



14th November, 2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C/1, “G” Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Code – JGCHEM

To,
The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Code – 544138

Dear Sir,

Subject: Outcome of Board Meeting held on 14th November, 2024

In continuation to our letter dated 11th November, 2024, we write to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, i.e. 14th November, 2024, has inter alia, considered and approved the following: -

1. Unaudited Standalone & Consolidated Financial Results of the Company along with the Limited Review Report for the quarter and half year ended September 30, 2024.

A copy of the Unaudited Financial Results (Standalone and Consolidated) of the Company, for the quarter and half year ended 30th September, 2024 along with the Limited Review Report are enclosed herewith for your records.

Further, in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the extract of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2024 shall be published in the Newspapers.

The full format of the financial results shall be available on the website of the Stock Exchanges where the equity shares of the Company are listed, namely, National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) at www.nseindia.com and www.bseindia.com respectively and on Company's website at www.jgchem.com.

J. G. Chemicals Limited

(An ISO 9001, 14001, 45001 CERTIFIED COMPANY)

Adventz Infinity@5, Unit No. 1511, Street No. 18, BN Block, Sector – V, Salt Lake City, Kolkata – 700 091, India,

Phone: +91 33 4415 0100

Email: cs@jgchem.com | Web: www.jgchem.com

Mfg. of: “LUXMI”^(UR) BRAND ZINC OXIDE

CIN: L24100WB2001PLC093380



The Meeting of the Board of Directors of the Company commenced at 11.30 A.M. and concluded at 14.30 P.M.

You are requested to acknowledge the afore-mentioned information and oblige.

Thanking you,

Yours faithfully,

For **J.G.Chemicals Limited**

Swati Poddar
Company Secretary and Compliance Officer

J. G. Chemicals Limited

(An ISO 9001, 14001, 45001 CERTIFIED COMPANY)

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Mfg. of: "LUXMI" (®) BRAND ZINC OXIDE

CIN: L24100WB2001PLC093380



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of J.G. CHEMICALS LIMITED for the Quarter and Half Year ended September 30,2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To
The Board of Directors
J.G. CHEMICALS LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **J.G. CHEMICALS LIMITED** (hereinafter referred to as the "Parent Company"), and its subsidiary (hereinafter referred to as the "Group") for the quarter and half year ended September 30, 2024 attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entity:

Sl.No.	Name of the Entity	Relationship
1.	BDJ OXIDES PRIVATE LIMITED	Subsidiary



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. JAYKISHAN
Chartered Accountants
FRN: - 309005E

Ritesh Agarwal

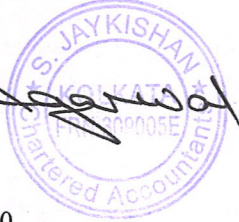
CA Ritesh Agarwal
Partner

Membership No.: 062410

Place: Kolkata

Dated: 14th day of November, 2024

UDIN: 24062410BKCYTL6858



J. G. CHEMICALS LIMITED (Formerly J. G. Chemicals Private Limited)

CIN: L24100WB2001PLC093380

Regd.Off : Adventz Infinity @ 5, 15th Floor, Unit - 1511, Saltlake, Kolkata - 700091

Email: corporate@jgchem.com , Website: www.jgchem.com

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

(₹ in Million)

