



FRASER AND COMPANY LIMITED

CIN : L51100MH1917PLC272418



Address : Office : Shop No.75, EMP 75, Evershine Helios, Next to Evershine Crown, Thakur Village, Kandivali (E), Mumbai - 400101,
Mobile : +91 9324089432 / 9833107975 Email : fraseracp@gmail.com

Wednesday, 13th Day of November, 2024

To,

General Manager, Listing Department, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539032	The Manager, Listing & Compliance Department The CSE Limited 7, Lyons Range, Kolkata-700001 Scrip Code: 016052
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Subject: Outcome of Board Meeting held on November 13th, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/ Ma'am,

With reference to the above mentioned subject, we would like to clarify that the outcome of Board Meeting held on November 13th, 2024 was duly submitted by the Company within the time as prescribed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. However, inadvertently the Company missed to submit Cash Flow statement and Statement of Assets and liabilities. We are hereby re-submitting the outcome of the Board Meeting as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. November 13th, 2024 has inter-alia approved the Un-Audited Standalone Financial Results of the Company for the Quarter and half year ended September 30th, 2024 along with the following businesses:

1. Approved the Un-Audited Standalone Financial Results for the Quarter and half year ended September 30th, 2024 along with the Limited Review Report of the Statutory Auditor.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we are enclosing herewith the following:

- a) Un-Audited Standalone Financial Results of the Company for the Quarter and half year ended September 30th, 2024 **and**



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- b) Limited Review Report issued by the Statutory Auditor of the Company on the Un-Audited Financial Results of the Company for the Quarter and half year ended September 30th, 2024; (*Annexure-A*)

2. Any other item with the permission of the chair.

The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 6.30 P.M.

Kindly acknowledge and take the same on records.

Thanking you,

Yours sincerely,

**For and on behalf of
FRASER AND COMPANY LIMITED**

OMKAR
RAJKUMAR
SHIVHARE

Digitally signed by OMKAR RAJKUMAR
SHIVHARE
DN: c=IN, ou=Personal, postalCode=400101,
st=Maharashtra
serialNumber=C77999F15BAA0CF9438
B81F586943684F37D6C058B36D80A2364
90BEC52, cn=OMKAR RAJKUMAR SHIVHARE
Date: 2024.11.13 18:51:35 +05'30'

**OMKAR RAJKUMAR SHIVHARE
WHOLE-TIME DIRECTOR
DIN: 08374673**



FRASER AND COMPANY LIMITED



House No. 12, Plot 6A, Ground Floor - Sneh, Road No. 2, Abhinav Nagar, Opposite CTRC Training Center, Borivali East, Mumbai - 400066

CIN :- L51100MH1917PLC272418

Tel: 022 65075394, Email: fraseracp@gmail.com, Website: www.fraserindia.co.in

Unaudited Financial Results for the Quarter ended 30th September, 2024

Rs. In Million (Except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Total Income from Operations	3.00	0.01	0.11	3.01	0.11	0.27
2	Net Profit for the period (before Tax, Exceptional and / or Extra Ordinary Items)	(7.98)	(1.10)	(1.28)	(9.07)	(3.29)	(7.66)
3	Net Profit for the period before Tax (after Exceptional and / or Extra Ordinary Items)	(7.98)	(1.10)	(1.28)	(9.07)	(3.29)	(7.66)
4	Net Profit for the period after Tax (after Exceptional and / or Extra Ordinary Items)	(7.98)	(1.10)	(1.04)	(9.07)	(2.55)	(10.54)
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	(7.98)	(1.10)	(1.04)	(9.07)	(2.55)	(10.54)
6	Paid Up Equity Share Capital (FV of Rs. 10/- each)	81.20	81.20	81.20	81.20	81.20	81.20
7	Other Equity	-	-	-	-	-	(0.01)
8	Earnings per Share (of Rs. 10/- each)						
	(a) Basic-Rs	(0.98)	(0.14)	(0.13)	(1.12)	(0.31)	(1.30)
	(b) Diluted-Rs	(0.98)	(0.14)	(0.13)	(1.12)	(0.31)	(1.30)

Notes :

- The Unaudited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on Wednesday, 13th November, 2024. The above results have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for Quarter ended 30th September, 2024.
- The above is an extract of the detailed format of Quarter and Annual financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. The full format of the Financial results are available on stock exchange website (www.bseindia.com) and on the Company's website (www.fraserindia.co.in).
- The entire operation of the Company relate to only one segment viz. supply of construction and real estate related materials. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- Figures for the Previous period / quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/ quarter.
- The management have filed an application with NCLT against three parties covering the receivables of Rs. 72.99 Million on which Order is under process and order is not yet passed at NCLT.
- An amount of Rs.7.57 Million reflected under the head "Other Non-current Assets" which is incurred towards various expenses in the financial year 2022-23. As the said amount is incurred towards the expenses and the management is not able to produce any documents, suggesting the possible chances of recovery accordingly the total amount has been treated as Doubtful debt in the Profit and loss account during the period.

