

**MODISON
LIMITED**

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Cin No.: L51900MH1983PLC029783

(Formerly known as MODISON METALS LIMITED)



February 14, 2025

**Listing / Compliance Department
BSE Limited**
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 506261

**Listing/Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: MODISONLTD

Dear Sir/Madam,

Subject : Board Comments on Fine Levied by the Stock Exchanges

Reference: i) Notice bearing Reference No. NSE/LIST-SOP/FINES/1443 dated December 13, 2024 issued by National Stock Exchange of India Limited;
ii) Email dated December 13, 2024, received from BSE Limited.

This has reference to your aforementioned letter/email received by our Company informing about the delayed compliance with respect to furnishing prior intimation about the Meeting of the Board of Directors under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for month of November 2024.

As advised in your letter/email, the identified non-compliance pertaining to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, was duly placed before the Board of Directors of the Company at its meeting held on Thursday, February 13, 2025. The Board after due analysis and deliberation noted that the delay in compliance was unintentional and for reasons beyond the Company's control. The Board advised the management to ensure timely compliance in the future.

The Board also noted that the Company has paid the relevant fine as levied by BSE Limited and National Stock Exchange of India Limited within the prescribed timeline

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Modison Limited

Rajkumar Modi
Joint Managing Director
DIN: 00027449