



25th October, 2024

The National Stock Exchange of India Ltd.,
The Listing Department,
“Exchange Plaza”,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Investors’ Presentation for the Q2/FY 2024-25.

This is for your information and necessary records.

Thanking you,

Yours Faithfully,

For Transport Corporation of India Limited

Archana Pandey
Company Secretary & Compliance Officer
Encl: a/a

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax.: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

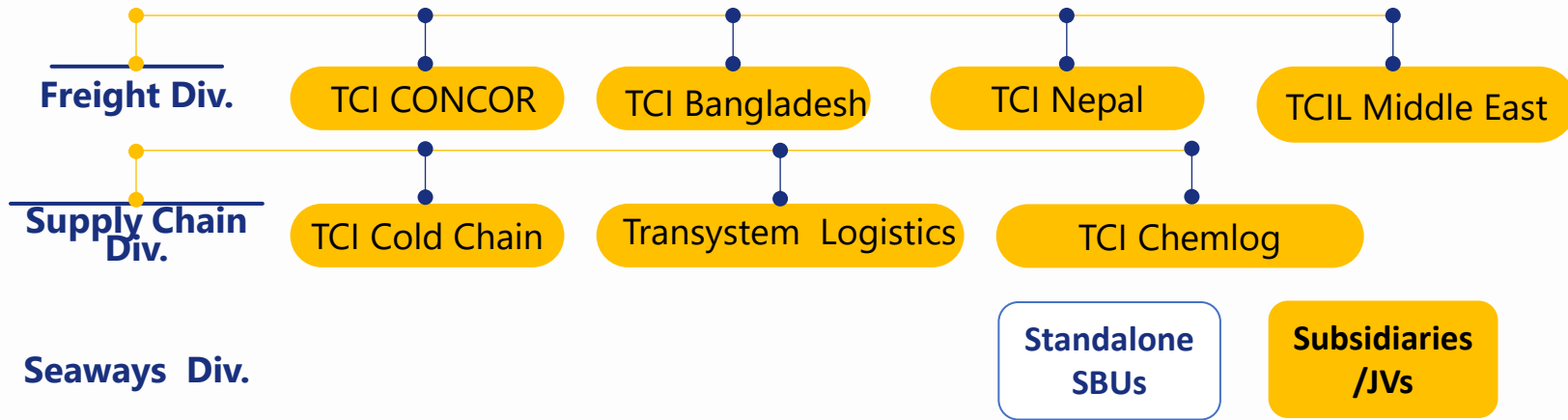
Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

Q2 FY25 Earnings Presentation



TCI: Consolidated Corporate Overview



Integrated Strengths

6+
Decades of Experience

\$500+ Mn
Revenue

2300+
Train movement

650+
ISO Containers

13K+ Cold Pallets positions
200 Refer Vehicles+

8K+
GP Containers

3.5K+
Employees Strength

1K+
IT Enabled Own Offices

10K
Trucks in Operations

06
Coastal Ships

15+ Mn Sq.ft.
Managed Warehouse Space

2.5%
Moving India's GDP by Value

Growth Drivers to **Logistics Industry**



Govt. & Policy Enablers

- Continuous policy level intervention with National Logistics Policy
- Budgetary support to modernize logistics infrastructure: ports, DFC, roads, MMMP
- Increasing digitization of logistics data through ULIP and associated portals



Customer Demand & Market Growth

- Growing domestic & foreign customers
- Swift adoption of quick commerce/omni channel by digital native population
- Growing Demand for differentiated logistics services
- High demand for warehousing & value-added logistics services



Industry & Investments

- Increasing FDI & PE/VC funding in logistics
- Massive manufacturing spurt in high-value critical technology sectors through PLI
- Increasing Exim oriented manufacturing and integration with global supply chains

Company Strategy : **Everything Logistics**

Our Unmatchable Strengths



Wide Range
Of Services



Strong Multimodal
Capabilities &
Network



Technology & Automation
Driven
Operations


















Presence Across
High Growth
Industry Sectors

Wide range of Services under **Single Window**

Unlock Business Potential

Products / Services

- | | |
|---|--|
|  LTL/FTL |  International Country Operations |
|  Warehousing |  ODC/PHH |
|  Port Logistics |  Liquid & Gas Bulk Logistics |
|  Freight Forwarding |  In/Outbound Logistics |
|  Coastal Shipping |  Reefer Storage |
|  Domestic Rail: Container & Auto Movement |  Reefer TPT |
|  CHA |  Cold Chain services |
| |  SAARC + CHA |



Customised Solutions

- 3PL / 4PL
- End-to-End Supply Chain Solution
- Integrated Multimodal Solution
- Control Tower and Consultancy

Verticals Served/ Products

- | | |
|----------------------------|----------------------------|
| ▪ Automobiles | ▪ E-Commerce |
| ▪ Retail and CP | ▪ Chemicals |
| ▪ Hi-tech (ICE) | ▪ Industrial & Engineering |
| ▪ Healthcare/ Lifesciences | ▪ Agri ++ |
| ▪ Energy & Renewables | ▪ Metals & Minerals |
| ▪ Aviation & Defense | |



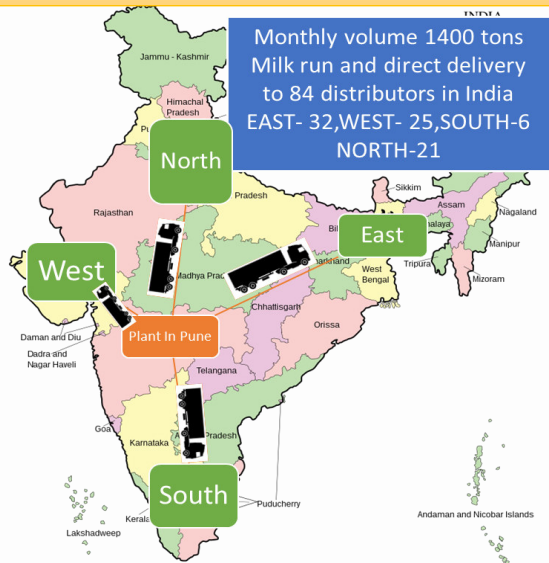
Benefits For Customers

- Single Window Solution
- Operational Cost Efficiencies
- Trusted Delivery & Fulfillment
- Economies of Scale

