

**February 05, 2025**

To,  
The Manager  
Dept. of Corporate Services  
BSE Ltd.  
25th Floor, P. J. Towers,  
Dalal Street, Mumbai-400001.

**Script Code -542862**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Company has received an order pertaining to F.Y. 2017-2018 from the Additional Commissioner of GST Department demanding penalty of Rs. 2,34,92,806/-.

This penalty has been imposed u/s. 122 of the Central Goods and Services Tax Act, 2017 ("CGST Act")

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, on the above-mentioned penalty order is enclosed as Annexure.

In compliance of Regulation 46 of the Listing Regulations, the information is also being hosted on the website of the Company at [www.shahlon.com](http://www.shahlon.com).

Kindly take the same on record.

Thanking you.

Yours faithfully,

**For Shahlon Silk Industries Limited**

**Hitesh Garmora**  
**Company Secretary**



**Annexure**

**Demand Order received from GST Authority**

Name of the Authority	Additional Commissioner of GST Department
Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original u/s. 122 of the CGST Act.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	February 5, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	Amount of penalty proposed u/s. 122 of the CGST Act pertaining to allegation that ITC Passed on by the Supplier AND availed Ineligible ITC by the Company.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Order stipulates for Penalty of Rs. 2,34,92,806/-.</p> <p>The Company is analysing the order and will file an appeal against the order.</p> <p>Impact on financial and operation activities of the Company will be to the extent of amount of penalty imposed.</p>