



August 02, 2024

**Listing Department,
BSE Ltd.,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: **532633**

**Listing Department,
National Stock Exchange of India Limited,**
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: **ALLSEC**

Dear Sir / Madam,

Sub: Disclosure of events pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Reg.: Summary of Proceedings of 25th Annual General Meeting ("AGM") of Allsec Technologies Limited ("the Company") held through Video Conferencing ("VC") / Other Audio Video Means ("OAVM")

Pursuant to Regulation 30 read with Part A of Schedule III of the Listing Regulations, we are submitting the proceedings of the 25th Annual General Meeting of the Company held on Friday, August 02, 2024 at 03:30 P.M. (IST) and concluded at 4:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Video Means ("OAVM") using National Securities Depository Limited (NSDL) platform. The Meeting was held in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India regarding shareholders' meetings by virtual means.

The transcript of the 25th AGM will be made available on the Company's website: <https://www.allsectech.com/investor information/>

We request you to take the above intimation on your record.

Thanking you,

Yours faithfully,
For Allsec Technologies Limited

Neeraj Manchanda
Company Secretary and Compliance Officer
Encl.: A/a

ALLSEC TECHNOLOGIES LTD.

Regd. Office : 46-C, Velachery Main Road, Velachery, Chennai – 600 042.

Tel.: +91.44.4299 7070 web: www.allsectech.com

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com



DETAILS OF PROCEEDINGS OF THE MEETING

The 25th Annual General Meeting of the Members of Allsec Technologies Limited ("the Company") was held on Friday, August 02, 2024 at 03:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Video Means ("OAVM"). The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors and Key Managerial Personnel in Attendance:

1. Mr. Ajit Isaac, Chairman and Non-Executive Director of the Company, attended this AGM from Bengaluru.
2. Mr. Guruprasad Srinivasan, Non-Executive Director of the Company, attended this AGM from Bengaluru.
3. Mr. Kamal Pal Hoda, Non-Executive Director of the Company, attended this AGM from Bengaluru.
4. Mr. Milind Chalisgaonkar, Independent Director and Chairman of the Audit Committee, attended this AGM from Bengaluru.
5. Mr. Sanjay Anandaram, Independent Director and Chairman of the Nomination and Remuneration Committee, attended this AGM from Bengaluru.
6. Mr. Naozer Dalal, Chief Executive Officer attended this AGM from Mumbai.
7. Mr. Gaurav Mehra, Chief Financial Officer attended this AGM from Chennai, Registered Office.
8. Mr. Neeraj Manchanda, Company Secretary attended this AGM from Bengaluru.

Due to medical exigencies, Ms. Lakshmi Sarada R, Independent Director, has expressed inability to attend this meeting.

Other Representatives present:

1. Mr. Manish Muralidhar, Partner of M/s. Deloitte Haskins & Sells LLP, Statutory Auditors of the Company along with other representatives namely Vishal Saraf, and Yashwanth Kumar
2. Mr. P. Sriram, who is the Secretarial Auditor of the Company
3. Mr. Devesh Kumar Vasisht, Scrutinizer of the e-voting process for this AGM.

The meeting commenced at 03:30 P.M. (IST) and concluded at 4:30 P.M. (IST) (including time allowed for e-voting at AGM).

ALLSEC TECHNOLOGIES LTD.

Regd. Office : 46-C, Velachery Main Road, Velachery, Chennai – 600 042.

Tel.: +91.44.4299 7070 web: www.allsectech.com

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com



Mr. Ajit Isaac, Chairman of the Company chaired the meeting. The Chairman extended his warm welcome to all the shareholders and informed that this AGM is being held through Video Conference means in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The Chairman introduced the Directors, Key Managerial Personnel, Statutory Auditors, Secretarial Auditors and Scrutinizer. The requisite quorum, being present, the Chairman called the meeting to order.

