

June 27, 2024

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)**

Madam / Dear Sir,

Subject: Press Release

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations)

Please find enclosed copy of press release titled 'IndusInd Bank roots for MSME growth and success with focused banking initiatives'.

In this connection, our Bank will issue a Press Release today. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**



IndusInd Bank roots for MSME growth and success with focused banking initiatives

The Bank offers a plethora of tailored banking solutions to support the MSMEs

Mumbai, June 27, 2024: On the occasion of International MSME Day today, IndusInd Bank recognizes the essential role that Micro, Small, and Medium Enterprises (MSMEs) play in India's economy, by introducing the knowledge series named "Level Up", and highlights a range of MSME-focused initiatives implemented by the Bank. The 'IndusInd Bank Level Up' is a knowledge series wherein successful business owners and C-suite executives provide MSMEs with insights on strategic planning, financial management, digital transformation, and market expansion, which further aims to equip businesses with practical strategies to navigate challenges and foster sustainable growth in competitive markets. With an aim to facilitate easy credit access, reduce operational costs, and ensure business continuity for MSMEs, IndusInd Bank is doubling down on its commitment to strengthen the sector.

To make these banking initiatives available and thereby empower MSMEs to thrive and expand seamlessly, IndusInd Bank has established 126 MSME Hubs across India, strategically situated in concentrated MSME activity areas. These hubs offer tailored banking experiences with expedited loan approvals, customized products, and expert guidance. Besides this, the Bank also prioritizes digital transformation to ensure quick sanctions and disbursals in the MSME segment. Additionally, to provide quick funds, reduce administrative burden, and enable growth, the Bank's GSTOD (Goods and Services Tax Overdraft) product allows registered MSMEs to get instant sanction of funds up to ₹2 crores with minimal documentation and a one-time GST OTP.

In its constant endeavor to evolve product offerings for MSMEs, Bank's most recent initiatives include the 'IndusWE' program, empowering women entrepreneurs with not just banking but with holistic support of other services that will enable their business growth. Further, Bank offers CGTMSE (Credit Guarantee Fund Trust for Micro and Small Enterprise) backed loans to eligible MSME borrowers under the Government's CGTMSE scheme, wherein collateral-free financing up to ₹5 crores is provided, enhancing credit accessibility.

IndusInd Bank has been always leading in the sustainability front and as one of the leading initiative, the Bank also offers 'Solar power financing' that supports MSMEs in adopting solar energy, reducing costs sustainably. Bank has also introduced 'Loan Protect' product to ensure business continuity for MSMEs against unexpected disruptions for MSMEs.

Mr. Sanjeev Anand, Head - Corporate, Commercial, Rural & Inclusive Banking, IndusInd Bank, said, "India's MSMEs are fundamental to the nation's growth and serve as the backbone of the Indian economy. As our country strives for a \$5 trillion GDP, MSMEs will be key in achieving this milestone, augmented by various government initiatives that are designed to enhance their competitiveness and growth. This MSME Day, IndusInd Bank recognizes the contributions of MSMEs to India's economy and remains steadfast in its effort to support their growth and success."



IndusInd Bank

About IndusInd Bank:

IndusInd Bank Limited commenced its operations in 1994 catering to the needs of consumer and corporate customers. Since its inception, the Bank has redefined the banking experience for its customers including various government entities, PSUs, retail and large corporations. As on March 31, 2024, IndusInd Bank has a customer base of approx.39 million, with 2984 Branches/Banking Outlets and 2956 ATMs spread across geographical locations of the country and covering 157000 villages. The Bank has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology that supports multi-channel delivery capabilities. It enjoys clearing bank status for both major stock exchanges BSE and NSE and settlement bank status for NCDEX. It is also an empanelled banker for MCX.

RATINGS

Domestic Ratings:

- CARE A1+ for Certificate of Deposits
- CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- CRISIL AA for Additional Tier 1 Bonds program
- CRISIL A1+ for certificate of deposit program / short term FD programme
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
- IND AA for Additional Tier 1 Bonds program by India Ratings and Research

International Rating:

- Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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