

October 02, 2024

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai-400051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Re: Investor Presentation

In continuation of our letter dated September 28, 2024, Investor Presentation in relation to Non-Deal Road show is enclosed for your records.

Thanking you.

Yours faithfully,
For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer
Encl.: As above



Investor Presentation

October 2024



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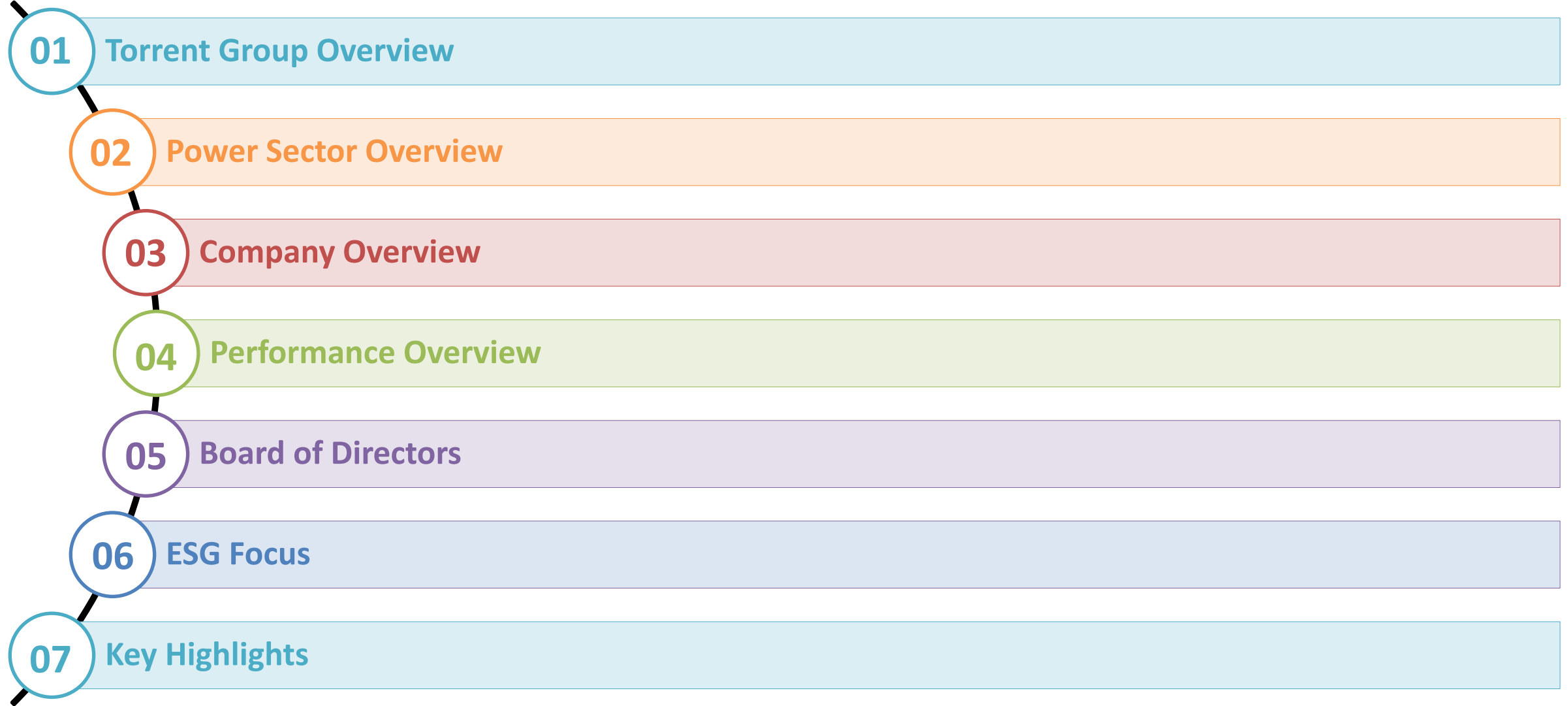
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Presentation Outline





#1 Torrent Group Overview



Torrent Pharmaceuticals Limited

- Generics pharmaceutical with global footprint
- One of the leading listed pharmaceutical company in India by market capitalization



Torrent Power Limited

- One of the leading private sector Integrated Power Utility with presence across generation, transmission and distribution
- One of the lowest distribution losses in the country
- Our Bhiwandi distribution franchisee model was first of its kind arrangement allowing private company to manage the area's distribution business.
- Good operational track record with strong focus on customer service

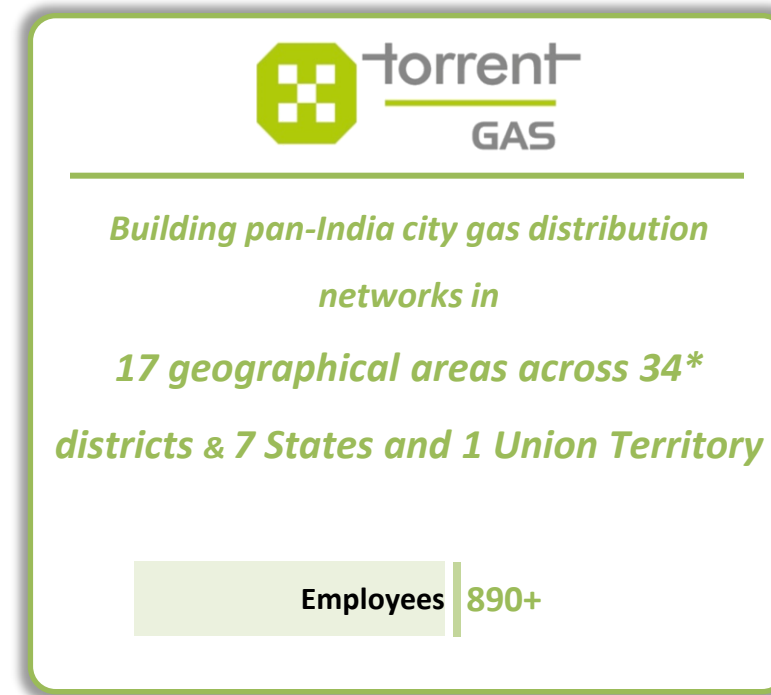
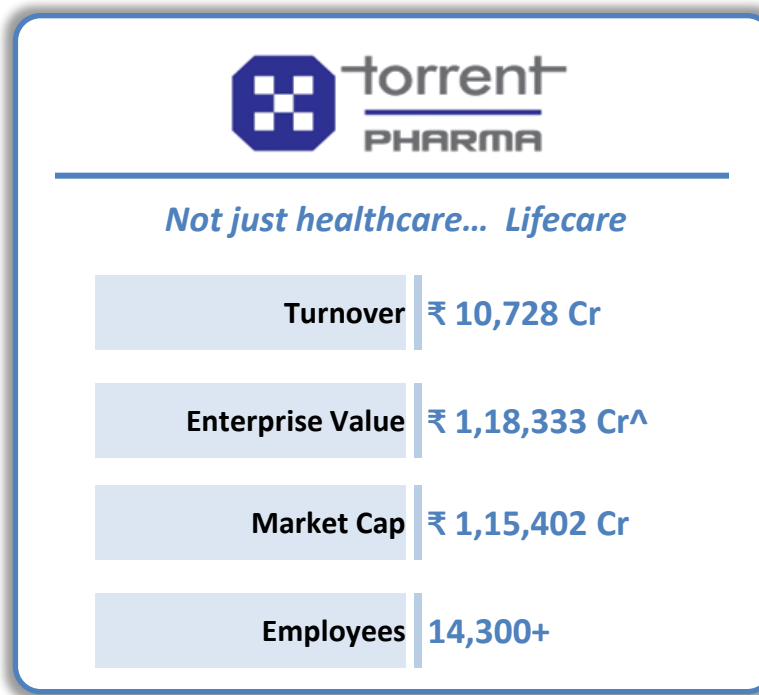
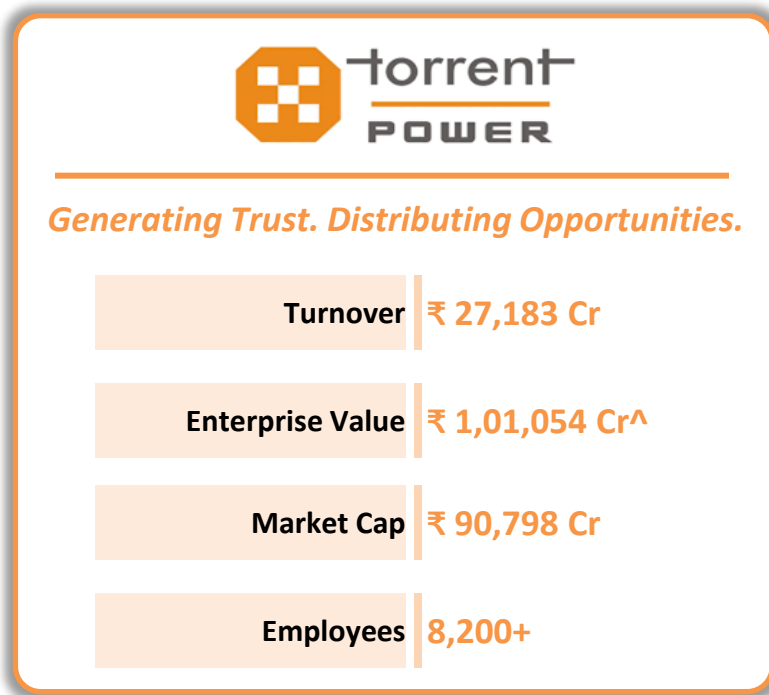


Torrent Gas Limited

- Incorporated in FY19, City Gas Distribution (CGD) business now has 17 operating Geographical Areas (GAs) spread across 34* districts and 7 states and 1 Union Territory
- Pipeline network of > 17,000 inch-Km steel and 448 CNG Stations
- More than 1.3 Lac PNG Domestic Connections

*Includes EAAA (Except Areas Already allotted in a district)

Torrent Group ...2



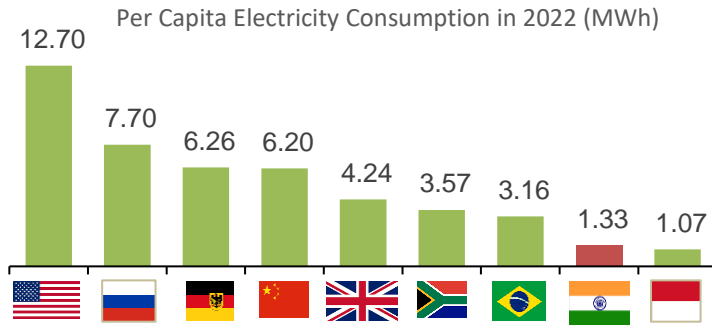
Market Capitalization as on 26.09.2024; Other figures as on 31.03.24, All figures are excluding Torrent gas except for Employees strength;
Turnover- Revenue from operations; **Market Capitalization** – No. of shares * closing share price on BSE.; [^]**Enterprise Value**- market capitalization (as on 26.09.2024) + O/s debt - cash & cash equivalents (as on 31.03.2024)
*Includes EAAA (Except Areas Already allotted in a district)