Mr. Neeraj Manchanda, Company Secretary of the Company provided the general instructions to the Members regarding participation in the Meeting and the voting procedure. He informed that as the AGM is being held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection is not available. He further informed that the Company had provided the Members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the notice and the facility was made available during the AGM for Members who had not cast their vote prior to the Meeting. The remote e-voting commenced at 9:00 AM (IST) on Tuesday, July 30, 2024 and concluded at 5:00 PM (IST) on Thursday, August 01, 2024.

The Board of Directors had appointed Mr. Devesh Kumar Vasisht (Membership No.: F8488), of M/s. DPV & Associates, Practicing Company Secretaries as the Scrutinizer to supervise the e-voting process.

The Chairman delivered his speech on the business and performance of the company.

The Chairman further informed that there were no qualifications or observations or comments in both Standalone and Consolidated Independent Auditors' Report and the Secretarial Audit Report. Therefore, it was not necessary to read the said reports at the Meeting.

With the consent of the Members present at the meeting, the Notice convening the AGM was taken as read. Since the meeting was being convened through video conference, resolutions were put to vote through e-voting and the requirement to propose and second is not applicable.

ALLSEC TECHNOLOGIES LTD.

Regd. Office : 46-C, Velachery Main Road, Velachery, Chennai – 600 042.

Tel.: +91.44.4299 7070 web: www.allsectech.com

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com



The following items of business, as per the Notice of the 25th Annual General Meeting were put forth at the AGM for Members' consideration and approval:

| S. No. | Particular of the Business | Type of Resolution |
|---------------|--|---------------------------|
| | Ordinary Business | |
| 1 | To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Auditors' Report and Board's Report thereon. | Ordinary |
| 2 | To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Auditors' Report thereon. | Ordinary |
| 3 | To confirm payment of interim dividend of ₹30/- per equity share and declare a final dividend of ₹15/- per equity share for the financial year ended March 31, 2024. | Ordinary |
| 4. | To appoint a Director in place of Mr. Ajit Isaac (DIN: 00087168) who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary |
| 5. | To re-appoint M/s. Deloitte Haskins & Sells, Chartered Accountants as Statutory Auditors of the Company. | Ordinary |
| 6. | To re-appoint Ms. Lakshmi Sarada (DIN: 07140433) as an Independent Director of the Company. | Special |
| 7. | To re-appoint Mr. Sanjay Anandaram (DIN: 00579785) as an Independent Director of the Company. | Special |
| 8. | To re-appoint Mr. Milind Chalisgaonkar (DIN: 00057579) as an Independent Director of the Company. | Special |
| 9. | To approve Change of Name of the Company and Consequent Change of name clause in Memorandum of Association and Articles of Association of the Company. | Special |

ALLSEC TECHNOLOGIES LTD.

Regd. Office : 46-C, Velachery Main Road, Velachery, Chennai – 600 042.

Tel.: +91.44.4299 7070 web: www.allsectech.com

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com



The Company Secretary briefed the members on all the resolutions in the Notice of AGM and also about the procedure to participate as a Speaker.

Members who had registered themselves as speakers, addressed the Meeting through VC / OAVM and sought clarifications on their respective queries.

Clarifications were provided to the queries raised by the Members.

The Chairman authorized the Company Secretary to declare the voting results, intimate the Stock Exchanges and place the same on the website of the company. He informed the shareholders that the voting platform will be open for the next 15 minutes and members can vote on all the resolutions mentioned in the Notice of AGM.

The Chairman announced that the details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company in due course.

Total 68 members were present at the Meeting.

The Chairman, then, thanked the Members present at the meeting and declared the meeting as closed.

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,

For Allsec Technologies Limited

Neeraj Manchanda
Company Secretary and Compliance Officer

ALLSEC TECHNOLOGIES LTD.

Regd. Office : 46-C, Velachery Main Road, Velachery, Chennai – 600 042.

