



# ECONO TRADE (INDIA) LIMITED

Regd. Office: 16/1A, Abdul Hamid Street, 5<sup>th</sup> Floor, Room No. 5E, Kolkata - 700069

Email: - [etil2011@gmail.com](mailto:etil2011@gmail.com), [Support@econo.in](mailto:Support@econo.in), Website: - [www.econo.in](http://www.econo.in), Phone No - 07890518016  
(CIN: L51109WB1982PLC035466)

Date: August 9, 2024

To

**THE LISTING DEPARTMENT  
BOMBAY STOCK EXCHANGE LIMITED**

Phirozee Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Scrip Code in BSE: 538708**

**SUB: OUTCOME OF BOARD MEETING (APPROVED THE UN-AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30, 2024).**

Dear Sir/Madam

This is in continuation to our earlier intimation under Regulation 29 of the SEBI Listing Regulations dated August 3, 2024 and pursuant to the provisions of Regulation 30 and 33 read with Para A of Part A of Schedule III to the SEBI Listing Regulations, the Board of Directors of the Company at its meeting held on Friday, August 9, 2024, has inter-alia:

- (i) Approve the Un-audited Standalone Financial Result along with the Limited Review Report issued by the Statutory Auditors of the Company for the first quarter ended on June 30, 2024 based on the recommendation of the Audit Committee pursuant to Regulation 33 of the SEBI LODR Regulations.
- (ii) Appointment of Secretarial Auditor - As per the recommendations of the Committee at its meetings held on August 9, 2024, the Board of Directors have considered and approved appointment of **Mrs. Neha Poddar**, Company Secretary in Practice having Membership No. A33026, as a Secretarial Auditor of the Company to conduct the Secretarial Audit for the financial year 2023-2024 and 2024-25. A brief profile of the appointed Auditor, is as enclosed herewith as an **Annexure – I**.
- (iii) Appointment of Internal Auditor-As per the recommendations of the Audit Committee at its meetings held on August 9, 2024, the Board of Directors have considered and approved the appointment of **Mr. Sourabh Jalan**, (Membership No. 307583) partner of **M/S G. Goenka & Co**, Chartered Accountants to be appointed as the Internal Auditors of the Company to conduct the internal audit of the Company for the financial year 2024-25 with effect from August 9, 2024. A brief profile of the appointed Auditor, is as enclosed herewith as an **Annexure – II**.
- (iv) Resignation of Secretarial Auditor **Mrs. Shristi Garg**, partner of **M/s Prateek Kohli and Associates**, Company Secretary in Practice, having Membership No. F11577 has expressed their intent to resign as Secretarial Auditor from the Company which was effective from the conclusion of the Board meeting held on August 9, 2024. Details of resignation is enclosed herewith as an **Annexure – III** along with Resignation letter:

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 6:15 P.M.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For **ECONO TRADE (INDIA) LIMITED**

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**SIDDHARTH SHARMA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
ACS 37506

**ECONO TRADE (INDIA) LIMITED**

16/1A, ABDUL HAMID STREET, 5TH FLOOR, ROOM NO-5E, KOLKATA - 700069

PHONE NO.: 07890518016, E-MAIL: ETIL2011@GMAIL.COM

WEBSITE: WWW.ECONO.IN

Statement of Standalone Un-Audited Financial Results for the First Quarter Ended 30th June 2024

(₹. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30th June 2024	31st March 2024	30th June 2023	31st March 2024
		Un-Audited	Audited	Un-Audited	Audited
1	<b>Income from operations</b>				
	<b>Revenue from Operations</b>				
	(a) Revenue from Operation	123.63	254.71	132.79	712.71
	(b) Other operating income	-	0.50	-	0.36
	<b>Other Income</b>	0.90	6.93	0.90	9.63
	<b>Total income</b>	<b>124.53</b>	<b>262.14</b>	<b>133.69</b>	<b>722.70</b>
2	<b>Expenses</b>				
	(a) Net loss on fair value changes/ Changes in inventory	-	-	0.45	-
	(b) Employee benefits expense	2.49	5.84	2.15	13.72
	(c) Finance costs	54.87	102.89	10.03	326.27
	(d) Depreciation	-	0.22	-	0.22
	(e) Other expenses	12.41	17.19	50.54	45.14
	<b>Total expenses</b>	<b>69.77</b>	<b>126.14</b>	<b>63.17</b>	<b>385.35</b>
3	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>54.77</b>	<b>136.00</b>	<b>70.52</b>	<b>337.35</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>54.77</b>	<b>136.00</b>	<b>70.52</b>	<b>337.35</b>
6	<b>Tax expense</b>				
	(a) For current income tax	13.69	34.32	16.22	84.65
	(b) Tax adjustments for earlier years	-	-	-	-
	(c) For Deferred Tax	-	-	-	-
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>41.07</b>	<b>101.68</b>	<b>54.30</b>	<b>252.70</b>
8	<b>Other Comprehensive Income</b>	-	-	-	-
9	<b>Total Other Comprehensive Income (7+8)</b>	<b>41.07</b>	<b>101.68</b>	<b>54.30</b>	<b>252.70</b>
10	<b>Paid-up equity share capital</b> (Face Value of Rs.10/- each)	1,866.96	1,866.96	1,866.96	1,866.96
11	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				2,491.70
12	<b>Earnings per share (EPS) in Rs.</b>				
	(a) Basic & Diluted EPS before extraordinary items	0.22	0.54	0.29	1.35
	(b) Basic & Diluted EPS after extraordinary items	0.22	0.54	0.29	1.35

**Notes on Standalone financial results :**

1. The above Un-audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Econo Trade India Limited (the 'Company') at their respective meetings held on 9th August, 2024.

