

12th August, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra

Scrip ID / Code: POLYCHMP / 526043

Subject: Outcome of Board Meeting held on 12th August, 2024

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), we are pleased to inform you that the Board of Directors of the Company in their Meeting held today i.e., Monday, the 12th August, 2024 has inter-alia:

1. Approved the Standalone and Consolidated Unaudited Financial Results along with the Limited Review Reports, issued by the Statutory Auditors of the Company, for the quarter ended 30th June, 2024.
2. Appointed Mr. Chirag Sureshbhai Shah (DIN: 10688506) as an Additional Director of the Company to hold office upto the next Annual General Meeting as well as Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from 12th August, 2024 to 11th August, 2029. His details in line with the Part A of Schedule III of LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as per Annexure-A.
3. Recommended to the Shareholders:
 - (i) Appointment of Himmatlal Parshottambhai Bhuvra (DIN: 00054580), in place of a Director, who retires by rotation and being eligible, offers himself for re-appointment.
 - (ii) Authority to the Board to borrow pursuant to Section 180(1)(C) of the Companies Act, 2013 upto Rs. 50 Crore.
 - (iii) Authority to the Board to create/modify & charge on the assets, properties of the Company pursuant to Section 180(1)(A) of the Companies Act, 2013 upto Rs. 50 Crore.
 - (iv) Authority to the Board to give loan, give any guarantee or provide security or to make investment pursuant to Section 186 of the Companies Act, 2013 upto Rs. 50 Crore.
4. Appointed Mr. Anand Mahendrabhai Bhuvra as a Marketing Head – Exports, a related party under Section 188 of the Companies Act, 2013 to hold Office or place of Profit in the Company. His details in line with the Part A of Schedule III of LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as per Annexure-B.
5. Approved and taken on record the Completion of term of Mr. Ashok Natwarlal Shah (DIN: 06977676) as an Independent Director of the Company w.e.f. the closure of working hours on 28th September, 2024.

6. Approved to sell one of the Units (Investments - Land) of the Company situated at Bamangam, Vadodara; details being disclosed separately.
7. Fixed Book Closure period from Tuesday, 17th September, 2024 to Friday, 27th September, 2024 (Both Days Inclusive) for the 37th Annual General Meeting of the Company;
8. Approved to call and convene the 37th Annual General Meeting of the Company on Friday, 27th September, 2024 at 11: a.m. through Video Conferencing (VC) / other Audio Visual Means (OAVM).
9. Appointed M/s. Devesh Pathak & Associates, Practising Company Secretaries, Vadodara, as Scrutinizer to conduct remote Voting Process as well as E-voting at 37th Annual General Meeting of the Company.
10. Approved the Boards' Report alongwith Annexures for the Financial Year ended 31st March, 2024.
11. Approved reconstitution of various Committees of the Company.

The Board Meeting commenced at 11:00 a.m. and concluded at 3:30 p.m.

Kindly take the same on your record.

Thanking you,

For POLYMECHPLAST MACHINES LIMITED

VAISHALI PUNJABI

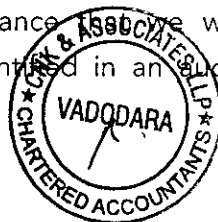
Company Secretary & Compliance Officer

Encl.: a/a

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF POLYMECHPLAST MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Polymechplast Machines Limited ("the Company") for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Preen Shah

Partner

Membership No.125011

Place: Vadodara

Date: 12th August, 2024

UDIN: 24125011BKERB68244



POLYMECHPLAST MACHINES LIMITED
 Regd. Office : 775, G.I.D.C., Makarpura, Vadodara - 390 010
 Email id: pmlajs@polymechplast.com , Website: www.polymechplast.com
 CIN: L27310GJ1987PLC009517
 Ph # : (0265) 2632210

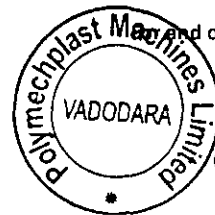
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs in lakhs)

