

Date 22 August 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Medplus Health Services Limited
H. No. 11-6-56, Survey No.257 & 258/1,
Opp: Idpl Siding Road, Moosapet,
Kukatpally, Hyderabad-500 037,
Telangana.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor.
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (East), Mumbai – 400051

Sub: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”)

Dear Sir/Madam,

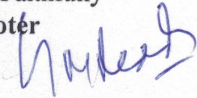
In accordance with Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby notify the exchange and the Company that, as the Promoter of Medplus Health Services Limited (“Company”), I have released pledged 68,72,565 equity shares of the Company.

The Details of the encumbrance of shares are attached herewith in Annexure I and II.

Kindly take the same on your records.

Thanking You,

Yours Faithfully
Promoter



Madhukar Reddy Gangadi
Place: Hyderabad

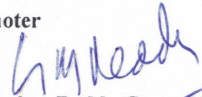
Annexure-1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Medplus Health Services Limited								
Names of the Stock Exchanges where the shares of the target company are listed					1. BSE Limited 2. National Stock Exchange of India Limited								
Date of reporting					22.02.2024								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Madhukar Reddy Gangadi								
Details of the creation/invocation/release of encumbrance:					21.08.2024								
Name of the promoter (s) or PACs on whose shares encumbrance has been created/released/invoked	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares. (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ invocation/release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	Reason for encumbrance	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital

Agilemed Investments Private Limited	1,56,49,495	13.10 %	39,25,864	3.28%	Creation of Pledge	21.08.2024	Creation of Pledge	68,72,565	Security is created against the issuance of secured, unlisted, unrated, redeemable, non-convertible debentures	5.75%	Debenture Trustee-Catalyst Trusteeship Limited Lender- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)	1,07,98,429	9.03%
Lone Furrow Investment Private Limited	1,72,80,732	14.46 %	1,53,55,562	12.85%	-	-	-	-	-	-	-	1,53,55,562	12.84%
Madhukar Reddy Gangadi	1,53,50,400	12.84 %	68,72,565	5.75%	Release of pledged securities	21.08.2024	Release of pledged securities	68,72,565	Release of pledged securities	Nil	Debenture Trustee-Catalyst Trusteeship Limited Lender- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)	Nil	Nil

Promoter



Madhukar Reddy Gangadi

Place: Hyderabad

22-08-2024

Annexure – II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed Company	Medplus Health Services Limited		
Name of the recognised stock exchanges where the shares of the company are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Name of the promoter(s) / PACs whose shares have been encumbered.	1. Agilemed Investments Private Limited 2. Lone Furrow Investments Private Limited 3. Madhukar Reddy Gangadi		
Total promoter shareholding in the listed Company.	No. of Shares- 4,82,80,627 % of total share capital - 40.39%		
Encumbered shares as a % of promoter Shareholding	Name of Promoter	No. of Shares encumbered	Encumbered shares as a % of promoter Shareholding
	Agilemed Investments Private Limited	1,07,98,429	22.37
	Lone Furrow Investments Private Limited	1,53,55,562	31.08
	Madhukar Reddy Gangadi	Nil	Nil
	Total	2,61,53,991	54.17%
Whether encumbered share is 50% or more of promoter shareholding	Yes		
Whether encumbered share is 20% or more of total share capital	Yes		

Details of all the existing events/ agreements pertaining to encumbrance

Particulars	Encumbrance 1 Encumbrance 2	Encumbrance 11	Encumbrance 12	Encumbrance 13	Encumbrance 14
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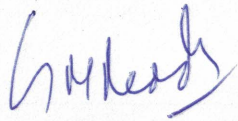
	Encumbrance 1 Encumbrance 2 Encumbrance 3 Encumbrance 4 Encumbrance 5 Encumbrance 6 Encumbrance 7 Encumbrance 8 Encumbrance 9 Encumbrance 10 Encumbrance 14								
Date of Creation	20th December 2023 28th December 2023 12th January 2024 20th January 2024 01st February 2024 05th February 2024 07th February 2024 09th February 2024 12th February 2024 16th February 2024 21st August 2024					8th December, 2021	12th February, 2024	7th February, 2024	16th February, 2024
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge					Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered.	S No.	Particular	Date	No. of Shares	% of shares encumbered	1,29,77,870	444,960	14,00,000	5,32,732
	1.	Encumbrance 1	20th December, 2023	17,33,333	3.59%	26.91%	0.37%	1.17%	0.45%
	2.	Encumbrance 2	28th December, 2023	Nil Madhukar Reddy Gangadi released pledged securities on August 21, 2024.	Nil Madhukar Reddy Gangadi released pledged securities on August 21, 2024.				