For and On behalf of the Board
For FRASER AND COMPANY LIMITED,




OMKAR RAJKUMAR SHIVHARE
(Managing Director)
DIN:- 08374673

Place : Mumbai
Date : 13th November, 2024


FRASER AND COMPANY LIMITED


House No. 12, Plot 6A, Ground Floor - Sneh, Road No. 2, Abhinav Nagar, Opposite CTRC Training Center, Borivali East, Mumbai - 400066
CIN :- L51100MH1917PLC272418

Tel: 022 65075394, Email: fraseracp@gmail.com, Website: www.fraserindia.co.in

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I	Sr. No.	Particulars	Rs. In Million (Except per share data)				
			Quarter Ended			Year Ended	
			30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
1	Income from Operations						
	Gross Value of Sales	2.58	-	0.11	2.58	0.11	0.30
	Less : GST Recovered	0.39	-	0.01	0.39	0.01	0.03
	(a) Net Sales/ Income from Operations	2.19	-	0.11	2.19	0.11	0.27
	(b) Other Income	0.81	0.01	-	0.82	-	-
	Total Income from Operations (a+b)	3.00	0.01	0.11	3.01	0.11	0.27
2	Expenses						
	(a) Purchase of Stock-in Trade	-	2.08	0.07	2.08	0.07	0.22
	(b) Changes in inventories of finished goods, and work-in-progress and stock in trade	2.08	(2.08)	-	-	-	-
	(c) Employee Benefit Expenses	0.24	0.20	0.20	0.44	0.25	1.23
	(d) Finance Costs	0.03	0.02	0.14	0.05	0.22	0.41
	(e) Depreciation & Amortisation Expenses	0.06	0.14	0.19	0.20	0.38	0.75
	(f) Other Expenses	8.57	0.74	0.79	9.31	2.48	5.32
	Total Expenses	10.98	1.10	1.38	12.08	3.40	7.94
3	Profit / (Loss) before Exceptional and Extra ordinary Items and Tax (1-2)	(7.98)	(1.10)	(1.28)	(9.07)	(3.29)	(7.66)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extra ordinary Items and Tax (3-4)	(7.98)	(1.10)	(1.28)	(9.07)	(3.29)	(7.66)
6	Extra ordinary items	-	-	-	-	-	-
7	Net Profit/(Loss) from Ordinary Activities before Tax(5-6)	(7.98)	(1.10)	(1.28)	(9.07)	(3.29)	(7.66)
8	Tax Expenses						
	I. Current Tax	-	-	-	-	-	-
	II. Deferred Tax	-	-	(0.23)	-	(0.74)	0.22
	II. Earlier Year Taxation	-	-	-	-	-	2.66
9	Net Profit / (Loss) for the Period (7-8)	(7.98)	(1.10)	(1.04)	(9.07)	(2.55)	(10.54)
10	Other Comprehensive Income						
	Remeasurement of Defined Benefit Plans	-	-	-	-	-	-
	Income Tax	-	-	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period (9+10)	(7.98)	(1.10)	(1.04)	(9.07)	(2.55)	(10.54)
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	81.20	81.20	81.20	81.20	81.20	81.20
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	11.77
14	Earnings per Share (of Rs. 10/- each) :						
	(a) Basic-Rs	(0.98)	(0.14)	(0.13)	(1.12)	(0.31)	(1.30)
	(b) Diluted-Rs	(0.98)	(0.14)	(0.13)	(1.12)	(0.31)	(1.30)

Notes :

- The Unaudited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on Wednesday, 13th November, 2024. The above results have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for Quarter ended 30th September, 2024.
- The entire operation of the Company relate to only one segment viz. supply of construction and real estate related materials. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- Employees Benefit expenses includes Rs.0.49 Million paid towards the unaccounted contribution of ESIC liability on the basis of show cause notice received from the Office of the Recovery Officer, Employees State Insurance Corporation vide Ref No. C-47247/18-19&ORS/RRC(41-39942-1099)/6251 dated 30.03.2023
- The management have filed an application with NCLT against three parties covering the receivables of Rs. 72.99 Million on which Order is under process and order is not yet passed at NCLT.
- An amount of Rs.7.57 Million reflected under the head "Other Non-current Assets" which is incurred towards various expenses in the financial year 2022-23. As the said amount is incurred towards the expenses and the management is not able to produce any documents, suggesting the possible chances of recovery accordingly the total amount has been treated as Doubtful debt in the Profit and loss account during the period.