Tel.: +91.44.4299 7070 web: www.allsectech.com

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com



ALLSEC TECHNOLOGIES LIMITED

25th ANNUAL GENERAL MEETING

2nd August 2024

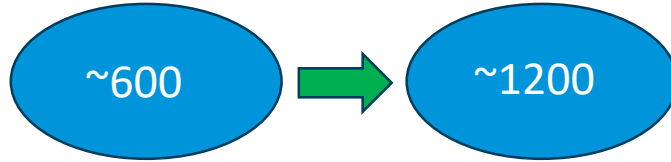
FY 24 Update



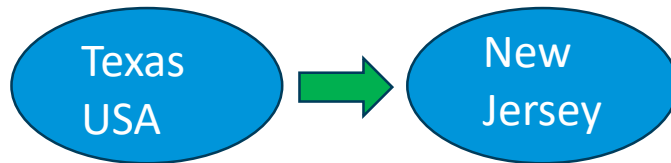
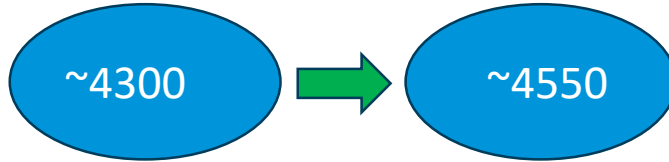
Facilities - Added 850 seats



