



Date: 13.02.2025

To,

BSE Limited,
Corporate Relations Department
1st Floor, New Trading Wing
P. J. Tower, Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 533941

National Stock Exchange of India Limited.
Corporate Action Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai -400051
Symbol: THOMASCOTT

Sub: Submission of Integrated Filing (Financial) Report for the Quarter ended 31st December, 2024

Ref.: Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024

Dear Sir/Madam,

With reference to the caption subject and pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find enclosed herewith a Quarterly Integrated Filing (Financial) Report for the quarter ended December 31, 2024.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully

FOR THOMAS SCOTT (INDIA) LIMITED

Brijgopal Bang
Managing Director
DIN: 00112203

Encl.

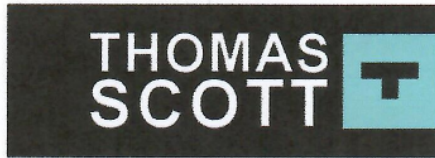
A. Financial Results- **Annexure-1**

B. Statement of Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. - **Annexure-2**

C. Format for Disclosing Outstanding Default on Loans and Debt Securities

D. Format for Disclosure of Related Party Transactions

E. Statement on Impact of Audit Qualification



Thomas Scott (India) Limited

Reg. Office : Unit 447, Kewal Industrial Estate, S. B. Marg, Lower Parel (W), Mumbai - 400 013 Maharashtra
 CIN : L18109MH2010PLC209302 Website : www.thomasscott.org E-Mail : thomasscott@bangroup.com

Statement of Financial Results for the Quarter and Nine Month Ended 31st Dec 2024

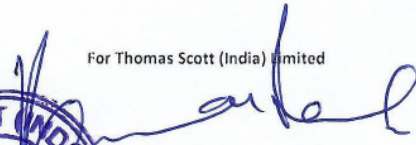

(Rs. in Lacs except share per data)

Sr. no.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
I	Revenue from Operations	4,539.82	4,067.28	2,164.75	11,341.26	6,201.29	9,109.31
II	Other Income	18.76	52.05	168.45	70.90	340.23	22.36
III	Total Income (I+II)	4,558.58	4,119.33	2,333.20	11,412.16	6,541.52	9,131.67
IV	Expenses						
	Cost of material consumed	1,832.45	2,096.95	911.21	5,429.22	2,583.96	4,085.50
	Purchases of Stock-in-Trade	701.99	793.81	120.86	2,269.00	480.36	2,076.02
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(404.86)	(88.89)	(24.12)	(848.48)	76.86	52.70
	Employee benefits expenses	369.23	350.51	202.15	1,023.23	531.01	798.12
	Finance costs	55.35	48.93	59.56	129.24	173.89	180.02
	Depreciation and amortisation expenses	68.97	76.20	26.20	198.67	73.95	117.05
	Other expenses	1,486.35	484.38	796.13	2,191.69	2,020.64	822.52
	Total Expenses	4,109.48	3,761.90	2,091.98	10,392.56	5,940.67	8,131.93
V	Profit/(Loss) before exceptional items and tax (III-IV)	449.10	357.43	241.21	1,019.59	600.85	999.73
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	449.10	357.43	241.21	1,019.59	600.85	999.73
VIII	Tax Expense						
	Current Tax	140.91	105.30	-	246.22	-	-
	Deferred Tax	8.57	(31.31)	1.53	(8.47)	(1.52)	(2.47)
	Provision of Tax for Earlier Years	(0.82)	-	-	59.18	-	-
IX	Profit for the period (VII-VIII)	300.43	283.45	239.68	722.66	602.37	1,002.20
	Provision for Earlier Years						
0	Other Comprehensive Income						2.48
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	300.43	283.45	239.68	722.66	602.37	1,004.68
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	1,129.52	1,129.52	846.37	1,129.52	846.37	979.52
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	3.65	5.45	2.83	8.78	7.12	12.58
	b) Diluted	3.65	5.45	2.83	8.78	7.12	12.58
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						4,089.89

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February 2025
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.
- The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for quarter and nine month ended December 2024, the export turnover of the Company is nil hence, no segment reporting has been done.

Place : Mumbai
 Date : 12th February 2025

For Thomas Scott (India) Limited


 Brijgopal Bang
 Managing Director



Limited Review Report

The Board of Directors
Thomas Scott (India) Limited,
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Thomas Scott (India) Ltd ("the Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by Independent Auditors" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Act, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.
5. The Statement includes comparative financial figures and other financial information of the Company as included in the Statement for the corresponding quarter and nine months period ended December 31, 2023, and





BHARAT GUPTA & CO.

Chartered Accountants

for the year ended March 31, 2024, which were reviewed by the predecessor auditor who had expressed an unmodified conclusion. Our conclusion is not modified in respect of this matter.