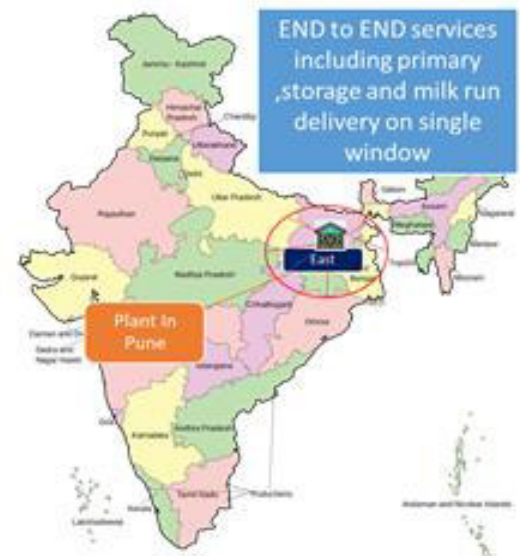
Case Study: 4PL Solution to Japanese Food Company,

- Outbound movement from their plant to Pan India regional warehouses
- END tregional warehouse ,Storage , handling & inventory management and last mile delivery on milk-Run.
- Control Tower for real time tracking and temp monitoring,
- Structured Monthly Review on deliverables.
- Single window Key account manager for all coordination / MIS.

Pan India Primary Transport



End-to-end Primary, Storage & LM delivery



Strong Multimodal Capabilities & Network

Rail



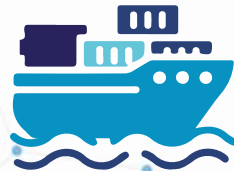
- Full Rake movements in **H1 FY25**
1168 Vs 1165 in H1 FY24
- 3 own AFTO rakes
- Handling at 60+ Terminals, Railway Sidings, in plant
- Cross Border movement



Road

- 10000+ Trucks under Operation
- 25 Strategically placed Hubs
- 65 Yards service last mile for finished goods
- Branches covering most districts
- Cross Border movement across SAARC

Coastal



- 6 own Ships Deployed
- 78000 DWT Capacity
- 8500+ GP Containers
- 7 out of 13 major ports serviced



Cargo Moved

- **H1 FY25 TEUs Handled: 73603 Vs 70540 in H1 FY24**
- 184000+ Green points earned



Technology & Automation Driven Operations



Core Business

- Enterprise Resource Planning
- Freight Exchange & Order Management
- Supply Chain Logistics & Warehousing
- Coastal Shipping
- Cold Chain Logistics & Warehousing
- Rail Logistics
- Route Planning & Optimization
- FMS, WMS, TMS, VTS, E-way, E-Invoice GST



Customer & Supplier Relationship

- Supplier Performance & Management System
- Customer Relationship Management System
- Human Resource Management
- WhatsApp Business
- Digital Control Tower
- Customer & Supplier Mobile App



System & Cyber Security

- Web Application & API Protection Firewall
- Endpoint Detection & Response
- Advance Threat Protection
- High Availability Disaster Recovery
- SSL, Security Protocols & Policies



Digitalization & Automation

- Robotic Process Automation
- Predictive Analytics
- Business Intelligence Tool
- Machine Learning
- Artificial Intelligence
- Deep Learning
- Natural Language Processing (NLP)



Configuration & Integration

- External & Internal API's & Microservices
- GPS & GIS Services
- IOT : RFID, Temperature, Barcode etc.
- Bidirectional Communication Protocol
- Unified Logistics Interface Platform
- GPS Devices
- Electronic Data interchange



Infrastructure & Database

- Diversified Operating system and databases
- Data Warehouse Management
- Relational & Non-Relation Database
- Version Control & Repo. System
- Cloud Computing Services
- Layered Architecture

Presence across High Growth Industry Sectors

Engineering and Industrial



- Increasing Government spend on infrastructure
- Growth in size of GDP
- PLI, 100% FDI in select sectors

Metals and Construction Material



- Increasing Investment in Core sector
- Infrastructure development

Chemical and Pharma



- Increasing demand for specialty chemicals
- Rising awareness about health care

Automotive (Mobility and Industrial)



- Untapped 4W market, 3% penetration vs 22% in China. India is 4th largest market
- Rising middle class population
- Infrastructure spend

Consumption driven sectors: FMCG, Retail, FMCD, Apparel, textiles etc.



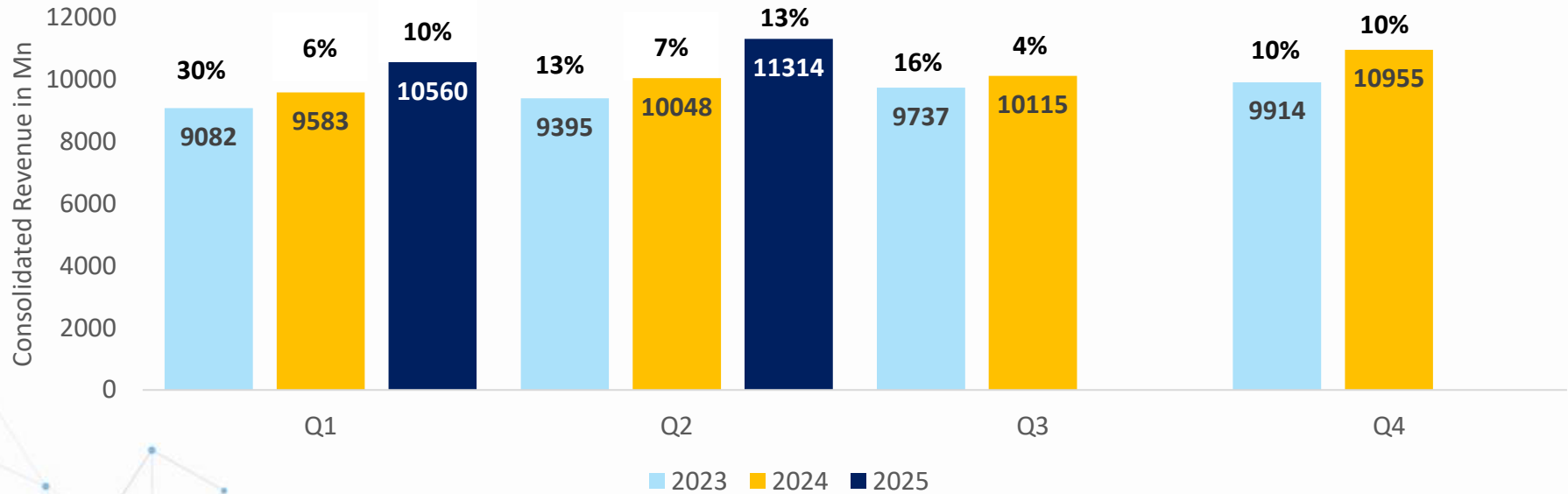
- Increasing per capital income
- Rise of middle-class and youth population
- Expansion of E-com to tier 3/4/5 cities

