



21.02.2025

The Corporate Relationship
Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Subject: Outcome of Board Meeting held on February 21, 2025.

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/ Sir,

This is to inform you that, pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of DIC India Limited in its meeting held on Friday, February 21, 2025 (meeting commenced at 3:30 P.M. and concluded at 6:40 P.M.) had inter alia, considered and approved the following business:

1. Audited financial results for the quarter and financial year ended December 31, 2024.

Pursuant to Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company approved the Audited Financial Results of the Company for the quarter and financial year ended December 31, 2024. The copy of aforesaid results along with audit report of the statutory auditors' and a declaration in respect of unmodified opinion by statutory auditors' is enclosed as **Annexure-A**.

2. Appointment of Director/Change in the Board of Directors.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors based on the recommendation of Nomination & Remuneration Committee have approved the appointment of Mr. Hawato Kashiwagi (DIN: 10953592) as additional Director (Non-Executive Non-Independent) w.e.f. February 21, 2025 to hold office till the date of ensuing Annual General Meeting.

DIC INDIA LIMITED

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

Tel: +91-120-6361414 | Fax: +91-120-6361443

GSTIN: 09AABCC0703C1ZF

CIN No. L24223WB1947PLC015202

Website: www.dic.co.in | Email id: investors@dic.co.in

Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road,
Behala, Kolkata-700038



The details required to be given under Regulation 30 of the SEBI (LODR) 2015 read with circular No. CIR/CFDICMD/412015 dated September 9, 2015 is marked and annexed as **Annexure-B**.

3. Declaration of Final Dividend for the financial year ended December 31,2024

The board has recommended of final dividend of Rs. 4/- per equity share of the nominal value of Rs. 10/- each for the financial year ended December 31,2024 to the equity shareholder of the Company. The record date to determine the shareholder to whom dividend is payable is Tuesday, March 18,2025. The dividend shall be paid after the approval of the shareholders in the ensuring Annual General Meeting.

For and on behalf of:
DIC India Limited

Meghna Saini
Company Secretary & Compliance Officer

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Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of DIC India Limited

Report on the Audit of Annual Financial Results

Opinion

1. We have audited the annual financial results of DIC India Limited (hereinafter referred to as the 'Company') for the year ended December 31, 2024 and the balance sheet and the statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended December 31, 2024 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the balance sheet and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and



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T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 11 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The financial results include the results for the quarter ended December 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
11. The annual financial results dealt with by this report has been prepared for the express purpose of filing with BSE Limited, National Stock Exchange of India Limited and The Calcutta Stock Exchange Ltd. These results are based on and should be read with the audited financial statements of the Company for the year ended December 31, 2024 on which we issued an unmodified audit opinion vide our report dated February 21, 2025.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rajib Chatterjee
Partner
Membership Number: 057134

UDIN: 25057134BMTCOA2040
Place: Gurugram
Date: February 21, 2025

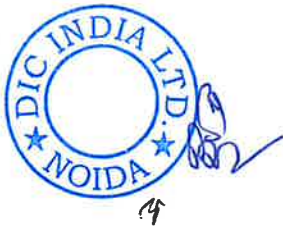
DIC INDIA LIMITED



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2024

(Rs. in Lakhs except per share data)