#2 Power Sector Overview

Investment of ~USD 285 - 295 Bn envisaged backed by robust economic growth, industrialization and rising household income

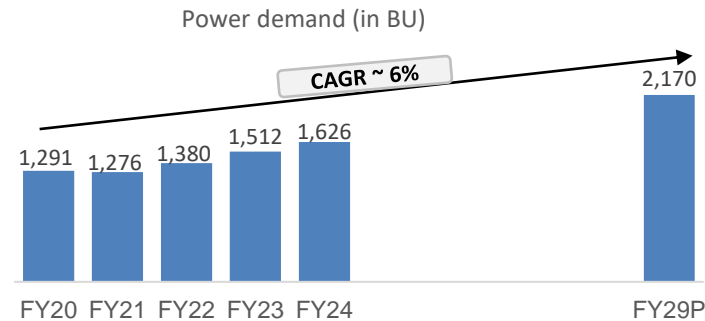
India's per capita consumption is significantly lower in comparison to some of the major economies



Source: CEA, World Bank, US Energy Information Administration

India is still a developing economy and electricity expenditure constitutes a small % of the total household expenditure

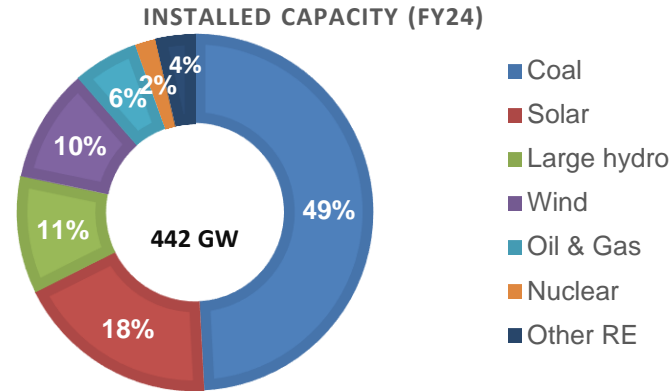
Strong growth in electricity demand anticipated driven by a highly underpenetrated market



Source: CEA, CRISIL MI&A Consulting

In FY23 and FY24, the energy requirement increased by 9.6% and 7.6% y-o-y, respectively

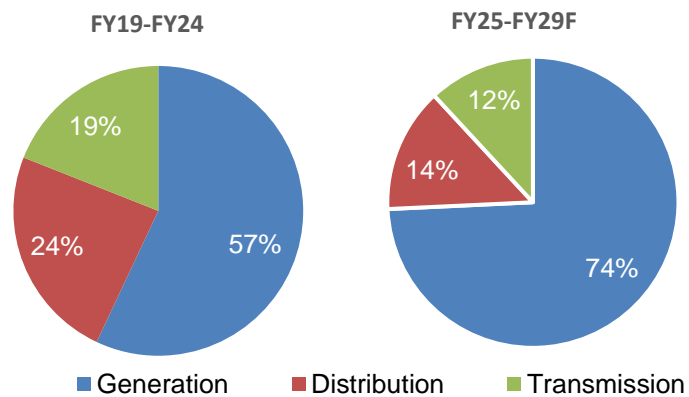
Generation was majorly dominated by Thermal plants



Source: CEA

The share of RE (excl. large hydro) in the overall installed capacity increased to ~33% in FY24 from ~14% in FY15

Investment of ~Rs 19 trillion envisaged in generation segment between FY25-29



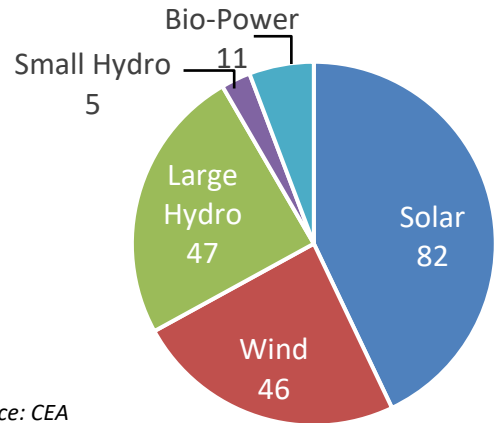
Source: CRISIL MI&A Consulting

Factors Influencing Power Demand

- GDP Growth and Government Push to Make in India
- Transmission/Transformation Capacity Expansion
- Rural Electrification
- Rising Income and Consumption
- Industrialisation and Urbanisation
- Investments in the generation segment are expected to more than double from Rs ~7.9 Tn to ~Rs 18.5-19.5 Tn over FY25-29
- Capacity addition from RE sources is expected to be 210-215 GW over fiscals 2025 to 2029, and 28-30 GW from coal
- The distribution segment is expected to attract investments worth Rs 3-4 Tn over FY25-29 vis-à-vis ~Rs 3.3 Tn between FY19-24 led by the government's thrust on the RDSS scheme

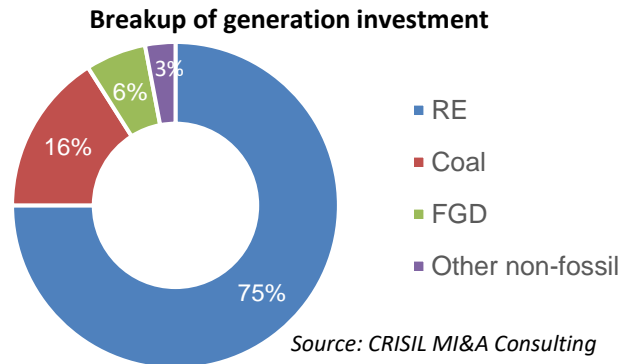
Global institutional investors continue to exhibit strong affinity for Indian RE market on the back of strong demand and favourable regulatory tailwinds

India Installed RE Capacity of 191 GW as of March 2024



Source: CEA

Renewable energy to drive the investments in Power Generation sector (FY25F-FY29F)



Source: CRISIL MI&A Consulting

Capacity addition from RE is expected to be 210-215 GW over FY 25-29, and 28-30 GW from coal-based plants

Indian Renewable Energy Sector: Key Highlights

MNRE Bidding Trajectory

- Bids for 50 GW per annum RE capacity, with at least 10 GW per annum Wind power capacity issued each year from 2023-24 to 2027-28.

Wind Solar Hybrid Policy

- National Wind Solar Hybrid Policy on May 14, 2018 to promote large grid connected WSH systems
- As on April 30, 2024, 15 GW projects under construction

Regulatory and Policy Support

- Gol emphasis on developing BESS and PHS capacity to improve grid operations,
- Policy support includes transmission charges waiver, VGF scheme, among others

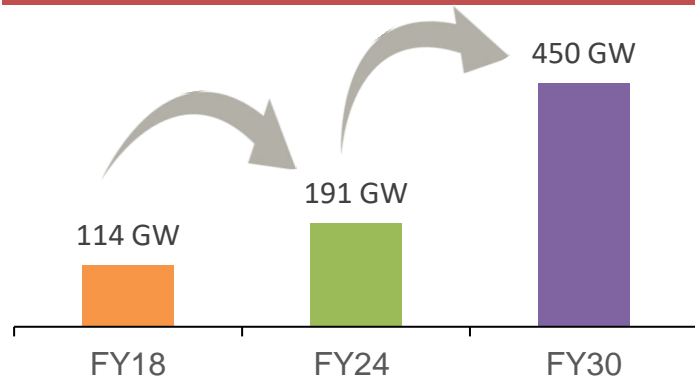
Payment Security Mechanism

- Various initiatives such as stringent LPS Rules, mandatory letter of credit by distribution companies, regulation of power supply in case of non-maintenance of payment security mechanisms

Push for Green Hydrogen

- Production for green hydrogen is expected to start from FY26
- More solar capacities are expected to commission totaling 34- 38 GW by FY29 to cater such demand

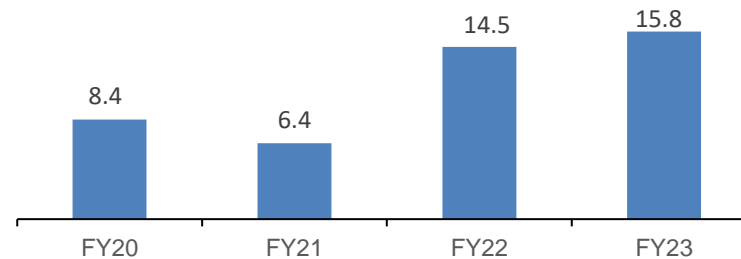
Govt. targets 450 GW of RE capacity by FY2030



Source: CEA

India RE market has seen strong interest from global marquee investors & strategics

Investments in renewables in India (USD bn)



Source: Industry reports, CRISIL MI&A Consulting



#3 Company Overview

Vision

To be a world-class integrated energy company powering India responsibly and sustainably

Mission

Reducing GHG emissions through diversifying the energy mix

Building a safe and secure workplace to achieve the aspiration of zero-harm

Improving customer safety, satisfaction and experience

Improving employee satisfaction through work-life balance and planned career development initiatives

Contribute positively to the communities where we operate

Building a culture of sustainability and responsibility while achieving excellence across operations and leveraging technological capabilities

