Date: 16/12/2024

To. **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Scrip Code: 538964

Dear Sir/Madam,

Subject: Communication to Shareholders-Form DPT-1 Circular or Circular in the form of Advertisement inviting unsecured fixed deposits from members

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('the Regulations'), please find enclosed herewith circular inviting unsecured fixed deposit in Form DPT-1 which has been sent to all the members pursuant to Section 73 of the Companies Act, 2013 along with application form for Fixed deposit.

You are requested to take the same on records.

Thanking you.

Yours faithfully, For Mercury Laboratories Limited

Krishna Shah Company Secretary & Compliance Manager

Encl: As Above

CIN NO.: L74239MH1982PLC026341



FORM DPT.1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73 (2)(a) and other applicable provisions of the Companies Act, 2013 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION

a.	Name, address, website and other contact details of the Company;	Mercury Laboratories Limited CIN :L74239MH1982PLC026341		
		Regd Office: First Floor, 18, Shreeji Bh Street, Mumbai-400 002, Maharashtra.	uvan, 51, Mangaldas Road, Princess	
			Estate Gorwa Road, Vadodara, Gujarat	
		Website:www.mercurylabs.com		
		E-mail ID: secretarial@mercurylabs.com	<u>n,</u> Tel no: 0265-2477952	
b.	Date of incorporation of the Company;	February 12, 1982		
C.	Business carried on by the Company its subsidiaries with the details of branches or units,	The Company is engaged in business Formulations. The Company has no sub	of Manufacture of Drugs, Medicines osidiary.	
	if any;	<u>Plants & Units</u> Unit-I: 2/13-14, Gorwa Industrial Estate Gorwa Road, Vadodara, Gujarat -39 016.		
		Unit-II: Village: Jarod, Halol Baroda Roa 510	d, Tal. Waghodia, Vadodara, Gujarat-39	
d.	Brief particulars of the Management of the Company	Business and Affairs of the Company at Managing Director under the direction, Directors of the Company	re managed by the Mr. Rajendra R Shal Superintendence and Control of Board o	
e.	Names, addresses, DIN and Occupations of the directors;			
	directors,	Name, Designation, Occupations and DIN of the Directors	Address	
		Mr. Rajendrakumar Ramanlal Shah, Managing Director, Business,DIN: 00257253	Kusuram Farm House, Survey No. 1137, Sevasi Bus Stand, Sevasi, Mahapura Road, Vadodara – 391 101	
		Mr. Dilip Ramanlal Shah Non Executive Director, Business, DIN: 00257242	5, Cheswick CT, Schaumburg IL 60194 US	
		Ms. Janki Shah Non Executive Director, Business, DIN: 08686344	Kusuram Farm House, Survey No. 1137, Sevasi Bus Stand, Sevasi, Mahapura Road, Vadodara – 391 101	
		Mr. Bharat Dhirajlal Mehta Chairman, Independent Director, Consultant DIN: 07180906	201/2 Sun Shine, 33 Hari Nagar Soc, Race Course, Gotri Road, Vadodara – 390 020	
		Mr. Paresh Jagdishbhai Mistry Non Executive Director, Business, DIN: 07893654	F – 25, Panchsheel Society, Near Zaver Nagar, Harni Warasiya Ring Road, Vadodara – 390 022	
		Mr. Jayantilal Dhaneshwar Raval Independent Director, Consultant, DIN:10662609	B-51, Shaligram, opp. Bimanagar, Nr. Umiya Vijay, Satellite Road, Manekbag, Satellite Police station, Ahmedabad- 380015, Gujarat	
f.	Management perception of risk factors	Ever increasing competition from inter continuing as constant risk factors. This terms of opening up avenues for m inflationary factors which have advers utilities like power, fuel, higher labour or All these factors have serious bearing a Company is positive about the good ret	s poses threat as well as opportunities arket expansion. Another is to nega e effect on costs, increase in prices ost of Technical Staff, senior officials et on profitability of the Company. However urns in coming years.	
g.	Details of default, including the amount involved, de	•	payment of-	
	i) Statutory dues;	Nil		
	ii) Debenture and interest thereon	Nil(The Company has not issued any de	ebenture)	
	iii) Loan form any bank and financial institution and interest thereon	Nil		

