shares as on the "cut off" date i.e. Tuesday, 10<sup>th</sup> September, 2024 were entitled to vote on the proposed resolutions (Item no. 01 to 04 as set out in the Notice of the 12<sup>th</sup> Annual General Meeting of the Equity Shareholders of DRC Systems India Limited) the Company.
6. The votes cast were unblocked on Tuesday, 17<sup>th</sup> September, 2024 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Bharat Chaudhari and Mr. Vishal Sharma who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

  
Name: Bharat Chaudhari

  
Name: Vishal Sharma

7. Thereafter, the details containing *inter- alia*, list of equity Shareholders, who voted "For" and "Against", were downloaded from the remote e - Voting website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>). Based on report generated by Link Intime India Private Limited and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis.
8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Link Intime India Private Limited under my instructions. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / Link Intime India Private Limited and the authorizations lodged with the Company/ Link Intime India Private Limited on test check basis. The e-votes cast were unblocked on Tuesday, 17<sup>th</sup> September, 2024 after the conclusion of the AGM.
9. Based on reports generated from the e-voting website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>), the Consolidated results of the remote e-voting and e-voting at AGM are as under :

T/1, Anison Complex, 3<sup>rd</sup> Floor, Nr. Stadium Circle, C. G. Road, Navrangpura,  
Ahmedabad-380 009 Ph : 079-26421414, 26421555, e-mail : [csdoshiac@gmail.com](mailto:csdoshiac@gmail.com) M : 098250 64740





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- a) Resolution No. 1 – To receive, consider and adopt the Audited standalone and consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon

(i) Voted in favour of the resolution:

| Type of Voting                            | Number of members present and voted | Number of Votes cast | % of total number of valid votes cast |
|---|-------------------------------------|----------------------|---------------------------------------|
| Remote E-voting                           | 127                                 | 100885881            | 99.9960                               |
| E-voting at AGM conducted through VC/OAVM | 0                                   | 0                    | 0.0000                                |
| <b>Total</b>                              | <b>127</b>                          | <b>100885881</b>     | <b>-</b>                              |

(ii) Voted against the resolution:

| Type of Voting                            | Number of members present and voted | Number of Votes cast | % of total number of valid votes cast |
|---|-------------------------------------|----------------------|---------------------------------------|
| Remote E-voting                           | 3                                   | 4020                 | 0.0040                                |
| E-voting at AGM conducted through VC/OAVM | 0                                   | 0                    | 0.0000                                |
| <b>Total</b>                              | <b>3</b>                            | <b>4020</b>          | <b>-</b>                              |

(iii) Invalid Votes:

| Type of Voting                            | Total Number of members whose votes were declared invalid | Total Number of Votes |
|---|---|-----------------------|
| Remote E-voting                           | 0   | 0                     |
| E-voting at AGM conducted through VC/OAVM | 0   | 0                     |
| <b>Total</b>                              | <b>0</b>  | <b>0</b>              |

(iv) Abstained from Voting:

| Type of Voting                            | Total Number of members who abstained from voting | Total Number of Votes |
|---|---|-----------------------|
| Remote E-voting                           | 0   | 0                     |
| E-voting at AGM conducted through VC/OAVM | 0   | 0                     |
| <b>Total</b>                              | <b>0</b>  | <b>0</b>              |



**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
**Peer reviewed firm**

b) Resolution No. 2 – To appoint a Director in place of Mr. Sanket Khemuka (DIN: 06910440), who retires by rotation, and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

| Type of Voting                            | Number of members present and voted | Number of Votes cast | % of total number of valid votes cast |
|---|-------------------------------------|----------------------|---------------------------------------|
| Remote E-voting                           | 123                                 | 100882072            | 99.9923                               |
| E-voting at AGM conducted through VC/OAVM | 0                                   | 0                    | 0.0000                                |
| <b>Total</b>                              | <b>123</b>                          | <b>100882072</b>     | <b>-</b>                              |

(ii) Voted against the resolution:

| Type of Voting                            | Number of members present and voted | Number of Votes cast | % of total number of valid votes cast |
|---|-------------------------------------|----------------------|---------------------------------------|
| Remote E-voting                           | 6                                   | 7779                 | 0.0077                                |
| E-voting at AGM conducted through VC/OAVM | 0                                   | 0                    | 0.0000                                |
| <b>Total</b>                              | <b>6</b>                            | <b>7779</b>          | <b>-</b>                              |

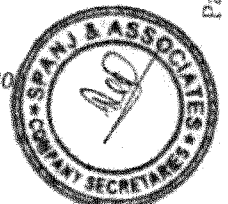
(iii) Invalid Votes:

| Type of Voting                            | Total Number of members whose votes were declared invalid | Total Number of Votes |
|---|---|-----------------------|
| Remote E-voting                           | 0   | 0                     |
| E-voting at AGM conducted through VC/OAVM | 0   | 0                     |
| <b>Total</b>                              | <b>0</b>  | <b>0</b>              |

(iv) Abstained from Voting:

| Type of Voting                            | Total Number of members who abstained from voting | Total Number of Votes |
|---|---|-----------------------|
| Remote E-voting                           | 1   | 50                    |
| E-voting at AGM conducted through VC/OAVM | 0   | 0                     |
| <b>Total</b>                              | <b>1</b>  | <b>50</b>             |

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**Company Secretaries**  
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c) Resolution No. 3 – Ratification of Material Related Party Transaction(s) of the Company.

