

To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 12.02.2025

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015.

Unit: Bhaskar Agrochemicals Limited (Scrip Code: 524534)

With reference to the subject cited, this is to inform the Exchange that at the meeting of Board of Directors of Bhaskar Agrochemicals Limited held on Wednesday, the 12th day of February, 2025 at 11.00 A.M. at registered office of the Company, the Board has considered and approved the following:


1. Un-Audited Financial Results of the Company for the Quarter ended 31st December 2024.
2. The Board on the recommendations of Nomination and Remuneration Committee has decided to increase the remuneration of Mr. P. Pattabhi Rama Rao, Chairman and Managing Director of the Company to Rs, 8,00,000 (Eight Lakhs Only) per month w.e.f. 01.04.2025 subject to the approval of Shareholders of the Company in the ensuing General Meeting of the Company.
3. The Board on the recommendations of Nomination and Remuneration Committee has decided to increase the remuneration of Mr. P. Praveen Kumar, Joint Managing Director and CFO of the Company to Rs, 8,00,000 (Eight Lakhs Only) per month w.e.f. 01.04.2025 subject to the approval of Shareholders of the Company in the ensuing General Meeting of the Company.

The meeting of the Board of Directors concluded at 11:30 A.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Bhaskar Agrochemicals Limited


P. Praveen Kumar
Joint Managing Director & CFO
(DIN: 00353720)



POSANI PRAVEEN
KUMAR

Digital signed by POSANI PRAVEEN KUMAR
DN: cn=BHASKAR AGROCHEMICALS LTD, o=BHASKAR AGROCHEMICALS LTD, email=praveenk@bhaskaragrochemicals.com, postalCode=508252, st=Telangana, serialNumber=115474617, c=IN
Date: 2025.02.12 11:47:46Z



BHASKAR AGROCHEMICALS LIMITED

An ISO 9001, 14001 and 45001 Certified Company

R. O.: Gowra Fountain Head, 608 Sy No: 83 (P) & 84 (P), Patrika Nagar, Hitech City, Madhapur, Hyderabad - 500 081. R R Dist

Factory: 94/1, Toopranpet (V), Choutuppal (M), Yadadri Bhuvanagiri (D), Telangana, India. 508252

