



# TEAMO PRODUCTIONS HQ LIMITED

(Formerly known as GI Engineering Solutions Limited)

CIN: L74110DL2006PLC413221

Regd. & Corporate Office : Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace,  
New Delhi-110034 | Tel No: 011-44789583 | Website: [www.giesl.in](http://www.giesl.in) | E-mail ID: [cs@giesl.in](mailto:cs@giesl.in)

August 12, 2024

*Listing Compliance Department*

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051

**NSE SYMBOL: TPHQ**

*Listing Compliance Department*

**BSE Limited**

Phirozee Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 533048**

**Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue for the quarter ended June 30, 2024**

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that there is no deviation or variation in the use of proceeds of the Preferential Issue.

the Company received amount of Rs. 9,00,00,000 (Rupees Nine Crores) being 75% of the warrant application monies towards allotment of 8,00,00,000 equity shares consequent upon conversion of warrants on preferential basis. A statement for the quarter ended June 30, 2024 confirming that there is no deviation or variation in the use of proceeds of the Preferential Issue, duly reviewed by the Audit Committee, is enclosed herewith.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,

**for Teamo Productions HQ Limited**

*(Formerly Known as GI Engineering Solutions Limited)*

ALKA  
JAIN

Digitally  
signed by  
ALKA JAIN

**Alka Jain**  
**Wholetime Director**  
**DIN:10141712**



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Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Teamo Productions HQ Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	June 11, 2024
Amount Raised	Rs. 9,00,00,000 (Rupees Nine Crores)
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable



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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilised* (Rs. In Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
working capital requirements including repayment or prepayment thereof, meeting various expenditure of the Company including contingencies; capital expenditure, including towards development, refurbishment and renovation of our assets; any other cost incurred towards the main business objects of the Company; and financing of business opportunities, strategic initiatives; and/or general corporate purpose	N.A	9.00	N.A	9.00	N.A	Note 1
<b>Total</b>		<b>9.00</b>		<b>9.00</b>		
<i>*Cumulative fund utilized as on June 30, 2024</i>						
<i>Note 1 The Company received amount of Rs. 9,00,00,000 (Rupees Nine Crores) being 75% of the warrant application monies towards allotment of 8,00,00,000 equity shares consequent upon conversion of warrants on preferential basis, full amount has been utilised for above objects as on June 30, 2024.</i>						



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<i>Deviation or variation could mean:</i>	
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>	
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>	
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>	
<b>for Teamo Productions HQ Limited</b> <i>(Formerly Known as GI Engineering Solutions Limited)</i>	
<b>ALKA JAIN</b>	Digitally signed by ALKA JAIN
<b>Alka Jain</b>	
<b>Wholetime Director</b>	Place: Delhi
<b>DIN:10141712</b>	Date: August 12, 2024