Agriculture, Food grains



- Increasing use of technology in crop production , soil fertility
- Increasing population density and Gov. focus to stabilize supply chains around distribution

Key Highlights



- Growth momentum continued amidst moderate economic trends.
- Remained resilient with well-diversified service offerings ,multi sectorial presence ,wide customer base
- Net borrowing remained at zero with additional cash surplus

TCI Freight Division: Industry Nature & Trends

Industry

- USD 180 B Freight Transport Market, highly fragmented and unorganized
- LTL Freight Transport Market, relatively organized with 15% share
- Increasing adoption technology like on demand trucking and real-time pricing
- Increasing awareness on sustainable logistics and demand for multimodal



Growth Drivers



- Need for FTL & LTL from a single provider
- Anywhere to anywhere model
- Control Tower enabled customized Freight solution with end-to-end visibility
- Growing need for in-transit small storage facilities
- Packaging support for high value goods, fragile items in LTL segment



TCI Freight Division: Our Edge







Integrated Surface Transport Solution

Hub & Spoke Model

25 strategically located hubs across India that enables TCI Freight to widen its distribution network and enhance reliability in cargo consolidation and transportation.

 25 Strategically located hubs	 Control Towers Single Window Control & Visibility	 750+ IT Enabled Owned offices	 4,600+ Truck under Operation (4,500+ Owned: 30)
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Our Services

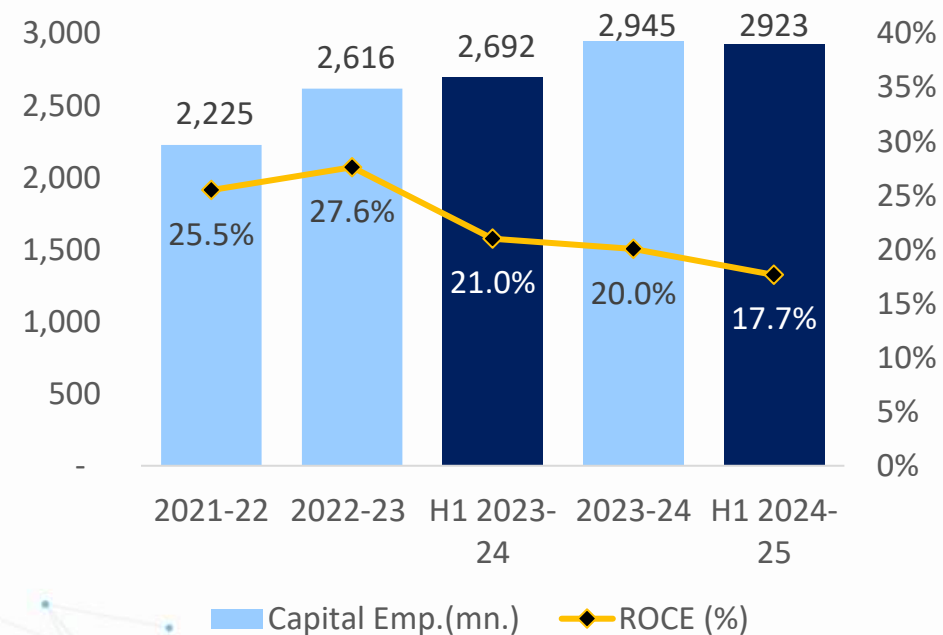
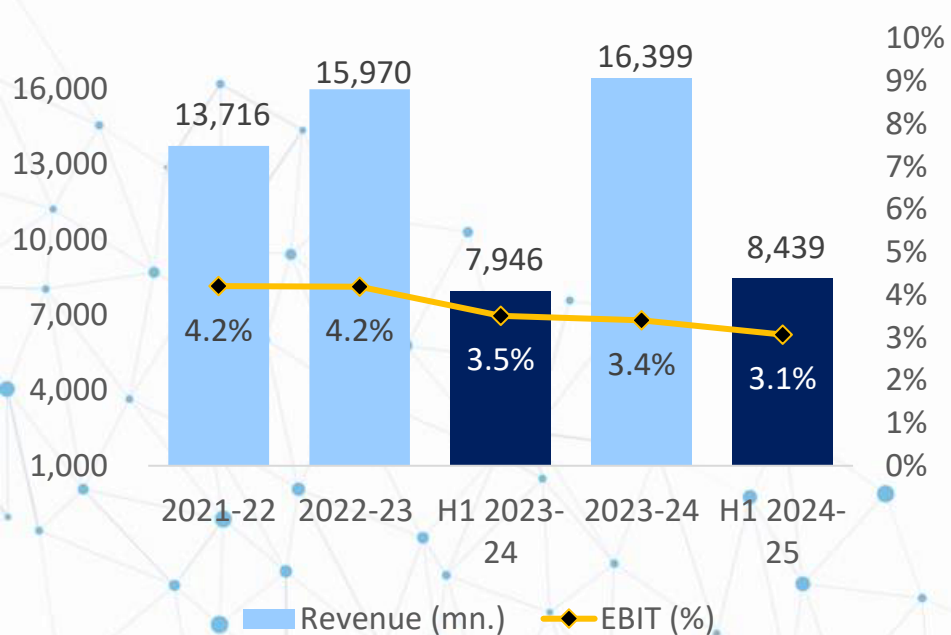
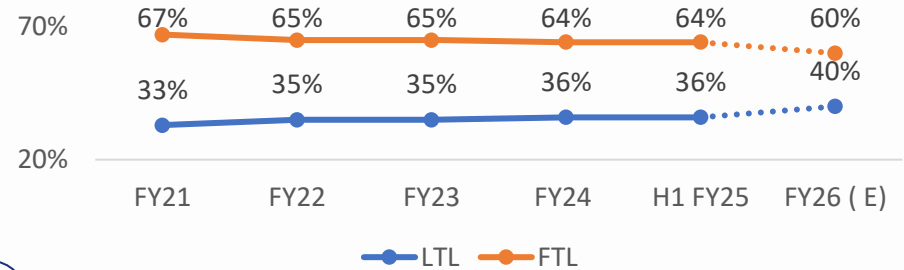
 Full Truck Load (FTL)	 Less than Truck Load (LTL)	 Over-dimensional Cargo (ODC) & Project Heavy Haul (PHH)	 Control Tower for Key Account Management
 Cross Border Deliveries across SAARC-BBIN		 24X7 Customer Support	

