



Arfin India Limited

August 22, 2024

BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India	BSE Scrip Code : 539151 BSE Security ID : ARFIN ISIN : INE784R01023
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Subject: Submission of Newspaper Notice for 32nd Annual General Meeting, Book Closure and E-Voting

Reference: Intimation under Regulation 30 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith notice published on August 22, 2024 in Economic Times - English edition and Nav Gujarat - Gujarati edition (both newspapers have electronic editions), informing 32nd Annual General Meeting of the Company scheduled to be held on **Saturday, September 14, 2024 at 11:30:a.m. (IST)** through video conferencing or other audio visual means and Book Closure and E-Voting facility offered to the members.

We request you to take the same on your record.

Yours faithfully,

For Arfin India Limited

Mahendra R. Shah



Mahendra R. Shah

Chairman & Whole Time Director

DIN: 00182746

Encl.: As above

Registered & Corporate Office :
Plot No. 117, Ravi Industrial Estate,
B/h. Hotel Prestige, Billeshwarpura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
Ph.: +91-2764-232621 Fax : +91-2764-232620
Email : info@arfin.co.in
CIN No. : L65990GJ1992PLC017460

Plant / Factory :
Plot No. 118 / 1,2,3 & 117 / 3,6,7, Ravi Industrial Estate,
B/h. Hotel Prestige, Billeshwarpura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
Ph. : +91-2764-232620
Fax : +91-2764-232620

Markets: Beating Volatility

Foreign Banks Await Fed Signal to Guide Flows into Indian Debt

Market Trends

STOCK INDICES	VALUE	% CHANGE
Nifty 50	24770	0.29
BSE Sensex	80905	0.13

Index	Value	% Change
MSCI India	1788	0.13
MSCI EM	2903	0.29
MSCI BRIC	629	4.43
MSCI World	16837	0.07
Japan(Nikkei)	37952	0.29
Hong Kong(HSI)	17391	0.69
S.Korea(Kospi)	2701	0.17
Singapore(FTSE)	3374	0.10

OIL (\$/BRL)

DUBAI CRUDE	78.73
ABSOLUTE CHANGE	0.27

GOLD RATE

Country	Rate
US (\$/Oz)	2511.00
India (₹/10gm)	71857.00
OPEN	2511.00
LAST	2511.00
Prev(%) chg	-0.06

FOREX RATE (₹/\$ Exchange Rate)

OPEN	83.79
LAST	83.87

Reserve Bank's caution on unsecured lending and promises of loan waivers by some political parties could have influenced the selloff of bank stocks, say analysts

FPIs Sell Off Big in Fin Services, Add Healthcare, FMCG Stocks

Ruchita Inwastore

Mumbai: Foreign investors dumped shares in financial services companies worth ₹4,790 crore during the first-half of August. This is the highest selling by FPIs across sectors in this period. These investors sold shares worth ₹2,842 crore across 15 sectors between August 1 and 15, according to data from National Securities Depository Ltd (NSDL).

Analysts said that the BFSI sector is where FPIs have the highest exposure and hence if they have decided to lighten their India exposure, BFSI would take the first hit.

"Some banks had merger related issues and benchmark weight changes that could have been the reason for reducing exposure," said UR Bhat, co-founder, Alphamix. "Most other banks have brought down stressed asset exposure to one of the lowest levels while being adequately capitalised, however, being in a global sector, these good times may not last."

Bhat said RBI's caution on unsecured lending and promises of loan waivers by some political parties could have influenced the selloff of bank stocks.

Course of Money

Sectoral FPI Investments (in Cr)

Sector	Aug 1-15	July, 2024	Jan-July
Net Outflow			
Financial Services	-14,790	-7,648	-52,924
Metals & Mining	-2,668	7,310	2,030
Services	-2,088	-1,474	9,584
Construction Materials	-2,036	680	7
Automobiles & Components	-1,628	6,148	10,064
Net Inflow			
Healthcare	3,462	5,054	11,694
Consumer Services	2,196	3,429	25,316
FMCG	1,785	975	-12,915
Power	1,169	-3,796	-3,912
Telecommunication	662	3,138	27,145

Source: NSDL

financial services shares

Foreign investors also offloaded shares in metals & mining, services and construction materials worth over ₹2,000 crore. Metals & mining and construction materials had witnessed foreign buying worth ₹7,310 crore and ₹8,680 crore in July while services had seen selling worth ₹1,474 crore.

