



# NERKA CHEMICALS PRIVATE LIMITED

CIN- U46201GJ1980PTC004076  
GST -24AAACN9337Q1ZW

Regd Off – Plot No 50 &  
51B,G.I.D.C.Area, VAPI, Dist- Valsad,  
GUJARAT – 396195  
Tel : 0260-2401718/19

Admn off – 4 th Floor, Ready Money  
Terrace, 167, Dr. A.B.Road, Worlinaka,  
Mumbai 400018, Tel-022-61233500

To,  
The Department of Corporate Services,  
BSE Ltd  
Phiroz Jeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
**Scrip: 512070**

The Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**Symbol: UPL**

The Company Secretary,  
UPL Ltd.,  
3-11, G.I.D.C., Vapi,  
Valsad – 396 195, Gujarat.  
Email ID: [sandeep.deshmukh@upl-ltd.com](mailto:sandeep.deshmukh@upl-ltd.com)

**Target Company: UPL LIMITED**

**Subject: Filing Information with Stock Exchanges in requisite format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”).**

Dear Sir/Madam,

Please find enclosed disclosure under Regulation 29(2) of SEBI Takeover Regulations.

Thanking you,

Yours faithfully,

**For and behalf of Nerka Chemicals Private Limited**

**Rajnikant Devidas Shroff**  
**Director**  
**DIN: 00180810**

Date: 27<sup>th</sup> December, 2024



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## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|  |   |   |   |
|--|---|---|---|
| 1. Name of the Target Company (TC)   | UPL Limited   |   |   |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Nerka Chemicals Private Limited   |   |   |
| 3. Whether the acquirer belongs to Promoter/Promoter group                       | Promoter  |   |   |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed            | <u>Equity Shares listed on:</u><br>BSE Limited<br>National Stock Exchange of India Limited<br><br><u>GDRs listed on:</u><br>London Stock Exchange (IOB)<br>Singapore Stock Exchange |   |   |
| 5. Details of the acquisition <del>+/disposal</del> as follows                   | Number  | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) |



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|   |   |              |              |
|---|---|--------------|--------------|
| <b>Before the acquisition under consideration, holding of:</b>  |   |              |              |
| a) Shares carrying voting rights  | 17,80,04,622  | 21.08        | 21.08        |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) (  | Nil   | NA           | NA           |
| c) Voting rights (VR) otherwise than by shares  | Nil   | NA           | NA           |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                    | Nil   | NA           | NA           |
| <b>e) Total (a+b+c+d)</b>   | <b>17,80,04,622</b>                                   | <b>21.08</b> | <b>21.08</b> |
| <b>Details of acquisition/sale</b>  |   |              |              |
| a) Shares carrying voting rights acquired/sold  | 10,00,000   | 0.12         | 0.12         |
| b) VRs acquired /sold otherwise than by shares  | Nil   | NA           | NA           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold      | Nil   | NA           | NA           |
| d) Shares encumbered/invoked/released by the acquirer   | Nil   | NA           | NA           |
| <b>e) Total (a+b+c+d)</b>   | <b>10,00,000</b>                                      | <b>0.12</b>  | <b>0.12</b>  |
| <b>After the acquisition/sale, holding of:</b>  |   |              |              |
| a) Shares carrying voting rights  | 17,90,04,622  | 21.20        | 21.20        |
| b) Shares encumbered with the acquirer  |   |              |              |
| c) VRs otherwise than by shares   |   |              |              |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. |   |              |              |
| <b>e) Total (a+b+c+d)</b>   | <b>17,90,04,622</b>                                   | <b>21.20</b> | <b>21.20</b> |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | Inter-se transfer between promoter and promoter Group |              |              |
| 7. Date of acquisition / <del>sale of shares / VR or date of receipt of intimation of allotment of shares,</del> whichever is applicable.   | 27.12.2024  |              |              |



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|   |  |
|---|--|
| 8. Equity share capital /total voting capital of the TC before the said acquisition / sale. | Rs. 154,81,11 ,597 comprising of 75,06,07,641 fully paid Equity Shares of Rs. 2/- fully paid up and 9,37,92,629 partly paid Equity Shares of Rs. 0.50/- paid up. |
| 9. Equity share capital/total voting capital of the TC after the said acquisition/sale.     | Rs. 154,81,11 ,597 comprising of 75,06,07,641 fully paid Equity Shares of Rs. 2/- fully paid up and 9,37,92,629 partly paid Equity Shares of Rs. 0.50/- paid up. |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.           | Rs. 154,81,11 ,597 comprising of 75,06,07,641 fully paid Equity Shares of Rs. 2/- fully paid up and 9,37,92,629 partly paid Equity Shares of Rs. 0.50/- paid up. |

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI LODR.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and behalf of Nerka Chemicals Private Limited**

**Rajnikant Devidas Shroff**  
**Director**  
**DIN: 00180810**

Date: 27<sup>th</sup> December, 2024