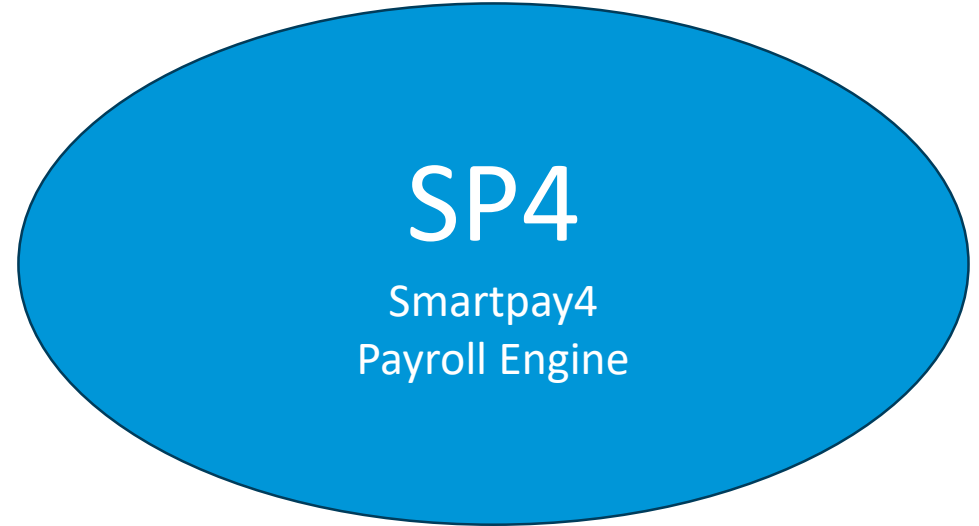
Manila, *Philippines*



India - *Chennai (HQ), Bangalore, Noida,*



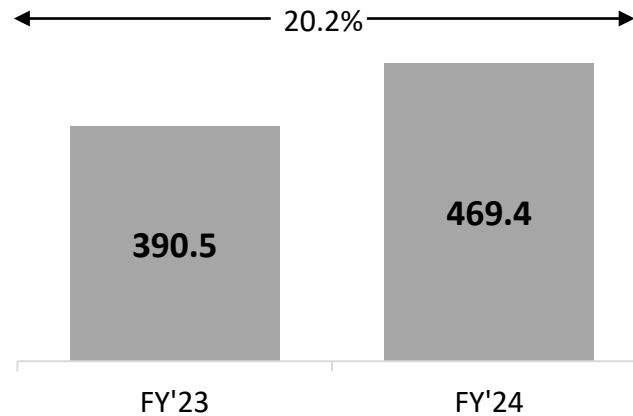
Tech Upgrades



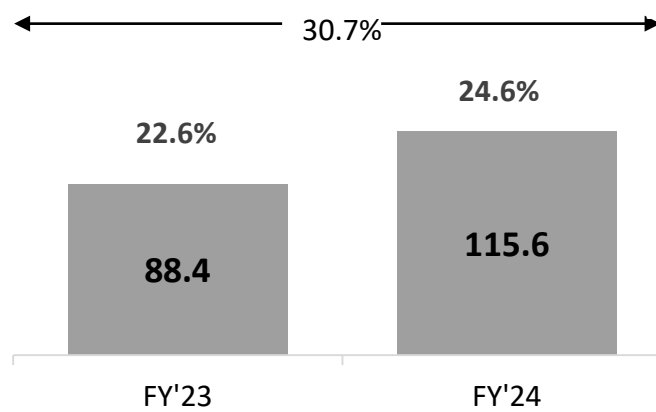


FY'24 Financial Updates (Rs. Crore)

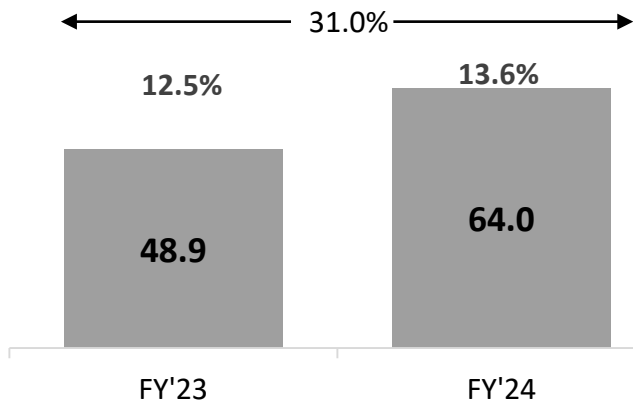
Revenue



EBITDA and %



PAT and %



OCF & % of EBITDA



Revenue:

- ❖ YoY Revenue growth across
 - CXM (23.8%) & EXM (13.6%)
 - CXM - New Sales, ACV ~ 25.4 Cr through account mining, primarily healthcare. FTE grew by 11.7%
 - EXM - New logos - 56, ACV ~ 27 Cr.

Margins :

- ❖ YoY Margins growth lead by Higher international revenue CXM & cost saving measures.

OCF :

- ❖ Better OCF due to Business growth & higher cash collection.

Dividend & ROE :

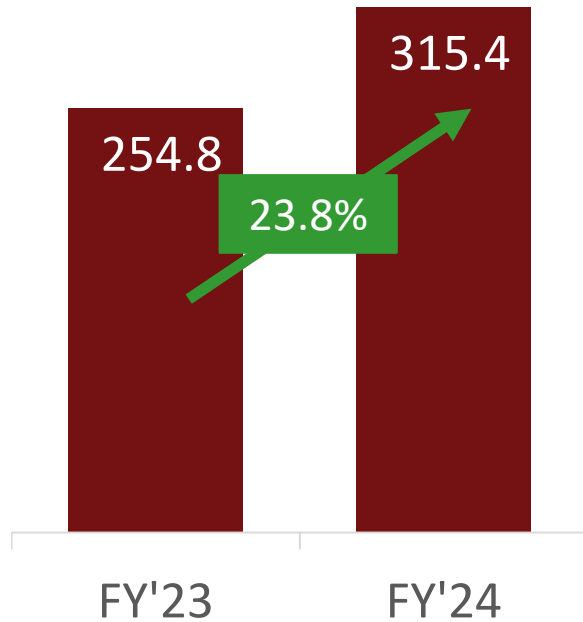
- ❖ FY:23-24 total dividend declared ₹ 45/share (₹ 68.6 Crs), 2.25 X of last year
- ❖ ROE up by 300 bps (FY24 - 25.1% vs FY23 22.1%)