TCI Freight Division: Key Operational Highlights

Fig in Mn

Particulars	Q2 FY25	Q2 FY24	Gr%	H1 FY25	H1 FY24	Gr%
Revenue	4252	3991	6.6%	8439	7946	6%
EBDITA	138	154	-10.1%	286	302	-5%
% to Revenue	3.2%	3.8%		3.4%	3.8%	
EBIT	124	142	-12.5%	259	279	-7%
% to Revenue	2.9%	3.6%		3.1%	3.5%	

- Moderate growth amid weakness in Infra and capital goods sectors
- Impact on Margins and ROCE
- Continued focus on network expansion to increase LTL with 32 new branches opened



TCI Supply Chain Division: Industry Trends

Industry

- Market Size USD 12 Bn
- Relatively less fragmented with relatively organized market
- 3PL Growth CAGR 15%
- 60% constitute road movements
- 3PL penetration is 4.5% Vs 11% Globally



Growth Drivers

- Higher demand for integrated and customized solutions
- Supply chain network optimization especially in warehousing
- Growth of Omni channel in tier 3/4/5 cities
- Increasing demand for automation and technology driven service offerings
- EV/alt fuel impact on 3PL for automotive



TCI Supply Chain Division: Our Edge



Full-stack integrated offering from Conceptualization, Design to execution



High warehouse space utilization by expanding vertically



VAS: labelling, repackaging, order processing, payment management



Inventory management and visibility through WMS via client's ERP Integration



Proprietary TMS for route optimization



5,500+

Vehicles under Operation Owned: 1100+



65

Yards Managed



1250+ Mn

Production Logistics Parts Handled



150+

Trains Operated per Month



15+ Mn Sq. ft.

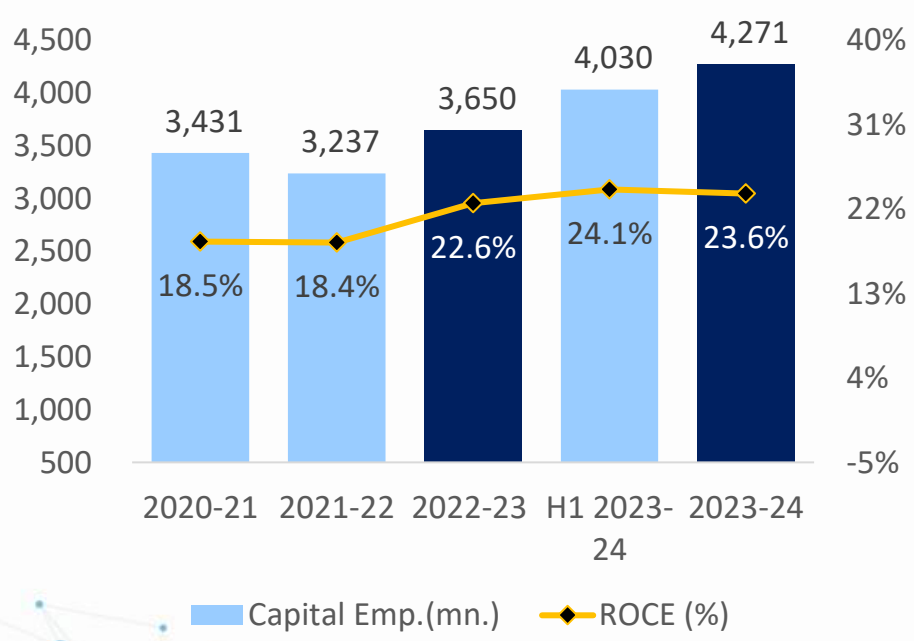
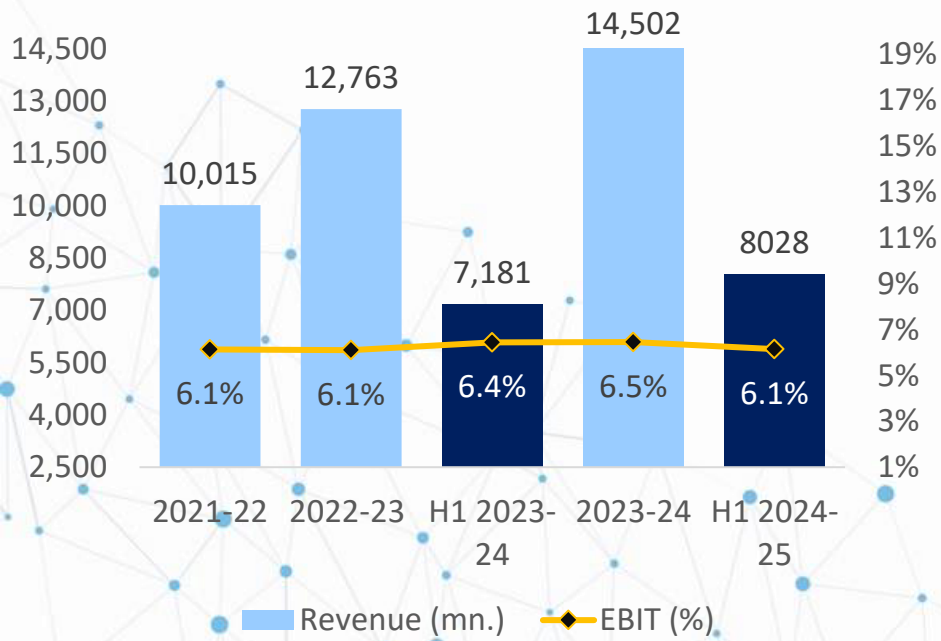
Warehousing Space Managed

TCI Supply Chain Division: Key Operational Highlights

Fig in Mn

Particulars	Q2 FY25	Q2 FY24	Gr%	H1 FY25	H1 FY24	Gr%
Revenue	4167	3721	12.0%	8028	7181	12%
EBDITA	386	355	8.6%	743	675	10%
% to Revenue	9.3%	9.5%		9.3%	9.4%	
EBIT	254	247	2.8%	492	463	6%
% to Revenue	6.1%	6.6%		6.1%	6.4%	

- Growth momentum continued amidst mixed sectorial trends in automotive, FMCD and Quick commerce and FMCG
- Good traction in warehousing and multimodal services & expansion of hub & spoke network for auto
- Margins remained resilient to various cost pressures



