

Registered Office

15th Floor, A Block, Westgate Business Bay, S G Road, Ahmedabad- 380051 : 079-6169000

CIN: L74210GJ2012PLC129176

Date: February 08, 2024

To,

The Corporate Relations Department **BSE Limited**

PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851 National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL

Company Scrip Code: 542851

Dear Sir/Madam,

Sub.: Gensol appoints Mr. Ravindra Goyal as Group Chief Procurement Officer.

<u>Ref.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the company appoints Mr. Ravindra Goyal as Group Chief Procurement Officer of the Gensol group. With over 29 years of extensive experience in various industries, including solar PV module manufacturing, solar and wind EPC projects, Battery Energy Storage System (BESS) and green hydrogen & ammonia. In this role, Mr. Goyal will spearhead Group's Supply Chain Management (SCM), encompassing all entities in the clean energy and electric mobility domains.

Further in this regard a Press Release issued by the Company is enclosed herewith for the information of the exchanges.

We request you to take the above information on your records and disseminate the same on your respective websites.

Thanking You,

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi Managing Director DIN: 01293305

Encl.: As above

www.gensol.in

GENSOL ENGINEERING LIMITED Press Release



Mr. Ravindra Goyal joins Gensol Group as Chief Procurement Officer

Ahmedabad, 8 February, 2024: Gensol Group today announced the appointment of Mr. Ravindra Goyal as the Group Chief Procurement Officer. In this role, Mr. Goyal will spearhead Group's Supply Chain Management (SCM), encompassing all entities in the clean energy and electric mobility domains. He will work closely with the entity-level leadership team to build capability for bulk & efficient procurement for timely completion of projects with optimized cost and requisite quality, overall process development and digitalization of SCM activities.

With over 29 years of extensive experience in various industries, including solar PV module manufacturing, solar and wind EPC projects, Battery Energy Storage System (BESS) and green hydrogen & ammonia. Mr. Goyal brings a wealth of knowledge and acumen to his new position. His multifaceted career has been marked by remarkable achievements, particularly in Supply Chain Management, Commercial Operations, and Cost Optimisation. He has also been instrumental in timely execution of large-scale Solar projects for esteemed clients such as NTPC, SECI, APGenco, GIPCL, WBPDCL, Maruti, and Jindal Steel and Power, overseeing 3,700 MWp Solar projects worth of INR 17,000 Crores (approx.).

Commenting on Mr. Ravindra Goyal's appointment, Anmol Singh Jaggi, Co-Founder, Gensol Group said, "We welcome Mr. Ravindra Goyal to the Gensol family. He brings with him a wealth of knowledge and exceptional skills that will further strengthen the organization's capabilities in procurement and supply chain management, ensuring that the company continues to lead the way in sustainable energy solutions."

Mr. Goyal is a Chartered Accountant by qualification and has done multiple executive programs with University of Michigan and Harvard Business School.

About Gensol:

Founded in 2012, Gensol Engineering Limited is a part of the Gensol group of companies, which offers **engineering**, **procurement**, **and construction** (**EPC**) services for the development of solar power plants. With a dedicated team of over 240 employees, the company excels in managing turnkey projects on an international scale. Over the years, Gensol has successfully installed ground-mounted and rooftop solar power plants with a combined capacity of over 600 MW. Expanding its operations, Gensol has also established a **cutting-edge electric vehicle** (**EV**) **manufacturing** facility in Pune, India, for the development and production of electric three wheelers and four wheelers. With a keen focus on sustainability, innovation, and customer satisfaction, it is devising solutions across various customer segments - passenger, fleet and cargo – and remains committed to revolutionizing the EV industry in India. Alongside, Gensol offers comprehensive **EV leasing solutions** and is serving diverse range of B2B customers, including PSUs, institutions, government bodies, multinational corporations, ride-hailing companies, employee transportation service providers, rental companies, logistics firms, and last-mile delivery companies.

For further information please contact:	
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Cautionary statement concerning forward-looking statements

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Gensol Engineering Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.