Particulars	As at	As at
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
A ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	401.97	416.93
(b) Capital work-in-progress	3.31	-
(c) Intangible Assets	0.15	0.19
(d) Financial Assets:		
(i) Investments	170.04	112.02
(ii) Other Financial Assets	20.98	9.95
(e) Deferred tax assets (net)	-	6.51
(f) Other Non-Current Assets	5.48	5.35
Total Non-current assets	601.92	550.94
2) Current assets		
(a) Inventories	645.35	556.55
(b) Financial Assets:		
(i) Investments	420.42	320.71
(ii) Trade Receivables	1,286.07	1,166.88
(iii) Cash and Cash Equivalents	312.25	466.93
(iv) Bank Balances other than (iii) above	904.40	1,000.04
(v) Other Financial Assets	133.14	180.44
(c) Other Current Assets	462.08	247.33
Total current assets	4,163.71	3,938.87
TOTAL ASSETS	4,765.62	4,489.82
B EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	391.86	391.86
(b) Other Equity	3,970.61	3,592.08
Total Equity attributable to Equity Holders of the Company	4,362.47	3,983.94
(c) Non Controlling Interest	84.59	71.14
Total Equity	4,447.06	4,055.08
Liabilities		
1) Non-current liabilities		
(a) Financial Liabilities:		
Borrowings	1.21	36.09
(b) Provisions	4.86	4.13
(c) Deferred tax liabilities (net)	5.43	-
Total Non-current liabilities	11.50	40.22
2) Current liabilities		
(a) Financial Liabilities:		
(i) Borrowings	127.55	101.67
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	1.70	7.28
- Total outstanding dues of creditors other than micro and small enterprises	68.33	74.83
(iii) Other Financial Liabilities	51.78	169.81
(b) Other Current Liabilities	11.98	20.40
(c) Provisions	12.21	15.02
(d) Current Tax Liabilities (net)	33.52	5.51
Total current liabilities	307.06	394.52
TOTAL EQUITY AND LIABILITIES	4,765.62	4,489.82

On behalf of the Board of Directors



Place : Kolkata

Dated : The 14th day of November, 2024



Anirudh Jhunjunwala
CEO & Managing Director
DIN No. 00234879

J. G. CHEMICALS LIMITED (Formerly J. G. Chemicals Private Limited)

CIN: L24100WB2001PLC093380

Regd.Off : Adventz Infinity @ 5, 15th Floor, Unit - 1511, Saltlake, Kolkata - 700091

Email: corporate@jgchem.com , Website: www.jgchem.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

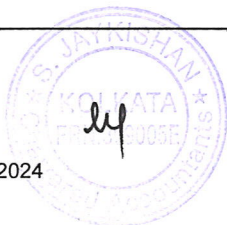
(₹ in Million)