(i) Voted in favour of the resolution:

| Type of Voting                            | Number of members present and voted | Number of Votes cast | % of total number of valid votes cast |
|---|-------------------------------------|----------------------|---------------------------------------|
| Remote E-voting                           | 103                                 | 41155218             | 99.9912                               |
| E-voting at AGM conducted through VC/OAVM | 0                                   | 0                    | 0.0000                                |
| <b>Total</b>                              | <b>103</b>                          | <b>41155218</b>      | <b>-</b>                              |

(ii) Voted against the resolution:

| Type of Voting                            | Number of members present and voted | Number of Votes cast | % of total number of valid votes cast |
|---|-------------------------------------|----------------------|---------------------------------------|
| Remote E-voting                           | 4                                   | 3631                 | 0.0088                                |
| E-voting at AGM conducted through VC/OAVM | 0                                   | 0                    | 0.0000                                |
| <b>Total</b>                              | <b>4</b>                            | <b>3631</b>          | <b>-</b>                              |

(iii) Invalid Votes:

| Type of Voting                            | Total Number of members whose votes were declared invalid | Total Number of Votes |
|---|---|-----------------------|
| Remote E-voting                           | 22  | 59731002              |
| E-voting at AGM conducted through VC/OAVM | 0   | 0                     |
| <b>Total</b>                              | <b>22</b>   | <b>59731002</b>       |

*Note: 22 related parties holding 59731002 equity shares as informed by the management voted for this resolution and there for considered Invalid.*

(iv) Abstained from Voting:

| Type of Voting                            | Total Number of members who abstained from voting | Total Number of Votes |
|---|---|-----------------------|
| Remote E-voting                           | 1   | 50                    |
| E-voting at AGM conducted through VC/OAVM | 0   | 0                     |
| <b>Total</b>                              | <b>1</b>  | <b>50</b>             |



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d) Resolution No. 4 – Approval of Material Related Party Transactions with AppiZap LLC FZ.

(i) Voted in favour of the resolution:

| Type of Voting                            | Number of members present and voted | Number of Votes cast | % of total number of valid votes cast |
|---|-------------------------------------|----------------------|---------------------------------------|
| Remote E-voting                           | 124                                 | 100886021            | 99.9962                               |
| E-voting at AGM conducted through VC/OAVM | 0                                   | 0                    | 0.0000                                |
| <b>Total</b>                              | <b>124</b>                          | <b>100886021</b>     | <b>-</b>                              |

(ii) Voted against the resolution:

| Type of Voting                            | Number of members present and voted | Number of Votes cast | % of total number of valid votes cast |
|---|-------------------------------------|----------------------|---------------------------------------|
| Remote E-voting                           | 4                                   | 3830                 | 0.0038                                |
| E-voting at AGM conducted through VC/OAVM | 0                                   | 0                    | 0.0000                                |
| <b>Total</b>                              | <b>4</b>                            | <b>3830</b>          | <b>-</b>                              |

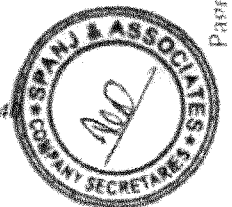
(iii) Invalid Votes:

| Type of Voting                            | Total Number of members whose votes were declared invalid | Total Number of Votes |
|---|---|-----------------------|
| Remote E-voting                           | 0   | 0                     |
| E-voting at AGM conducted through VC/OAVM | 0   | 0                     |
| <b>Total</b>                              | <b>0</b>  | <b>0</b>              |

(iv) Abstained from Voting:

| Type of Voting                            | Total Number of members who abstained from voting | Total Number of Votes |
|---|---|-----------------------|
| Remote E-voting                           | 1   | 50                    |
| E-voting at AGM conducted through VC/OAVM | 0   | 0                     |
| <b>Total</b>                              | <b>1</b>  | <b>50</b>             |

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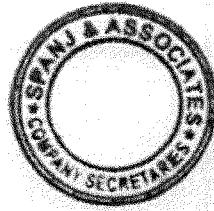
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10. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at AGM) has been handed over to Company Secretary.
11. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
12. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of Link Intime India Private Limited. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, We do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing .

Thanking You,

Yours Faithfully,

Date: 17<sup>th</sup> September, 2024  
Place : Ahmedabad



*Ashish C Doshi*  
ASHISH C DOSHI, PARTNER  
SPANJ & ASSOCIATES  
Company Secretaries  
ACS/FCS No.: F3544  
COP No.: 2356  
P R No: 702/2020  
UDIN: F003544F001234125

Countersigned:  
For DRC SYSTEMS INDIA LIMITED

*Jainam Shah*

JAINAM SHAH  
COMPANY SECRETARY