2. PARTICULARS OF THE DEPOSIT SCHEME

a.	Date of Passing of Board Resolution approving	November 14, 2024
	Form DPT-1 i.e. Circular or circular in the form of	
	advertisement inviting deposits	



		I			
b.	Date of Passing of resolution in the General Meeting authorizing the Invitation of such deposits	September 27, 2024			
C.	Type of Deposit, i.e. whether secured or unsecured	Unsecured			
d.	Amount which the Company can raise by way of deposits as per the Act the rule made thereunder	35% of the aggreg Members i.e. ₹17.79		o share capital a	nd free reserves from its
	The aggregate of deposits actually held on the last day of the immediately preceding financial year i.e. March 31, 2024	₹ 2.17 Cr.			
	Amount outstanding on the date of issue of the Circular or advertisement	₹ 2.17 Cr.			
	Amount of unsecured deposit proposed to be raised	₹ 3.00 Cr.			
	Amount of deposit repayable within next twelve months	₹ 2.17 Cr.			
e.	Terms of raising of deposits : Duration, Rate of	Duration	1 year	2 year	3 year
	Interest, mode of payment and repayment;	Rate of Interest (p.a)	8%	8%	8%
		Minimum Deposit	Minimum amour	nt of ₹ 20,000 and	in multiple of ₹ 1000/-
		Interest			payable at the end of the
		payment		•	less day in case end of
		frequency		pens to be a holid	
		Mode of Payment and			I will be made by direct
		Payment and Repayment			positor's bank account GS/ NEFT or through
f.	Proposed time schedule mentioning the date of	December 17 2024) 2025 or the da	ate of the Company's 44 th
	opening of the Scheme and the time period for which the circular or advertisement is valid;	Annual General Med	eting, whichever is	s earlier.	
g.	Reason or objects of raising the deposits	For maintaining lique the business activition		nenting the workin	g capital base for running
h.	Credit Rating Obtained	Rating is reaffirmed	d "BB+/Stable" (s rating indicates	pronounced as o to have moderate	IL on July 04, 2024. The double B plus rating with e risk of default regarding
i.	Extent of deposit insurance, ; Name of the Insurance Company, terms of the insurance coverage, duration of coverage, extent of coverage, procedure for claim in case of default etc.	The Ministry of Corporate Affairs, Govt. of India has vide Companies Amendment Act, 2017 made effective from July 05, 2018 omitted Section 73(2)(d) relating to providing such deposit insurance in such manner and such extent as may be prescribed. Accordingly, the company is not required entered into any insurance contract and also not obtained any insurance for the unsecured deposit.			
j.	Short particulars of the charge created or to be created for securing such deposits, if any	The proposed Deposits are Unsecured and therefore no charge has been created			
k.	Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons.	No specific material interest is provided, except, if the same are Members, they can place deposits and their interest rate and other terms would be same as that payable to Fixed Deposits from other Members.			

3. DETAILS OF ANY OUTSTANDING DEPOSITS:

a.	Amount of Outstanding	₹ 2.17 Cr. as on March 31, 2024
b.	Date of Acceptance	Since December 10, 2021
C.	Total Amount Accepted during the year	The Company has not accepted any deposit during the financial year 2023-24



d.	Rate of Interest	8%
e.	Total Number of Depositors	5
f.	Default, if any, in repayment of deposits and payment of Interest thereon, if any, including number of depositors, amount and duration of default involved;	Not Applicable
g.	Any waiver by the depositors of interest accrued on deposits	Not Applicable