Particulars	Quarter ended December 31, 2024	Quarter ended September 30, 2024	Corresponding quarter ended December 31, 2023	Year ended December 31, 2024	Year ended December 31, 2023
	(Unaudited) Refer note 4	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income					
(a) Revenue from operations					
i) Revenue from sale of goods	21,845.71	21,995.52	20,421.84	87,751.64	82,584.60
ii) Other operating income	75.93	105.44	90.75	401.25	300.54
Total revenue from operations (i + ii)	21,921.64	22,100.96	20,512.59	88,152.89	82,885.14
(b) Other income	470.20	154.42	247.46	958.01	818.75
Total income	22,391.84	22,255.38	20,760.05	89,110.90	83,703.89
2 Expenses					
(a) Cost of materials consumed	13,480.99	15,336.73	12,982.00	59,646.60	57,769.68
(b) Purchase of stock-in-trade	821.61	2,665.11	943.88	7,245.25	4,873.44
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,407.71	(1,644.90)	1,836.36	(1,120.27)	33.41
(d) Employee benefits expense	1,538.25	1,875.84	1,669.72	6,978.67	7,649.74
(e) Finance costs	73.91	34.23	54.23	175.83	415.14
(f) Depreciation and amortisation expense	474.14	476.08	460.08	1,908.74	1,821.42
(g) Other expenses	2,732.47	3,139.55	3,036.01	11,761.02	11,586.77
Total expenses	21,529.08	21,882.64	20,982.28	86,595.84	84,149.60
3 Profit/(loss) before exceptional items and tax (1-2)	862.76	372.74	(222.23)	2,515.06	(445.71)
4 Exceptional items:					
(Expense)/ Income related to Kolkata Plant closure (Refer note 5)					
- Impairment reversal/(charge) and write off of property, plant and equipment	34.15	-	(3.31)	158.52	(576.28)
- Reversal/(expense) of staff separation cost	35.00	-	(396.34)	22.61	(1,466.55)
- Legal and other ancillary cost	-	-	(197.08)	(106.61)	(336.06)
Total exceptional income/(expense)	69.15	-	(596.73)	74.52	(2,378.89)
5 Profit/(loss) before tax (3+4)	931.91	372.74	(818.96)	2,589.58	(2,824.60)
6 Income tax expense					
(a) Current tax					
(i) Current tax expense/(credit)	228.69	-	-	228.69	(66.19)
(ii) Income tax expense of prior years	-	-	22.77	-	22.77
(b) Deferred tax charge/ (credit)	(11.63)	174.30	(123.36)	406.99	(513.56)
Total income tax expense/(credit)	217.06	174.30	(100.59)	635.68	(556.98)
7 Profit/(loss) for the period/year (5-6)	714.85	198.44	(718.37)	1,953.90	(2,267.62)
8 Other comprehensive income					
(i) Items that will not be reclassified to profit or loss					
- Remeasurement loss of the defined benefit liabilities	(30.37)	(17.14)	(123.41)	(81.77)	(188.58)
(ii) Income tax on above	7.64	4.32	31.07	20.58	47.47
Total other comprehensive income	(22.73)	(12.82)	(92.34)	(61.19)	(141.11)
9 Total comprehensive income for the period/year (7+8)	692.12	185.62	(810.71)	1,892.71	(2,408.73)
10 Paid-up equity share capital (Face value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90
11 Other equity				40,607.26	38,714.55
12 Earnings per equity share of Rs. 10 each Basic and Diluted (not annualised except for yearly figures) - Rs.	7.79	2.16	(7.83)	21.29	(24.70)



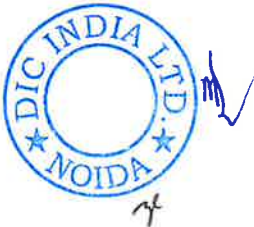
DIC INDIA LIMITED



BALANCE SHEET AS AT DECEMBER 31, 2024

(Rs. in Lakhs)

Particulars	As at	As at
	December 31, 2024	December 31, 2023
	(Audited)	(Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	12,044.24	12,085.16
(b) Right-of-use assets	2,088.88	2,220.75
(c) Capital work-in-progress	367.07	1,495.28
(d) Intangible assets	15.05	25.12
(e) Financial assets		
(i) Investments	27.23	29.51
(ii) Other financial assets	162.37	360.94
(f) Deferred tax assets (net)	965.46	1,351.87
(g) Non-current tax assets (net)	541.89	814.98
(h) Other non-current assets	121.13	72.79
Total non-current assets	16,333.32	18,456.40
2 Current assets		
(a) Inventories	11,888.39	10,428.95
(b) Financial assets		
(i) Trade receivables	24,104.20	22,015.49
(ii) Cash and cash equivalents	3,912.73	4,696.36
(iii) Bank balances other than (ii) above	14.32	12.84
(iv) Other financial assets	362.94	335.86
(c) Other current assets	2,120.85	2,161.47
Total current assets	42,403.43	39,650.97
Total Assets (1+2)	58,736.75	58,107.37
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	917.90	917.90
(b) Other equity	40,607.26	38,714.55
Total equity	41,525.16	39,632.45
2 Liabilities		
2.1 Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	220.26	302.07
(b) Provisions	373.02	329.82
Total non-current liabilities	593.28	631.89
2.2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	1,500.00
(ii) Lease liabilities	123.03	166.36
(iii) Trade payables		
a) Total outstanding dues of micro and small enterprises;	1,061.76	1,119.06
b) Total outstanding dues of creditors other than (iii) a) above	10,887.01	10,551.20
(iv) Other financial liabilities	3,312.59	3,469.33
(b) Other current liabilities	962.23	658.88
(c) Provisions	252.10	378.20
(d) Current tax liabilities (net)	19.59	-
Total current liabilities	16,618.31	17,843.03
Total liabilities	17,211.59	18,474.92
Total Equity and Liabilities (1+2)	58,736.75	58,107.37