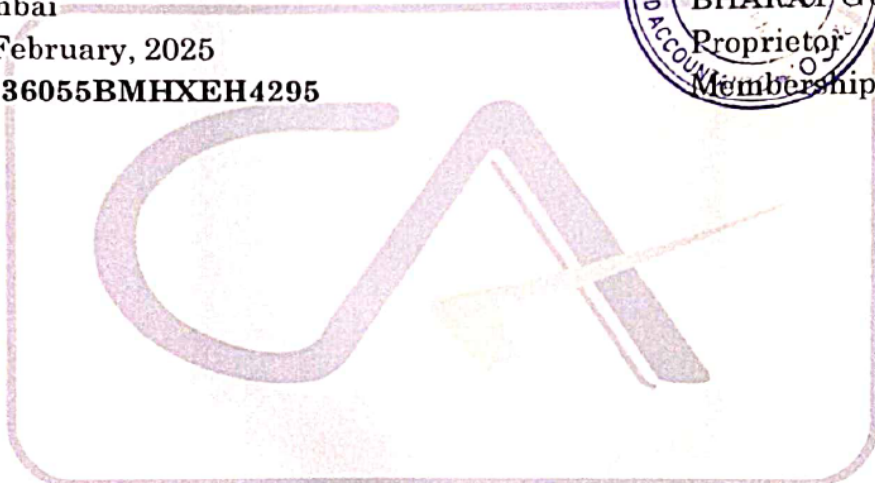
For Bharat Gupta & Co.
Chartered Accountants
Firm Regd. No. 131010W



Place: Mumbai

Dated: 12 February, 2025

UDIN: 25136055BMHXEH4295



B. STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.-

Statement of Deviation/Variation in utilization of funds raised						
Name of the Listed Entity		THOMAS SCOTT (INDIA) LIMITED				
Mode of Fund Raising		Preferential Issue				
Date of Raising of Funds*		09.11.2023 & 17.11.2023				
Amount Raised**		Rs. 33,15,00,000/-				
Report filed for the quarter ended		31 st December, 2024				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation/Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If yes, date of shareholder approval		Not Applicable				
Explanation for Deviation/Variation		Not Applicable				
Comments of the Audit Committee after review		None				
Comments of Auditors, if any		None				
Object for which funds have been raised and where there has been a deviation, in the following table		The Company shall utilize the proceeds from the preferential issue to fund the working capital requirement, portal development for online business and Ecommerce platform, Capital Expenditure to enhance production capacity or add new product line, Set up the logistic and warehousing facility, marketing and branding, acquire any business or investment in business having similar line of business activities, acquisition of customers and general corporate purpose. The company will not spend more than 25% of the entire proceed for general corporate purpose.				
Original Object	Modified Object, if any	Original Allocation	Modified allocation if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable as there has been no Deviation from object stated above.						

*The allotment of warrants by Securities Allotment Committee were made in two tranches i.e., 30,32,500 Convertible warrants on 09.11.2023 and 29,17,500 Convertible warrants on 17.11.2023.

** Detail of the Amount Raised described in the below table:

S. No.	Date of Allotment	Number of warrants allotted	Price per warrant	Amount Received
1.	09.11.2023	30,32,500	Rs. 21 for each warrant (i.e., towards 25% of the pending amount for conversion of warrants into equity shares)	Rs. 6,36,82,500/-
2.	17.11.2023	29,17,500	Rs. 21 for each warrant (i.e., towards 25% of the pending amount for conversion of warrants into equity shares)	Rs. 6,12,67,500/-
3.	11.12.2023	6,11,000	Rs. 60 for each warrant (i.e., towards 75% of the pending amount for conversion of warrants into equity shares)	Rs. 3,66,60,000/-
4.	22.01.2024	7,06,500	Rs. 60 for each warrant (i.e., towards 75% of the pending amount for conversion of warrants into equity shares)	Rs. 4,23,90,000/-
5.	20.02.2024	6,25,000	Rs. 60 for each warrant (i.e., towards 75% of the pending amount for conversion of warrants into equity shares)	Rs. 3,75,00,000/-
6.	23.04.2024	3,73,000	Rs. 60 for each warrant (i.e., towards 75% of the pending amount for conversion of warrants into equity shares)	Rs. 2,23,80,000/-
7.	21.05.2024	6,07,000	Rs. 60 for each warrant (i.e., towards 75% of the pending amount for conversion of warrants into equity shares)	Rs. 3,64,20,000/-
8.	16.07.2024	5,20,000	Rs. 60 for each warrant (i.e., towards 75% of the pending amount for conversion of warrants into equity shares)	Rs. 3,12,00,000/-

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

- Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

- Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATION (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated Separately) (applicable only for Annual Filing i.e. 4th quarter)

- Not Applicable

FOR THOMAS SCOTT (INDIA) LIMITED

**Brijgopal Bang
Managing Director
DIN: 00112203**