

Date: February 14, 2025

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 543281</b>	To, <b>National Stock Exchange of India Limited</b> Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 <b>Symbol: SUVIDHAA</b>
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**Sub.: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Pursuant to SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE circular No. 20250102-4 and NSE circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The Integrated Filing (Financial) is available on the website of the Company at <https://www.suvidhaa.com/corporate-announcements.html>

The Board Meeting Commenced at 6:00 P.M. and concluded at 7:30 P.M.

**For Suvidhaa Infoserve Limited**

**Bhumi Mistry**  
**Company Secretary & Compliance Officer**  
**Membership No.: A60337**



**Place: Mumbai**

**Encl.: a/a**

**Suvidhaa Infoserve Limited**

(Formerly known as Suvidhaa Infoserve Pvt. Ltd.)

**CIN No.** L72900GJ2007PLC109642 | **GSTIN.** 27AAKCS9448K1ZJ

**Registered Office:** Unit No 02, 28th Floor, GIFT-II Building, Block No. 56, Road-5C, Zone-5, Gift City, Gandhinagar- 382355 Gujarat, India  
**Corporate Office:** 14, Olympus Industrial Estate, Off. Mahakali Caves Road, Andheri (East), Mumbai - 400 093. Maharashtra, India

Tel.:+ 91 9223 225 225 .Email: [legal@suvidhaa.com](mailto:legal@suvidhaa.com) URL: [www.suvidhaa.com](http://www.suvidhaa.com)



**G. S. MATHUR & CO**  
**Chartered Accountants**

**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Suvidhaa Infoserve Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors of  
Suvidhaa Infoserve Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Suvidhaa Infoserve Limited ('the Holding Company'), and its Subsidiaries (the Holding Company and Subsidiaries together referred to as 'the Group') for the quarter and nine months ended December 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Head Office :** A-160, Defence Colony, New Delhi – 110 024

**Ahmedabad Branch Office :** 110, Hemkoot, Opp. Sanyas Aashram, Behind LIC Office, Ellisbridge, Ahmedabad – 380009  
M No. +91 99134 34584



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We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

Sr No	Name of Entities	Relationship
1	NSI Infinium Global Ltd	Subsidiary
2	NUPI infotech Limited	Wholly Owned Subsidiary
3	Sine Qua Non Solutions Private Ltd	Step Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review report of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial information / financial results and other unaudited financial information of:
- 1 wholly owned subsidiary, 1 subsidiary and 1 step down subsidiary, whose unaudited interim financial information / financial results include total revenues of Rs. **61.51** million and Rs. **5.47** million, total net loss after tax of Rs. **23.43** million and Rs. **8.33** million, total comprehensive loss of Rs. Nil for the quarter ended December 31, 2024 and the period ended on that date respectively, as considered in the Statement, which have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial information / financials results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is solely based on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

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Our conclusion on the Statement is not modified in respect of the above matters.

Date: 14<sup>th</sup> February, 2025

Place: Ahmedabad

**For G.S. Mathur & Co.**  
Chartered Accountants

CA. Bhargav Vaghela

Partner

M. No: 124619

FRN: 008744N

UDIN : 25124619BMMLFQ7059



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Suidhaa Infoserve Limited  
CIN: L72900GJ2007PLC109642

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Statement of Consolidated Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2024