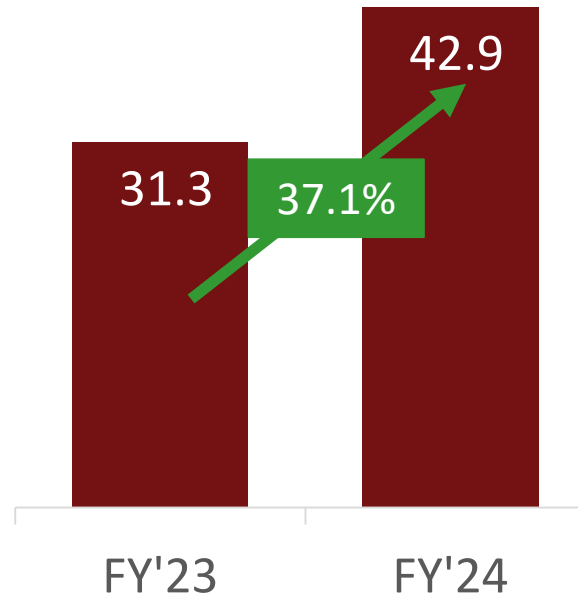
Performance Snapshot

Customer Experience Management (CXM)

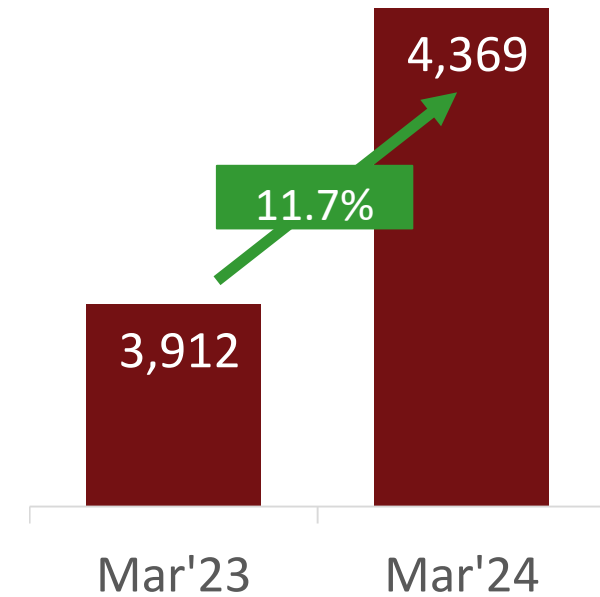
Revenue (in ₹ crore)



Segment Margin (in ₹ crore)



Headcount (Average)