Automobiles, oil & gas and capital goods sectors saw foreign outflows worth ₹1,628 crore, ₹1,311 crore and ₹1,068 crore, after receiving inflows in July. Automobiles and capital goods have received inflows worth ₹5,054 crore and ₹5,770 crore this year till July however oil & gas sector witnessed outflows worth ₹11,291 crore in the same period.

Overseas investors bought Indian equities worth ₹3,462 crore across 8 sectors in the first half of the month. They infused funds in healthcare, consumer services and fast-moving consumer goods (FMCG) sectors worth ₹11,694 crore, ₹25,316 crore and ₹1,785 crore over the inflows in July.

From January to July foreign investors pulled ₹52,924 crore out of one month, while benchmark Nifty moved up 1.06% in the same period.

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MARKETS AWAIT SIGNAL ON RATE CUTS

Powell Confronts Policy Crossroads With All Eyes on Jackson Hole

Fed chair to deliver hotly anticipated speech on Friday



Bloomberg

Chair Jerome Powell will usher in the next chapter in the Federal Reserve's inflation battle on Friday when he's expected to set the table for an interest-rate cut while reassuring investors that policymakers can stave off a sharp economic slowdown.

The hotly anticipated speech at the Fed's annual gathering in Jackson Hole, Wyoming, comes at a high stakes moment for the US central bank and the \$27 trillion Treasury market. Powell and his colleagues appear on course to lower borrowing costs just seven weeks before the presidential election, a precarious task that will put the Fed chief and his colleagues under intense public scrutiny. It also comes as officials pay increasing attention to the cooling labor market after years of laser focus on price pressures.

Powell and fellow policymakers have missed before. They have deftly guided inflation back toward their 2% target, but that came after they failed to move quickly enough to stem rising inflation during the pandemic. Fed officials are now determined to avoid a similar wreck on the employment front just as price pressures cool.

But cracks have appeared in what had been a surprisingly, and historically, strong jobs market. Last month, US employers slowed their pace of hiring, while the unemployment rate ticked up for the fourth consecutive time, sparking concerns that high interest rates are dragging the labor market closer to a tipping point. Several economists are also expecting the government Wednesday to make a significant downward revision of employment reports in the year through March.

A key question for those watching Powell, particularly in bond markets, is whether another lackluster jobs report would open the door to a jumbo-sized cut next month, or force the Fed to take an aggressive approach to cutting rates in the months that follow.

ANALYSTS CAUTIOUS

Ola Electric Surges Over 80% Since Aug 9 Listing

Kairavi Lukka

Mumbai: Ola Electric Mobility has been on a roll since its stock market debut two weeks ago, defying analysts' expectations of a reversal in the share price soon after the company's listing. The stock has soared nearly 82% since August 9 — its listing day — fuelled by optimism over its recent vehicle launches and institutional investor purchases. The surge in the stock price has made analysts even more wary about its next prospects.

Ola shares listed at ₹76 — the IPO price — on the exchanges, after which they jumped 20% to the highest tradable limit of the listing day. Subsequently, the stock more than doubled to a high of ₹157.4 on Tuesday. It closed flat at ₹137.91 on Wednesday.

"Despite a subdued start on the stock market, Ola Electric Mobility gained traction due to its long-term growth potential," said Akriti Mehrotra, research analyst at StockBox. "The introduction of new models (announcement made post listing) to its line-up has also helped the stock gain momentum."

The pace of run-up in the share price came as a surprise to many on Dalal Street as analyst commentary suggested the IPO valuations factored in most of the optimism around the company's business model. Moreover, in its first earnings announcement post listing.