TCI Seaways Division: Industry Trends

Industry



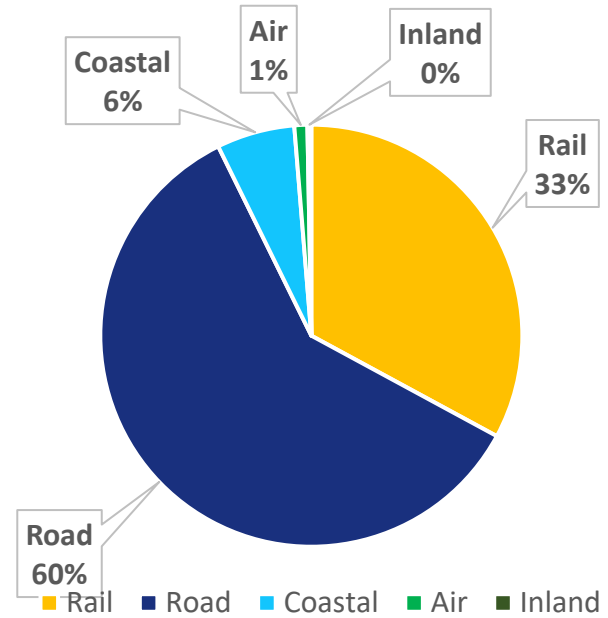
The Sagar mala Project

- US\$120 billion Investment
- 6+ Mega Ports
- 14+ Coastal Economic Zones
- Industrial Zones near Ports

Growth Drivers



Waterways :
6% of transportation modal mix



- GOI push for infrastructure development around ports and share of coastal shipping in overall logistics
- More SEZs, Multimodal Logistics Park and Warehousing zone near ports
- Push for green logistics

TCI Seaways: Our Edge

Our Services



One of the leading multimodal coastal players having presence along the **Western, Eastern & Southern ports of India**



Expertise in coastal shipping services, container & bulk cargo movements, and transportation services



First-mile and last-mile connectivity via rail & road



Multi-modal solutions with reduced carbon footprint (Green logistics)



06
Domestic Coastal Ships

8,500+
Own Multipurpose Marine Containers

77,975 DWT
Total Capacity

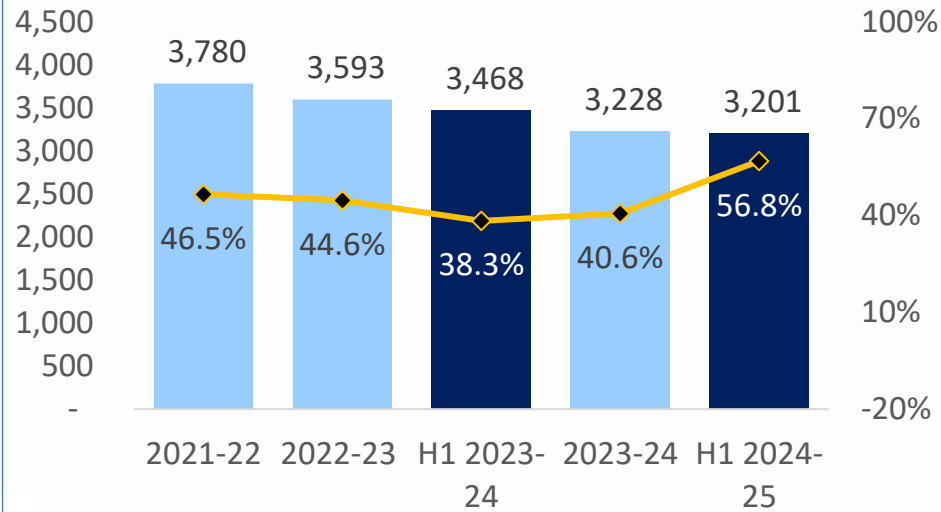
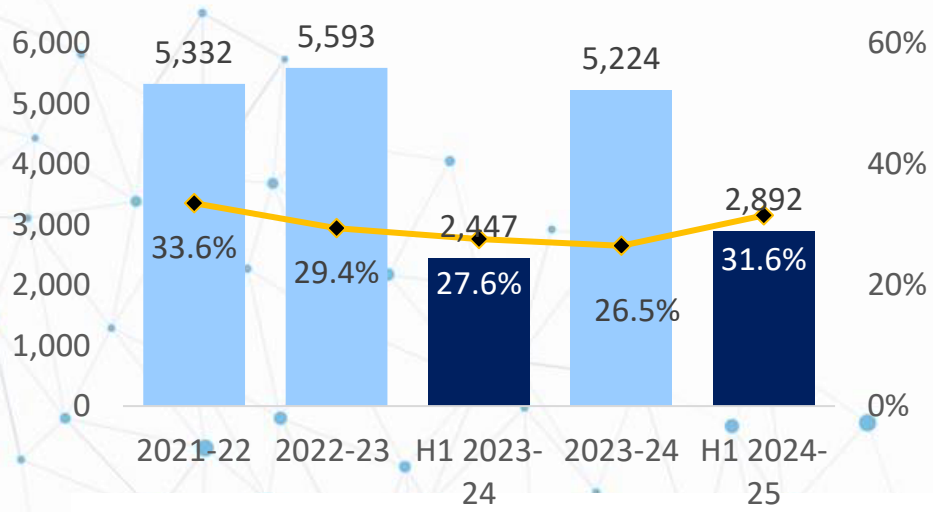
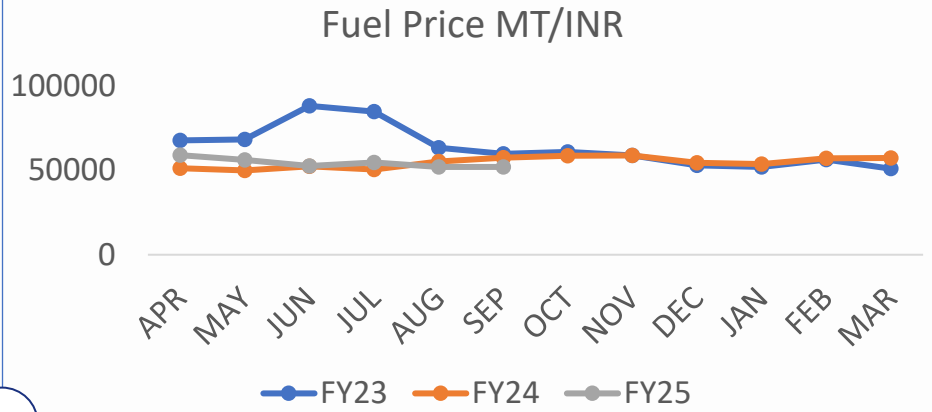
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Out of 13 Major Ports Served

TCI Seaways Division: Key Operational Highlights

Fig in Mn

Particulars	Q2 FY25	Q2 FY24	Gr%	H1 FY25	H1 FY24	Gr%
Revenue	1554	1274	21.9%	2892	2447	18%
EBDITA	629	486	29.4%	1163	1030	13%
% to Revenue	40.5%	38.1%		40.2%	42.1%	
EBIT	510	310	64.6%	913	675	35%
% to Revenue	32.8%	24.3%		31.6%	27.6%	

- Recovery in freight rates
- Avg .Fuel price up remained benign
- All Ships were under operations



TCI's Joint Ventures

Figures in Mn.