Sr. No.	Particulars	[Unaudited]	[Audited]	[Unaudited]	[Audited]
		Quarter ended 30th June, 2024	Quarter ended 31st March, 2024	Quarter ended 30th June, 2023	Year ended 31st March, 2024
1	Revenue				
	(a) Revenue from operations	1,429.00	1,779.14	1,225.56	5,904.35
	(b) Other Income	14.60	23.72	18.19	66.15
	Total income	1,443.60	1,802.86	1,243.75	5,970.50
2	Expenses				
	(a) Cost of materials consumed	1,125.70	1,230.81	1,057.93	4,359.67
	(b) Changes in inventories of finished goods, work - in-progress and stock -in- trade	(23.32)	121.72	(100.15)	62.62
	(c) Employee benefits expense	152.35	150.09	145.79	570.58
	(d) Finance Costs	4.03	11.07	10.70	45.69
	(e) Depreciation and amortization expense	22.97	22.56	23.09	94.06
	(f) Other expenses	184.32	198.30	178.97	730.36
	Total expenses (2a to 2f)	1,466.04	1,734.55	1,316.33	5,862.99
3	Profit/(Loss) before tax (1-2)	(22.44)	68.31	(72.58)	107.50
4	Tax expense				
	Current tax	-	51.23	-	55.62
	Deferred tax	(6.31)	(33.49)	(18.43)	(27.41)
	Income tax adjustments relating to earlier year	-	-	-	0.12
	Total tax expenses	(6.31)	17.74	(18.43)	28.33
5	Net Profit/ (Loss) for the period/year (3-4)	(16.13)	50.57	(54.15)	79.17
6	Other Comprehensive income ("OCI"): Items that will not be reclassified to profit or loss				
	a. - Remeasurement of Defined benefit plans	0.67	(2.31)	1.67	2.68
	Income tax relating to items that will not be reclassified to profit or loss				
	b. - Remeasurement of Defined benefit plans	(0.17)	0.58	(0.42)	(0.67)
	Other comprehensive income for the year, net of taxes	0.50	(1.73)	1.25	2.01
7	Total Comprehensive Income for the period/year (5+6)	(15.63)	48.84	(52.91)	81.18
8	Paid-up Equity share capital of Rs. 10 each	560.17	560.17	560.17	560.17
9	Other equity	-	-	-	1,987.19
10	Earnings per share (of Rs. 10/- each) (not annualized):				
	(a) Basic	(0.29)	0.90	(0.97)	1.41
	(b) Diluted	(0.29)	0.90	(0.97)	1.41

- Notes :
- The above unaudited standalone results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2024.
 - The activities of the company relate to only one segment i.e. manufacturing of plastic processing machines.
 - The figures of the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter ended 31st December, 2023.

Date: 12th August, 2024
Place: Vadodara



and on behalf of the Board of Directors
 Polymechplast Machines Limited

 Mahendra Bhujva
 Chairman & Managing Director

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF POLYMECHPLAST MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Polymechplast Machines Limited ("The Company") and its associate, for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasad Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

VADODARA | MUMBAI | CHENNAI | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



4. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1	Pramukh Medical Devices Private Limited	Associate
2	TBC-Goldcoin Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Pareen Shah

Partner

Membership No.125011

Place: Vadodara

Date: 12th August, 2024

UDIN: 24125011BKERBH9962



POLYMECHPLAST MACHINES LIMITED
Regd. Office : 775, G.I.D.C., Makarpura, Vadodara - 390 010
Email id: pmlids@polymechplast.com , Website: www.polymechplast.com
CIN: L27310GJ1987PLC009517
Ph # : (0265) 2632210

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

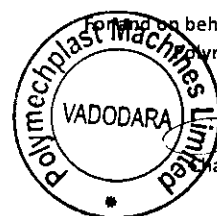
(Rs in lakhs)