CORE VALUES



Integrity



**Passion for
excellence**



**Participative
decision making**



**Concern for society
& environment**



**Fairness
with Care**



Transparency

One of the Leading Private Sector Integrated Power Utility

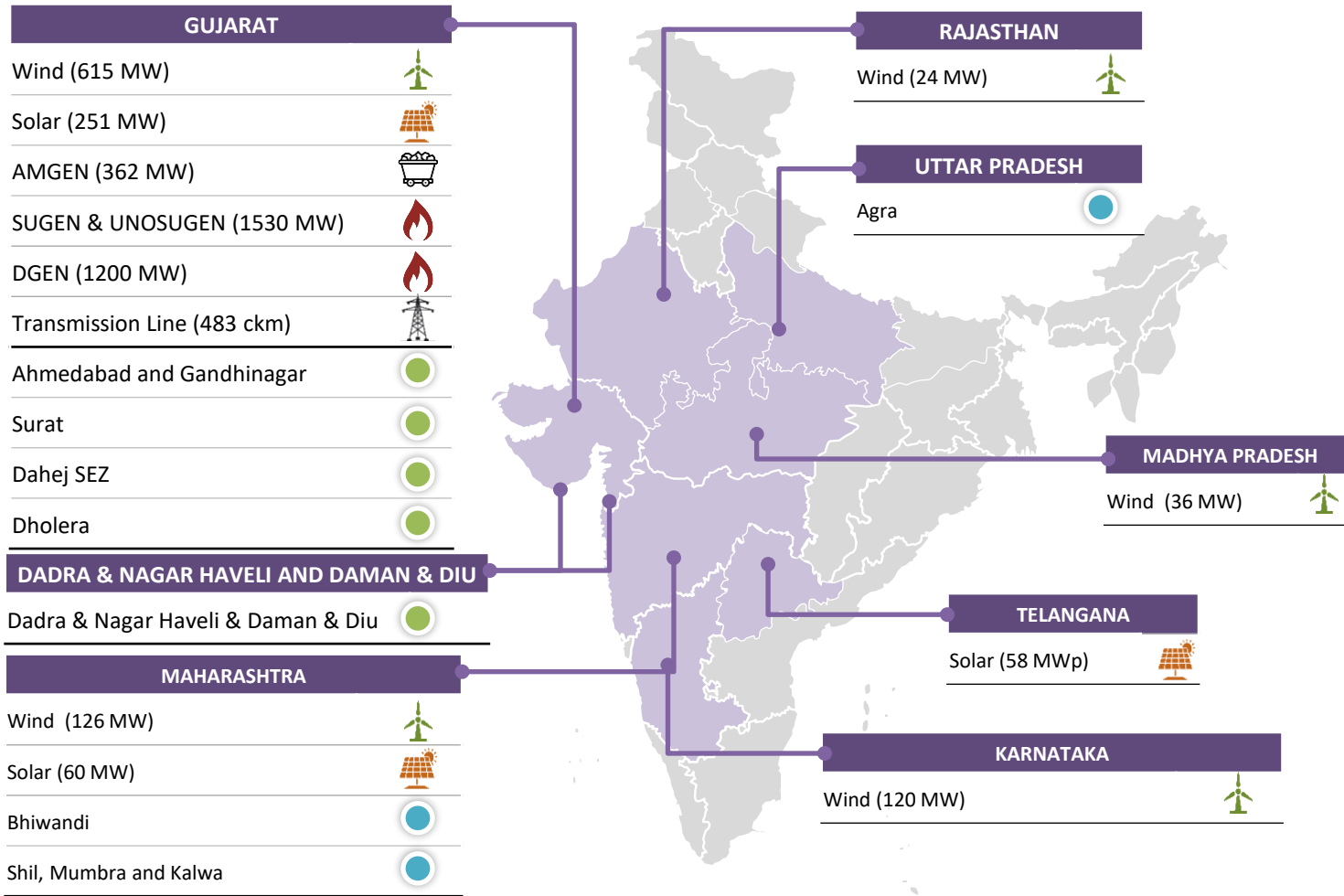


Torrent Power Limited
(Market Cap: c. ₹ 90,798 Cr¹)

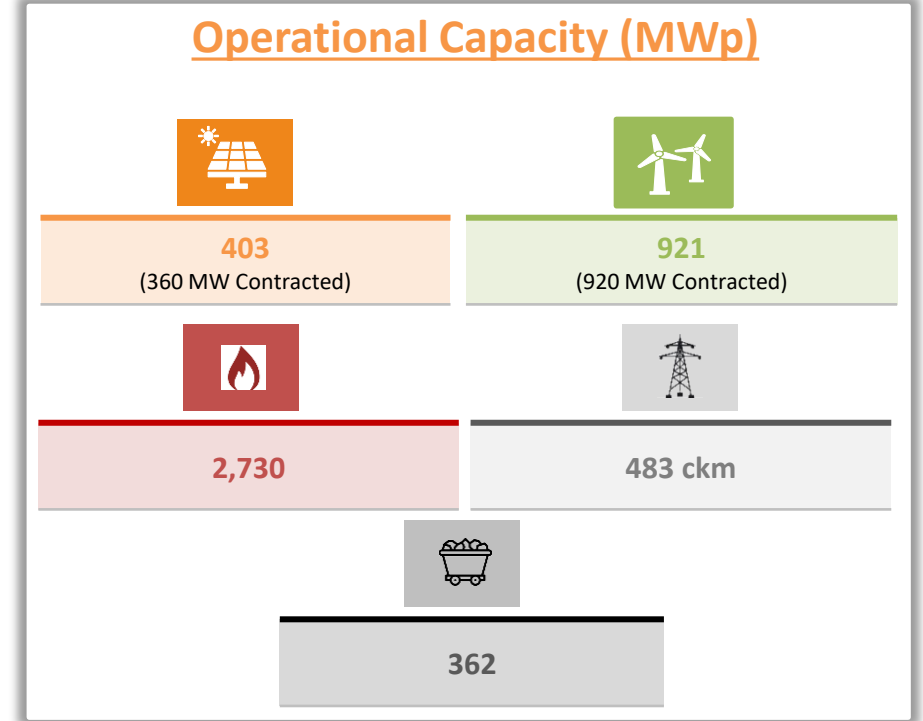
<p>Thermal Generation</p>	<p>Renewable Generation</p>	<p>Distribution</p>	<p>PSP</p>	<p>Transmission</p>	<p>Green hydrogen / Green Ammonia</p>
<p><i>Gas based plants:</i> 2,730 MW</p> <p><i>Coal based plants:</i> 362 MW</p>	<p><i>Solar:</i> 403 MWp - Operational 1,688 MWp - Under Development</p> <p><i>Wind:</i> 921 MW - Operational 1,339 MW - Under Development</p>	<p><i>Licensed</i> (Ahmedabad, Surat, Dahej SEZ, Dholera SIR, Dadra & Nagar Haveli and Diu & Daman)</p> <p><i>Franchised</i> (Agra, Bhiwandi and Shil, Mumbai & Kalwa)</p>	<p>~8.4 GW across Uttar Pradesh and Maharashtra under pipeline. Of which 1.5 GW is tied up with Maharashtra</p>	<p>355 kms 400 kV & 128 kms of 220 kV to evacuate power from gas-based power plants</p> <p>~104 kms 400 kV Under pipeline</p>	<p>Awarded 18 KTPA capacity under PLI Scheme for Green Hydrogen production</p>

1. Market Capitalization as on 26.09.2024
All Capacities are as on 30.06.2024

Pan India Footprint with Presence in Key States

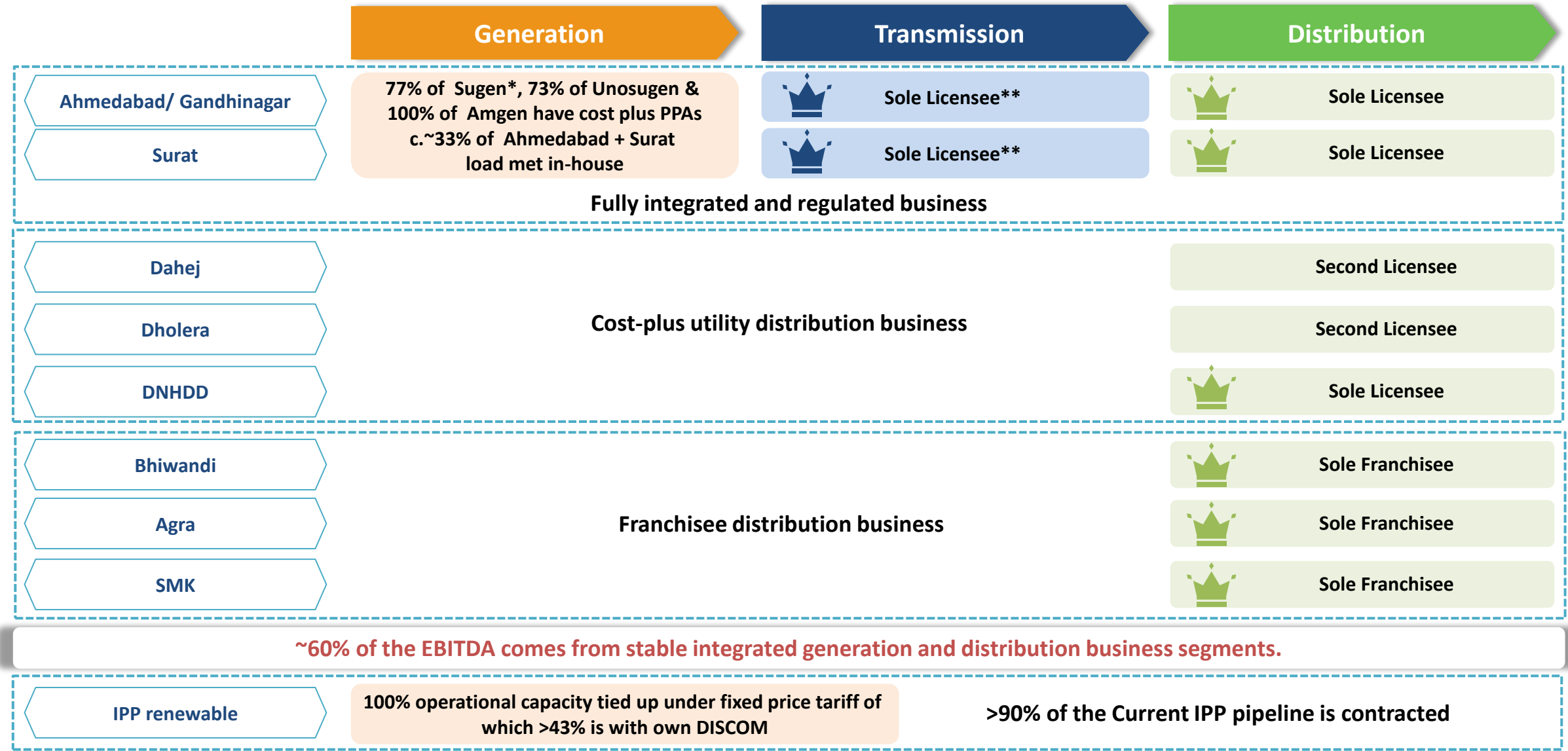


Wind
 Solar
 Gas
 Coal
 Transmission
 Distribution Licensee
 Distribution Franchisee



Additionally, 35 MW C&I solar Project commissioned in the state of Haryana, Karnataka, Maharashtra, Tamil Nadu, Andhra Pradesh and Uttar Pradesh.