H1 FY25 (FY24)


TCI CONCOR
 Multimodal Logistics Solutions


TCI COLD CHAIN SOLUTIONS

 Transsystem

	TCI CONCOR	TCI COLD CHAIN SOLUTIONS	Transsystem
Revenue	1914 (3456)	450 (809)	5758 (10099)
Y-o-Y Growth	22.4% (13.4%)	32.1% (34.6%)	18.8% (45.9%)
Capital Employed	611 (608)	778 (763)	3525 (3373)
Strategic Partner's Share	49%	20%	51%

Key Operational Highlights

Operates on asset-light model Building upon its capabilities of integrated multimodal logistics solutions
 Chemicals, Food Grains, Metals etc.

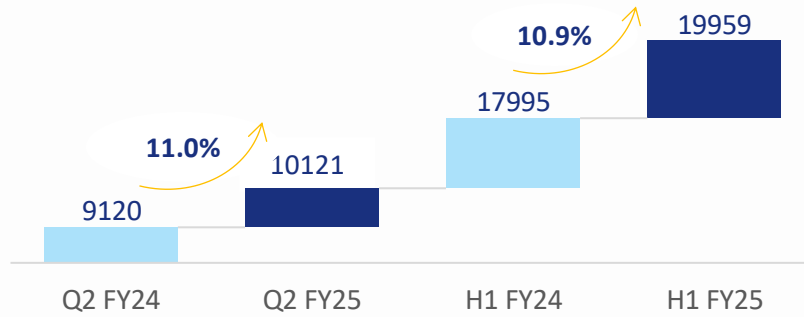
Cold chain services to cater temperature control Warehousing, Primary & secondary distribution requirements.

Focused on automotive logistics of Japanese clients

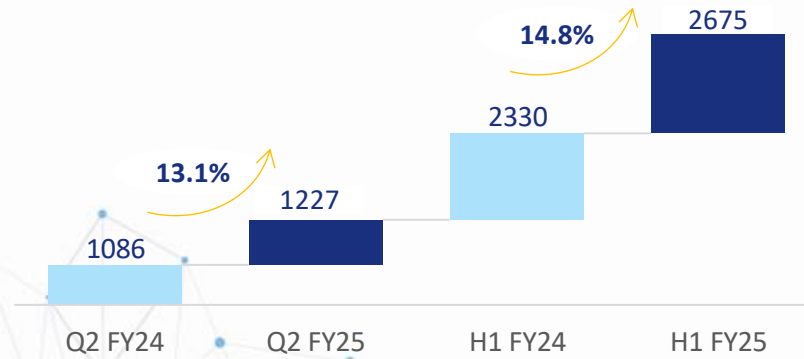
Fig in Mn.

STANDALONE

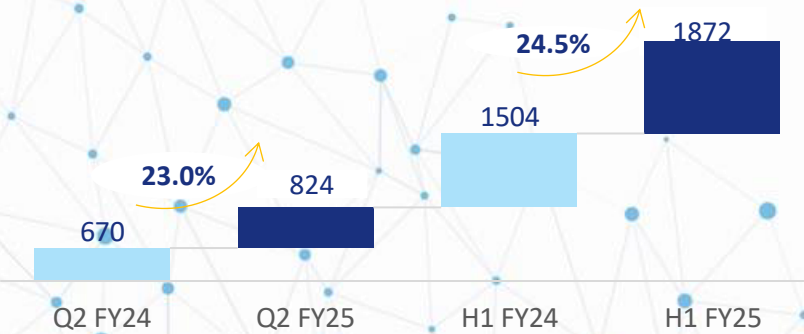
REVENUE



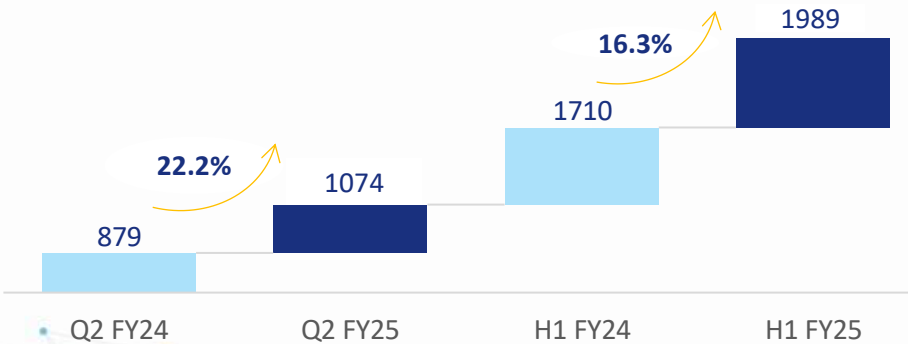
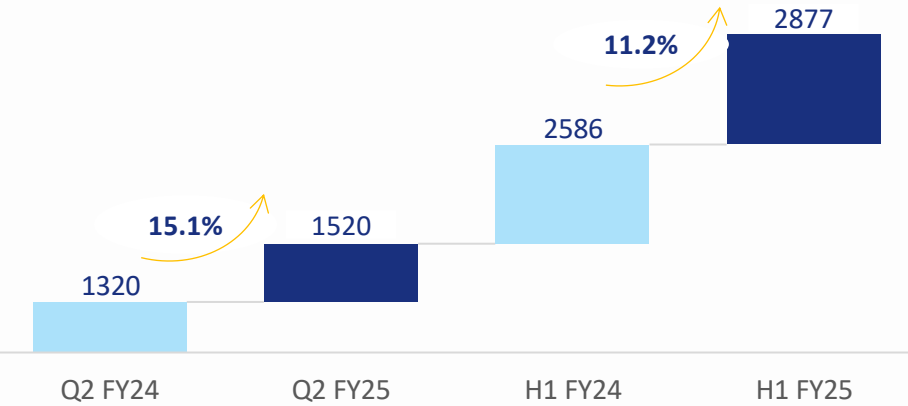
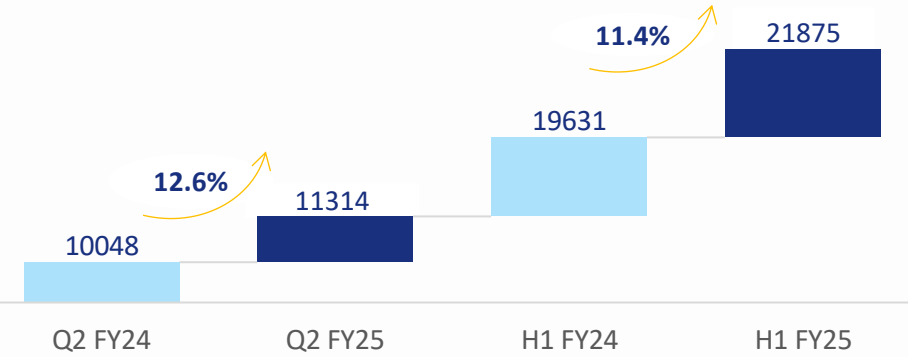
EBDITA