4. FINANCIAL POSITION OF THE COMPANY (₹ In lakhs)

	FINANCIAL POSITION OF THE COMPANY (* IN I	ikiis)			
a.	Profits of the company, before and after making		FY 2023-24	FY 2022-23	FY 2021-22
	provision for tax, for the three financial years immediately preceding the date of issue of circular	Profit before Tax	692.03	744.46	503.44
	or advertisement;(Represent financials as per IND AS)	Profit after Tax	565.42	557.88	356.19
b.	Dividends declared by the company in respect of		FY 2023-24	FY 2022-23	FY 2021-22
υ.	the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid)	Dividend declared	42	42	42
		Dividend %	35	35	35
		Dividend % Dividend per share	3.5	3.5	3.5
	(Represent financials as per IND AS)	•	16.86		10.55
		Interest Coverage Ratio (Cash profit after tax plus interest paid or interest paid)	16.00	18.77	10.55
C.	A summary of the financial position of the company as in the three audited balance sheets	Summary of financial Position	FY 2023-24	FY 2022-23	FY 2021-22
	immediately preceding the date of issue of circular or advertisement:	Assets			
	(Represent financials as per IND AS)	Non-current Assets	2,812.04	2,470.57	2,721.33
		Current Assets	3,983.70	3,945.61	3,521.85
		Total	6,795.74	6,416.18	6,243.18
		<u>Liabilities</u>			
		Equity and Reserves	5,083.85	4,562.89	4,030.68
		Non Current labilities	417.51	435.73	637.77
		Current Liabilities	1,294.38	1,417.56	1,574.73
		Total	6,795.74	6,416.18	6,243.18
d.	Audited Cash Flow Statement for the three years		FY 2023-24	FY 2022-23	FY 2021-22
	immediately preceding the date of issue of circular or advertisement;	Net Cash Flow from Operating Activities	822.50	245.24	518.89
	(Represent financials as per IND AS)	Net Cash flow from Investing Activities	(627.17)	(105.68)	(189.20)
		Net Cash flow from Financing Activities	(104.19)	(101.28)	(123.07)
		Net increase/(Decrease) in Cash and Cash equivalents	91.14	38.28	206.62
		Cash and Cash Equivalents (Opening Balance)	731.51	693.23	486.61
		Cash and Cash Equivalents (Closing Balance)	817.06	694.28	632.27
e.	Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company.	NIL			

5. A DECLARATION BY THE DIRECTORS THAT-

- a) the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;
- b) the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- c) the company has complied with the provisions of the Act and the rules made thereunder;
- d) the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- e) the deposits accepted by the company before the commencement of the Act have been repaid;
- f) In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- g) the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;
- h) the deposits accepted by the company are unsecured and rank pari passu with other unsecured liabilities of the company.



6. DISCLAIMER

It is to be distinctly understood that filing of circular or circular in the Form of advertisement with the Registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government. The Registrar or Central Government does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or opinions expressed in the circular in the Form of advertisement. The depositors should exercise due diligence before investing in the deposit scheme.

BY ORDER OF THE BOARD OF DIRECTORS OF MERCURY LABORATORIES LIMITED

- 1. Rajendra Ramanlal Shah- Managing Director
- 2. Dilip Ramanlal Shah-Director
- 3. Bharat Mehta-Independent Director
- 4. Janki Shah-Director
- 5. Jayantilal Raval-Independent Director
- 6. Paresh Mistry-Director

Date: 14.11.2024

Certificate of the Statutory Auditor

This is to certify that **Mercury Laboratories Limited** having its registered office at 1st Floor, 18 Shreeji Bhuvan, 51 Mangaldas Road, Princess Street, Mumbai – 400 002, a Company incorporated under Companies Act, 1956, has not committed default in the repayment of deposits or in the payment of interest on such deposits accepted either before or after, payment of interest on such deposits accepted either before or after the commencement of the Act.

This certificate has been issued at the request of the Company solely for the purpose of Submission of our certificate along with the Form DPT-1with Registrar of Companies pursuant to section 73 (2)(a) and rule 4 of the Companies (Acceptance of Deposits) Rules, 2014, as amended, and should not be used by any other person or for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Naresh & Co. Chartered Accountants (F.R.N 106928W) Sd/-Abhijeet Dandekar Partner (MRN 108377) UDIN:24108377BKBPDP5113 Date:14/11/2024

Place: Vadodara

MERCURY LABORATORIES LIMITED

CIN:L74239MH1982PLC026341

Registered Office: First Floor 18, Shreeji Bhuvan, 51 Mangaldas Road, Princess Street, Mumbai – 400 002 Corporate Office: 2/13-14. Gorwa Industrial Estate. Gorwa Road. Vadodara – 390 016

Ph: 0265-2477952 | Email: secretarial@mercurylabs.com | Website: www.mercurylabs.com