D-St Extends Gains on Buying in FMCG Stocks

SENSEX UP 102 POINTS FPI outflows, Fed minutes release restrict rise of domestic markets

PTI

Mumbai: Equity benchmark indices Sensex and Nifty closed higher on Wednesday helped by gains in FMCG, consumer durables and healthcare stocks amid strong buying support from domestic institutional investors.

However, foreign capital outflows and cautious trading in global securities ahead of the release of US Fed minutes restricted the gains in domestic markets, traders said.

In a range-bound trade, the 30-share BSE Sensex gained for the second day in a row rising 102.44 points or 0.13 per cent to close at 80,905.30. During the day, it rose 149.97 points or 0.18 per cent to hit an intra-day high of 80,992.30. Rising for the 18th straight session, the NSE Nifty went up by 77.35 points or 0.29 per cent to end at 24,770.20. The Indian market traded on a tight range with a positive bias supported by strong DII flows. While defensive sector outperformed due to a continued shift in portfolio towards FMCG, consumer commodities, and pharma.

"Global markets exhibited a mildly cautious tone ahead of the release of the FOMC minutes later today. Currently, the expectation of a rate cut remains high, given the fall in US inflation and moderation in overall growth," Vinod Nair, Head of Research,

Grid, HDFC Bank, HCL Technology, State Bank of India and ICICI Bank were the laggards.

Shares of FSN E-Commerce Ventures, beauty and personal care brand Nykaa, bounced 9.42 per cent on Wednesday. During the day, it rallied 18.6 per cent to hit its 52-week high of ₹228.50. GE T&E India stocks fell 5 per cent — its lower circuit limit — after the company said its promoters are considering selling a minority stake to simplify its holding structure.

Meanwhile, the scrip of NHPCL fell 0.86 per cent after a major landslide in East Sikkim caused significant damage to the 310-MW hydroelectric project on the Teesta River.



arch, Geojit Financial Services, said. Among the Sensex firms, Titan, Asian Paints, ITC, Hindustan Unilever, Nestle India, Bajaj Finserv and Bharti Airtel were among the gainers.

In contrast, UltraTech Cement, Tech Mahindra, Tata Steel, Power

JHARKHAND BILU VITRAN NIGAM LIMITED
(CIN: U40108JH2013SGC001702)

Registered office - ENGINEERING BUILDING, HEC, DHURWA, RANCHI-4, FAX No. 0651 - 2400799, email - core_jse@yahoo.co.in (Department of Rural Electrification)

Cancellation Notice of E-Tender

Due to unavoidable reasons following NITs under Particularly Vulnerable Tribal Group (PVTG) and Contiguous to PVTG of Jharkhand State under RDSS have been cancelled.

Sl. No.	Name of Area Board	NIT No.
1	Dumka	67/PR/JBVNL/2024-25
2	Medininagar	68/PR/JBVNL/2024-25
3	Ranchi	69/PR/JBVNL/2024-25
4	Jamshepur	70/PR/JBVNL/2024-25
5	Hazaribagh	71/PR/JBVNL/2024-25
6	Giridih	72/PR/JBVNL/2024-25
7	Dhanbad	73/PR/JBVNL/2024-25

This has got the approval of the competent authority.

PR No. 332584

PR 33325 Jharkhand Bijlee Vitrans Nigam Ltd(24-25)-D

Sd/-
General Manager (RP)

राजस्थान स्टेट सीड्स कॉर्पोरेशन लिमिटेड
राजस्थान स्टेट सीड्स कॉर्पोरेशन लिमिटेड, जयपुर

Notice Inviting Bid

Rajasthan State Seeds Corporation Limited, Jaipur invites E-Bids from interested Bidders for various supplies as follows:-

S. No.	Particulars	Estimated Cost (Rs.)	Last date of online submission of Tender	U.B.N.
1	Production of Truly Labeled seed of Jowar/SSG	260.00	Up to 13.00 hrs. on 06.09.2024	SDS2425GLOB00013
2	Supply of Packing/Processing Material	69.10	Up to 13.00 hrs. on 27.08.2024	SDS2425GLOB00014

Tender documents & Details are available on website <https://eproc.rajsathan.gov.in> or www.rajsathan.org/agriculture/rajsathan.gov.in

Managing Director (DIN-19563249)

CIAL COCHIN INTERNATIONAL AIRPORT LTD.
CIAL/CIVIL/640 22.08.2024

TENDER NOTICE

Sealed Item rate E tenders are invited from reputed Indian civil contractors for the work mentioned below at Cochin International Airport, Nedumbassery.