Particulars	Three months ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from Operations	2,120.80	2,025.33	1,526.62	4,146.14	3,250.07	6,676.86
(b) Other Income	34.90	4.58	9.24	39.48	30.83	77.52
Total Income	2,155.71	2,029.91	1,535.86	4,185.62	3,280.89	6,754.37
2 Expenses						
(a) Cost of Materials Consumed	1,772.02	1,526.46	1,301.75	3,298.48	2,791.68	5,491.15
(b) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(93.05)	64.01	(26.78)	(29.04)	(20.04)	5.17
(c) Employee Benefits Expense	47.13	43.57	39.93	90.70	77.07	164.64
(d) Finance Costs	1.43	3.55	8.62	4.98	23.84	36.32
(e) Depreciation and Amortisation Expense	13.09	12.87	10.20	25.96	20.10	45.26
(f) Other Expenses	183.59	167.07	132.60	350.66	267.45	562.79
Total Expenses	1,924.20	1,817.53	1,466.31	3,741.73	3,160.09	6,305.34
3 Profit before Exceptional Item and tax (1-2)	231.50	212.38	69.54	443.89	120.80	449.04
4 Exceptional Item	-	-	18.02	-	18.02	18.02
5 Profit before tax (3-4)	231.50	212.38	51.52	443.89	102.79	431.02
6 Tax expense						
(a) Current tax	58.03	53.69	13.74	111.72	27.21	105.04
(b) Deferred tax Expense/ (Credit)	2.03	(0.35)	(2.30)	1.68	(3.17)	5.89
(c) Income tax for earlier years	-	0.02	-	0.02	-	(0.99)
Total tax expense	60.06	53.36	11.44	113.41	24.04	109.94
7 Net Profit for the period (5-6)	171.44	159.03	40.09	330.47	78.75	321.08
8 Other Comprehensive Income / (loss)						
A) (i) Items that may not be reclassified subsequently to profit or loss						
a. Remeasurements of the defined benefit plans	-	-	-	-	-	0.29
b. Equity instruments through other comprehensive income	71.78	-	-	71.78	-	60.90
(ii) Income tax relating to the items that may not be reclassified to profit or loss	10.26	-	-	10.26	-	14.01
Total Other Comprehensive Income / (Loss)	61.51	-	-	61.51	-	47.19
9 Total Comprehensive Income after tax (7+8)	232.96	159.03	40.09	391.98	78.75	368.27
10 Net Profit attributable to						
(a) Owners of the Parent	165.07	151.95	37.51	317.02	75.53	308.56
(b) Non-Controlling Interest	6.37	7.08	2.58	13.46	3.22	12.52
11 Other Comprehensive Income attributable to						
(a) Owners of the Parent	61.51	-	-	61.51	-	47.19
(b) Non-Controlling Interest	-	-	-	-	-	(0.00)
12 Total Comprehensive Income attributable to						
(a) Owners of the Parent	226.58	151.95	37.51	378.53	75.53	355.74
(b) Non-Controlling Interest	6.37	7.08	2.58	13.46	3.22	12.52
13 Paid-up equity share capital (Face value of ₹ 10 per share)	391.86	391.86	317.20	391.86	317.20	391.86
14 Other equity	3,970.61	3,744.03	1,832.59	3,970.61	1,832.59	3,592.08
15 Earnings per equity share (of ₹10 each) :-						
a) Basic (in ₹)	*4.21	*3.88	*1.18	*8.09	*2.38	9.60
b) Diluted (in ₹)	*4.21	*3.88	*1.18	*8.09	*2.38	9.60
(Not Annualised*)						

On behalf of the Board of Directors

Place : Kolkata

Dated : The 14th day of November, 2024



Anirudh Jhunjhunwala
CEO & Managing Director
DIN No. 00234879

J. G. CHEMICALS LIMITED (Formerly J. G. Chemicals Private Limited)

CIN: L24100WB2001PLC093380

Regd.Off : Adventz Infinity @ 5, 15th Floor, Unit - 1511, Saltlake, Kolkata - 700091

Email: corporate@jgchem.com , Website: www.jgchem.com

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Million)

Particulars	Half Year Ended 30th Sept' 24	Half Year Ended 30th Sept' 23
	(Unaudited)	(Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax & Exceptional Item	443.89	120.80
Adjustment for non cash/ non operating items to reconcile profit before tax to net cash flows:		
Depreciation and Amortization	25.96	20.10
Loss/(profit) on sale of Property, Plant & Equipment	(0.69)	(0.06)
Dividend income	(0.05)	-
Net (gain)/loss on sale of Investments	(10.53)	(6.07)
Net (gain)/ loss on Investments measured at fair value through P&L	(7.63)	(5.90)
Net (gain)/loss on outstanding Derivative Instruments measured at FVTPL	11.26	17.32
Unrealised foreign exchange fluctuations (gains)/losses, net	(4.04)	0.39
Sundry credit balances written back (net)	(0.24)	(0.01)
Interest income	(43.38)	(0.51)
Provision for Employee Benefits	10.27	5.50
Provision for Expected Credit Loss	0.02	-
Finance cost	4.98	23.84
Fixed asset written off	1.34	-
	(12.75)	54.59
Operating profit before working capital changes	431.14	175.39
Movements in working capital :		
Decrease/(increase) in inventories	(88.80)	300.93
Decrease/(increase) in trade receivables	(115.14)	260.85
Decrease/(increase) in other financial assets and other assets	(162.93)	(46.38)
Increase/(decrease) in trade and other payables	(4.14)	(10.55)
Cash generated from / (used in) operations	60.12	680.25
Direct taxes paid (net of refunds)	83.72	46.10
Exceptional Item-Entry Tax Settlement	-	18.02
Net Cash generated from / (used in) operating activities (A)	(23.60)	616.13
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and intangible assets	(19.77)	(53.59)
Proceeds from sale of Property, Plant and Equipment	0.97	0.12
Dividend Income	0.05	-
Interest Income	34.16	1.99
Proceeds from sale of investments	526.48	462.57
Payment for purchase of investments	(594.28)	(613.73)
Redemption of Deposits with Bank	100.00	-
Term Deposits with Bank	(14.90)	-
Net Cash generated from / (used in) investing activities (B)	32.71	(202.64)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of non-current borrowings (Net)	(34.88)	(14.15)
Payable to selling shareholders	(14.53)	-
Payable against share issue expenses	(134.55)	-
Proceeds/ (Repayment) from current borrowings (net)	25.87	(384.56)
Interest paid	(5.71)	(26.30)
Net Cash generated from / (used in) financing activities (C)	(163.81)	(425.01)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(154.69)	(11.52)
Cash and cash equivalents at the beginning of the year	466.93	35.48
Unrealised gain /(loss) on foreign currency cash and cash equivalents	0.02	(0.02)
Cash and cash equivalents at the end of the Period	312.25	23.94

