

**November 29, 2024**

**To,  
Rakesh Parekh  
Special Assistant  
Listing Compliance  
BSE Ltd.**

Dear Sir,

**Subject : Discrepancy in disclosure under Regulation 31 of SEBI (SAST) Regulations 2011. Target Company: Virinchi Ltd (532372)**  
**Reference : Email received from [rakesh.parekh@bseindia.com](mailto:rakesh.parekh@bseindia.com) dated November 29, 2024**

With reference to the above cited subject, please find herein below the details of revision made in revised disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

<b>Reasons for Encumbrance</b>	Borrowed amount to be utilized for Personal use by Promoter
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Request you to take note of the same and do the needful.

Thanking you,  
Yours faithfully,



**Viswanath Kompella  
Promoter  
Virinchi Limited**

**August 09, 2024**

To,  
**BSE Ltd**  
PJ Towers,  
Dalal Street, Mumbai – 400001.  
BSE Scrip Code: 532372

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra, East, Mumbai – 400051.  
NSE Symbol: VIRINCHI

To,  
**Virinchi Limited**  
8-2-672 / 5 & 6, 4<sup>th</sup> Floor, Ilyas Mohammed Khan  
Estate, Road No.1, Banjara Hills, Hyderabad, Telangana  
- 500034.

Dear Sir/Madam,

**Sub: - Reporting under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the above cited subject, please be informed that **5,46,000 equity shares**, held by me in Virinchi Limited are pledged with Badjate Stock Broking Pvt Ltd with effect from August 02, 2024 and the disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is enclosed.

This is for your information and records.

Thanking you

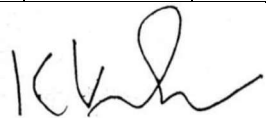
Yours Truly



**Viswanath Kompella**  
Promoter

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for Encumbrance of Shares / ~~Invocation of Encumbrance/~~ Release of Encumbrance, in terms of Regulation 31(1) and ~~31(2)~~ of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)											VIRINCHI LIMITED		
Name(s) of the Stock Exchange(s) where the shares of Target Company are Listed											BSE Limited & NSE Limited		
Date of Reporting											August 09, 2024		
Name of the Promoter or PAC on whose shares encumbrance has been created/ <del>released/invoked</del>											Mr. Viswanath Kompella		
Details of the Creation of Encumbrance													
Name of the Promoter (s) or PACs with him*	Promoter holding in the Target Company (1)		Promoter holding already Encumbered (2)		Details of Events pertaining to Encumbrance (3)							Post Event Holding of Encumbered Shares {Creation [(2)+(3)]}	
	No.	% of Total Share Capital	No.	% of Total Share Capital	Type of Event	Date of Creation	Type of Encumbrance	Reasons for Encumbrance	No.	% of Share Capital	Name of the Entity in whose favor shares are Encumbered	No.	% of Total Share Capital
Viswanath Kompella	1,63,50,888	16.06	79,06,679	7.77	Creation	02-08-2024	Pledge	Borrowed amount to be utilized for Personal use by Promoter	5,46,000	0.54	Badjate Stock Broking Pvt Ltd	84,52,679	8.30



**Viswanath Kompella**

**Promoter**

Place: Hyderabad

Date: August 09, 2024

**Disclosure of Reasons for Encumbrance**

Name of Listed Company	VIRINCHI LIMITED
Name of the recognised Stock Exchanges where the shares of the Company are listed	BSE Limited & NSE Limited
Name of the Promoter(s) / PACs whose shares have been encumbered	Mr. Viswanath Kompella
Total Promoter Shareholding in the Listed Company	No. of Shares – 3,79,76,924 % of Total Share Capital – 37.59%
Encumbered shares as a % of Promoter Shareholding	22.26%
Whether Encumbered share is 50% or more of Promoter Shareholding	No
Whether Encumbered share is 20% or more of Total Share Capital	No

**Details of all the Existing Events/ Agreements pertaining to Encumbrance**

<b>Particulars</b>	<b>Encumbrance 1</b>
Date of creation of encumbrance	02.08.2024
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of shares
No. and % of shares encumbered	No. of Shares – 5,46,000 % of Total Share Capital – 0.54%
<b>Specific Details about the Encumbrance</b>	
Name of the entity in whose favour shares encumbered (X)	Badjate Stock Broking Pvt Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No, Stock Broking Company
Names of all other entities in the agreement [Listed Company and its group companies (if any)]	---
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No

Particulars		Encumbrance 1
Security Cover / Asset Cover	Value of shares on the date of event /agreement (A)	Rs. 1,86,78,660/- (Rs. 34.21/- X 5,46,000 equity shares)
	Amount involved (against which shares have been encumbered) (B)	Rs. 15,00,00,000/-
	Ratio of A / B	0.12
<p>End use of money</p> <p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>		<p>Borrowed amount to be utilized for Personal use by Promoter</p> <p><b>Loan amount: Rs. 5,00,00,000/-</b></p> <p><b>Purpose of raising money by listed company: NA</b></p>



**Viswanath Kompella**

**Promoter**

Place: Hyderabad

Date: August 09, 2024