DIC INDIA LIMITED



STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2024

Particulars	(Rs. in Lakhs)	
	Year ended December 31, 2024	Year ended December 31, 2023
A. Cash flow from operating activities:		
Profit/(loss) before tax	2,589.58	(2,824.60)
Adjustments for:		
Finance costs	175.83	415.14
Depreciation and amortisation expense	1,908.74	1,821.42
Impairment (reversal)/charge and write off of property, plant and equipment	(158.52)	669.56
Bad debt and advances written off	6.87	49.96
Gain on disposal of property, plant and equipment (net)	(5.88)	(282.65)
Gain on lease termination	(0.60)	(93.86)
Property, plant and equipment written off	12.25	6.32
Provision for doubtful debts on trade and other receivables and advances (net)	203.02	97.72
Liabilities/Provisions no longer required, written back	(323.22)	(3.36)
Interest income	(45.19)	(107.01)
Unwinding of discount on security deposit	(3.42)	(3.35)
Diminution in fair value of investment	2.28	20.09
Unrealised foreign exchange (gain)/ loss	(8.95)	(6.59)
Operating profit/ (loss) before working capital changes	4,352.79	(241.21)
Adjustments for (increase)/decrease in operating assets:		
- Trade receivables	(2,286.69)	2,901.80
- Inventories	(1,459.44)	575.03
- Other assets	(42.95)	933.92
- Other financial assets	174.60	86.36
Adjustments for increase/(decrease) in operating liabilities:		
- Trade payables	516.76	(3,640.98)
- Provisions	(81.55)	(304.21)
- Other liabilities	303.35	186.38
- Other financial liabilities	97.40	209.19
Cash generated from operating activities	1,574.27	706.28
Income tax (net of refund)	63.99	(180.58)
Net cash generated from operating activities	1,638.26	525.70
B. Cash flow from investing activities:		
Purchase of property, plant and equipment and capital work-in-progress	(828.26)	(3,331.92)
Proceeds from sale of property, plant and equipment	186.92	218.63
Change in bank balances other than cash and cash equivalents	(1.48)	1.67
Interest received	45.50	111.15
Net cash used in investing activities	(597.32)	(3,000.47)
C. Cash flow from financing activities:		
Interest paid	(125.93)	(283.27)
Payment of lease liabilities		
- Principle elements of lease payments	(163.39)	(440.43)
- Interest paid on lease liabilities	(31.69)	(126.89)
Proceeds from working capital demand loan	1,000.00	1,500.00
Repayment of working capital demand loan	(2,500.00)	-
Dividend paid (including amount transferred to Investor Education and Protection Fund)	(3.56)	(185.68)
Net cash (used in)/generated from financing activities	(1,824.57)	463.73
Net decrease in cash and cash equivalents (A+B+C)	(783.63)	(2,011.04)
Add: Cash and cash equivalents as at beginning of the year	4,696.36	6,707.40
Cash and cash equivalents as at end of the year	3,912.73	4,696.36
Cash and cash equivalents comprise:		
Cash on hand	0.20	0.21
Balance with banks		
-In current accounts	3,912.53	3,696.15
-In deposit accounts (with original maturity of less than 3 months)	-	1,000.00
	3,912.73	4,696.36

Non-cash investing activities
- Acquisition of right-of-use assets

52.77

155.37



DIC INDIA LIMITED



Notes :

- The above financial results for the quarter and year ended December 31, 2024 have been duly reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on February 21, 2025.
- These financial results have been prepared in conformity with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 133 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company's operations are predominantly manufacture of 'Printing Inks' and according to the management this is the single segment as envisaged in "Ind AS-108-Operating Segments".
- The figures for the quarter ended December 31, 2024 represent the difference between the audited figures in respect of the full financial year and the unaudited published figures of nine months ended September 30, 2024.
- During the previous year, the Board of Directors of the Company in their meeting held on September 06, 2023 decided to close the manufacturing plant of the Company located at Kolkata, subject to requisite statutory and regulatory approvals and duly intimated the same to the Stock Exchanges.