Fully Integrated & Distribution Driven Utility Model



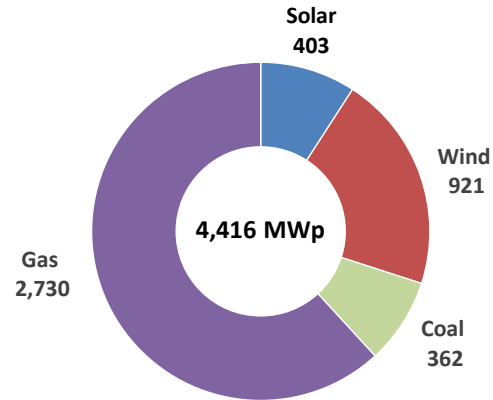
* Includes 50MW tied up with Madhya Pradesh

**Includes transmission line operated through subsidiary - Torrent Power Grid Limited (74% TPL holding).

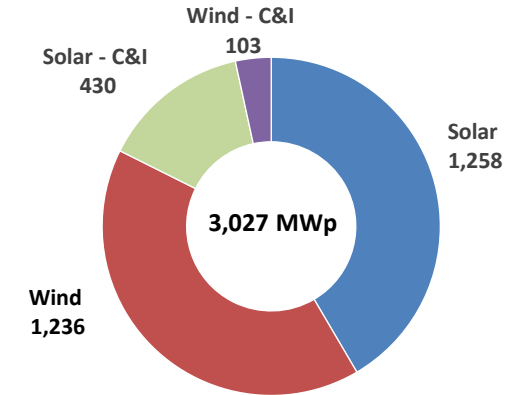
All data is for FY23 except IPP renewable which is as on 30.06.2024

Operational Capacity is estimated to Grow from 4.4 GW to 7.4 GW Backed by Robust Renewable Capacity Addition

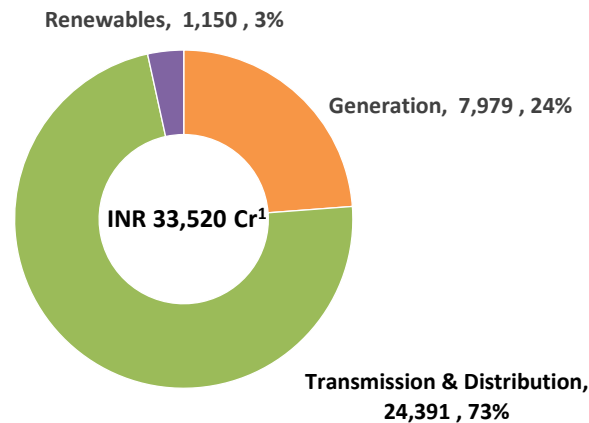
Installed Capacity



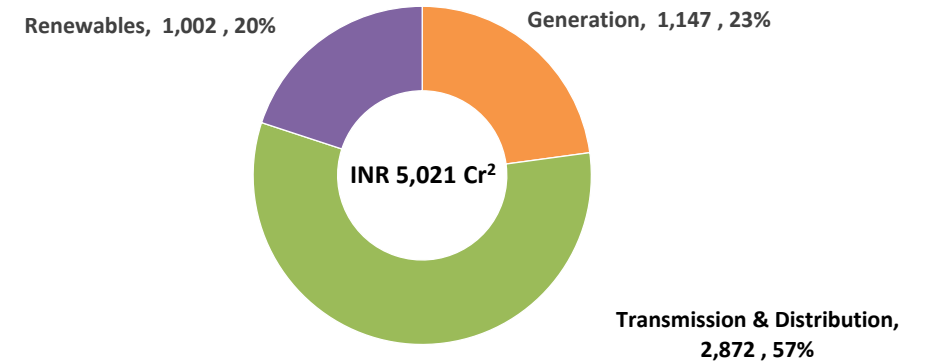
Capacity Under Development



Segmental Revenue in FY24



Segmental EBITDA in FY24



Notes: 1. Includes inter-segment revenue of INR 6,337 crores, 2. Includes unallocated EBITDA of INR 117 crores

#1: Snapshot of Operating Thermal Assets

Sugen

Capacity (MW)	Plant Type	Location	COD	Fuel
1,147.5 (3 x 382.5)	Gas-based CCPP	Surat, Gujarat	August 2009	Domestic Gas & Imported LNG
PPA				
835 MW for Distribution areas of Ahmedabad / Gandhinagar & Surat, and 50 MW with MPPTC are regulated by CERC ¹ which allows Cost + RoE under regulated tariff structure + Performance Incentives				

Unosugen

Capacity (MW)	Plant Type	Location	COD	Fuel
382.5 (1 x 382.5)	Gas-based CCPP	Surat, Gujarat	April 2013	Domestic Gas & R-LNG
PPA				
278 MW for Distribution areas of Ahmedabad / Gandhinagar & Surat are regulated by CERC ¹ which allows Cost +RoE under regulated tariff structure + Performance Incentives				



Dgen

Capacity (MW)	Plant Type	Location	COD	Fuel
1,200 (3 x 400)	Gas-based CCPP	Bharuch, Gujarat	November 2014	Imported LNG
PPA				
No tie up				

Amgen

Capacity (MW)	Plant Type	Location	COD	Fuel
362 (1 x 120, 2 x 121)	Coal Based	Ahmedabad, Gujarat	1988	Domestic & Imported Coal
PPA			FSA	
Embedded generation for licensed areas of Ahmedabad / Gandhinagar regulated by GERC ² which allows Cost + RoE + Performance Incentives			Fuel Supply Agreement with South Eastern Coalfields Limited	

Contracted Storage-cum-Regasification capacity of 1 MTPA with Petronet LNG, Dahej Terminal for 20 years from April 2017

1. Central Electricity Regulatory Commission (CERC)
2. Gujarat Electricity Regulatory Commission (GERC)

#2: Snapshot of Licensed Distribution Assets

Ahmedabad / Gandhinagar

Licensed Area

~ 356 sq. km.

Customer Base (FY24)

>20 lakh

Peak Demand (FY24)

1,834 MW

Highlights

- ✓ Distribution loss of 4.16% (FY24), is amongst the lowest in the country
- ✓ Power availability of 99.9%, which is among the highest in the country



Surat

Licensed Area

~ 52 sq. km.

Customer Base (FY24)

>6 lakh

Peak Demand (FY24)

757 MW

Highlights

- ✓ Distribution loss of 2.77% (FY24), is amongst the lowest in the country
- ✓ Power availability of 99.9%, which is among the highest in the country

Dahej

Licensed Area

~ 17 sq. km.

Customer Base (FY24)

129

Peak Demand (FY24)

115 MW

Highlights

- ✓ Second Licensee at Dahej SEZ
- ✓ 99.9% power reliability

Dholera SIR

Licensed Area

~ 920 sq. km.

Peak Demand (FY24)*

-

Highlights

- ✓ Second Licensee at Dholera SIR
- ✓ Dholera SIR is part of Delhi-Mumbai Industrial Corridor(DMIC) being developed as industrial hub

Dadra & Nagar Haveli & Daman & Diu

Licensed Area

~ 600 sq. km.

Customer Base (FY24)

>1.6 lakh

Peak Demand (FY24)

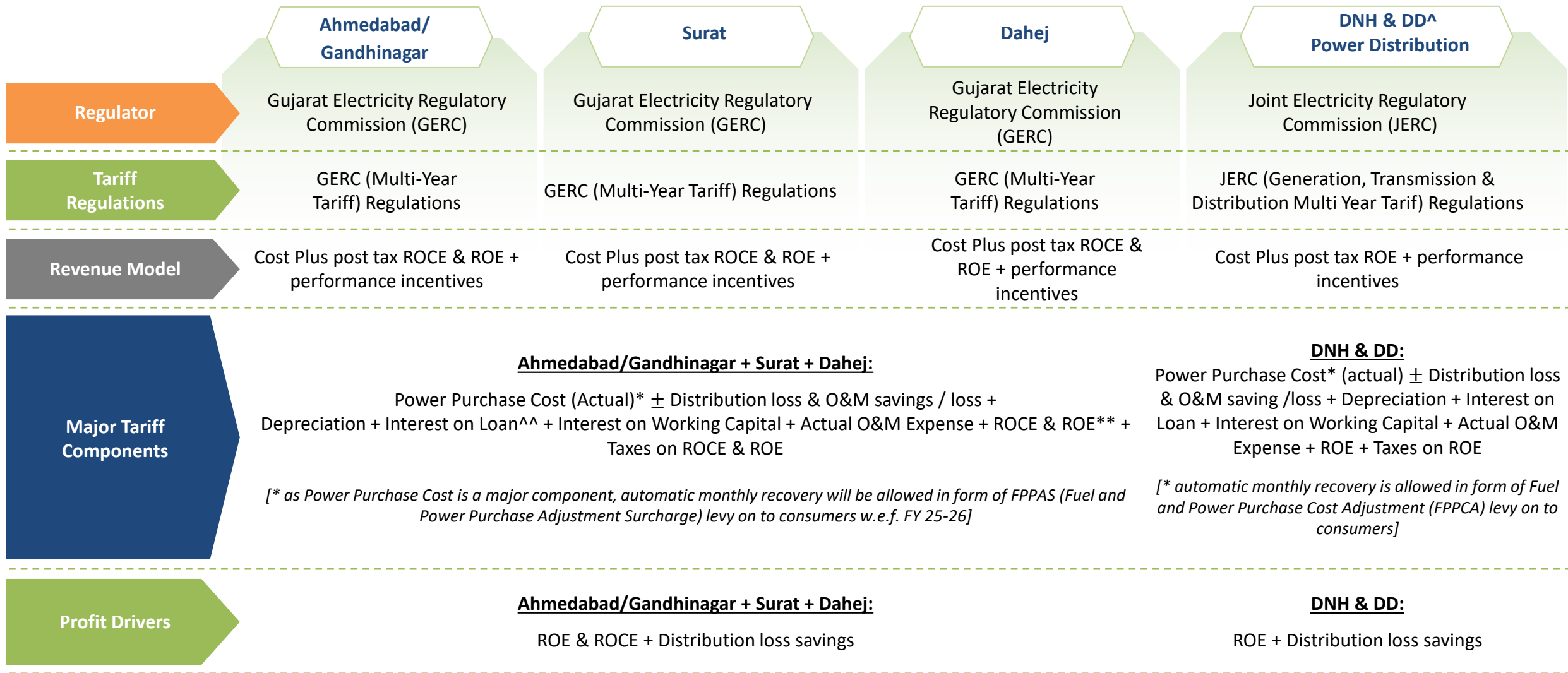
1,333 MW

Highlights

- ✓ Distribution loss <2% during FY24, amongst the lowest in the country

As per Electricity Amendment Rules, 2023 the Licenses are deemed to be renewed for further 25 years unless the same is revoked.