APPLICATION FORM FOR FIXED DEPOSIT – 2024-25 Please write below in BLOCK LETTERS and tick $\sqrt{}$ against the correct answers. Amount of Deposits 1. Cheque / D.D. No. _____Dt.____Drawn On__ Amount paid in (Name & Branch of the Bank) or; Renewal of F.D.R. No._____ Type/ Period of Deposit Non Cumulative Deposits Fixed Deposit ☐ 1 year ☐ 2 years ☐ 3 years Rate of Interest 8 % per annum Resident individual Domestic Company Other (Please Specify) Status Shareholder (Required proof of shareholding in Company) Folio No:___ Category Others Is the First/ Sole Applicant an Excising Yes, Receipt No. ____ No Depositor Deposit should be made payable to ☐ Self (Applicable only to single depositor.) ☐ Jointly to all of us or survivors Either / Anyone or survivor ☐ Yes, Permanent Account No. _____ Is the Depositor an Income-tax payer? I/We hereby declare that the amount is not being deposited out of the funds acquired by me / us by borrowing or by accepting deposit from any other person. I/We have read and agree to abide by the terms and conditions governing the deposits. **NOMINATION:** I wish to make a nomination and do hereby nominate the following person to receive the amount payable on my death: (Tick if minor) 1. Name of Nominee 2. Guardian (in case of minor) 3. Address of Nominee/Guardian 4. Signature of Nominee/Guardian _____ Date of Birth (if Minor) ___ APPLICANT'S NAME IN FULL (IN BLOCK LETTERS) Fatther's/ Husband's Name Name Signature Mr. / Mrs. / Miss _ Mr. / Mrs. / Miss Address of first named depositor (in block letters) _____ For, MERCURY LABORATORIES LIMITED MANAGING DIRECTOR (FOR OFFICE USE ONLY) RECEIPT **FORM** DUE SPECIAL SIGNED BY PREPARED BY IF ANY NUMBER **ACKNOWLEDGEMENT SLIP** Received from Mr. / Mrs. / Miss _____ Fixed Deposit Application with Cash/ Cheque/ Draft No. charged F.D. Receipt No. __ dated drawn on

_____for Rs. _____place as Fixed Deposit.

For, MERCURY LABORATORIES LTD.

Final F D Receipt sent within 30 days

The Company invites Unsecured Fixed Deposits from its shareholders only, on the following TERMS AND CONDITIONS:

AMOUNT OF DEPOSITS/PERIOD

- i The Company will accept unsecured deposits from its shareholders only.
- iii No deposit shall be accepted below the sum of INR 20,000/- .The deposits shall be accepted in multiple of INR 1000/- only.
- iii Non-Cumulative Deposits, Interest shall be payable on quarterly basis as per the following rates.

Period	Interest (p.a.)
12 Months	8%
24 Months	8%
36 Months	8%

- iv Amount of deposit should be remitted by an "Account Payee" cheque / draft drawn in favour of "Mercury Laboratories Limited" payable at Vadodara. No outstation cheques/drafts will be Accepted.
- v Details terms and conditions for acceptance / renewal can be received from the Corporate Office at 2/13 & 2/14, BIDC Gorwa, Vadodara.
- vi On deposit withdrawn after a period of six but before the date of maturity, the rate of interest payable shall be reduced by 1% from the rate at which the Company would have ordinarily paid, had the deposit been accepted for the period for which such deposit has run.
- vii Acceptance of Deposit is subject to Vadodara jurisdiction.

INTEREST

- i Interest for the calendar quarters payable at the end of the Quarter or on the previous business day in case end of the quarter happens to be a holiday. Interest will be calculated from the date of realisation of the cheque/draft in the Company's Bank Account. Interest shall be calculated on the basis of 365 days per year.
- iii Payment of interest will be made by an account payee cheque / demand draft drawn on Company's Bank and payable at par at all branches of concerned bank in India.
- iiii The interest warrants will be sent by Regd. Post/ Speed Post/ Courier at the registered address of the depositor.
- iv Change of Address and instruction regarding interest remittance would be given effect in the next payment of interest, if they are received at least 30 days in advance of the date of payment duly quoting the Fixed Deposit Receipt Number.
- v Interest will cease to accrue after the date of maturity of the deposits.
- vi Excess interest, if any, paid under any circumstances will be recovered from the subsequent payment of interest or from the principal amount.

APPLICATIONS

- i The Company's prescribed application duly filled in along with necessary remittance should be sent to the Company's corporate office at 2/13 & 2/14, BIDC. Gorwa. Vadodara.
- ii Application from minor are acceptable provided the application forms are iv signed by their natural guardian on their behalf.
- iii Depositors should mention their share ledger folio or DP ID & Client ID on the application Forms.