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1	<b>Income from operations</b>						
	Income from operations	12.8	34.2	20.8	89.2	55.1	76.1
	<b>Total income from operations</b>	<b>12.8</b>	<b>34.2</b>	<b>20.8</b>	<b>89.2</b>	<b>55.1</b>	<b>76.1</b>
2	Other income	1.1	1.2	1.6	3.7	4.7	32.2
3	<b>Total income (1+2)</b>	<b>13.9</b>	<b>35.4</b>	<b>22.4</b>	<b>93.0</b>	<b>59.8</b>	<b>108.3</b>
4	<b>Expenses</b>						
	Cost of services	15.2	20.0	33.6	74.9	37.9	42.7
	Change in inventories	-	-	-	-	-	-
	Employee benefits expenses	12.3	11.2	9.3	33.2	27.1	38.1
	Finance cost	1.1	0.9	-	2.8	0.0	3.4
	Depreciation and amortisation expenses	20.9	25.3	31.1	68.9	94.9	124.6
	Other expenses	(3.7)	16.9	(2.4)	21.4	26.9	60.8
	<b>Total expenses</b>	<b>45.8</b>	<b>74.3</b>	<b>71.6</b>	<b>203.2</b>	<b>186.8</b>	<b>269.6</b>
5	<b>Profit before exceptional item and tax (3-4)</b>	<b>(31.9)</b>	<b>(38.9)</b>	<b>(49.2)</b>	<b>(110.3)</b>	<b>(126.9)</b>	<b>(161.3)</b>
6	Exceptional items (Refer note 4)	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>(31.9)</b>	<b>(38.9)</b>	<b>(49.2)</b>	<b>(110.3)</b>	<b>(126.9)</b>	<b>(161.3)</b>
8	Tax expenses	-	-	-	-	-	-
9	<b>Profit after tax (7-8)</b>	<b>(31.9)</b>	<b>(38.9)</b>	<b>(49.2)</b>	<b>(110.3)</b>	<b>(126.9)</b>	<b>(161.3)</b>
10	Other Comprehensive Income/(Expenses) (net of tax)						
	Items that will not be reclassified to Profit or loss						
	-Remeasurements of the defined benefit plans	-	-	-	-	-	0.1
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
	Gains and Losses from Investments in Equity Instruments	-	-	-	-	-	-
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
11	<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>
12	<b>Total Comprehensive Income for the Period (after tax) (9+11)</b>	<b>(31.9)</b>	<b>(38.9)</b>	<b>(49.2)</b>	<b>(110.3)</b>	<b>(126.9)</b>	<b>(161.2)</b>
13	<b>Profit for the year attributable to</b>						
	Equity holders of the parent company	(3.8)	(38.9)	(49.2)	(110.2)	(126.9)	(161.2)
	Non-controlling interest	(0.0)	(0.0)	(0.0)	(0.1)	(0.0)	(0.0)
14	<b>Other Comprehensive Income/(Loss) attributable to</b>						
	Equity holders of the parent company	-	-	-	-	-	0.1
	Non-controlling interest	-	-	-	-	-	-
15	<b>Total Comprehensive Income/(Loss) attributable to</b>						
	Equity holders of the parent company	(3.8)	(38.9)	(49.2)	(110.2)	(126.9)	(161.1)
	Non-controlling interest	(0.0)	(0.0)	(0.0)	(0.1)	(0.0)	(0.0)
16	Paid-up equity share capital (Face Value of the share Re. 1/- each)	209.8	209.8	207.4	209.8	207.4	207.4
17	Other equity						337.0
18	<b>Earnings per share (not annualised for the quarter)</b>						
	(a) Basic	(0.15)	(0.19)	(0.24)	(0.53)	(0.61)	(0.78)
	(b) Diluted	(0.15)	(0.19)	(0.24)	(0.53)	(0.61)	(0.78)

See accompanying notes to the financial results

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**Notes:**

- 1 The above statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 ("the Statement") of Suvidhaa Infoserve Limited("the Company") are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 14, 2025. The report has been filed with stock exchanges and is available on the company's website at "www.suvidhaa.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e.E-commerce including payment services, trading of e-vouchers, financial services under S-commerce, website development, and maintenance and related ancillary services, which is reflected in the above results.
- 3 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.
- 4 Mr. Prashant Thakar, Executive Director & CFO of the Company is duly authorized by the Board on its behalf to sign the unaudited financial results of the Company for the quarter and nine months ended December 31, 2024, to be submitted to the Stock Exchanges along with the "Independent Auditor's Review Report" as submitted by the Statutory Auditors of the Company.

**Date:** 14-02-2025  
**Place:** Mumbai



**For and on behalf of Board of Directors of  
Suvidhaa Infoserve Limited**

*Prashant Thakar*

**Prashant Thakar  
Executive Director & CFO  
DIN: 03179115**





**G. S. MATHUR & CO**  
**Chartered Accountants**

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Suvidhaa Infoserve Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended**

Review Report to  
The Board of Directors of  
**Suvidhaa Infoserve Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024 ("the Statement") of M/s Suvidhaa Infoserve Limited ('the Company') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with , Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act,



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2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14<sup>th</sup> February, 2025  
Place: Ahmedabad



**For G.S. Mathur & Co.**  
Chartered Accountants

*Bhargav*

CA. Bhargav Vaghela  
Partner

M. No: 124619

FRN: 008744N

UDIN : 25124619BMMLFR4977

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Statement of Standalone Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2024

