

Neelakshee R. Marathe & Co.
Practicing Company Secretaries

Add: Office No. 410, Goyal Trade
Center, Shantivan, Borivali
(East), Mumbai- 400 066.
Mobile No.:9619866220
E-mail ID: compliance@nrmco.in

Consolidated Scrutinizer's Report

To,

The Chairman of the Meeting,

33rd Annual General Meeting [AGM] of the shareholders of Mahalaxmi Seamless Limited held on Thursday, September 19th, 2024 at 09:00 a.m. at Pipenagar (Sukeli), Via- Nagothane, Tal-Roha, Maharashtra- 402 126.

Dear Sir,

I, CS Mrs. Neelakshee R. Marathe, Company Secretary in Practice, have been appointed as a Scrutinizer by the Board of directors of Mahalaxmi Seamless Limited for the purpose of Scrutinizing;

- (i) The e-voting process under the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and
- (ii) Voting through ballot papers at the Annual General Meeting, held on Thursday, September 19, 2024 at 09:00 a.m.,

submit my report as under:

1. The company had availed e-voting facility provided by Central Depository Services (India) Limited (CDSL) for conducting the e-voting by the shareholders of the company. The e-voting was scheduled from Monday, 16th September, 2024 at 09:00 A.M. to Wednesday, 18th September, 2024 till 05:00 P.M. both days inclusive.
2. The votes casted under the e-voting facility were thereafter blocked in the presence of two witnesses who were not in the employment of the company and after the conclusion of the voting at the AGM the votes casted thereunder were counted. Votes casted through physical ballot forms received up to Wednesday, September 18th, 2024 were considered.
3. The company had also provided voting by physical ballot forms to the members who do not have access to e-voting.

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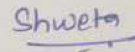
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4. After the time fixed for closing of the vote by the Chairman, the ballot box kept for voting was locked in presence of members, with due identification marks placed by me.
5. The locked ballot box was subsequently opened in the presence of two witnesses, Ms. Shruti Bodade and Ms. Shweta Gudekar, who are not in the employment of the Company. The ballot papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company. Witnesses signed below in confirmation of the ballot box being opened in their presence.



Shruti Bodade



Shweta Gudekar

6. I did not find any ballot papers invalid.
7. As requested by the management, I am submitting herewith a consolidated report on the results of e-voting together with the results of voting through physical ballot forms:

Resolution No. 1:

Ordinary resolution to adopt the audited standalone balance sheet as at 31st March, 2024, statement of profit and loss account for the year ended 31st March, 2024, cashflow statement and the schedules and notes forming part of accounts and annexure together with the report of the Directors and Auditors thereon:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	2982789	56.48	4071	0.077	0
Ballot	1535106	29.07	0	0	0
Total	4517895	85.54	0	0	0

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Resolution No. 2:

Ordinary resolution to re-appoint Mr. Vivek Madhavprasad Jalan (DIN: 00114795) who is retiring by rotation and being eligible, offer himself for re-appointment:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	2474709	46.86	4071	0.077	0
Ballot	1535106	29.07	0	0	0
Total	4009815	75.92	0	0	0

Resolution No. 3:

Special resolution for Re-appointment of Mr. Chandrashekar Rajaram Kulkarni (DIN: 02279811) as a Non-Executive Independent Director of the company:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	2982789	56.48	4071	0.077	0
Ballot	1535106	29.07	0	0	0
Total	4517895	85.54	0	0	0

Resolution No. 4:

Special resolution for Re-appointment of Mr. Sushil Ashok Jain (DIN: 00929268) as a Non-Executive Independent Director of the company:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	2982789	56.48	4071	0.077	0
Ballot	1535106	29.07	0	0	0
Total	4517895	85.54	0	0	0

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Resolution No. 5:

Special resolution for Re-appointment of Mr. Madhavprasad Govindram Jalan (DIN: 00217236) as a whole-time Director of the company:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	2431377	46.04	4071	0.077	0
Ballot	1535106	29.07	0	0	0
Total	3966483	75.10	0	0	0

Resolution No. 6:

Special resolution for Re-appointment of Mrs. Mala Sharma (DIN: 02964382) as a whole-time Director of the company:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	2973099	56.29	4071	0.077	0
Ballot	1535106	29.07	0	0	0
Total	4508205	85.36	0	0	0

Resolution No. 7:

Special resolution for Re-appointment of Mr. Vivek Madhavprasad Jalan (DIN: 00114795) as a whole-time Director of the company:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	2474709	46.86	4071	0.077	0
Ballot	1535106	29.07	0	0	0
Total	4009815	75.92	0	0	0

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The poll papers and all other relevant records were sealed and handed over to the Director authorized by the Board for safe keeping.

Thanking You,
Yours Faithfully,

For NEELAKSHEE R. MARATHE & CO.
S Mrs. Neelakshee R. Marathe

N. Marathe

Proprietor

CS Mrs. Neelakshee R. Marathe
Scrutinizer
FCS: 11707 C.P. No: 9983

Membership No.11707
COP No.9983

Date: 20.09.2024

UDIN No: F011707F001267161

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Voting result

Date of AGM	19.09.2024
Total no. of Shareholders as on record date	5438
Promoter and Promoter Group:	5
Public:	45
Total number of shareholders present in the meeting either in person or through proxy:	50
Promoter and Promoter Group:	0
Public:	0
Total number of shareholders present in the meeting through video conferencing:	0