On behalf of the Board of Directors




Anirudh Jhunjunwala
 CEO & Managing Director
 DIN No. 00234879

Place : Kolkata

Dated : The 14th day of November, 2024


NOTES:

- 1 The above unaudited consolidated financial results for the quarter and half year ended 30th September, 2024 including unaudited consolidated balance sheet and unaudited consolidated cash flow statement of J. G. Chemicals Limited ("The Company") and its subsidiary (collectively, "the Group"), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2024. A Limited Review of these consolidated financial results has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder.
- 3 The Consolidated financial results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in Ind AS 110 - 'Consolidated Financial Statements' notified by Ministry of Corporate Affairs. The consolidated financial results of J.G. Chemicals Limited (the Holding Company or the Parent), include its subsidiary, namely BDJ Oxides Private Limited (the Holding Company or the Parent and its subsidiary together referred to as the 'Group'), combined on a line-by-line basis by adding together the book values of like items of assets and liabilities, income and expense and eliminating intra-group balances and transactions and resulting unrealised gains/(losses). The consolidated financial statements are prepared applying uniform accounting policies on all material items.
- 4 Other Income includes foreign exchange fluctuation gain/(loss) of ₹ 4.57 million for the quarter ended 30 September 2024, ₹ 2.33 million for the quarter ended 30 June 2024, ₹ 11.08 million for the quarter ended 30 September 2023, ₹ 6.90 million for the half year ended 30 September 2024, ₹ 21.46 million for the half year ended 30 September 2023 and ₹ 43.25 million for the year ended 31 March 2024.
- 5 Exceptional Item of ₹ 18.02 million for the 31st March 2024 represents litigation settlements in respect of Entry Tax for earlier years under WB Sales Tax (Settlement of Dispute) Act, 1999.
- 6 The Group operates mainly in one business segment viz., manufacturing and selling of Zinc based products and all other activities revolve around the main activity. As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on 'Operating Segment' is not applicable.
- 7 Earnings per Share is not annualised for the quarter ended 30 September 2024, 30 June 2024, 30 September 2023, half year ended 30 September 2024 and 30 September 2023.
- 8 The previous periods' figures have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.