2. The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind AS) notified under Section 133 of the Companies Act, 2013.

3. As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Company identified as single segments, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.

4. The figures for the previous quarters/year have been regrouped, wherever necessary.

5. The Company is engaged in the Business of Non Banking Finance Company,

For Econo Trade (India) Limited

Place: Bhavnagar

Dated: 9th August, 2024

Shekh Hasina Kasambhai

Managing Director

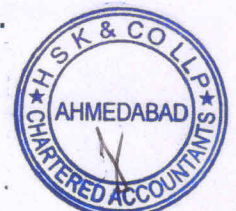
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**Independent Auditor's review report on Unaudited Quarterly Financial Results of Econo Trade (India) Limited for the quarter ended June 30,2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended**

To The Board of Directors of  
**Econo Trade (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Econo Trade (India) Limited** ("the company") for the quarter ended June 30, 2024 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Place : Ahmedabad,  
Date : August 09, 2024**

**For, H S K & Co LLP**  
Chartered Accountants  
ICAI FRN: 117014W/W100638

A handwritten signature in blue ink, appearing to be "Sudhir S Shah", written over a faint circular stamp.

**CA. Sudhir S Shah**  
Partner  
**Membership No. 115947**  
**UDIN:- 24115947BKAPFS9172**

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ARE MENTIONED IN HEREUNDER ANNEXURE'S: -

Annexure – I

**Appointment of Mrs. Neha Poddar, Practicing Company Secretary as Secretarial Auditor of the Company:**

Sl No.	Disclosure Requirement	Details
1.	Name of the Secretarial Auditor	Mrs. Neha Poddar
2.	Date of Appointment	August 9, 2024
3.	Brief Profile	<p><b>Name of Auditor:</b> Mrs. Neha Poddar, CP No. 12190, Practicing Company Secretaries.</p> <p><b>Address:</b> 129, Bangur Avenue, Block HA", Opposite Reliance Fresh, Kolkata – 700 055</p> <p><b>Email id:</b> <a href="mailto:csneha.poddar2710@gmail.com">csneha.poddar2710@gmail.com</a></p> <p><b>Field of Experience:</b> CS Neha Poddar, is a Practicing Company Secretary (Membership No. ACS 33026 &amp; COP No. 12190). The Proprietor of the CS Neha Poddar possesses experience in the field of Company law, Secretarial Work, Due Diligence, SEBI Regulation, Legal compliance, and Securities Regulation.</p>

**APPOINTMENT OF MR. SOURABH JALAN, (MEMBERSHIP NO. 307583) PARTNER OF M/S G. GOENKA & CO, CHARTERED ACCOUNTANT AS THE INTERNAL AUDITORS OF THE COMPANY:**

Sl No.	Disclosure Requirement	Details
1.	Name of the internal Auditor	Mr. Sourabh Jalan
2.	Date of Appointment	August 9, 2024
3.	Brief Profile	<p><b>Name of Auditor:</b> Mr. Sourabh Jalan, (Membership No. F11577) Chartered Accountants.</p> <p><b>Office Address:</b> 18, British India Street, 3<sup>rd</sup> Floor, Room No. 305, Kolkata – 700 069</p> <p><b>Email id:</b> <a href="mailto:ssourabhjalan@yahoo.com">ssourabhjalan@yahoo.com</a></p> <p><b>Field of Experience:</b> Mr. Sourabh Jalan is a, Chartered Accountants (Membership No. 307583). The partner of the <b>M/S G. Goenka &amp; Co.</b> possesses experience in the field of Audit &amp; Assurance, Taxation services and Management consulting.</p>

**Annexure – III**

**RESIGNATION OF MRS. SHRISTI GARG, PARTNER OF M/S PRATEEK KOHLI & ASSOCIATES, PRACTICING COMPANY SECRETARY AS A SECRETARIAL AUDITOR OF THE COMPANY.**

<b>Sl No.</b>	<b>Disclosure Requirement</b>	<b>Details</b>
1.	Name of the internal Auditor	Mrs. Shristi Garg
2.	Date of Cessation	August 8, 2024
3.	Reason for Cessation	Due to pre-occupation in other assignments
4.	Name, address and Contact Number of the Secretarial Auditor	Mrs. Shristi Garg, Partner of M/s Prateek Kohli & Associates (COP No. 17447) Practicing Company Secretary.  <b>Office Address:</b> 16/1A, Abdul Hamid Street, 6 <sup>th</sup> Floor, Room No. 6K, Kolkata – 700 069  Contact No: 9038410495/9874737484





**Date:** 08/08/2024

To,  
THE BOARD OF DIRECTORS  
**ECONO TRADE (INDIA) LIMITED**  
CIN - L51109WB1982PLC035466  
16/1A, Abdul Hamid Street, 5<sup>th</sup> Floor,  
Room No. 5E, Kolkata – 700069.  
West Bengal, India

**SUB: RESIGNATION AS SECRETARIAL AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2023 – 24.**

Respected Sir/Madam,

We Prateek Kohli and Associates, Company Secretaries, hereby resign as Secretarial Auditors of **M/s. Econo Trade (India) Limited** for the Financial Year ended 2023-24, due to our pre-occupation in other assignments with immediate effect. We therefore, request you to treat this as our resignation from the Secretarial Auditors of the Company.

You are requested to take note of this and intimate to the BSE (Bombay Stock Exchange Limited).

**Thanking you**

**SHRISTI GARG**

(Partner)

For **PRATEEK KOHLI & ASSOCIATES**

Company Secretary in Practice

FCS No.: 11577

CP No.: 17447