#2: Licensed Distribution – Regulatory Framework



[^]Dadra and Nagar Haveli and Daman and Diu

****For asset created till 31.03.2025:** Base RoE @13% + Additional RoE @2-2.5% (linked to performance) | **For asset created post 01.04.2025 :** RoCE @ Weighted Average Cost of Capital based on Debt: Equity of 70:30

^{^^}For Interest rate, specified ceiling of 1-Yr MCLR plus 150 BPS with incentive for actual rate lower than MCLR+50 BPS (Incentive shall be shared with customers in 50:50 ratio)

#3: Snapshot of Franchisee Distribution Assets

Bhiwandi

Licensed Area	Peak Demand (FY24)	License validity
~ 721 sq. km.	609 MVA	25th Jan 2027 <i>[The license validity for the Bhiwandi area can be extended by five years upon mutual agreement]</i>
Highlights		
<ul style="list-style-type: none"> ✓ Country's first of its kind distribution franchisee agreement with MSEDCL ✓ Reduction in AT&C losses from 58% at the time of takeover to <10% in FY24 		



Agra

Licensed Area	Peak Demand (FY24)	License validity
~ 221 sq. km.	505 MVA	31st March 2030
Highlights		
<ul style="list-style-type: none"> ✓ Reduction in AT&C losses from 58.77% at the time of takeover to ~9% in FY 24 		

Shil, Mumbra, Kalwa (SMK)

Licensed Area	Peak Demand (FY24)	License validity
~ 65 sq. km.	155 MVA	29th Feb 2040
Highlights		
<ul style="list-style-type: none"> ✓ Reported AT&C losses of 48% at the time of takeover, reduced to ~30% in FY24 		

#3: Franchised Distribution – Business Model

Key Differences Franchisee v/s Distribution License

Operates under Distribution Franchise Agreement signed with the licensee under the Input-based distribution franchise (IBDF) approach

Licensee retains the obligation to supply power to the franchisee as per input rates

Franchisee takes over all the remaining obligations of efficient power distribution and collection

Under the IBDF approach, the franchisee works on regulatory tariffs and indexed input costs rather on the cost-plus model for distribution licencees

Revenue and Contribution model

Revenues (from sales to customers)

=

Respective regulatory tariff

×

Actual Volumes

−

Input Costs (for power supply from licensees)

=

Base year input costs

×

Tariff Indexation Ratio (TIR)[^]

Key Profitability Drivers

Volume & Rate Improvement + Reduction in AT&C losses

Franchisee model combines the stability of the licensed distribution model and with the ability to retain entire upside from the improved efficiencies

[^] Note on TIR: The Input cost for a particular year is indexed with the Average Billing Rate (ABR) for the respective year in proportion to Base Tariff, this is referred to as Tariff Indexation

#4: Transmission - Current Operations and Future Projects

Existing Transmission Portfolio

- ▶ 400 kV Double-Circuit Transmission Lines: 355 km & 220 kV Double-Circuit Transmission Lines: 128 km
- ▶ Operations are conducted through Torrent Power Grid Limited (TPGL), a subsidiary wherein Torrent holds 74% & Power Grid Corporation of India Limited holds 26%.
- ▶ For Transmission of power generated at Company's gas-based power plants to various off-take centres.
- ▶ Operates as per CERC Tariff Regulations (i.e. Post tax ROE of 15.50% + incentives)

Transmission Projects in Pipeline













- ▶ TPGL has been awarded a transmission project for evacuation of power from 4.5 GW RE Project in Khavda, Gujarat as per CERC Tariff Regulations (i.e. Post tax ROE of 15.0% + incentives) for 35 years.
 - ▶ Scope: 400 kV D/C line of 60 km and bay upgradation from 2,000 Amp to 3,150 Amp
 - ▶ Expected project cost ₹ 800 Crore
 - ▶ Scheduled Commercial Operation Date : FY25
- ▶ Solapur Transmission project (in new SPV) for evacuation of 1,500 MW RE power was won by the Company, through Tariff Based Competitive Bidding (TBCB) process.
 - ▶ Scope: 400 kV D/C transmission line spanning ~44 km, together with 2 line bays and 1 substation
 - ▶ AFC of Rs. 50 cores per annum for 35 years.
 - ▶ Expected project cost ₹ 470 Crore
 - ▶ Expected Implementation: FY26

Strategic Growth Path

- ▶ Selective participation in tariff-based competitive bidding for inter-state and intra-state transmission projects
- ▶ Evaluating brownfield opportunities to strengthen presence

#5: Target to Increase Renewable Portfolio to 4.4 GW

Renewable Energy Projects in Pipeline

Project	Technology	Contracted Capacity (MW)	Capacity Under Installation (MW*)	Tariff in Rs/Unit	Off-taker	Expected Project Cost (Rs in Cr)	Remarks
TPL-D		300	420	2.22^	Own Discom	1,737	87.7 MWp commissioned, balance to commission shortly
MSEDCL		306	367	3.10	MSEDCL	1,342	SCOD by September 2025
SECI XII		300	300	2.94	SECI	2,500	SCOD by January 2026
SECI XVI		100	100	3.60	SECI	925	SCOD by June 2026
Airpower	 	200	200	Merchant	Merchant	1,398	Likely by Sept 2025
TPL-D	 	450	825	3.65	Own Discom	5,500	SCOD by September 2026
REMCL	 	100	368	4.25	REMCL	2,625	SCOD: 24 months from PPA
C&I Projects**	 	325	540	Multiple	Multiple	2,987	COD progressively over 2 years
Total		2,081	3,120			19,014	

Pumped Storage Hydro Projects in Pipeline

- ▶ Sites/projects of 8.4 GW are under planning stage in the states of Maharashtra and Uttar Pradesh
- ▶ Received LOI from MSEDCL for a 1,500 MW/12,000 MWh pumped hydro storage project in Raigad District with energy storage capacity for 40 years

*AC for Wind + DC for Solar

^ Minimum tariff, subject to change in law increase

** 6 MWp commissioned

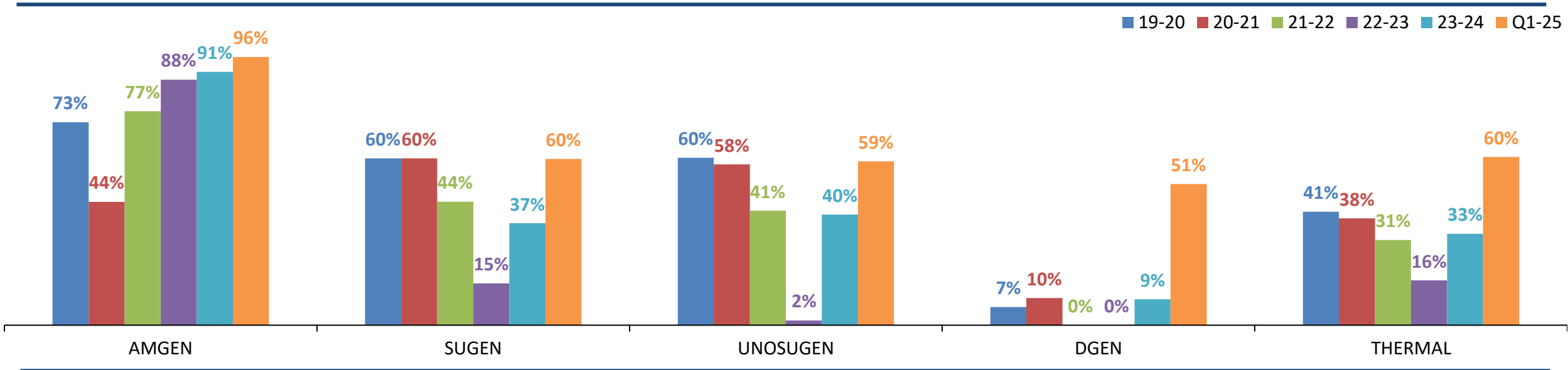
Capacities are as on 30.06.2024



#4 Performance Overview

#1: Overview of Operations – Thermal Power

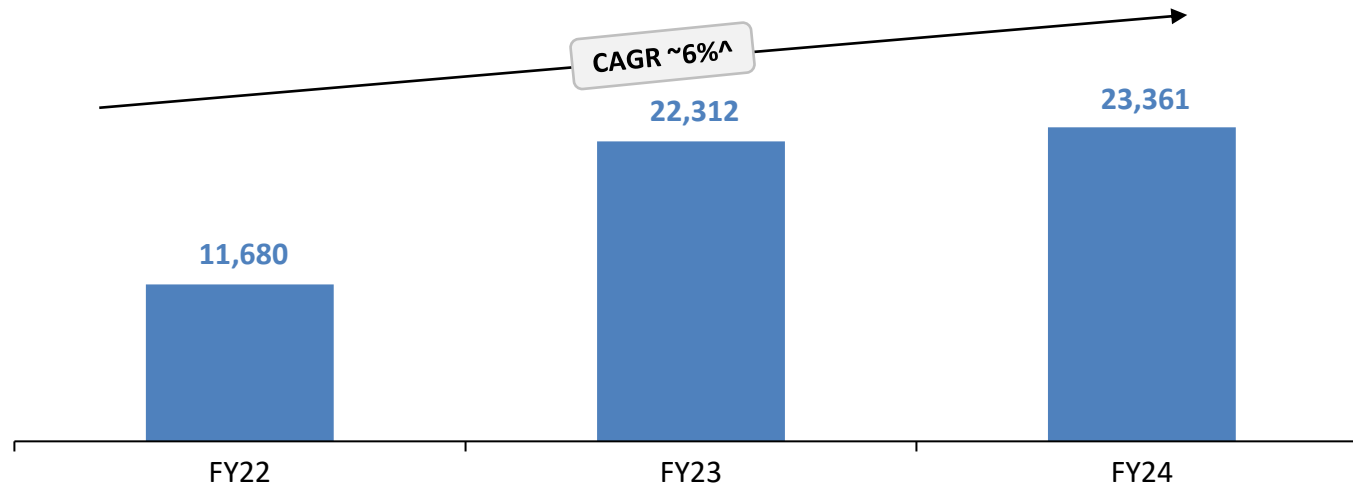
Thermal PLF % (Annual)



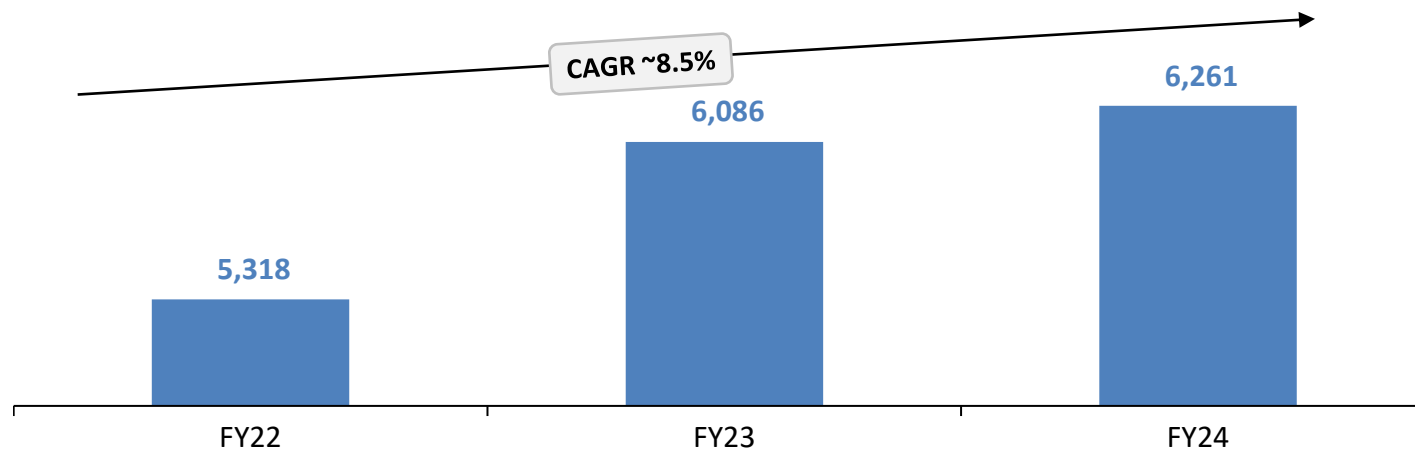
- In FY23, geo-political and other factors kept international gas prices elevated, leading to reduced utilization of gas-based plant capacities.
- Following stabilization of gas prices, overall Plant Load Factor improved due to increased power demand and government initiatives to maximize use of gas-based capacities.

