



JSWSL: SECT: MUM: SE:2024-25  
November 08, 2024

To,

<b>1. National Stock Exchange of India Ltd.</b> <i>Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department</i>	<b>2. BSE Limited</b> <i>Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Ref: Company Code- 500228 Kind Attn.: Listing Department</i>
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**Sub: Disclosure under Regulation 30(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations - 2015 - Termination of Banai-Bhalumuda Coal Block Development and Production Agreement.**

Dear Sir,

Please refer to our earlier intimation dated March 29, 2023, whereby we had informed the Exchange that JSW Steel Limited had been declared as a "Preferred Bidder" in respect of the auction of Banai & Bhalumuda Coal Block in Mand-Raigarh, vide Ministry of Coal, Govt. of India's communication dated March 28, 2023.

Upon acquisition and detailed feasibility study, this mine was not found suitable from a techno-commercial perspective for JSW Steel Limited and hence the Company decided not to go ahead with the investment to develop the Coal Block.

Pursuant to Regulation 30 (6), of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we now hereby inform you that the Coal Block Development and Production Agreement entered into by the Company in respect of the said Block has been terminated by the Nomination Authority, Ministry of Coal, vide Order dated 07.11.2024.

This is for the information of your members, and all concerned.

Thanking you,

Yours faithfully,  
For **JSW STEEL LIMITED**

**Lancy Varghese**  
**Company Secretary**