PAT

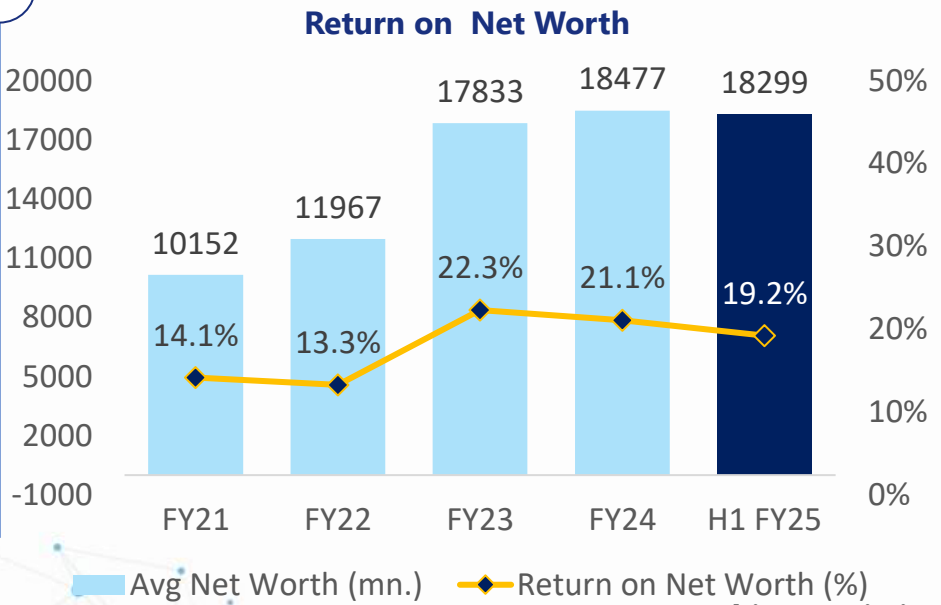
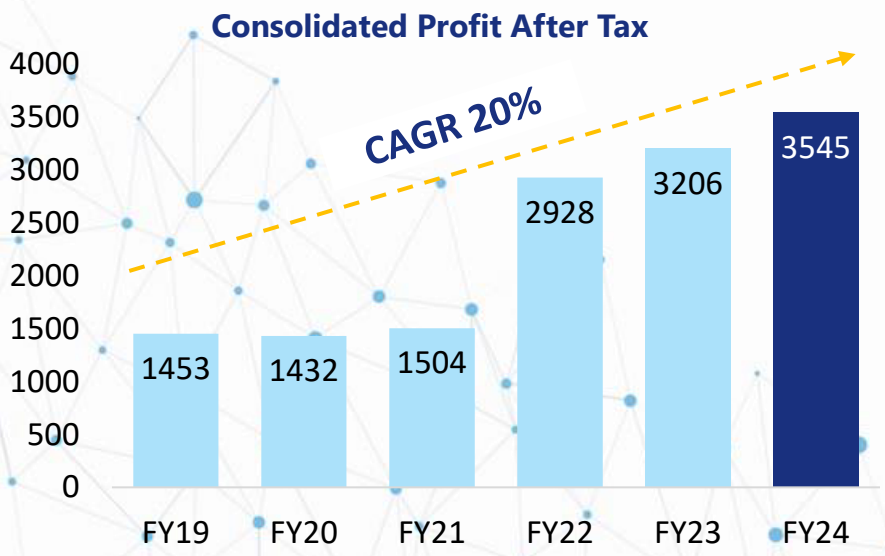
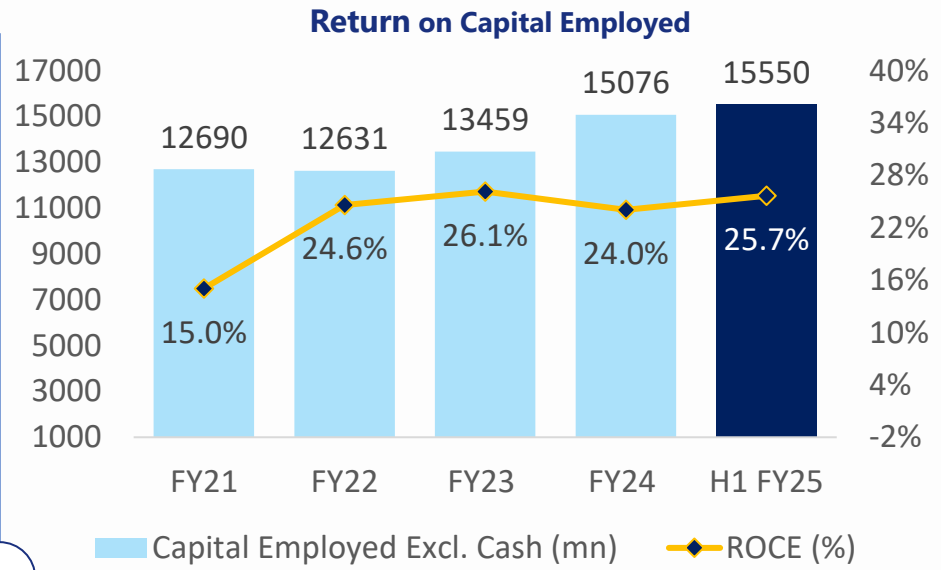
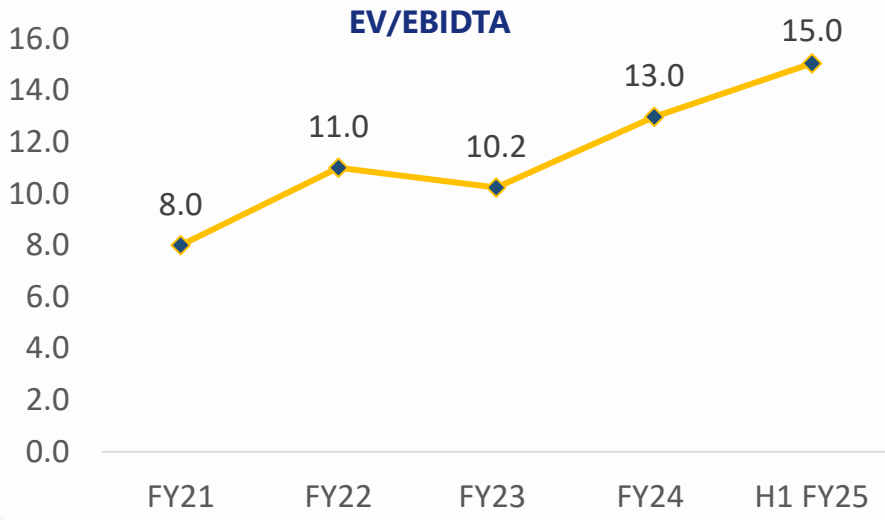