#2: Sales Growth Trend – Power Distribution

Sales (MUs) – Licensed Distribution



Sales (MUs) – Franchised Distribution



Key Operational Excellence Achieved



Distribution loss of 2.69%*, amongst the lowest in the country



24 X 7 power supply in licensed areas



Power availability of 99.9% in licensed areas.

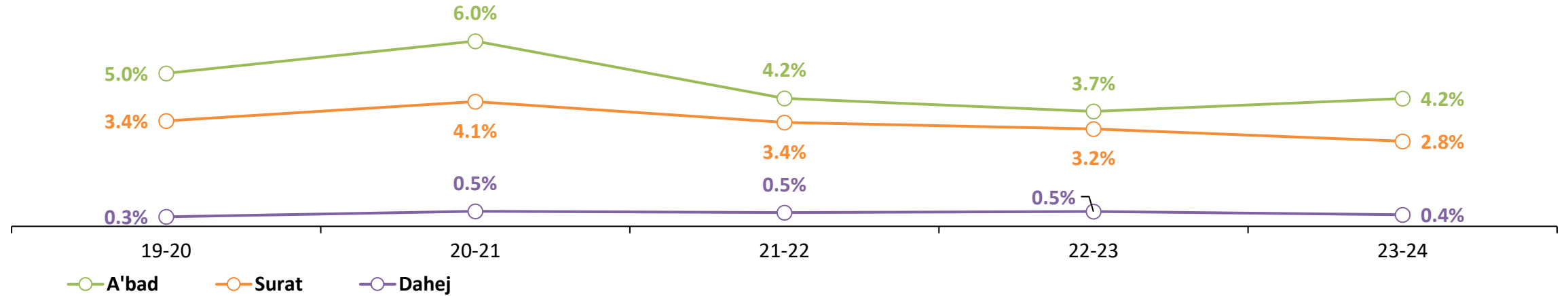


Experience working with multiple DISCOMs

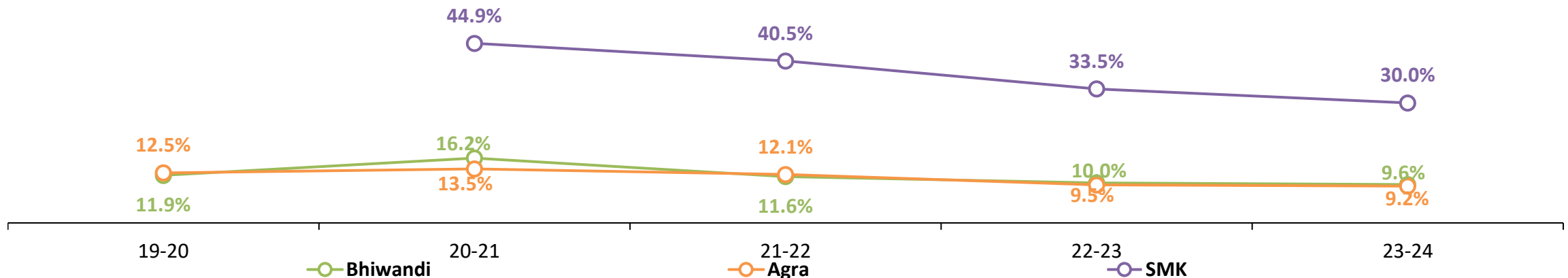
Notes: *For licensed distribution in FY24,
^CAGR is excluding DNH DD which was taken over from 1st April, 2022

#3: Overview of Operations – Power Distribution

Distribution loss (%) Licensed Distribution



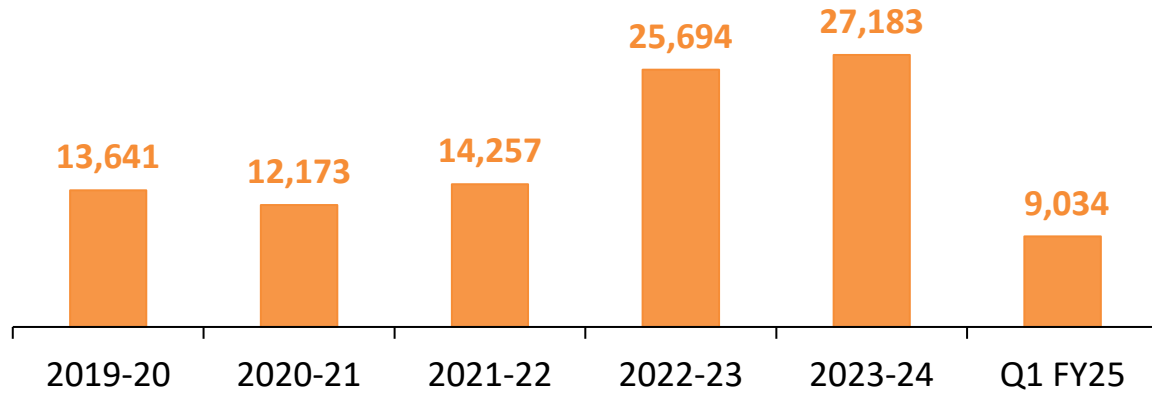
Distribution loss (%) Franchised Distribution



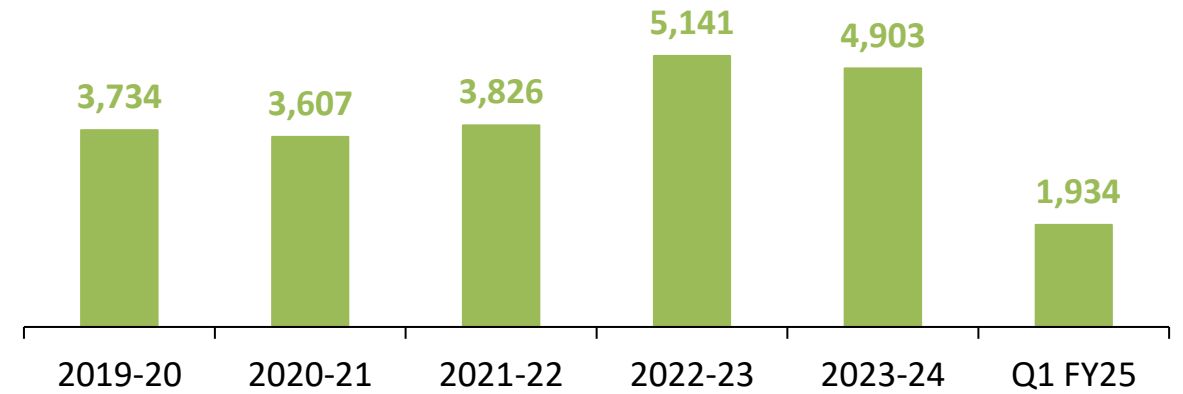
Note: (i) SMK takeover from 1st March, 2020. (ii) Daman and Diu & Dadra Nagar Haveli distribution area takeover from 1st April, 2022 has not been included, SMK - Shil, Mumbra & Kalwa

Significant Ramp Up in Operations Over Last 5 years

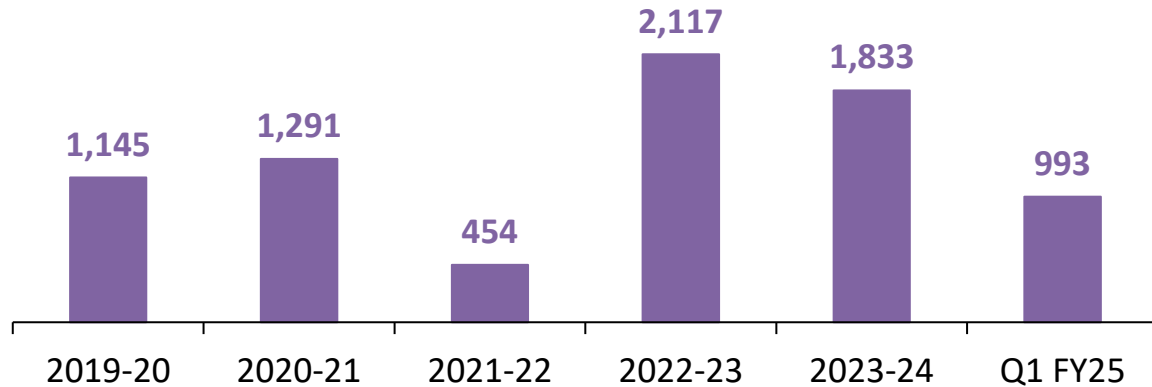
Revenues from Operations (₹ Crore)



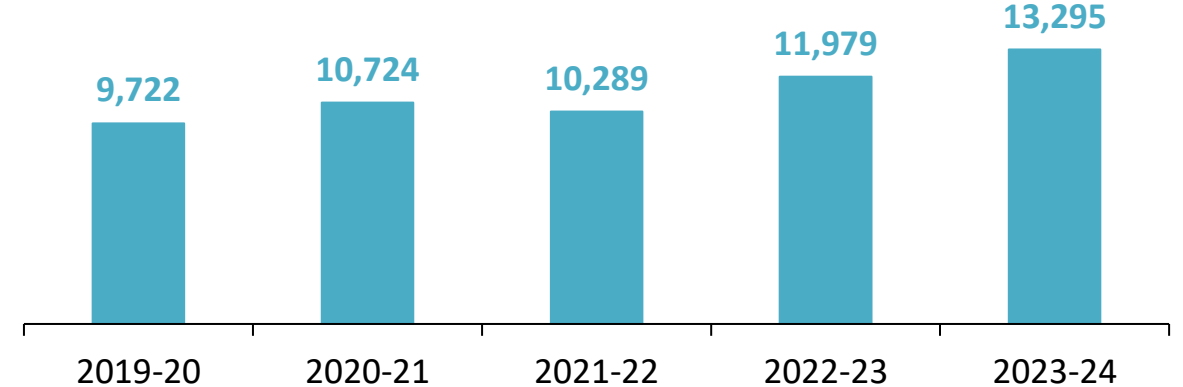
EBIDTA (₹ Crore)



TCI* (₹ Crore)



Net Worth^ (₹ Crore)

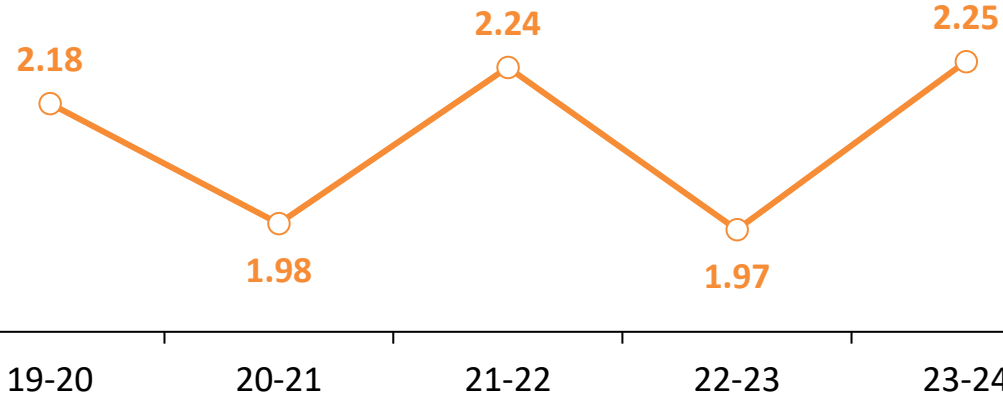


Notes: *Without Minority Interest (Excluding Q1 FY25), TCI of FY22 is lower due to impairment provision of Rs. 928 Crore (net of deferred tax reversal).