		3.	Encumbrance 3	12th January 2024	Nil Madhukar Reddy Gangadi released pledged securities on August 21, 2024.	Nil Madhukar Reddy Gangadi released pledged securities on August 21, 2024.				
		4.	Encumbrance 4	20th January 2024	3,90,110	0.33%				
		5.	Encumbrance 5	01st February 2024	23,343	0.01%				
		6.	Encumbrance 6	05th February 2024	4,31,021	0.36%				
		7.	Encumbrance 7	07th February 2024	14,00,000	1.17%				
		8.	Encumbrance 8	09th February 2024	7,68,378	0.64%				
		9.	Encumbrance 9	12th February 2024	2,17,600	0.18%				
		10.	Encumbrance 10	16th February 2024	3,62,079	0.30%				
		11.	Encumbrance 14	21st August 2024	68,72,565	5.75%				
Specific details about the Encumbrance	Name of the entity in whose favour shares encumbered	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)				Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder-	of Debenture Holder-	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder-	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder-	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder-

			IIFL Wealth Prime Limited	IIFL Wealth Prime Limited	IIFL Wealth Prime Limited	IIFL Wealth Prime Limited
	Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	<p style="text-align: center;">Debenture Trustee</p> <p>Debenture Holder- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)</p>	<p>Debenture Trustee</p> <p>Debenture Holder- IIFL Wealth Prime Limited</p>	<p>Debenture Trustee</p> <p>Debenture Holder- IIFL Wealth Prime Limited</p>	<p>Debenture Trustee</p> <p>Debenture Holder- IIFL Wealth Prime Limited</p>	<p>Debenture Trustee</p> <p>Debenture Holder- IIFL Wealth Prime Limited</p>
	Names of all other entities in the agreement	-	-			
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	<p>YES / NO</p> <p>If yes,</p> <p>1. Name of the issuer- Agilemed Investments Private Limited</p> <p>2. Details of the debt Instrument- 3210 unlisted, redeemable, non-convertible debentures of the nominal value of INR 1,000,000 each.</p> <p>3. Whether the debt instrument is listed on stock exchanges? - Unlisted</p> <p>4. Credit Rating of the debt instrument- Unrated</p> <p>5. ISIN of the instrument- Series A: INE0FUJ07031 Series B: INE0FUJ07049 Series C: INE0FUJ07023 Series A: INE0FUJ07064 Series D: INE0FUJ07056 Series D: INE0FUJ07072</p> <p>YES / NO</p>	<p>YES / NO</p> <p>If yes,</p> <p>1. Name of the issuer- Lone Furrow Investments Private Limited</p> <p>2. Details of the debt Instrument- 3500 listed, redeemable, rated, non-convertible debentures of the nominal value of INR 1,000,000 each.</p> <p>3. Whether the debt instrument is listed on stock exchange? – Listed on BSE Limited</p> <p>4. Credit Rating of the debt instrument- CARE BB+; Stable</p> <p>5. ISIN of the instrument- INE0FST07018</p>			

Security cover/ asset cover	Value of shares on the date of event/ agreement (A)	<ol style="list-style-type: none"> 1. 132,78,19,745 (Computed based on the closing price @ 766.05 as on 19th December 2023) 2. 1,39,33,64,837.50 (Computed based on the closing price @725.05 as on 27th December 2023) * 3. 3,67,84,55,545 (Computed based on the closing price @ 743.00 as on 11th January 2024) * 4. 28,79,01,180 (Computed based on the price @ 738.00 as on 20th January 2024) 5. 1,67,27,594 (Computed based on the price @ 716.00 as on 1st February 2024) 6. 29,58,95,917 (Computed based on the price @ 686.00 as on 5th February 2024) 7. 89,69,80,000 (Computed based on the closing price @ 640.7 as on 06th February 2024) 8. 49,22,22,947/- (Computed based on the price @ 640.6 as on 08th February 2024) 9. 13,65,00,480/- (Computed based on the price @ 627.3 as on 12th February 2024) 10. 21,83,15,533/- (Computed based on the price @ 602.95 as on 16th February 2024). 11. 4,39,32,87,176/- (Computed based on the price @ 639.25 as on 21st August 2024). <p><i>*On August 21, 2024, Madhukar Reddy Gangadi, the promoter of Medplus Health Solution Limited, released the encumbrance on 68,72,565 equity shares of the company. The total value of these shares, based on the price of ₹639.25 per share as of that date, amounts to ₹4,39,32,87,176.</i></p>	<ol style="list-style-type: none"> 1. Unlisted as on date of Agreement 2. 89,69,80,000 (Computed based on the closing price @ 640.7 as on 07th February 2024) 3. 27,57,41,712/- (Computed based on the price @ 627.3 as on 12th February 2024) 4. 36,20,97,940 /- (Computed based on the price @ 670.7 as on 16th February 2024)
	Amount involved (against which shares have been encumbered) (B)	321,00,00,000	350,00,00,000
	Ratio of A/B	2.00	2.00
End use of money	Borrowed amount to be utilized for what purpose – a) Personal use by promoters and PACs	The Borrowed fund was utilised to retire the existing Non-Convertible Debenture issued by Agilemed Investments Private Limited	The Borrowed fund was utilised to retire the existing Non-Convertible Debenture issued by Lone Furrow Investments Private Limited

	money by listed company, schedule for utilization of amount, repayment schedule, etc. c) Any other reason (please specify)		
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Madhukar Reddy Gangadi
Place: Hyderabad
Date :22.08.2024