Mahalaxmi Seamless Limited (L93000MH1991PLC061347)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary resolution to adopt the audited standalone balance sheet as at 31 st March, 2024, statement of profit and loss account for the year ended 31 st March, 2024, cashflow statement and the schedules and notes forming part of accounts and annexure together with the report of the Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter	E-Voting	2420756	2414756	99.75	2414756		100.0000	0.0000

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Group								
	Poll	6000	6000	100	6000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2420756	2420756	100	2420756	0	100.0000	0.0000
Public - Institutions		0			0			0
	E-Voting		0	0		0	0	
	Poll	0	0		0	0	0	0
	Postal Ballot (if applicable)							
	Total	0	0	0	0	0	0	0
Public - Non Institutions		2860644		19.99				
	E-Voting		572104		568033	4071	99.29	0.72
	Poll		1529106	53.45	1529106	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2860644	2101210	73.44	2097139	4071	99.81	0.72
	Total	5281400	4521966	85.62	4517895	4071	99.91	0.72

Resolution (2)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	Ordinary resolution to re-appoint Mr. Vivek Madhavprasad Jalan (DIN: 00114795) who is retiring by rotation and being eligible, offer himself for re-appointment.

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Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2414756	1906676	78.96	1906676	0	100.0000	0.0000
	Poll	6000	6000	100	6000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2420756	1912676	79.01	1912676	0	100.0000	0.0000
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0		0	0	0	0
	Postal Ballot (if applicable)							
	Total	0	0	0	0	0	0	0
Public - Non Institutions	E-Voting	2860644	572104	19.99	568033	4071	99.29	0.72
	Poll		1529106	53.45	1529106	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2860644	2101210	73.44	2097139	4071	99.81	0.72
Total		5281400	4013886	76.00	4009815	4071	99.90	0.72

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special resolution for Re-appointment of Mr. Chandrashekar Rajaram Kulkarni (DIN: 02279811) as a Non-Executive Independent Director of the company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2414756	2414756	100	2414756	0	100.0000	0.0000
	Poll	6000	6000	100	6000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2420756	2420756	100	2420756	0	100.0000	0.0000
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0		0	0	0	0
	Postal Ballot (if applicable)							
	Total	0	0	0	0	0	0	0
Public - Non	E-Voting	2860644	572104	19.99	568033	4071	99.29	0.72

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Institutions								
	Poll		1529106	53.45	1529106	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2860644	2101210	73.44	2097139	4071	99.81	0.72
	Total	5281400	4521966	85.62	4517895	4071	99.91	0.72

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special resolution for Re-appointment of Mr. Sushil Ashok Jain (DIN: 00929268) as a Non-Executive Independent Director of the company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2414756	2414756	100	2414756	0	100.0000	0.0000
	Poll	6000	6000	100	6000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2420756	2420756	100	2420756	0	100.0000	0.0000

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Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	0	0	0	0	0	0	0
Public - Non Institutions	E-Voting	2860644	572104	19.99	568033	4071	99.29	0.72
	Poll		1529106	53.45	1529106	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2860644	2101210	73.44	2097139	4071	99.81	0.72
Total		5281400	4521966	85.62	4517895	4071	99.91	0.72

Resolution (5)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Special resolution for Re-appointment of Mr. Madhavprasad Govindram Jalan (DIN: 00217236) as a whole-time Director of the company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3) = [(2)/(1)] * 100$	(4)	(5)	$(6) = [(4)/(2)] * 100$	$(7) = [(5)/(2)] * 100$
Promo	E-Voting	2414756	1863344	77.16	1863344	0	100.0000	0.0000

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ter and Promo ter Group								
	Poll	6000	6000	100	6000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2420756	1869344	77.22	1869344	0	100.0000	0.0000
Public - Institu tions		0			0			0
	E-Voting		0	0		0	0	
	Poll	0	0		0	0	0	0
	Postal Ballot (if applicable)							
	Total	0	0	0	0	0	0	0
Public - Non Institu tions		2860644		19.99				
	E-Voting		572104		568033	4071	99.29	0.72
	Poll		1529106	53.45	1529106	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2860644	2101210	73.44	2097139	4071	99.81	0.72
	Total	5281400	3970554	75.18	3966483	4071	99.90	0.72

Resolution (6)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	Special resolution for Re-appointment of Mrs. Mala Sharma (DIN: 02964382) as a whole-time Director of the company

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Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2414756	2405066	99.60	2405066	0	100.0000	0.0000
	Poll	6000	6000	100	6000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2420756	2411066	99.60	2411066	0	100.0000	0.0000
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0		0	0	0	0
	Postal Ballot (if applicable)							
	Total	0	0	0	0	0	0	0
Public - Non Institutions	E-Voting	2860644	572104	19.99	568033	4071	99.29	0.72
	Poll		1529106	53.45	1529106	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2860644	2101210	73.44	2097139	4071	99.81	0.72
Total		5281400	4512276	85.44	4508205	4071	99.91	0.72

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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Special resolution for Re-appointment of Mr. Vivek Madhavprasad Jalan (DIN: 00114795) as a whole-time Director of the company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2414756	1906676	78.96	1906676	0	100.0000	0.0000
	Poll	6000	6000	100	6000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2420756	1912676	79.01	1912676	0	100.0000	0.0000
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0		0	0	0	0
	Postal Ballot (if applicable)							
	Total	0	0	0	0	0	0	0

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Public - Non Institu tions	E-Voting	2860644	572104	19.99	568033	4071	99.29	0.72
	Poll		1529106	53.45	1529106	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2860644	2101210	73.44	2097139	4071	99.81	0.72
Total		5281400	4013886	76.00	4009815	4071	99.90	0.72