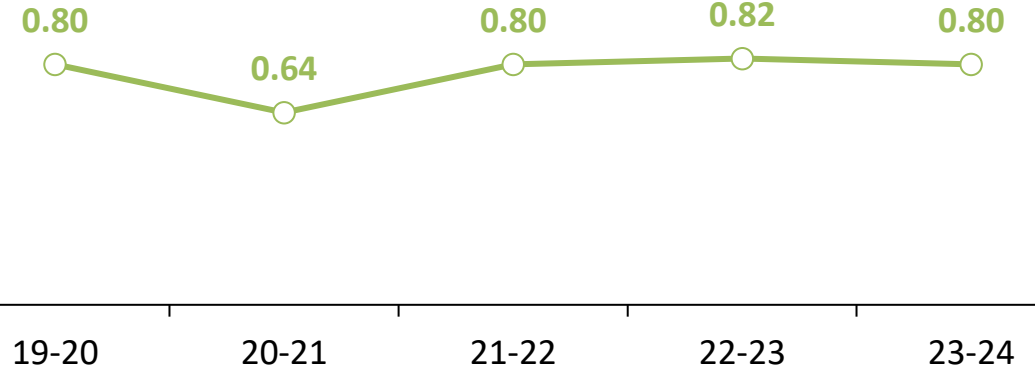
^Net worth includes DTL.

Comfortable Leverage Provides Headroom to Capitalise on Opportunities in Green Energy Space

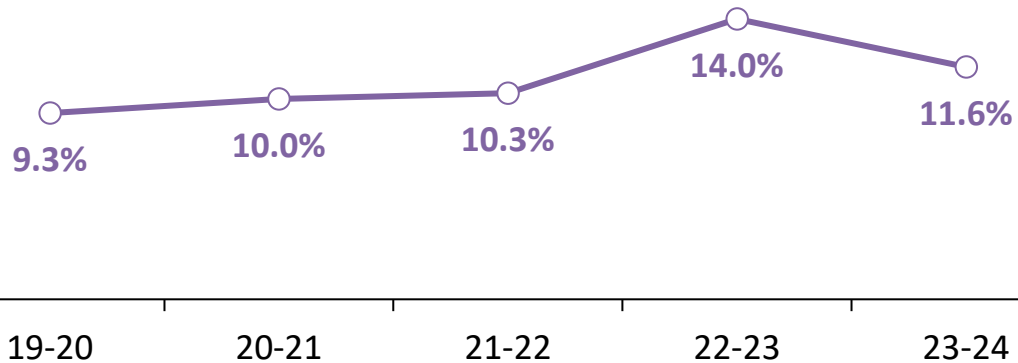
Net Debt / EBITDA



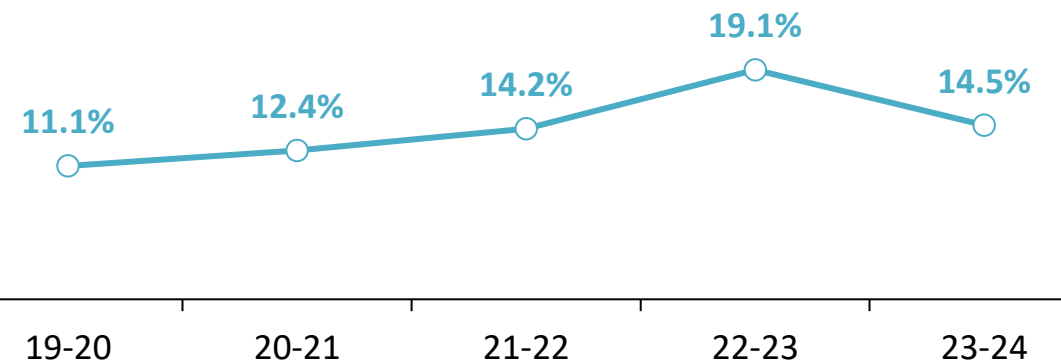
Net Debt Equity Ratio



Return on Capital Employed



Return on Network





#5 Board of Directors



Strategic Oversight and Leadership by a Strong Board



Sudhir Mehta

Chairman Emeritus



Samir Mehta

Chairperson



Jinal Mehta

Vice Chairman & Managing Director



Usha Sangwan

Independent Director



Radhika Haribhakti

Independent Director



Ketan Dalal

Independent Director



Apurva Diwanji

Independent Director



Sunil Mathur

Independent Director



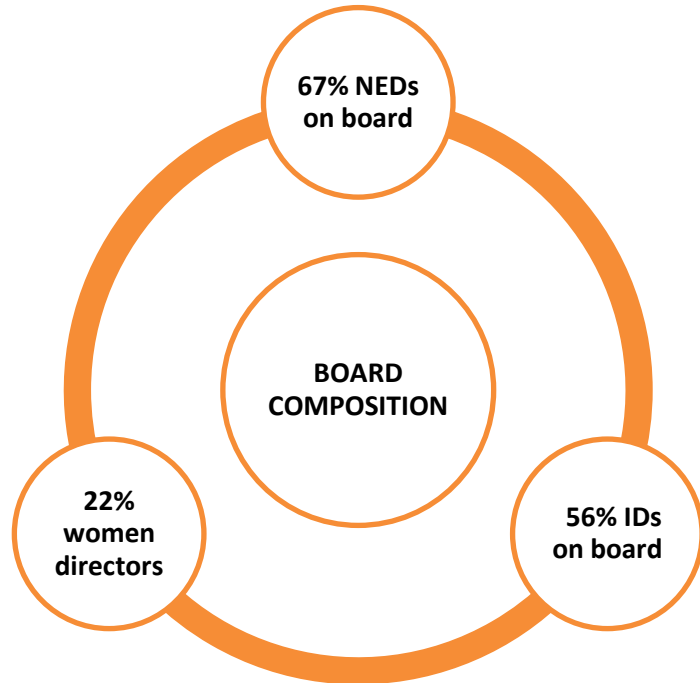
Varun Mehta

Non-Executive Director



Jigish Mehta

*Whole-time Director
(Generation)*



COMMITTEES IN PLACE (CHAIRIED BY IDs):

- Audit Committee (100% IDs)
- Nomination & Remuneration Committee (100% IDs)
- CSR and Sustainability Committee (100% IDs)
- Risk Management Committee (75% IDs)
- Stakeholders Relationship Committee (100% IDs)

MAJOR POLICIES IN PLACE

- **Board Diversity Policy:** Ensuring diversified board with mix of strategic leaders, industrial experts & financial experts
- **Code of Conduct:** Applicable to all Employees & Directors, to ensure ethical & anti-corrupt conduct
- **Vigil Mechanism:** Ensuring disclosure of concerns & grievances on unethical behaviour, improper/ illegal practices, wrongful conduct and instances of leak or suspected leak of Unpublished Price Sensitive Information (“UPSI”) taking place in the Company



#6 ESG Focus



Company recognizes the value of the environment to the community and future generations and is committed to manage its businesses as a responsible Corporate Citizen.

- **>95% generation capacity sourcing cleaner fuel**
- Utilization of Fly Ash generated from coal plants
- Gas based plants registered clean development mechanism. **Annual reduction of ~8.5 million MT CO2 possible from gas based power plants. ~26 million metric tonnes** reduced till date from registration.
- Developed **rainwater harvested** infrastructure
- Generation facilities **established green belt**

GENERATION

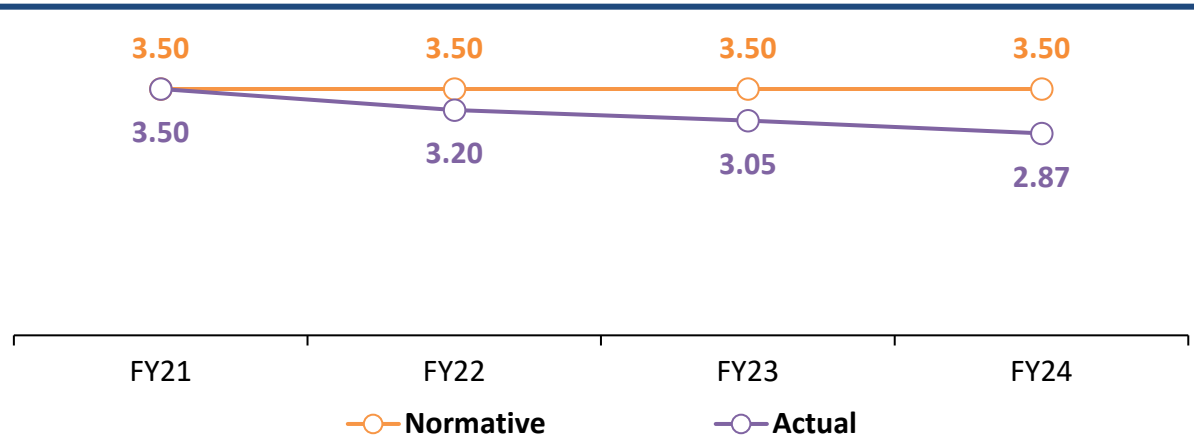
- Use of recycled papers for energy bills & stationaries
- Reduction in distribution loss across all areas, **(particularly at Bhiwandi & Agra from >50% to <10%)** thereby reducing energy requirement.
- **Installed solar roof-top** for captive consumption.
- **The use of electric vehicles (EVs)** started as a pilot for internal commuting.
- Energy conservation awareness programmes amongst customers.