For and On behalf of the Board
For FRASER AND COMPANY LIMITED,



OMKAR RAJKUMAR SHIVHARE
(Managing Director)
DIN:- 08374673

Omkar Shivhare

Place : Mumbai
Date : 13th November, 2024



Fraser and Company Limited



UNAUDITED CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

Rs. In Million

Particulars	As at September 30, 2024	As at March 31, 2024
Cash Flow From Operating Activities:		
Net Profit before Tax	(9.07)	(7.66)
Adjustments for:		
Depreciation & Amortisation Expense	0.20	0.75
Finance Cost	0.05	0.41
Profit on sale of car	(0.81)	-
Earlier year taxation	-	(2.66)
Operating Profit Before Working Capital Changes	(9.64)	(9.16)
Adjusted for Changes in Working Capital		
Increase / (Decrease) in Other Current Liabilities	(2.18)	2.02
(Increase) / Decrease in Current Assets	(0.73)	(0.45)
(Increase) / Decrease in other non current asset	7.57	-
(Increase) / Decrease in other financial asset	0.13	-
(Increase) / Decrease in Short Term Loans & Advances	(0.29)	(0.00)
(Increase) / Decrease in Trade Receivables	(0.00)	15.00
Increase / (Decrease) in Trade Payable	(0.98)	(2.83)
Increase / (Decrease) in Short Term Provisions	0.19	(0.35)
Cash Generated From Operations	(5.93)	4.22
Net Income Tax Paid	-	(2.94)
Net Cash Flow from/(used in) Operating Activities:	(5.93)	1.28
Cash Flow From Investing Activities:		
Acquisition of Property, Plant & Equipment & Intangible Assets	-	(0.07)
Transfer or Sale of Property, Plant & Equipment & Intangible Assets	2.12	-
Net Cash Flow from/(used in) Investing Activities:	2.12	(0.07)
Cash Flow from Financing Activities:		
Proceeds from Borrowings (Net)	3.74	(0.60)
Interest Expenses	(0.05)	(0.41)
Net Cash Flow from/(used in) Financing Activities:	3.69	(1.01)
Net Increase/(Decrease) in Cash & Cash Equivalents	(0.12)	0.21
Cash & Cash Equivalents at the Beginning of the Year	0.64	0.43
Cash & Cash Equivalents at the End of the Year	0.51	0.64

Note :1

Cash and Cash Equivalents at the end of the year consists of cash in hand and balances with banks are as follows:

Particulars	As at September 30, 2024	As at March 31, 2024
Cash on Hand	-	-
Balance With Banks	0.51	0.64
	0.51	0.64

Note :2

This statement is prepared as per Ind AS-7 (Indirect method)

Previous Year's figures were re-grouped wherever necessary.

For and On behalf of the Board
For FRASER AND COMPANY LIMITED,OMKAR RAJKUMAR SHIVHARE
(Managing Director)
DIN:- 08374673

Place : Mumbai

Date : 13th November , 2024

FRASER AND COMPANY LIMITED

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Unaudited Standalone Statement of Assets and Liabilities As At 30th September, 2024

