



KILBURN ENGINEERING LTD.

Plot No.6, MIDC - Saravali, Kalyan Bhiwandi Road, Distt. Thane 421 311 Maharashtra, India
☎ : +91 2522 283000 ✉ :cs@kilburnengg.com 🌐 : www.kilburnengg.com

Date: 28 January 2025

To,
The Corporate Relationship Department
BSE Limited
1st Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: BSE 522101

To,
The Secretary
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata – 700 001
Scrip Code: CSE 21022

Subject: Press Release (on acquisition of 'M/s. Monga Strayfield Private Limited')

We submit herewith a copy of the Press Release on completion of acquisition of 100% of equity share capital of M/s. Monga Strayfield Private Limited by our Company.

**Yours Faithfully,
For KILBURN ENGINEERING LIMITED**

**Arvind Bajoria
Company Secretary & DGM (Costing)**

Encl: As above



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Press Release

Kilburn Engineering Ltd. acquires Monga Strayfield Pvt. Ltd. to expand its global footprint in drying and heating solutions.

Mumbai, 28 January 2025 — Kilburn Engineering Ltd., a leading provider of industrial drying and heating solutions, is pleased to announce the successful acquisition of Monga Strayfield Pvt. Ltd., a global pioneer in radio frequency (RF) drying and heating technologies. The acquisition, valued at ₹123 crore, will further strengthen Kilburn's market position and enhance its offerings across key industrial sectors.

Monga Strayfield Pvt. Ltd., established in 1968, is renowned for its over five decades of expertise in RF drying and heating systems, as well as its strong presence in sheet metal fabrication. With a well-established customer base in the USA and Europe, Monga Strayfield Pvt. Ltd. has built a reputation for delivering cutting-edge solutions to industries such as textiles, packaged foods, and more. This acquisition aligns perfectly with Kilburn's strategic vision, adding significant capabilities to its existing portfolio and positioning the company for accelerated growth.

Kilburn expects this acquisition to contribute an estimated ₹80 crore to its topline and be margin accretive.

Management's Perspective

Mr. Ranjit Lala, Managing Director, Kilburn Engineering Ltd.

"We are excited to welcome the talented team at Monga Strayfield Pvt. Ltd. to Kilburn Engineering. This acquisition is an important step in executing our long-term growth strategy. The addition of Monga Strayfield's advanced RF drying and heating technologies will enhance our ability to offer innovative, high-performance solutions to our customers across diverse industries. Together, we will drive new opportunities for growth, create value for our stakeholders, and further cement Kilburn's leadership position in the global market."

Mr. Amritanshu Khaitan, Director, Kilburn Engineering Ltd.

"The acquisition of Monga Strayfield significantly expands Kilburn's capabilities in drying and heating technology, particularly in the high-growth areas of RF drying for textiles and packaged food industries. Furthermore, Monga Strayfield's expertise in sheet metal fabrication provides an additional vertical that will further bolster Kilburn's international presence. We expect this acquisition to be accretive to shareholder value, given Monga Strayfield's strong operating margins and its well-established customer base. This strategic move sets the stage for Kilburn to emerge as a global leader in the manufacturing of drying and heating solutions."



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About Kilburn Engineering Ltd.

Kilburn Engineering Ltd. is a leading player in the field of industrial drying, heating, and allied technologies, offering a comprehensive range of products and solutions for diverse industries. With a focus on innovation and sustainability, Kilburn has built a strong reputation for providing cutting-edge, energy-efficient solutions that address the evolving needs of its global customer base.

About Monga Strayfield Pvt. Ltd.

Monga Strayfield Pvt. Ltd. is a pioneer in the development of radio frequency (RF) drying and heating solutions. With over 50 years of industry experience, the company has been a trusted partner to businesses in sectors such as textiles, packaged foods, and more. Monga Strayfield Pvt. Ltd. also specializes in sheet metal fabrication, serving markets across the USA and Europe.