



July 13, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code No: 509073

Dear Sir(s),

Sub: Consolidated and Standalone Audited Financial Results for the first quarter ended June 30, 2024

In continuation of our letter dated July 06, 2024 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Consolidated and Standalone) for the first quarter ended June 30, 2024 along with Independent Auditor's Limited Review Report.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today. The same can also be accessed at the Company's website at <https://www.hathwaybhawani.com>.

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 05:30 p.m.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For Hathway Bhawani Cabletel & Datacom Limited

Ajay Singh
Company Secretary and Compliance Officer
FCS: 5189

Encl: As above

Hathway Bhawani Cabletel & Datacom Limited

Regd. Office: 1st Floor, B-wing, Jaywant Apartment, Above SBI Bank, 63, Tardeo Road, Mumbai - 400034 Tel: +022 -23535107, +91 9152728663 • Email: investors.bhawani@hathway.net,
Website: www.hathwaybhawani.com CIN: L65910MH1984PLC034514

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Limited Review Report on unaudited consolidated quarterly financial results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Hathway Bhawani Cabletel & Datacom Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Hathway Bhawani Cabletel & Datacom Limited** ("the Parent") and its share of the net loss (after tax and total comprehensive income/(loss) of its joint venture for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the standalone financial result of one joint venture Hathway Bhawani NDS Network Limited.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the Parent's share of net loss after tax Rs. 1.55 lakhs and total comprehensive loss of Rs. 1.55 lakhs for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results, in respect of the joint venture, whose unaudited financial result has not been reviewed by us. These unaudited financials result has been reviewed by other auditor whose report has been furnished to us by Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No. 107023W



Deepali Shrigadi
Deepali Shrigadi

Partner

Membership No. 133304

UDIN:24133304BKAUNH5992

Place: Mumbai

Date: July 13, 2024

HATHWAY BHAWANI CABLETEL & DATACOM LIMITED
Registered Office : 1st Floor, B Wing, Jaywant Apartment, Above SBI Bank,
63, Tardeo Road, Mumbai-400034
CIN: L65910MH1984PLC034514


Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:- 022 23535107 / 9152728663

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2024**

(₹ in Lakhs)

Particulars	Consolidated			
	Quarter ended			Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Refer Note No. 2)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1. Income				
a. Revenue from Operations	60.09	65.50	67.97	268.33
b. Other Income	0.24	0.26	2.37	3.68
Total Income	60.33	65.76	70.34	272.01
2. Expenses				
a. Feed Charges	21.35	22.01	21.68	89.18
b. Operational expenses	5.57	5.75	5.75	22.77
c. Employee Benefit Expenses	15.53	11.52	14.33	51.25
d. Depreciation and Amortization	4.19	4.15	4.19	16.77
e. Other Expenses	23.55	18.78	23.65	87.90
Total Expenses	70.19	62.21	69.60	267.87
3. Profit / (Loss) before Exceptional Items (1-2)	(9.86)	3.55	0.74	4.14
4. Exceptional Items	-	-	-	-
5. Share of Profit / (Loss) of Joint venture accounted for using the equity method	(1.55)	(4.15)	(1.22)	(8.13)
6. Profit / (Loss) before tax (3-4+5)	(11.41)	(0.60)	(0.48)	(3.99)
7. Tax expense				
a. Current tax	-	-	-	-
b. Deferred tax	(2.47)	0.43	0.15	0.30
8. Net Profit / (Loss) for the period (6-7)	(8.94)	(1.03)	(0.63)	(4.29)
9. Other Comprehensive Income / (Loss)				
Items that will not be reclassified to profit or loss :				
a. Re-measurement of defined benefit plans	0.28	0.52	0.20	1.12
b. Share of Other Comprehensive Income / (Loss) of Joint venture	-	(0.32)	-	(0.32)
c. Income tax on above	(0.07)	(0.13)	(0.05)	(0.28)
10. Total Comprehensive Income / (Loss) (after tax) (8+9)	(8.73)	(0.96)	(0.48)	(3.77)
11. Paid-up equity share capital (Face Value of ₹ 10/- each)	810.00	810.00	810.00	810.00
12. Other Equity				(634.96)
13. Earning Per Share (basic and diluted)** (in ₹)	(0.11)	(0.01)	(0.01)	(0.05)

** EPS is not annualised for the Quarter ended June 30, 2024, March 31, 2024 and June 30, 2023.

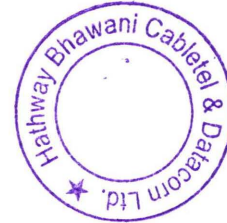
SIGNED FOR IDENTIFICATION
BY 
NAYAN PARIKH & CO.
MUMBAI.



Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 13, 2024. The Statutory Auditors have carried out limited review of the results for the quarter ended June 30, 2024.
2. The financial figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2024 and the published unaudited year to date figures upto the third quarter ended December 31, 2023 which were subject to limited review.
3. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.
4. The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15 towards license fees amounting to ₹ 4130.38 Lakhs which includes penalty and interest thereon (June 30, 2023 : ₹ 4130.38 Lakhs including penalty and interest for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15). The Company has made representation to DOT contesting the basis of such demands. Based on the opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter.

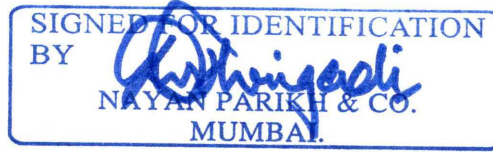
For Hathway Bhawani Cabletel & Datacom Limited



D. Worah

Dilip Worah
Chairman
DIN: 00047252

Place : Mumbai
Date : July 13, 2024



NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Limited Review Report on the unaudited standalone quarterly financial results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Hathway Bhawani Cabletel & Datacom Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Hathway Bhawani Cabletel & Datacom Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nayan Parikh & Co.
Chartered Accountants**

Firm Registration. No. 107023W



Deepali Shrigadi

Deepali Shrigadi

Partner

Membership No. 133304

UDIN: 24133304BKAUNG5295

Place: Mumbai

Date: July 13, 2024

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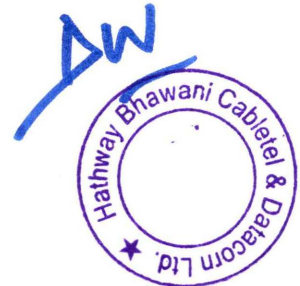
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2024**

(₹ in Lakhs)

Particulars	Standalone			
	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Refer Note No.2)	(Unaudited)	(Audited)
1. Income				
a. Revenue from Operations	60.09	65.50	67.97	268.33
b. Other Income	0.24	0.26	2.37	3.68
Total Income	60.33	65.76	70.34	272.01
2. Expenses				
a. Feed Charges	21.35	22.01	21.68	89.18
b. Operational expenses	5.57	5.75	5.75	22.77
c. Employee Benefit Expenses	15.53	11.52	14.33	51.25
d. Depreciation and Amortization Expense	4.19	4.15	4.19	16.77
e. Other Expenses	23.55	18.78	23.65	87.90
Total Expenses	70.19	62.21	69.60	267.87
3. Profit / (Loss) before Exceptional Items (1-2)	(9.86)	3.55	0.74	4.14
4. Exceptional Items	-	-	-	-
5. Profit / (Loss) before tax (3-4)	(9.86)	3.55	0.74	4.14
6. Tax expense				
a. Current tax	-	-	-	-
b. Deferred tax	(2.47)	0.43	0.15	0.30
7. Net Profit / (Loss) for the period (5-6)	(7.39)	3.12	0.59	3.84
8. Other Comprehensive Income / (Loss)				
Items that will not be reclassified to profit or loss :				
a. Re-measurement of defined benefit plans	0.28	0.52	0.20	1.12
b. Income tax on above	(0.07)	(0.13)	(0.05)	(0.28)
9. Total Comprehensive Income / (Loss) (after tax) (7+8)	(7.18)	3.51	0.74	4.68
10. Paid-up equity share capital (Face Value of ₹10/- each)	810.00	810.00	810.00	810.00
11. Other Equity	-	-	-	(607.50)
12. Earning Per Share (basic and diluted)** (in ₹)	(0.09)	0.04	0.01	0.05

** EPS is not annualised for the Quarter ended June 30, 2024, March 31, 2024 and June 30, 2023.

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BY 
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MUMBAI.



Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 13, 2024. The Statutory Auditors have carried out limited review of the results for the quarter ended June 30, 2024.
2. The financial figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2024 and the published unaudited year to date figures upto the third quarter ended December 31, 2023, which were subject to limited review.
3. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.
4. The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15 towards license fees amounting to ₹ 4130.38 Lakhs which includes penalty and interest thereon (June 30, 2023 : ₹ 4130.38 Lakhs including penalty and interest for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15). The Company has made representation to DOT contesting the basis of such demands. Based on the opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter.

For Hathway Bhawani Cabletel & Datacom Limited

Place : Mumbai
Date : July 13, 2024



D. Worah

Dilip Worah
Chairman
DIN: 00047252

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