Sr. No.	Particulars	[Unaudited]	[Audited]	[Unaudited]	[Audited]
		Quarter ended 30th June, 2024	Quarter ended 31st March, 2024	Quarter ended 30th June, 2023	Year ended 31st March, 2024
1	Revenue				
	(a) Revenue from operations	1,429.00	1,779.14	1,225.56	5,904.35
	(b) Other Income	14.60	23.72	18.19	66.15
	Total income	1,443.60	1,802.86	1,243.75	5,970.50
2	Expenses				
	(a) Cost of materials consumed	1,125.70	1,230.81	1,057.93	4,359.67
	(b) Changes in inventories of finished goods, work - in-progress and stock -in- trade	(23.32)	121.72	(100.15)	62.62
	(c) Employee benefits expense	152.35	150.09	145.79	570.58
	(d) Finance Costs	4.03	11.07	10.70	45.69
	(e) Depreciation and amortization expense	22.97	22.56	23.09	94.06
	(f) Other expenses	184.32	192.30	178.97	724.36
	Total expenses (2a to 2f)	1,466.04	1,728.55	1,316.33	5,856.99
3	Profit/(Loss) before tax (1-2)	(22.44)	74.31	(72.58)	113.50
4	Tax expense				
	Current tax	-	51.23	-	55.62
	Deferred tax	(6.31)	(33.49)	(18.43)	(27.41)
	Income tax adjustments relating to earlier year	-	-	-	0.12
	Total tax expenses	(6.31)	17.74	(18.43)	28.33
5	Net Profit/ (Loss) for the period (3-4)	(16.13)	56.57	(54.15)	85.17
6	Share of Associate's Loss	(6.62)	(4.76)	(0.03)	(12.92)
7	Net Profit after Tax and Share of Associate's Loss (5 + 6)	(22.75)	51.81	(54.19)	72.25
8	Other Comprehensive income ("OCI"):				
	Items that will not be reclassified to profit or loss				
	a. - Remeasurement of Defined benefit plans	0.67	(2.31)	1.67	2.68
	Income tax relating to items that will not be reclassified to profit or loss				
	b. - Remeasurement of Defined benefit plans	(0.17)	0.58	(0.42)	(0.67)
9	Other comprehensive income for the year, net of taxes	0.50	(1.73)	1.25	2.01
10	Total Comprehensive Income for the period (7+9)	(22.25)	50.08	(52.94)	74.26
11	Paid-up Equity share capital of Rs. 10 each	560.17	560.17	560.17	560.17
12	Other equity	-	-	-	1,976.03
13	Earnings per share (of Rs. 10/- each) (not annualized):				
	(a) Basic	(0.41)	0.93	(0.97)	1.29
	(b) Diluted	(0.41)	0.93	(0.97)	1.29

Notes :

- The above unaudited consolidated results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th August, 2024.
- The activities of the company relate to only one segment i.e. manufacturing of plastic processing machines.
- The figures of the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter ended 31st December, 2023.
- One of the associate company - Pramukh Medical Devices Private Limited has applied for the process of strike off and there is no further loss attributable to the said company.

Date: 12th August, 2024
Place: Vadodara



For and on behalf of the Board of Directors
Polymechplast Machines Limited
Mahendra Bhuva
Chairman & Managing Director

Annexure-A

Appointment of Mr. Chirag Sureshbhai Shah (DIN: 10688506) as an Independent Director of the Company

Details as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are mentioned as below:

Sr. No.	Details of event that need to be provided	Relevant Particulars
1	Reason for Change; viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Chirag Sureshbhai Shah (DIN: 10688506) as an Additional Director of the Company designated as Non-Executive Independent Director.
2	Date of Appointment / Cessation (as applicable) and Terms of Appointment	Additional Director of the Company to hold office upto the next Annual General Meeting as well as Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from 12 th August, 2024.
3	Brief Profile	Mr. Chirag Shah has 40 years of rich experience in various fields. He has served as Controller & Supervisor Engineer in well-knowned Companies such as IPCL, GACL, GSFC, etc.; have handled Marketing of IPOs. He has refined knowledge of Tax Saving Schemes, Insurance, Mutual Funds & Other Financial Products. Currently, he is working as a Mutual Fund Distributor. Mr. Shah holds Diploma degree in Mechanical Engineering from M.S. University of Baroda.
4	Disclosure of relationships between Directors (in case of appointment as Director)	There is no Relationship between Mr. Chirag Shah and other Directors of the Company.
5	Shareholding in the Company	NIL

Annexure-B

Appointment of Mr. Anand Mahendrabhai Bhuva as a Marketing Head – Exports, A Related Party under Section 188 of Companies Act, 2013

Details as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are mentioned as below:

Sr. No.	Details of event that need to be provided	Relevant Particulars
1	Reason for Change; viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Anand Mahendrabhai Bhuva as a Marketing Head – Exports.
2	Date of Appointment / Cessation (as applicable) and Terms of Appointment	Appointment as a Related Party under Section 188 of Companies Act, 2013 under the category of Senior Management w.e.f. 12 th August, 2024.
3	Brief Profile	Mr. Anand Bhuva has done Graduation in Business Administration (BBA) from MS University, Vadodara with advanced qualifications in Supply Chain Management and International Business Management, Canada. His expertise lies in strategizing, implementing, and managing end-to-end supply chain processes to drive seamless operations across diverse industries in India and Globally. He has around 3.5 years of exposure into the plastic industry, focusing on the manufacturing of injection moulding machines. Additionally, he has inducted himself in the production of aluminum die-casting machines.
4	Disclosure of relationships between Directors (in case of appointment as Director)	Mr. Anand Bhuva is the Son of Mr. Mahendrabhai Bhuva, Chairman & Managing Director of the Company.
5	Shareholding in the Company	1,49,287 Shares (2.67%)