On behalf of the Board of Directors

Place: Kolkata
Dated: The 14th day of November, 2024




Anirudh Jhunjunwala
CEO & Managing Director
DIN No. 00234879



S JAYKISHAN

CHARTERED ACCOUNTANTS

2nd Floor, Suite # 2D, E & F
12, Ho-chi-minh Sarani, Kolkata - 700 071
Phone : (+91)(33) 4003-5801
E-mail : info@sjaykishan.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of J.G. CHEMICALS LIMITED for the Quarter and Half Year ended September 30, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To
**The Board of Directors
J.G. CHEMICALS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of **J.G. CHEMICALS LIMITED** ("the Company") for the quarter and half year ended September 30, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. JAYKISHAN**
Chartered Accountants
FRN: - 309005E

Ritesh Agarwal

CA Ritesh Agarwal
Partner
Membership No.: 062410

Place: Kolkata

Dated: 14th day of November, 2024

UDIN: 24062410BKCYTK2830



J. G. CHEMICALS LIMITED (Formerly J. G. Chemicals Private Limited)

CIN: L24100WB2001PLC093380

Regd.Off : Adventz Infinity @ 5, 15th Floor, Unit - 1511, Saltlake, Kolkata - 700091

Email: corporate@jgchem.com , Website: www.jgchem.com

UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

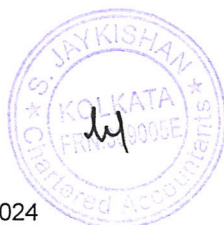
(₹ in Million)

Particulars		As at	As at
		30.09.2024	31.03.2024
		(Unaudited)	(Audited)
A	ASSETS		
1)	Non-current assets		
	(a) Property, Plant and Equipment	80.33	85.57
	(b) Capital work-in-progress	1.16	-
	(c) Intangible Assets	0.15	0.19
	(d) Financial Assets:		
	(i) Investments	180.97	122.94
	(ii) Loans	330.00	250.00
	(iii) Other Financial Assets	17.44	6.39
	(e) Deferred tax assets (net)	-	10.30
	(f) Other Non-Current Assets	5.13	5.18
	Total Non-current assets	615.18	480.58
2)	Current assets		
	(a) Inventories	273.11	226.92
	(b) Financial Assets:		
	(i) Investments	404.96	320.71
	(ii) Trade Receivables	428.63	440.93
	(iii) Cash and Cash Equivalents	275.26	436.93
	(iv) Bank Balances other than (iii) above	904.37	1,000.00
	(v) Other Financial Assets	95.43	70.73
	(c) Other Current Assets	137.37	145.73
	Total current assets	2,519.15	2,641.95
	TOTAL ASSETS	3,134.33	3,122.53
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	391.86	391.86
	(b) Other Equity	2,667.53	2,504.79
	Total Equity	3,059.39	2,896.65
	Liabilities		
1)	Non-current liabilities		
	(a) Deferred tax liabilities (net)	2.90	-
	Total Non-current liabilities	2.90	-
2)	Current liabilities		
	(a) Financial Liabilities:		
	(i) Borrowings	3.16	1.59
	(ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	1.35	4.69
	- Total outstanding dues of creditors other than micro and small enterprises	26.79	35.28
	(iii) Other Financial Liabilities	24.74	159.63
	(b) Other Current Liabilities	3.02	17.56
	(c) Provisions	6.54	7.10
	(d) Current Tax Liabilities (net)	6.43	0.04
	Total current liabilities	72.04	225.88
	TOTAL EQUITY AND LIABILITIES	3,134.33	3,122.53

On behalf of the Board of Directors

Place : Kolkata

Dated : The 14th day of November, 2024




Anirudh Jhunjunwala
 CEO & Managing Director
 DIN No. 00234879

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Million)