PART - II		Rs. In Million	
Particulars	As at September 30, 2024	As at March 31, 2024	
A ASSETS			
1. Non Current Assets			
Property, Plant & Equipment	0.68	2.19	
Financial Assets			
b) Loans and Advances	38.82	38.53	
c) Others Financial Assets	0.11	0.24	
Deferred tax Asset	-	-	
Income Tax Asset	-	-	
Other Non-Current Assets	-	7.57	
Sub Total - Non Current Assets	39.61	48.53	
2. Current Assets			
Financial Assets			
(a) Inventories	-	-	
(b) Trade receivables	96.09	96.09	
(c) Cash & Cash Equivalent	0.51	0.64	
Other Current Assets	1.33	0.60	
Sub Total - Current Assets	97.94	97.33	
TOTAL ASSETS	137.55	145.86	
B EQUITY & LIABILITIES			
1. Equity			
(a) Equity Share Capital	81.20	81.20	
(b) Other Equity	(20.85)	(11.77)	
Sub Total - Share Holders' Fund	60.36	69.43	
2. Non Current Liabilities			
Financial Liabilities			
(a) Borrowings	0.74	0.81	
Other Non Current Liabilities	5.86	5.86	
Liabilities for Income Tax	0.02	0.02	
Sub Total - Non Current Liabilities	6.62	6.69	
3. Current Liabilities			
Financial Liabilities			
(a) Borrowings	6.16	2.35	
(b) Trade Payables	-	-	
(i) Total outstanding dues of micro enterprises and small enterprises, and;	-	-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	63.23	64.21	
(c) Other Financial Liabilities	0.54	2.72	
Provisions	0.64	0.45	
Sub Total - Current Liabilities	70.57	69.73	
TOTAL LIABILITIES	137.55	145.86	

For and On behalf of the Board
For FRASER AND COMPANY LIMITED,
OMKAR RAJKUMAR SHIVHARE
(Managing Director)
DIN:- 08374673

Place : Mumbai

Date : 13th November, 2024

AMS & CO LLP

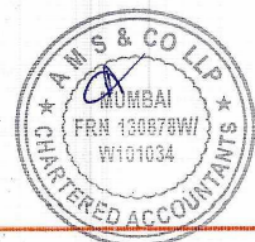
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Fraser and Company Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

**The Board of Directors of
Fraser and Company Limited,**

1. We have reviewed the accompanying Statement of the Unaudited Financial Results of **Fraser and Company Limited** (the Company) for the Quarter ended 30th September, 2024 (the Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standard specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner of disclosure, or that it contains any material misstatements, except for the following:
- a. During the period, there is Rs. 3.01 Million Revenue in the company and management is making best efforts to sustain its operations.
 - b. The Company recently obtained a favourable NCLT Order dated August 1, 2023, in which the Honourable Court disposed of a case brought by one of the operational creditors under section 9 of the Insolvency and Bankruptcy Code (IBC).
 - c. The company remains suspended from trading on the Calcutta Stock Exchange Limited (CSE).
 - d. The Company is having Trade Receivables of amount **Rs. 96.09 Million** which is outstanding from long time or for a period of more than 12 months and management is not able to provide the balance confirmation of the same as on the Balance sheet date and the management have filed an application with NCLT against three parties covering the receivables of Rs. **72.99 Million** which is under process and order is not yet passed at NCLT. In absence of such confirmation and reconciliation and the ongoing recovery proceeding with NCLT, we are unable to ascertain the possible effect of the same on financial statements for the year.
 - e. The Company is having Trade payables of amount **Rs. 63.23 Million** and which is outstanding from long time and management is not able to provide the balance confirmation of the same as on the Balance sheet date. In absence of such confirmation and reconciliation, we are unable to ascertain the possible effect of the same on financial statements for the year.
 - f. The Company has given the Loans to certain parties amounting to **Rs. 9.99 Million** prior to the period ended December 2022 and the management is not able to provide any repayment schedule or terms and conditions on which the said loans have been granted and further the confirmation of the balance as on the balance sheet date have also not been provided accordingly in absence of the adequate details and balance confirmation, we are unable to ascertain the possible effect of the same on the financial statements for the year.



- g. The Company has given the Advances to certain suppliers of amount **Rs. 28.83 Million** prior to the period ended December 2022 and the management is not able to provide any document related to such advances and neither the purpose and the commitment against such advances have been provided to us and also the confirmation of the balance as on the balance sheet date have also not been provided accordingly in absence of the adequate details and balance confirmation we are unable to ascertain the possible effect of the same on the financial statements for the year.
- h. The Company has received order from the GST department for blocking of the ITC of amount **Rs.1.06 Million** however the effect of the same have not been given in the books of accounts and accordingly the loss for the year and liabilities are lower by the said amount.
5. The statement includes comparative financial figures of the company for the quarter and Half year ended 30th September, 2023, which has been reviewed/ audited by the predecessor auditor vide its report dated November 14, 2023 in which the predecessor auditor has expressed an unmodified conclusion.

For **A M S & CO LLP**

Chartered Accountants

Firm Registration No.: 130878W/W101034



Ashok Kumar Puri

Partner

Membership No.:128996

UDIN: 24128996BKDVHK3074

Place: Mumbai

Date:13th November, 2024