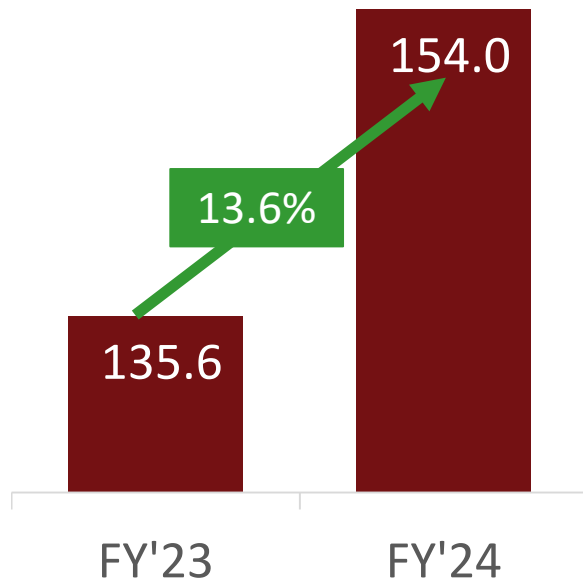




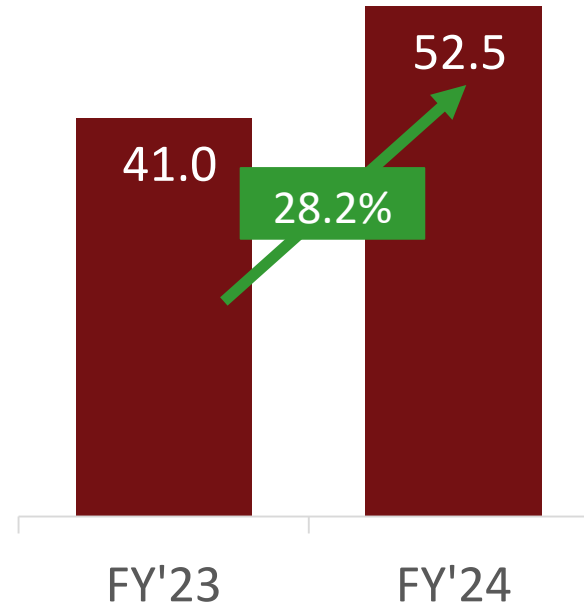
Performance Snapshot

Employee Experience Management (EXM)

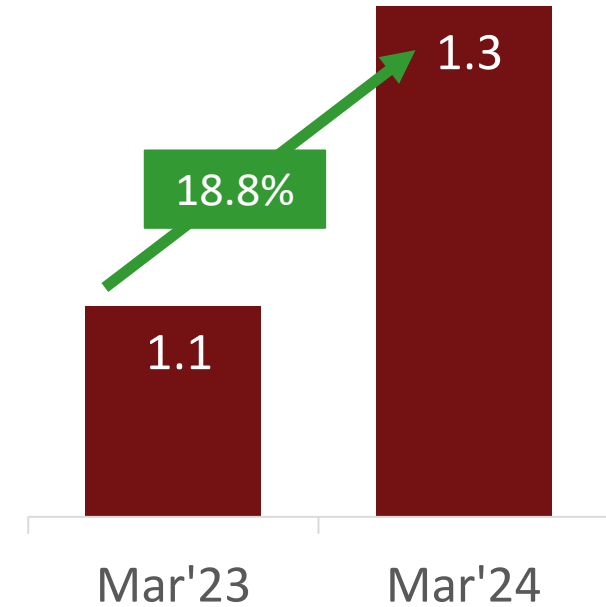
Revenue (in ₹ crore)



Segment Margin (in ₹ crore)



Monthly Employee Records (in Mn)



CSR - Corporate Social Responsibility



Education

- **Life Skills Education** 03 Schools, 965 students benefited
- **Education Kit:** 03 Schools 6616 notebooks given to 1160 students
- **Computer Learning Program** 03 Schools and No. of students benefited: 971
- **Scholarship:** 22 Scholarships are given, including 14 scholarships to visually challenged students

School Upgradation

3 Schools 1,262 Students Benefited



Health & Wellbeing

- Health screening - 1043 students | Dental care - 651 students | Vision cases - 78 students | Spectacles provided - 55 students | Education on hygiene, hand wash, cough & sneeze etiquette - 880 students
- Health Education on Hand washing and Brushing was conducted in 3 schools for 1402 students
- **School Sanitation Program** Support Staff, Chemicals & Consumables for 03 schools to maintain 23 Toilet units and 45 Rooms in the school benefiting 1164 students | 03 Schools deep cleaned & 03 Schools Drinking water units maintained



Focus Area FY 24-25

- ❖ We are exploring partnerships to upgrade our capabilities and provide more efficient delivery models / transformation solutions to our customers through the implementation of wrappers comprising AI / RPA tools. Whilst we are at an early stage, we believe that this will create a unique value proposition for our customers.
- ❖ We will continue to expand the share of International business in both CXM & EXM businesses, being well poised for the same.



THANK YOU