DISTRIBUTION

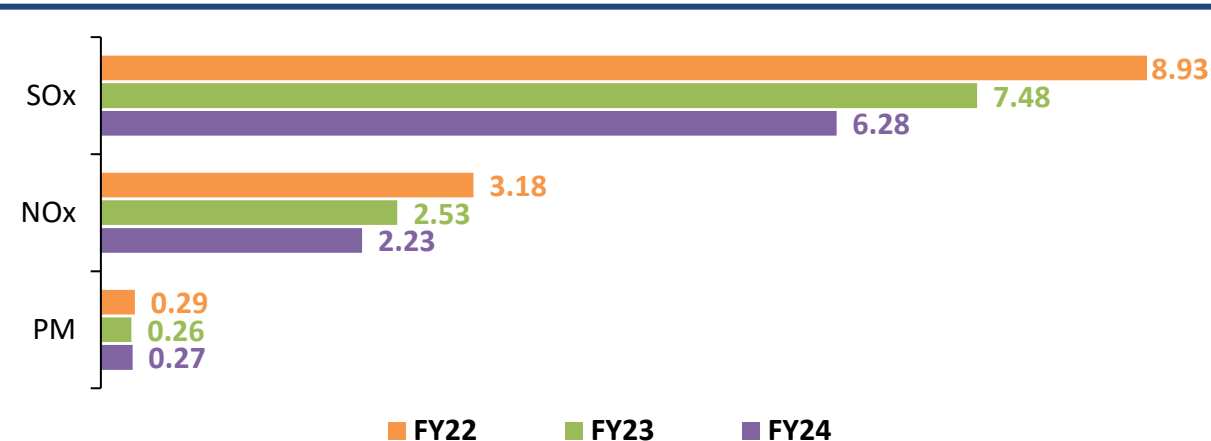
- **ISO 9001 (Quality), ISO 14001 (Environment), ISO 45001 (Occupational Health), ISO 50001 (Energy)**, implemented at most of the units.
- Surat distribution unit won **'Par Excellence'** certificate for their presentation in 5S conclave
- Dahej gas-based plant are certified for **5S Work Place** Management System
- All major **solar plants** have been certified under 5S certification scheme
- Most of the laboratories at generation and distribution units are **accredited by NABL** (National Accreditation Board for Testing and Calibration Laboratories).

CERTIFICATIONS

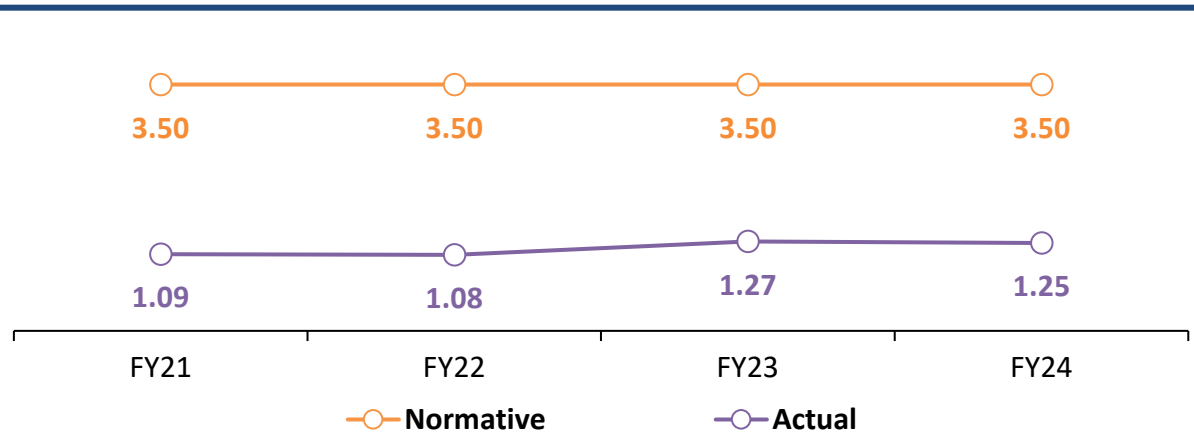
Specific Water Consumption of Coal Based Plants (m³/mWh)



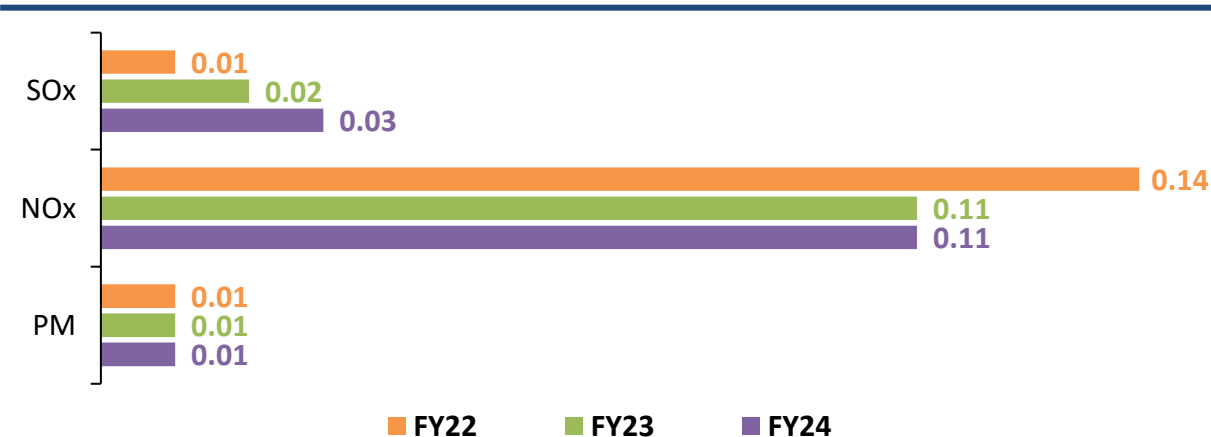
Air Emission from Coal Based Generation (kg/mWh)



Specific Water Consumption of Gas Based Plants (m³/mWh)



Air Emission from Gas Based Generation (kg/mWh)



Emission Intensity (tCO₂ eq/GJ)



The emission intensity of our operations in FY24 has seen a significant reduction of ~18% in FY24, compared to FY23 due to increased generation from cleaner fuels (i.e. gas and renewables).

ESG: Social Practices: Thrust Areas For CSR Activities

Going beyond statutory requirement (i.e. >2%^), Company contributes to various initiatives across the areas of Healthcare, Education, Ecology, Arts, Culture and Social well-being as part of its CSR activities.

HEALTHCARE, SANITATION & HYGINE

- **REaCh:** Pediatric Healthcare programme is divided into 2 main pillars
 - **Outreach Activities:**
 - Medical camps are organised to screen for anaemia, malnourishment or other ailments.
 - Offering Ready-to-use therapeutic food.
 - Empowering adolescent girls by addressing taboos associated with menstruation and promoting menstrual hygiene.
 - **Medical Services:**
 - Setting up 10 Primary Paediatric Health Centres.
 - 150-bed hospital, UNM Children Hospital.
 - Sumangal is a multi-disciplinary hub of healthcare excellence catering to individuals of all ages.

EDUCATION & KNOWLEDGE ENHANCEMENT

- **SHIKSHA SETU:** Education programme in rural & slum areas enhancing learning of students through workshops & technology-based education. Vocational Skills Development Programme provides training to youth to improve their employability.

ECOLOGY, ART, CULTURE AND SOCIAL WELL-BEING

- **Pratiti:** Development & Maintenance of Public Parks : Several parks in Ahmedabad and Surat have been successfully revamped, with additional parks in Surat still under development. Large gardens in Daman are also being maintained.
- Other initiative includes relaunch of The Sanskardham Equestrian Centre; Plantations on the Palitana Hills Project and Old Age Homes Visits

NURTURING PEOPLE

8,100+ Permanent /
13,500+ contractual
Employees

2,184 Women workforce
& 48 differently abled
workforce

Key statistics: FY24

18 Hrs Avg. Training per
Employee

~72% of workforce
underwent training on
health & safety

Company Policies to promote Human Rights:

- Policy on Protection of Women against Sexual Harassment at Workplace
- Conviction for Safety Policy
- Policy on Financial Support in the event of Demise
- Group Health Insurance policy for employees
- Grievance Redressal Mechanism
- Equal Opportunity Policy

REVOLUTIONISING CUSTOMER SERVICE

We believe in building long-term steady relationships with our customers by delivering **unparalleled levels of power availability, round-the-clock service and setting new standards for reliability.**

Customer Service Initiatives:

- Digitally enabled, physical interaction centres called '**Plug Points**' to expand our reach and bring service points closer to customers.
- To digitalise customer service, have introduced '**Virtual Plug-point Services**'.
- **24x7 contact centre** is equipped with state of art facilities like Interactive Voice Response System
- Offer **Doorstep Services** for Senior Citizens and Differently Abled Customers. Integrated **WhatsApp** into our customer communication channels.



#7 Key Highlights

Key Highlights

One of the leading integrated power utility companies

#1

- ▶ One of the leading Indian conglomerate with significant experience in multiple businesses such as Pharma, Power and CGD
- ▶ Being a part of Torrent Group enables significant synergies, provides access to talent and competitive financing
- ▶ c.47.7% of operating thermal and >43% of the operating renewable capacity tied to its own distribution business

Strong Group pedigree

#4

- ▶ Quality equipment sourced from major OEMs for the projects
- ▶ Competitive advantage through direct LNG imports compared to other gas-based power projects
- ▶ O&M is carried out for improvement yields from the projects

High Quality and Differentiated Portfolio

#2

- ▶ Proven experience in executing and operating large scale complex businesses such as Gas based power plants, Power distribution etc.
- ▶ Target of scaling up installed RE capacity
- ▶ Opportunity of flexible generation to sell pooled RTC power [Renewable + Gas] at a competitive cost

Strong RE Growth Focus

#5

- ▶ Consistent improvement in ROE and ROCE profiles (ROE of 14.5% & ROCE of 11.6% for FY24)
- ▶ Net Debt to EBITDA of 2.25x; Net Debt to Equity of 0.8x for FY24
- ▶ c.60% of EBITDA comes from integrated generation and distribution business segment in FY23
- ▶ ~1.5 GW (c.50%) of gas-based capacity available to capitalise on short-term and merchant market opportunities

Robust Balance Sheet with good return ratios

#3

- ▶ **Distribution loss of just 2.7%** for licensed power distribution areas with **power availability of 99.9%**
- ▶ Bhiwandi was first of its kind arrangement allowing private company to manage the area's distribution business – reducing AT&C losses from 58% to <10% in FY24
- ▶ Over 95% of generation capacity uses cleaner fuel, having low carbon footprint

Operational Excellence

#6

- ▶ Focus on other green molecule technologies **i.e Green Hydrogen and Pumped Storage Power (PSP)** with an eventual target of establishing c. 8 GW of capacity

Focus on More Complex/Hybrid Solutions to generate higher returns

THANK YOU