

## **ATLAS CYCLES (HARYANA) LIMITED**

Registered Office : Industrial Area, Atlas Road, Sonepat-131 001, (Haryana) India.

Corporate Identity Number L35923HR1950PLC001614

Date: 05th July, 2024

The Manager, Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400051 The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

# SUBJECT: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATION, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations, we would like to inform you that the Board of Directors in their meeting dated 05.07.2024 decided the following:

#### SALE OF NON-PERFORMING SURPLUS LAND OF SONIPAT UNIT OF THE COMPANY

Pursuant to the approval of shareholders in the AGM held on 05.07.2024 at 11:15 A.M., the Board of Directors in their meeting held on 05.07.2024 at 2:00 P.M. decided to sell 20 acres land of Sonipat unit through Capital Assets Sale Committee, at the best available market price subject to statutory compliances to discharge the outstanding liabilities of the company and to generate funds for Working Capital requirements for the revival of the company.

We would further like to inform you that pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023, future developments in this regard will be disclosed separately.

## 2. SALE OF SURPLUS MACHINERY

The Board of Directors in its meeting held on 05.07.2024 approved the sale of surplus machinery of the Company through Capital Assets Sale Committee, at the best available market price to discharge urgent liabilities of the Company.

We would further like to inform you that pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023, future developments in this regard will be disclosed separately.

Kindly take this information in your records and oblige.

Thanking you,

### For ATLAS CYCLES (HARYANA) LIMITED

#### PRAKHAR RASTOGI

Company Secretary & Compliance Officer

Encl.: as above

Website: www.atlasbicycles.com; E-mail: companysecretary@atlascycles.co.in LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

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