Name of Work	Estimated Amount (Rs.)	EMD (Rs.)	Period of Completion
Civil Works for the Expansion of International Terminal at Nedumbassery	246 Crores	2.46 Crores	18 months

For more details visit our website www.cial.aero

Sd/-
MANAGING DIRECTOR

ARFIN INDIA LIMITED
Registered Office: Plot No.117, Rawl Industrial Estate, Behind Prestige Hotel, Bileshwarpur, Chhatral, Gandhinagar-382729, Gujarat, India.

CIN: L65900GJ1902PLC017460, Contact: +91 2704 232621/20
Email: investors@arfin.co.in, Website: www.arfin.co.in

NOTICE OF 32ND ANNUAL GENERAL MEETING, BOOK CLOSURE & E-VOTING

Notice is hereby given that the 32nd Annual General Meeting (AGM) of the Company will be held on Saturday, September 14, 2024 at 11:30 a.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM), in compliance with the applicable provisions of the Companies Act, 2013 and in compliance with the procedure prescribed in circular 14/2020, 17/2020, 22/2020, 23/2020, 39/2020, 10/2021, 20/2021, 3/2022, 11/2022, 09/2023 and any other circulars issued by the Ministry of Corporate Affairs (MCA) and circular number SEBI/HO/CFD/PoD-2/P/2023/234 dated January 05, 2023, issued by the Securities and Exchange Board of India and any other circulars issued under the applicable law.

The Annual Report including Notice of the AGM which includes the process and manner of attending the AGM through VC and e-voting and other documents were e-mailed to all the Members whose e-mail addresses are registered with the Company or Depository participants. The requirements of sending physical copy of the Notice of the 32nd AGM and Annual Report to the Members have been dispensed. The Copy of Notice of AGM and Annual Report is also available on the company's website at www.arfin.co.in and on the NSDL website at www.evoting.nsdl.com.

The Company is pleased to provide to the Members the facility to exercise their right to vote prior to AGM and during AGM by electronic means and the business may be transacted through remote e-voting services provided by National Securities Depository Limited. The remote-voting will commence on September 11, 2024 at 9:00 a.m. and will end on September 13, 2024 at 5:00 p.m. The Members holding shares on Saturday, September 7, 2024 (cut-off date) will be entitled to exercise their voting rights through remote e-voting. The remote e-voting will not be allowed beyond the end time. The Members exercising to vote through remote e-voting can attend the AGM and will not be allowed to vote again during the AGM. Only the Members who have not cast their votes through remote e-voting may cast their votes during the AGM by attending the AGM through VC. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Saturday, September 7, 2024 may attend the login ID and password by sending a request at evoting@nsdl.co.in or nsdl@nsdl.co.in.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-4886-7000 / 022-2499-7000 or send a request at evoting@nsdl.com.

The Registrar of Members and the Share Transfer Books of the company will remain closed from September 8, 2024 to September 14, 2024 (both days inclusive) for the purpose of AGM.

For Arfin India Limited
Anand R. Shah, Sd/-
(Chairman & WTD DIN: 00182746)

Place: Chhatral
Date: August 22, 2024

SCAN NOW TO PUT YOUR FAMILY'S

wishlist

FOR THIS FESTIVE SEASON, AND PUT US TO WORK.

TIMES wishlist

We turn your family's wishlists into offers by partnering with the right brands. So that your festivities can be more spectacular. Participate and stand a chance to win exclusive gift vouchers.

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