NOMINATION

Nomination facility may be availed by Sole/Joint Deposit Holders. Minors may also be nominated. However, the applicant(s) should appoint a guardian other than the applicant(s), who must sign the application form. In the event of death of the Deposit Holder(s), the Company will deal with the guardian, till the minor attains majority. Sole/Joint Deposit Holders may at any time substitute the name of the nominee and guardian.

FIXED DEPOSIT RECEIPTS:

- i Fixed Deposit Receipt will be issued to the depositor from Company's corporate office situated at Vadodara within a period of 21 days from date of receipt of money or realisation of Cheque or date of renewal.
- ii The Fixed Deposit Receipt is non-transferable.
- iii The Company will not accept or recognize any lien or assignment of the deposit and / or interest thereon.
- iv In the event of loss or destruction or mutilation of Fixed Deposit Receipt, the Company may in its sole discretion issue of duplicate receipt on such reasonable terms as to indemnity or otherwise as it may think fit. All expenses incurred in this connection will be borne by the depositor/s.

INCOME TAX

Tax at the applicable rates and in accordance with the provision of Income Tax Act, 1961 will be deducted at source from the amount of Interest paid and / or credited to a depositor. However, tax will not be deducted if the necessary statement / declaration in Form 15G/15H as required under the Income Tax Act is furnished to the Company in respect of each financial year along with a photocopy of PAN. If PAN is not given, tax will be deducted at the applicable rate.

Tax deducted due to Non-Compliance with this condition will not be refunded under any circumstances.

REPAYMENT AND RENEWAL

- The Company reserves the right not to repay a deposit before the date of maturity. In case of pre-mature withdrawals, re-payment of deposit amount and interest will be governed by the Companies (Acceptance of Deposit) Rules, 2014 and any amendment thereto.
- ii Existing Fixed Deposit holders who wish to renew their fixed deposit are also mandatorily required to apply in fresh application form duly filled in and should accompany the discharged Fixed Deposit Receipt at least 7 days before the date of maturity to enable the Company to renew or repay the deposits as the case may be on the due date. If application for renewal is not done on or before 7 days it will be assumed that you are not willing to renew and your deposit will be repaid.
- iii Repayment of principal amounts will be made by an "Account Payee" Cheque/Drafts/warrant drawn on any bank.
- iv It is not obligatory on the part of the Company to give notice or advance intimation about the due date of the Renewal or Repayment of the Deposit.
- Where the due date for any payment falls on a day on which the Corporate Office of the Company is closed or on Bank holiday, the payment will be made on the next working day.

JOINT DEPOSITS:

- i Deposits will be accepted in joint names not exceeding two. The first named depositor will be regarded as the beneficial owner of the deposits and will be treated as the payee for the purpose of deducting tax u/s 194A of the Income Tax Act, 1961.
- ii In the case of deposits in joint names, all correspondence, payment of interest and repayment of the fixed deposit will be made to the person whose name appears first on the Deposit Receipt.
- iii In the event of death of the first named Depositor, all payments on account of interest and repayments on account of principal amount will be made to the person first in order of the survivors as given in the original application on production of death certificate without reference to the heirs and/or legal representatives of the deceased Depositor.

GENERAL:

- The company reserves the right(s)
 - To accept deposit only for such periods as it may decide from time to Time
 - To reject any application for a fresh deposit or for renewal without assigning any reason.
 - To repay the deposit prem aturely before the due date
- Fixed Deposit will be subject to Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time and any other rules or regulations prescribed by the Central Government or the Reserve Bank of India or any other statutory body.
- iii Dispute, if any, arising out of acceptance of deposits are subject to Vadodara Jurisdiction only.
- iv The Forms having incomplete information will not be accepted and the remittance will be returned the prospective depositors, within reasonable time.
- v In the case of deposit made under Power of Attorney; the relevant notarised Power of Attorney must be lodged with the Company at the time of Application.
- vi All the correspondence for Change of Name, Address, Loss of Fixed Deposit Receipt / Interest Cheque/Draft etc. should be address to: MERCURY LABORATORIES LIMITED-Corporate Office as 2/13 & 2/14, BIDC Gorwa, Vadodara
- vii The Company has constituted the Shareholders / Stakeholders Relationship Committee of Directors authorised by the Board of Directors of the Company for taking action to redress the Stakeholder's Grievances.
- These terms and conditions form part of the application form and shall be subject to the provisions of the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time.