Sr. No.	Particulars	(Rupees in million, except per share data and if otherwise stated)					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	31-Mar-24 (Audited)
<b>1</b>	<b>Income from operations</b>						
	Income from operations	8.4	29.1	15.7	75.4	37.2	56.0
	<b>Total income from operations</b>	<b>8.4</b>	<b>29.1</b>	<b>15.7</b>	<b>75.4</b>	<b>37.2</b>	<b>56.0</b>
<b>2</b>	<b>Other income</b>	<b>0.1</b>	<b>0.0</b>	<b>0.2</b>	<b>0.4</b>	<b>1.0</b>	<b>27.0</b>
<b>3</b>	<b>Total income (1+2)</b>	<b>8.4</b>	<b>29.2</b>	<b>15.9</b>	<b>75.7</b>	<b>38.2</b>	<b>83.1</b>
<b>4</b>	<b>Expenses</b>						
	Cost of services	3.9	28.5	21.1	69.8	36.2	40.7
	Changes in inventories	-	-	-	-	-	-
	Employee benefits expenses	3.8	4.1	4.2	12.4	14.7	19.9
	Finance cost	1.1	0.9	-	2.8	0.0	3.4
	Depreciation and amortisation expenses	20.3	24.9	30.8	67.5	94.2	123.7
	Other expenses	2.9	3.8	3.9	10.0	12.0	40.6
	<b>Total expenses</b>	<b>32.0</b>	<b>62.3</b>	<b>60.2</b>	<b>162.6</b>	<b>157.2</b>	<b>228.3</b>
<b>5</b>	<b>Profit before exceptional item and tax (3-4)</b>	<b>(23.6)</b>	<b>(33.1)</b>	<b>(44.3)</b>	<b>(86.8)</b>	<b>(119.1)</b>	<b>(145.2)</b>
<b>6</b>	<b>Exceptional items (Refer note 4)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>(23.6)</b>	<b>(33.1)</b>	<b>(44.3)</b>	<b>(86.8)</b>	<b>(119.1)</b>	<b>(145.2)</b>
<b>8</b>	<b>Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit after tax (7-8)</b>	<b>(23.6)</b>	<b>(33.1)</b>	<b>(44.3)</b>	<b>(86.8)</b>	<b>(119.1)</b>	<b>(145.2)</b>
<b>10</b>	<b>Other Comprehensive Income/(Expenses) (net of tax)</b>						
	Items that will not be reclassified to Profit or loss						
	-Remeasurements of the defined benefit plans	-	-	-	-	-	0.1
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
	Gains and Losses From Investments in Equity Instruments	-	-	-	-	-	-
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
<b>11</b>	<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>
<b>12</b>	<b>Total Comprehensive Income for the Period (after tax) (9+11)</b>	<b>(23.6)</b>	<b>(33.1)</b>	<b>(44.3)</b>	<b>(86.8)</b>	<b>(119.1)</b>	<b>(145.1)</b>
<b>13</b>	<b>Paid-up equity share capital (Face Value of the share Re. 1/- each)</b>	<b>209.8</b>	<b>209.8</b>	<b>207.4</b>	<b>209.8</b>	<b>207.4</b>	<b>207.4</b>
<b>14</b>	<b>Other equity</b>						<b>931.6</b>
<b>15</b>	<b>Earnings per share (not annualised for the quarter)</b>						
	(a) Basic	(0.11)	(0.16)	(0.21)	(0.41)	(0.57)	(0.70)
	(b) Diluted	(0.11)	(0.16)	(0.21)	(0.41)	(0.57)	(0.70)

See accompanying notes to the financial results

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- 1 The above statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024 ('the Statement') of Suvidhaa Infoserve Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 14, 2025. The report has been filed with stock exchanges and is available on the company's website at "www.suvidhaa.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e.E-commerce including payment services, trading of e-vouchers, financial services under S-commerce, website development, and maintenance and related ancillary services, which is reflected in the above results.
- 3 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.
- 4 As at December 31, 2024, the Parent Company has following subsidiaries:

a. NSI Infinium Global Ltd	Subsidiary
b. NUPI infotech Limited	Wholly Owned Subsidiary
c. Sine Qua Non Solutions Private Ltd	Step Down Subsidiary
- 5 Mr. Prashant Thakar, Executive Director & CFO of the Company is duly authorized by the Board on its behalf to sign the unaudited financial results of the Company for the quarter and nine months ended December 31, 2024 , to be submitted to the Stock Exchanges along with the "Independent Auditor's Review Report" as submitted by the Statutory Auditors of the Company.

**For and on behalf of Board of Directors of  
Suvidhaa Infoserve Limited**



*Prashant Thakar*

**Prashant Thakar  
Executive Director & CFO  
DIN: 03179115**

**Date:** 14-02-2025  
**Place:** Mumbai



**INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTHS ENDED**  
**DECEMBER 31, 2024**

A. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc. - Not Applicable

B. Format for Disclosing Outstanding Default on Loans and Debt Securities - Not Applicable.

C. Format for Disclosure of Related Party Transactions (Applicable only for Half-Yearly Filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> Quarter) - Not Applicable

D. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted along with Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable only for Annual Filing i.e., 4<sup>th</sup> Quarter) - Not Applicable

**Suvidhaa Infoserve Limited**

(Formerly known as Suvidhaa Infoserve Pvt. Ltd.)

**CIN No.** L72900GJ2007PLC109642 | **GSTIN.** 27AAKCS9448K1ZJ

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