Particulars	Three months ended			Half Year Ended		Year ended
	September 30, 2024 Unaudited	June 30, 2024 Unaudited	September 30, 2023 Unaudited	September 30, 2024 Unaudited	September 30, 2023 Unaudited	March 31, 2024 Audited
1 Income						
(a) Revenue from operations	709.40	650.05	534.12	1,359.45	1,237.39	2,446.49
(b) Other income	40.89	21.75	11.07	62.64	27.59	73.17
Total Income	750.29	671.80	545.20	1,422.08	1,264.98	2,519.66
2 Expenses						
(a) Cost of materials consumed	573.60	515.43	491.43	1,089.03	1,095.87	2,056.99
(b) Purchase of stock in Trade	-	-	-	-	4.95	7.83
(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(8.95)	12.43	(34.49)	3.48	(39.76)	(45.10)
(d) Employee benefits expense	22.06	20.81	18.77	42.87	35.75	75.05
(e) Finance costs	0.50	1.00	1.70	1.50	4.36	6.19
(f) Depreciation and Amortisation expense	3.43	3.27	1.69	6.70	3.23	9.01
(g) Other expenses	74.44	67.74	59.28	142.18	117.09	247.65
Total expenses	665.08	620.68	538.38	1,285.75	1,221.48	2,357.60
3 Profit before Exceptional Item and tax (1-2)	85.21	51.12	6.82	136.33	43.49	162.06
4 Exceptional Item	-	-	18.02	-	18.02	18.02
5 Profit before tax (3-4)	85.21	51.12	(11.20)	136.33	25.48	144.04
6 Tax expense						
Current Tax	20.19	11.96	(3.80)	32.15	5.82	29.64
Deferred tax expense / (credit)	2.14	0.80	(0.71)	2.94	(1.41)	6.43
Income tax for earlier years	-	0.02	-	0.02	-	0.10
Total tax expense	22.33	12.78	(4.51)	35.11	4.41	36.17
7 Net Profit for the period (5-6)	62.88	38.34	(6.69)	101.22	21.07	107.87
8 Other Comprehensive Income / (loss)						
A) (i) Items that may not be subsequently reclassified to profit or loss						
(a) Re-measurements of defined benefit obligations.	-	-	-	-	-	0.30
(b) Equity instruments through other comprehensive income	71.78	-	-	71.78	-	60.90
(ii) Income tax relating to the items that may not be reclassified to profit or loss	10.26	-	-	10.26	-	14.01
Total other comprehensive income/(loss)	61.51	-	-	61.51	-	47.19
9 Total Comprehensive Income after tax (7+8)	124.39	38.34	(6.69)	162.74	21.07	155.06
10 Paid-up equity share capital (Face Value of ₹ 10/- each)	391.86	391.86	317.20	391.86	317.20	391.86
11 Other Equity	2,667.53	2,543.14	891.52	2,667.53	891.52	2,504.79
12 Earning Per Equity Share (of ₹ 10 each)						
a) Basic (in ₹)	*1.60	*0.98	*-0.21	*2.58	*0.66	3.36
b) Diluted (in ₹) (Not Annualised*)	*1.60	*0.98	*-0.21	*2.58	*0.66	3.36



On behalf of the Board of Directors



Anirudh Jhunjunwala
Anirudh Jhunjunwala
CEO & Managing Director
DIN No. 00234879

J. G. CHEMICALS LIMITED (Formerly J. G. Chemicals Private Limited)

CIN: L24100WB2001PLC093380

Regd.Off : Adventz Infinity @ 5, 15th Floor, Unit - 1511, Saltlake, Kolkata - 700091

Email: corporate@jgchem.com , Website: www.jgchem.com

Ph No: (033) 4415-0100

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Million)