+91 40 45474617 @ bhaskaragro@yahoo.com

CIN: L24219TG1988PLC008331

BHASKAR AGRO CHEMICALS LIMITED

CIN: L24219TG1988PLC008331

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs. In Lakhs

| SI. NO | PARTICULARS | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|-------------|---|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | | UnAudited | UnAudited | UnAudited | UnAudited | UnAudited | Audited |
| I. | INCOME | | | | | | |
| | a) Revenue from Operations (Gross) | 2,430.10 | 3,223.73 | 2,028.55 | 6,819.43 | 5,716.90 | 6,664.53 |
| | b) Other Income | 0.75 | 0.44 | 0.05 | 2.81 | 0.31 | 4.14 |
| | Total Revenue (I) | 2,430.84 | 3,224.17 | 2,028.61 | 6,822.24 | 5,717.21 | 6,668.67 |
| II. | EXPENSES | | | | | | |
| | a) Cost of Materials Consumed | 1,580.33 | 2,342.80 | 1,204.35 | 4,787.46 | 4,097.96 | 4,559.57 |
| | b) Increase in Inventories of Finished Goods and Work-in-Progress | (7.22) | (246.44) | 150.47 | (314.13) | (250.82) | (120.01) |
| | c) Employee Benefits Expenses | 213.01 | 240.84 | 190.46 | 665.05 | 560.04 | 741.88 |
| | d) Finance Cost | 44.60 | 37.35 | 45.96 | 125.92 | 140.06 | 186.70 |
| | e) Depreciation and Amortisation | 44.48 | 42.94 | 40.31 | 129.07 | 117.17 | 158.50 |
| | f) Other Expenses | 305.11 | 351.17 | 178.98 | 957.98 | 663.64 | 876.68 |
| | Total Expenses (II) | 2,180.31 | 2,768.66 | 1,810.53 | 6,351.36 | 5,328.06 | 6,403.31 |
| III. | Profit (Loss) Before Exceptional Items and Extraordinary items and Tax (I-II) Exceptional Items | 250.54 | 455.51 | 218.08 | 470.88 | 389.16 | 265.35 |
| IV. | Profit Before Tax | 250.54 | 455.51 | 218.08 | 470.88 | 389.16 | 265.35 |
| V. | Tax Expense | | | | | | |
| | a) Current tax | 72.34 | 65.02 | 32.74 | 137.36 | 68.53 | 48.21 |
| | b) MAT Credit Entitlement | 0.00 | 14.18 | 32.17 | 14.18 | 46.90 | 39.19 |
| | c) Deferred tax charge/ (credit) | 1.12 | 59.17 | 4.90 | 3.13 | 9.69 | 3.77 |
| | d) Adjustment of deferred tax relating to earlier years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total tax expense | 73.46 | 138.37 | 69.81 | 154.67 | 125.13 | 91.18 |
| VI. | Profit for the year | 177.08 | 317.14 | 148.26 | 316.20 | 264.03 | 174.18 |
| | OTHER COMPREHENSIVE INCOME (OCI) | | | | | | |
| | Other comprehensive income not to be reclassified to profit or loss in subsequent periods: | | | | | | |
| | Re-measurement loss on employee defined benefit plans | 0.24 | 0.24 | 1.03 | 0.71 | 3.10 | 0.94 |
| | Deferred tax credit | (0.07) | (0.07) | (0.29) | (0.20) | (0.86) | (0.26) |
| | Total other comprehensive income for the year, net of tax | 0.17 | 0.17 | 0.75 | 0.51 | 2.24 | 0.68 |
| | Total comprehensive income for the year, net of tax | 177.25 | 317.31 | 149.01 | 316.71 | 266.27 | 174.86 |
| | Earning Per Share | | | | | | |
| | Basic | 3.40 | 6.09 | 2.85 | 6.07 | 5.07 | 3.34 |
| | Diluted | 3.40 | 6.09 | 2.85 | 6.07 | 5.07 | 3.34 |


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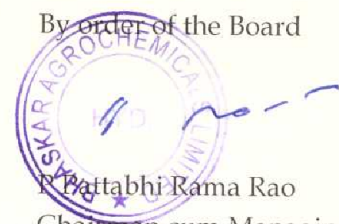
CIN: L24219TG1988PLC008331



Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 12, 2025. A limited review of the results for the quarter & Nine month period ended December 31, 2024 have been carried out by our Statutory Auditors.
- 2 The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 Based on the "Management Approach" as defined in IND AS - 108 Operating Segments, the company is primarily engaged in the business of Agro chemicals which the management recognises as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 4 In view of seasonal nature of business, the financial results of the Company vary from quarter to quarter.
- 5 As per the Taxation Laws (Amendment) Ordinance, 2019, there is change in Corporate Tax Rate from 25% to 22% subject to fulfillment of various conditions. The Company is having a MAT Credit Entitlement of Rs. 14.18 Lakhs as on 31.03.2024. The available MAT credit can be utilized, if only we continue to opt for the old tax provisions. Hence, the company opted to continue old tax provisions.
- 6 Previous period figures have been regrouped and recasted wherever necessary.

Place : Hyderabad
Date : 12.02.2025

By order of the Board

R. Pattabhi Rama Rao
Chairman cum Managing Director



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R. KANKARIA & UTTAM SINGHI
CHARTERED ACCOUNTANTS

6-3-1090/C-4,
RAJ BHAVAN ROAD,
ABOVE ANDHRA BANK,
HYDERABAD – 500 082.
☎. 040-23308988.
E-Mail: rkusca@gmail.com

Limited review report on unaudited financial results of Bhaskar Agrochemicals Limited for the quarter ended 31st December 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.


**To the Board of Directors of
Bhaskar Agrochemicals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Bhaskar Agrochemicals Limited** (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 (the "statement") attached herewith. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kankaria & Uttam Singhi
Chartered Accountants
Firm Regi. No. 000442S



Rajendra Kankaria
Partner

Membership No.: 022051/ICAI



UDIN No.: 25022051BMJMYP6427

Date: 12.02.2025

Place: Hyderabad