(a) The management had also filed an application with the Secretary, Government of West Bengal, Labour Department on September 11, 2023, seeking approval for closure of the Plant. On November 7, 2023, the Labour department passed an order where it had not approved the Company's request for closure of Kolkata plant and requested the Company to run the said plant. The Company filed a writ petition on December 4, 2023 with the Hon'ble Calcutta High Court challenging the said order and received a favourable judgement dated February 28, 2024 to close the Kolkata plant. Accordingly, the Company closed the Kolkata Plant and handed over the leasehold land to KOPT on March 11, 2024. In addition to the Kolkata plant, the Company had handed over physical possession of the warehouse located at Kolkata on January 2, 2023 to KOPT. On March 19, 2024, the Labour Department filed an appeal with Calcutta High Court against the aforesaid order. The matter is presently sub-judice. The management, supported by legal opinion, do not foresee any potential liability.

(b) During the year, the Company has written back provisions amounting to Rs. 236.59 lakhs (included under the head 'Other income') related to the aforesaid leased premises handed over to KOPT. While deciding on the amount to be written back, the management has relied on a legal opinion obtained in this regard along with the letter dated December 19, 2024 obtained from KOPT. The letter from KOPT confirmed that the Company had "no dues" payable in respect of the premises handed over, based on their records.

(c) Exceptional items comprise:

Particulars	Quarter ended December 31, 2024	Quarter ended September 30, 2024	Corresponding quarter ended December 31, 2023	Year ended December 31, 2024	Year ended December 31, 2023
Impairment reversal/(charge) and write off of property, plant and equipment					
Impairment reversal/(charge)	34.15	-	(0.37)	182.92	(669.56)
Write off	-	-	-	(24.40)	-
Gain on lease termination	-	-	(2.94)	-	93.28
Net income/(expense) – A	34.15	-	(3.31)	158.52	(576.28)
Staff separation cost					
Cost provided for	-	-	(395.37)	(12.39)	(1,371.69)
Reversal of provision	35.00	-	-	35.00	-
Remeasurement loss of the defined benefit liabilities	-	-	(0.97)	-	(94.86)
Net income/(expense) - B	35.00	-	(396.34)	22.61	(1,466.55)
Legal and other ancillary cost – C	-	-	(197.08)	(106.61)	(336.06)
Total exceptional income/(expense) (A+B+C)	69.15	-	(596.73)	74.52	(2,378.89)

- The Board of Directors in their meeting held on February 21, 2025, have recommended a final dividend of Rs. 4 per equity share for the year 2024. The payment of final dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

Registered Office :
UB 03, Mani Tower
31/41 Binova Bhava Road
Behala
Kolkata- 700038
CIN: L24223WB1947PLC015202

By Order of the Board


Manish Bhatia
Managing Director and CEO
Place: Noida
Date: February 21, 2025





21.02.2025

The Corporate Relationship
Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
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National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the Financial Year ended December 31, 2024.

Dear Madam /Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, have issued an Unmodified Audit Report on Financial Statements of the Company for the Financial year ended December 31, 2024.

For and on behalf of:
DIC India Limited

Meghna Saini
Company Secretary & Compliance Officer

DIC INDIA LIMITED

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

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GSTIN: 09AABCC0703C1ZF

CIN No. L24223WB1947PLC015202

Website: www.dic.co.in | Email id: investors@dic.co.in

Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road,
Behala, Kolkata-700038



Annexure-B

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr.No	Particular	Disclosure
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
2	Date and term of Appointment	Mr. Hayato Kashiwagi appointed as an Additional Director (Non-Executive Non-independent) w.e.f. February 21, 2025 till date of ensuring Annual General Meeting and eligible to be appointed as the director in such annual general meeting.
3	Brief Profile	Mr. Kashiwagi is Regional Business Product Director of DIC Asia Pacific Pte Ltd (“DICAP”), with overall responsibility for product growth across all operating entities of the Packaging and Graphic Division in the DICAP region. His 25-year career at DIC Corporation, the parent company of DICAP, covered multiple areas in sales and marketing, corporate management and international business. He brings with him a wealth of experience of working with Group companies in Japan, Asia Pacific and China region on various projects. He is also a Director of DIC Malaysia Sdn Bhd, PT DIC Graphics, DIC Philippines Inc, DIC Vietnam Co. Ltd, DIC Bangladesh Private Limited, DIC Australia Pty Ltd, DIC India Ltd., and DIC Lanka (Private) Limited. Mr. Kashiwagi has a Bachelor of Commerce from Doshisha University.
4	Disclosure of relationships between directors	Mr. Kashiwagi is not related to any of the directors on the board of Company.
5	Information as required pursuant to BSE circular with ref no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited circular with ref no NSE/CML/2018 24, both dated 20 June,2018	Mr. Kashiwagi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

DIC INDIA LIMITED

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