Particulars	Half Year Ended	Half Year Ended
	30th Sept' 24	30th Sept' 23
	(Unaudited)	(Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	136.33	43.49
Adjustment for non cash/ non operating items to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation	6.70	3.23
Net (gain)/loss on sale of Investments	(8.31)	(5.09)
Net (gain)/loss on Investments measured at FVTPL	(7.17)	(5.90)
Net (gain)/loss on Outstanding Derivative Instruments measured at FVTPL	6.69	9.31
Unrealised foreign exchange fluctuations (gains)/losses, net	(3.96)	0.32
Provision for Expected Credit Loss	0.02	-
Provision for Employee Benefits	4.57	2.20
(Profit) / loss on sale of Property, Plant & Equipment	(0.69)	(0.06)
Fixed asset written off	1.27	-
Sundry balances written off (Net)	(0.24)	(0.00)
Interest income	(57.47)	(4.23)
Dividend income	(0.05)	-
Finance costs	1.50	4.36
Operating profit before working capital changes	79.19	47.62
Movements in working capital :		
Decrease/(increase) in inventories	(46.20)	(39.03)
Increase/(decrease) in trade and other payables	(20.47)	14.13
Decrease/(increase) in trade and Other receivables	16.24	200.30
Decrease/(increase) in loans and other financial assets and other assets	(9.30)	53.33
Cash generated from / (used in) operations	19.46	276.34
Direct taxes paid (net of refunds)	25.77	18.77
Exceptional Item- Entry Tax Settlement	-	18.02
Net Cash generated from / (used in) operating activities (A)	(6.31)	239.55
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, including intangible assets & CWIP	(5.32)	(15.26)
Proceeds from sale of Property, Plant & Equipment	0.97	0.12
Dividend Income	0.05	-
Interest Income	47.87	4.27
Proceeds from sale of investments	281.75	342.57
Payment for purchase of investments	(336.78)	(475.00)
Refund of Loan from Subsidiary Company	-	321.50
Loan to Subsidiary Company	(80.00)	(394.00)
Redemption of Deposits with Bank	100.00	-
Term Deposits with Bank	(14.90)	-
Net Cash generated from / (used in) investing activities (B)	(6.35)	(215.81)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
(Paid)/Payable to selling shareholders	(14.53)	-
(Paid)/Payable against share issue expenses	(134.55)	-
Proceeds/Repayment from current borrowings	1.57	(39.93)
Interest paid	(1.50)	(4.62)
Net Cash generated from / (used in) financing activities (C)	(149.02)	(44.55)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(161.68)	(20.80)
Cash and cash equivalents at the beginning of the period	436.93	34.86
Unrealised gain /(loss) on foreign cash & cash equivalents	0.01	(0.02)
Cash and cash equivalents at the end of the period	275.26	14.03

On behalf of the Board of Directors

Place : Kolkata

Dated : The 14th day of November, 2024



Anirudh Jhunjunwala
CEO & Managing Director
DIN No. 00234879

NOTES:

- 1 The above unaudited standalone financial results for the quarter and half year ended 30th September, 2024 including unaudited standalone balance sheet and unaudited standalone cash flow statement of J. G. Chemicals Limited ("the Company"), have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2024. A Limited Review of these financial results has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder.
- 3 Other Income includes foreign exchange fluctuation gain/(loss) of ₹ 4.19 million for the quarter ended 30 September 2024, ₹ 1.40 million for the quarter ended 30 June 2024, ₹ 5.05 million for the quarter ended 30 September 2023, ₹ 5.59 million for the half year ended 30 September 2024, ₹ 10.40 million for the half year ended 30 September 2023 and ₹ 18.54 million for the year ended 31 March 2024.
- 4 Exceptional Item of ₹ 18.02 million for the year ended 31st March 2024, represents litigation settlements in respect of Entry Tax for earlier years under WB Sales Tax (Settlement of Dispute) Act, 1999.
- 5 The Company operates mainly in one business segment viz., manufacturing and selling of Zinc based products and all other activities revolve around the main activity. As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on 'Operating Segment' is not applicable.
- 6 Earnings per Share is not annualised for the quarter ended 30 September 2024, 30 June 2024, 30 September 2023, half year ended 30 September 2024 and 30 September 2023.
- 7 The previous periods' figures have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.

On behalf of the Board of Directors



Anirudh Jhunjunwala
CEO & Managing Director
DIN No. 00234879

Place: Kolkata

Dated: The 14th day of November, 2024