



**VAPI ENTERPRISE LTD.**  
(Formerly known as VAPI PAPER MILLS LTD.)

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Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016

TEL: 98200 68363 / 022-24449753

E-MAIL : [vapipaper@gmail.com](mailto:vapipaper@gmail.com) / [vapienterpriseltd@gmail.com](mailto:vapienterpriseltd@gmail.com)

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Website : [www.vapienterprise.com](http://www.vapienterprise.com)

CIN No. L21010MH1974PLC032457

13.08.2024

To,  
BSE Limited,  
Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Company Code: 502589

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today viz., 13<sup>th</sup> August, 2024 and the Board has, inter-alia, considered and approved the following:

1. Copy of Un-Audited Financial Results (Standalone) for the quarter ended 30<sup>th</sup> June, 2024; and
2. Limited Review Report of Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 03:00 PM and concluded at 05:00 P.M

We request you to take the above information on record.

Thanking you,  
Yours faithfully,  
For **VAPI ENTERPRISE LIMITED**

Priyanka Kunwar  
Company Secretary

Encl: As stated above



**CA. Manish I. Shah**

B.Com. F.C.A.

**M. I. Shah & Co.**

Chartered Accountants

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED  
FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2024**

To,  
The Board of Directors  
**Vapi Enterprises Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Vapi Enterprises Limited** ("the Company") for the quarter ended June 30, 2024 (hereinafter referred to as "the Statement" and initialled by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Emphasis of Matters Paragraph :

Without qualifying our review opinion, we draw your serious attention to the followings :



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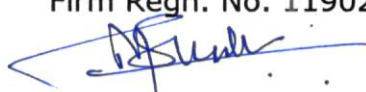
- i. The following accounting standards are not complied by the company:
- Indian Accounting Standard (Ind AS-19) on "Employee Benefits"; regarding non-provisioning of employee benefits
  - Indian Accounting Standard (Ind AS-105) on "Non-current Assets Held for Sale and Discontinued Operations"
  - Indian Accounting Standard (Ind AS-12) on "Income tax".

The effect of the above on assets and liabilities, as well as loss and reserves is not ascertainable.

- ii. Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has no feature of recording audit trail (edit log) facility.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. I. Shah & Co.  
Chartered Accountants  
Firm Regn. No. 119025W

  
(Manish I. Shah)  
Proprietor  
Mr. No. 106342



Place : Vapi  
Date : 13/08/2024  
UDIN : 24106342BJZXNX8492

# VAPI ENTERPRISE LIMITED

( Formerly Known as Vapi Paper Mills Limited )

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.  
E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 CIN No. L21010MH1974PLC032457  
Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363 Website : www. vapienterprise.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024**  
(Rs. In Lacs)

Particulars	3 months ended 30.06.2024 (Unaudited )	3 months ended 31.03.2024 (Audited )	3 months ended 30.06.2023 (Unaudited )	Previous year ended 31.03.2024 (Audited )
<b>1 Income from Operations</b>				
(a) Income from Operations	0.00	0.00	15.00	0.00
(b) Other Operating Income	50.25	52.58	46.22	209.05
<b>Total Income</b>	<b>50.25</b>	<b>52.58</b>	<b>61.22</b>	<b>209.05</b>
<b>2 Expenses</b>				
a) Cost of Material consumed	-	-	-	-
b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-
c) Excise Duty	-	-	-	-
d) Employees Benefit Expenses	5.11	6.01	5.56	22.36
e) Finance Cost	0.00	0.00	0.00	0.00
f) Depreciation and amortisation expenses	0.20	0.05	0.07	0.47
g) Other Expenses	5.19	15.17	10.19	44.67
<b>Total Expenses</b>	<b>10.50</b>	<b>21.23</b>	<b>15.82</b>	<b>67.50</b>
<b>3 Profit / (Loss) before tax and exceptional items (1-2)</b>	<b>39.75</b>	<b>31.35</b>	<b>45.40</b>	<b>141.55</b>
<b>4 Exceptional Items ( Net )</b>	-	(0.45)	2.83	(17.37)
<b>5 Profit / (Loss) before tax</b>	<b>39.75</b>	<b>30.91</b>	<b>48.23</b>	<b>124.18</b>
<b>6 Tax Expenses</b>				
(a) Tax	12.00	9.75	13.00	41.00
Mat Credit	-	-	-	-
Tax related to ealier years	-	-	-	-
(b) Deferred Tax	-	-	-	-
<b>Total Tax Expenses</b>	<b>12.00</b>	<b>9.75</b>	<b>13.00</b>	<b>41.00</b>
<b>7 Net Profit / (Loss) after tax</b>	<b>27.75</b>	<b>21.15</b>	<b>35.23</b>	<b>83.18</b>
<b>8 Other Comprehensive Income</b>				
Item that will not be reclassified to profit or loss				
a) Remeasurements of difined benefit plans	-	-	-	-
b) Equity Instruments to other Comprehensive Income	-	-	-	-
c) Deferred tax relating to above items	-	-	-	-
<b>Total Comprehensive Income /(loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Total Comprehensive Income (7+8)</b>	<b>27.75</b>	<b>21.15</b>	<b>35.23</b>	<b>83.18</b>
<b>10 Paid - up Equity Share Capital ( Face Value Rs. 10/- each )</b>	<b>228.15</b>	<b>228.15</b>	<b>228.15</b>	<b>228.15</b>
<b>11 Other Equity</b>	-	-	-	-
<b>12 ( i ) Earning per Share of Rs.10/- each ( for the period not annualised )</b>				
a. Basic	1.22	0.93	1.54	3.65
b. Diluted	1.22	0.93	1.54	3.65
See accompanying notes to the financial results				

1 The figures for the previous period have been regroup/rearrange wherever consider necessary.

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)



**Manoj R. Patel (Managing Director )**

**Dated**

**13.08.2024**