

Godrej Properties Limited
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5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
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CIN: L74120MH1985PLC035308

January 10, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091, 975856, 975857, 976000 - Debt Segment

NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/ Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Encl: a/a





PRESS RELEASE

Mumbai, January 10, 2025

Godrej Properties acquires land parcel in Indore

1. *The company has acquired a ~24-acre land parcel with an estimated saleable area of ~6.20 lakh square feet.*
2. *The project will have an estimated revenue potential of ~INR 500 crore*.*

Godrej Properties Ltd. (GPL), (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced that it has acquired ~24-acres of land in Indore. The development on this land will primarily comprise premium plotted residential units and will offer an estimated saleable area of ~6.20 lakh square feet. After acquiring 46 acres in July'2024 on Indore-Ujjain Road, this will be GPL's second acquisition in Indore thereby strengthening its presence in the city of Indore.

Located just off prime Indore bypass road, a rapidly growing real estate hub, the land is connected to key areas like Dewas and Palda with excellent infrastructure. The area boasts seamless connectivity via major junctions like Chhatrapati Shivaji Square and other major nodes of the city. It features renowned institutions, top hospitals like CHL Hospital, leisure attractions such as Phoenix Inside Mall, and hotels like Sheraton. Proximity to IT hubs like Crystal IT Park and Software Technology Parks of India enhances employment opportunities, making it an ideal residential destination.

Gaurav Pandey, MD & CEO, Godrej Properties, said, *"We are happy to expand our presence in Indore further strengthening our presence in this vibrant city. With residential plotted developments gaining momentum, the Indore bypass road presents a promising opportunity for us to expand. This acquisition strategically aligns with our focus on entering high-growth cities through plotted developments. We will aim to build a sustainable, thriving community that not only delivers long-term value to residents but also capitalizes on Indore's tremendous growth potential."*

* On the basis of the current business assumptions.

About Godrej Properties Limited:

Godrej Properties brings the Godrej Industries Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 127-year legacy of excellence and trust with a commitment to cutting-edge design, technology, and sustainability. In FY 2024, Godrej Properties emerged as the largest developer in India by the value of residential sales achieved. Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third-party certified green buildings. In 2020 and again in 2021 and 2022, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017,

GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 400 awards and recognitions, including Developer of the Year at the GRI India Awards, 2024, the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

For further information, please contact:

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