CONSOLIDATED



Consistent performance: Key financial Indicators

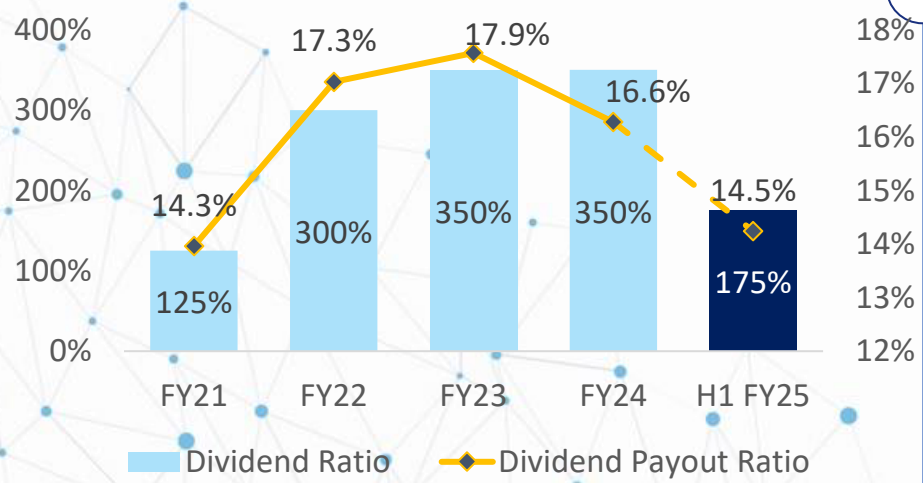
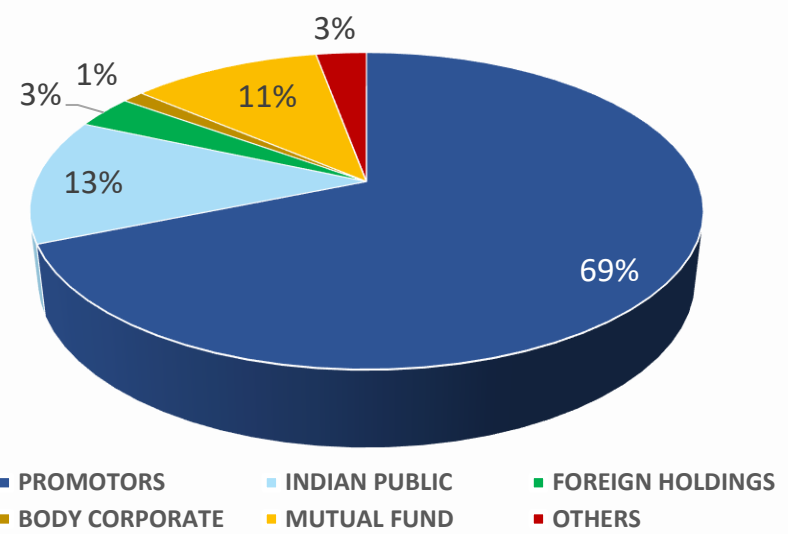
Figures in Mn



Consistent performance: Key financial Indicators

Particulars	UOM	30 th Sept'24
Market Cap	Rs Mn.	81947
Debt Incl. Leases	Rs Mn.	1608
Cash equivalents	Rs Mn	(3142)
Enterprise Value	Rs Mn.	80413
P/E	Nos	22.2
EV/EBITDA	Nos	15.0
52 Week High	Rs/share	1238
52 Week Low	Rs/share	758

Shareholding Pattern as on 30th Sept'2024



....Board has approved first interim dividend of 175% for FY25

- CRISIL & ICRA Long term Rating : **AA (Stable)**
- ICRA Short Term Rating CP : **A1+**
- DnB Rating: **5AA**
- Stock returned CAGR of **35%** in last 20 years
- Stock coverage : **12** Buy Rating : **12**

Nurturing Sustainable Stewardship



Environmental

Nurturing Environment for a Healthier Planet

- Push towards green logistics via Rail & Coastal – Approx. **30% of consolidated revenues** from Multimodal
- **184K eCO2 Tonnes Green Points** earned from Railways
- Produced 15.9 Mn (LY 16.0 Mn) renewal energy units
- 200+ CNG vehicles
- Supply Chain Sustainability Lab in partnership with IIM-B turns 1 year old.



Social

Health Safety & Empowerment Societal Impact & Nation

- Road safety and health initiatives across 18 states administering **15+ Lakh Vaccinations** & other **Health services to 22 Lakh** people.
- Trained **27000+** Government Medical Staff in FY'24.
- Artificial limb center has empowered **1440+ beneficiaries** to stand on their feet again.
- Urmila Sports Academy trained players for National & International sports events, winning **48 Medals**.



Governance

Trust, Dependability & Resilience

- Strong and diverse Board
- Started BRSR in FY'22 voluntarily
- Long term performance-linked robust remuneration system
- Configuration & Integration for data security
- Comprehensive Enterprise risk management and Business continuity plan.



Future Outlook

- Overall economic trends look optimistic for rest of the year
- Pickup in capex cycle , manufacturing , geopolitical developments and easing of monetary policy rate etc. are factors to watch
- Revenue and Profit growth outlook remains at 10-15%

	Actual (FY07 to FY24)	FY25 Budget	Fig in Mn H1 FY25 Actual
Hub Center & Small	6496	1300	173
Ship	3334	800	0
Container	1533	250	44
Trucks & Rakes	5738	900	486
Others (W/H Equip, IT)	1682	500	199
Total	18782	3750	902



Transport Corporation of India Limited

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CIN: L70109TG1995PLC019116

Online Presence: www.linktr.ee/TCI_Group

Thank You